



**Smart  
decisions.  
Lasting  
value.**



Audit / Tax / Advisory

[crowe.com.ye](http://crowe.com.ye)



# The Strength of a Global Network



**8th**

**Largest**  
in the world



**5th**

**Largest**  
in Asia



**5.3b**

**US\$**  
Global Revenues



**+800**

**Offices**  
Worldwide



**140**

**Countries**



**+40,300**

**Total People**



**+4,000**

**Partners**



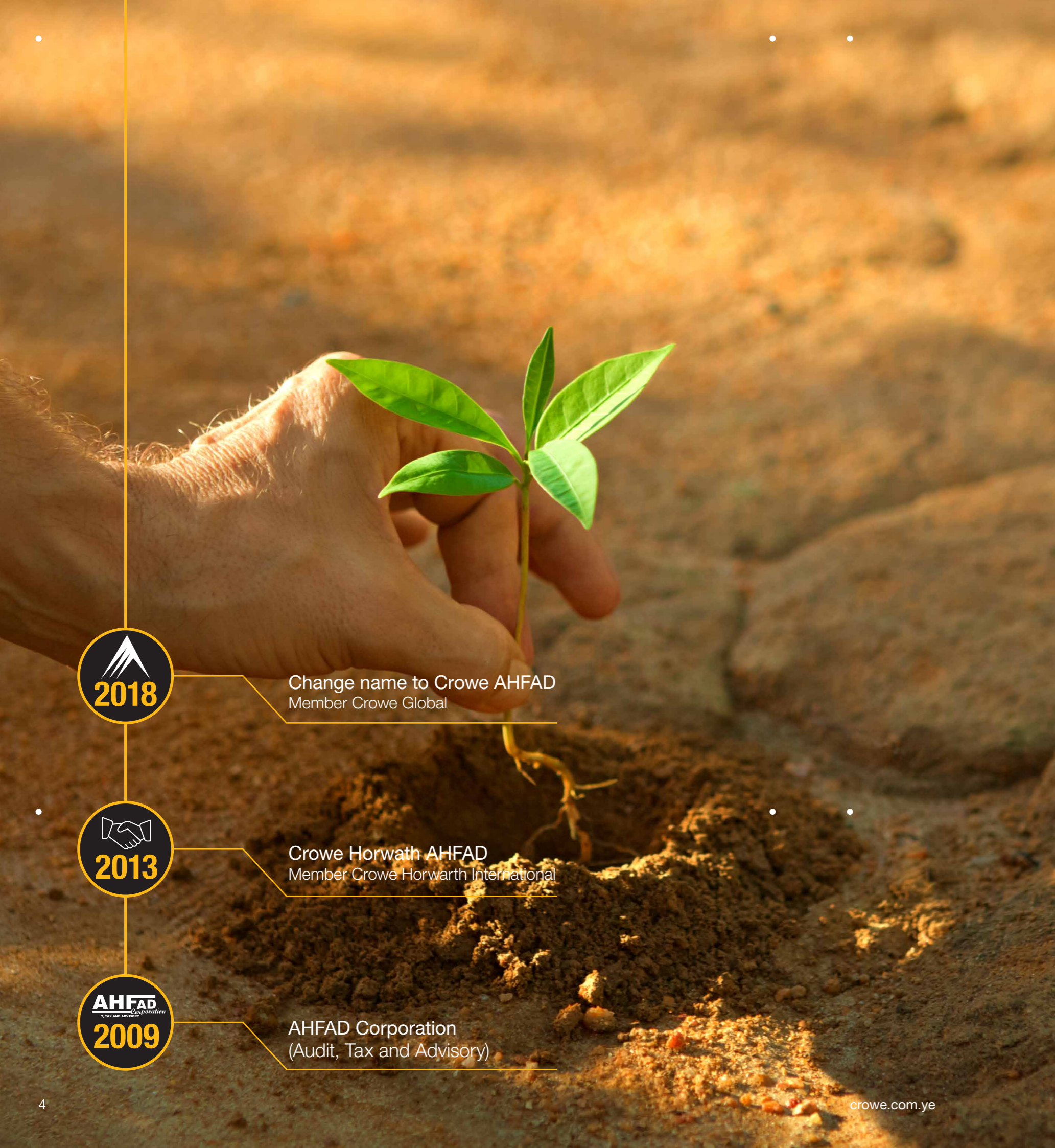
**+30,800**

**Professionals**



**+5,600**

**Support Staff**



**2018**

Change name to Crowe AHFAD  
Member Crowe Global

**2013**

Crowe Horwath AHFAD  
Member Crowe Horwarth International

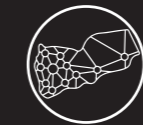
**AHFAD Corporation**  
**2009**

AHFAD Corporation  
(Audit, Tax and Advisory)

# Active Growth

“We are focused on driving value for our clients, our people and our communities through collaboration, leadership and agility; it is these priorities that enable the network to navigate this uncertain landscape.”

## Size & Capabilities



**2**

Offices  
Sana'a & Aden



**3**

Partners



**+30**

Professionals



**+7**

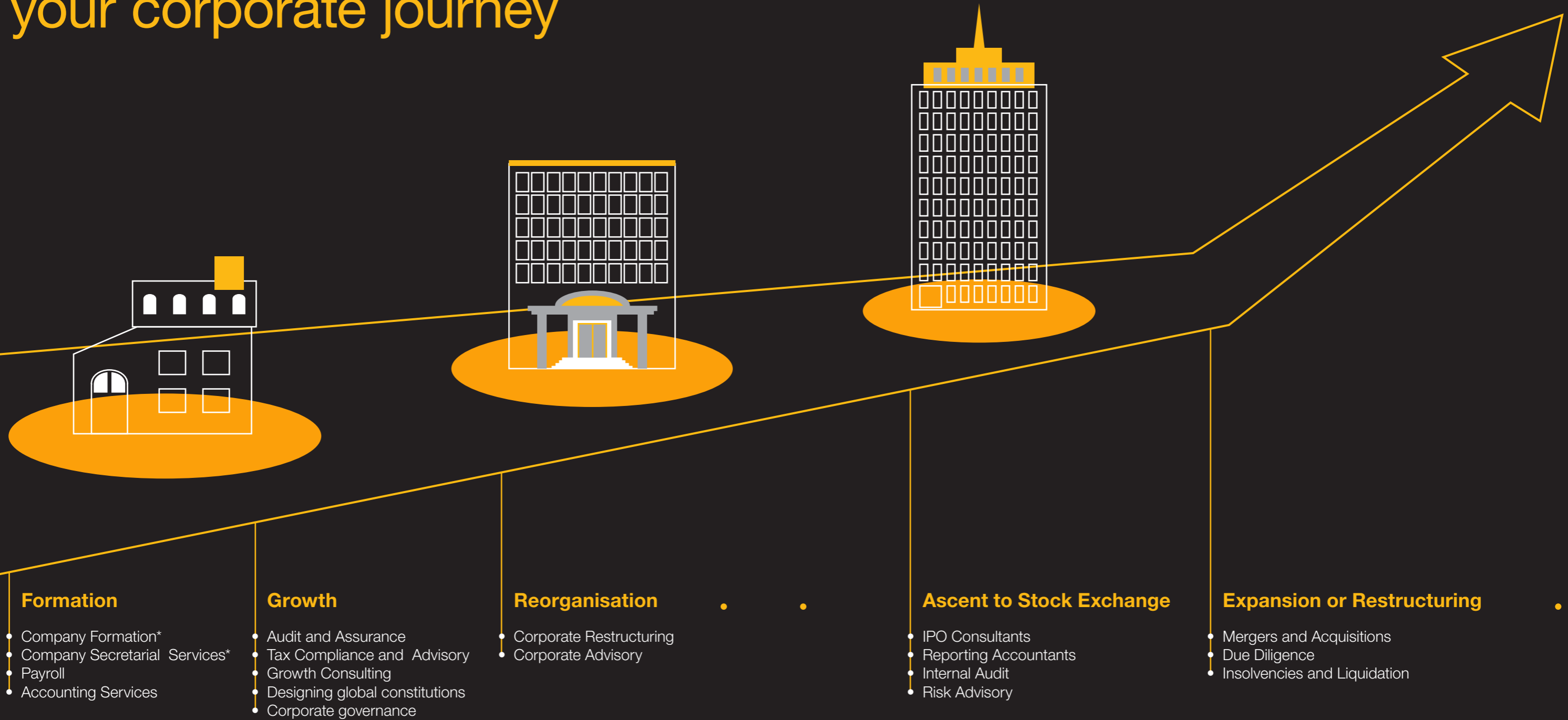
IT, admin &  
support staff



**+40**

Total staff

# Growing with you on your corporate journey



Crowe AHFAD is a leading accountancy firm in Yemen and an independent member of Crowe Global.

Crowe AHFAD has been providing its professional services in Yemen since the beginning of 2009, in audit, tax and advisory fields. Crowe AHFAD is working in close relation with Crowe member firms in the Gulf region. Our Firm offices are located at Sana'a and Aden.



*We are an integrated global firm with a deep audit tradition and extensive experience of financial services."*

**Ahmed K. Al-Fadhli**  
Senior Partner



## Pinnacle Award

We, in Crowe AHFAD, have been honored to be the recipient of the "Pinnacle Award" in the annual global conference held in Berlin, Germany from October 14 to 17, 2018, which has been attended by more than 300 people coming from more than 75 countries. Our firm has been awarded by the Management Committee of Crowe Global for the year 2018 for excellence and leadership.

# Specialty Practices

Making the right decision at the right time is essential in today's competitive and highly regulated marketplace. At Crowe AHFAD our focus is on providing practical accounting and business advice to help you:

- identify opportunities
- ensure your business remains profitable and competitive
- build and protect your assets

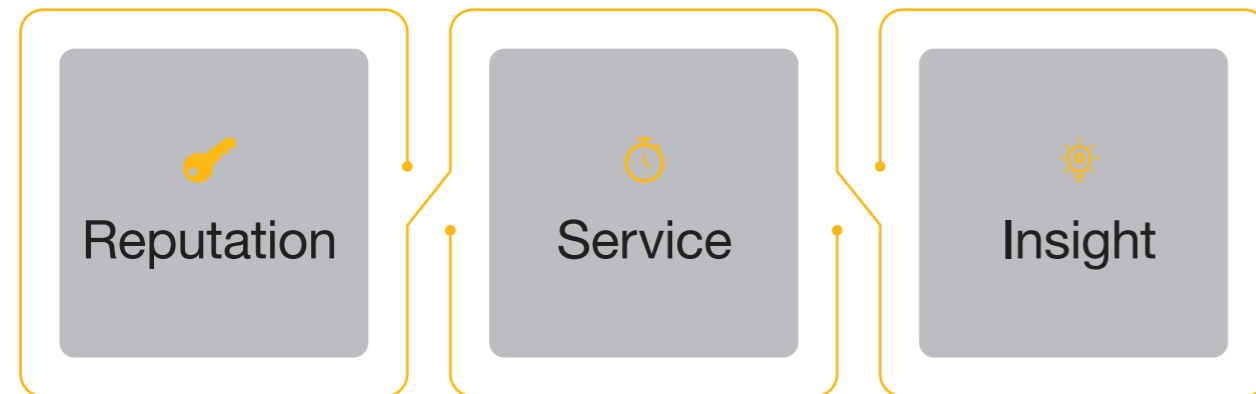


# Audit

Companies successfully address audit issues, improve the quality of their financial reporting, and stand to gain global credibility with leading sources of capital.

- Financial statement/other financial and non-financial information reporting
- Business information process reporting
- Regulatory compliance reporting
- Framework reporting for the Global Reporting Initiative/ Integrated Reporting
- Finance provider reporting
- Implementation/IFRS application advisory services

## Building Lasting Value



- Methodologies and quality assurance programmes
- Streamlined audit processes result in timely financial reporting and disclosure
- Flexible, well-designed, and risk-based processes
- Technologies that respond to client needs
- Prompt identification and communication of issues
- Timely delivery of results
- Understanding of complex financial transactions
- Internal control effectiveness auditing
- Advisory for convergence of national accounting practices to IFRS

## Ensuring Audit Quality

- Our member firms apply the Crowe Global Audit Centre, which comprises audit applications and resources that work together to deliver a quality audit.
- Our applications and resources comply with the International Standards on Auditing (ISAs) as issued by the International Audit & Assurance Standards Board (IAASB).
- The IAASB is an independent standard setting body that is hosted by the International Federation of Accountants (IFAC).
- Member firms participate in our Audit Quality Assurance Review programme, receiving periodic reviews of their audit practices.



# Support for International Standards



## IAASB

- We support international standards setting and application.
- We engage in dialogue with the regulatory and standard setting communities.
- We promote global convergence to international standards and audit quality.
- We are one of 31 full members of the Forum of Firms.



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## IESBA

- Senior representatives of the IAASB and IESBA have presented at our Members' meetings.
- We have periodic meetings with IAASB and IESBA staff members to be briefed about standards development.
- We respond to invitations to comment on proposed standards.



- We are one of 31 full members of the Forum of Firms.
- EGIAN is a link between middle-market networks and associations and the European Union's Institutions and other European leadership bodies, such as Accountancy Europe.



# Tax

“ Crowe AHFAD is distinguished with technical, professional and qualitative capabilities in providing utmost professionalism in the field of tax advisory services in the Republic of Yemen pursuant to the international procedures adopted by Crowe Global and under technical and professional monitoring and support of Crowe Global experts. ”

- Tax Planning and Advisory
- Tax Investigations and Field Audits
- Pre-Field Audit Reviews
- Tax Due Diligence Reviews
- Tax Incentive Applications
- Income Tax
  - Payroll income tax
  - Corporate income tax
  - Individual Tax
  - Expatriate Tax
- Tax Computation and Submission of Tax Returns
- Real Property Gains Tax
- Stamp Duty
- Customs Duties and Indirect Taxes
- International Tax
- Transfer Pricing

Years of experience providing professional tax services gives us the edge in our diverse range of tax specialties.

We have a proven three-step tax process to help clients make more tax-savvy decisions throughout the year:



## Advisory

CA provides a wide range of consultancy services that most of businesses need in today complicated business environment characterized with rapid change in technology, competition, and environmental uncertainty. ”

### Building Lasting Value

Our value-added services are provided by industry-specialized professionals for multiple purposes such as: business establishment, business improvement, business valuation, and performance evaluation. Examples of our services are:

- Design and establishment of various financial, cost, and management accounting systems.
- Bookkeeping services, including the preparation and presentation of annual and interim financial statements according to the International Accounting Standards and the International Financial Reporting Standards.
- Financial management.
- Management control systems.
- Information systems.
- Organizational and human resources studies.
- Feasibility studies.
- Training and development of professional skills.
- Risk assessment.

## Third-Party Monitoring

In volatile and insecure contexts, Third-Party Monitoring (TPM) has emerged as a key tool in the monitoring and evaluation toolbox. Donors and aid providers and their staff in many countries have restrictions to reach the areas where projects are implemented. However, they have a continuous need to verify whether such projects are implemented effectively and whether they are in line with basic planning indicators.

Crowe AHFAD has the necessary capacities and tools to be the eyes and ears of the donors and aid providers in such contexts. Our individuals possess the appropriate combination of skills, education and experience to provide professional, independent, and impartial monitoring and evaluation services. They are familiar with the local context and knowledgeable about the requirements of donors and aid providers.

Crowe AHFAD's methodology is not limited to data collection and verification, analysis and reporting but also extends to provide insight on implementing partners' systems of monitoring and evaluation.



# Risk

“ We have deep subject-matter expertise to keep clients advised of emerging trends, industry benchmarks, and best practices. ”

- Internal Audit Services (Out-sourced / Co-sourced)
- Business Process Audits and Improvement Reviews
- Corporate Governance Compliance Assessment and Advisory
- Standard Operating Procedures Development Services
- Enterprise-Wide Risk Management Services
- Fraud Investigation and Forensic Accounting Services
- Quality Assurance Review Services
- Sarbanes-Oxley Advisory Services
- Technology Risk Services
  - IT Risk Assessment
  - IT General Controls
  - Application Control Assessments / Benchmarking Systems / Data Conversion Reviews (Post Implementation Reviews)
  - Information Security Reviews
  - COBIT Training

## Building Lasting Value



# Corporate

“ Together with the comprehensive advice and support that will assist companies of all sizes to establish business operations successfully in foreign markets. ”

## Transactions Support

- Financial Due Diligence
- Vendor Assistance and Due Diligence
- Pre-Deal Evaluation and Structuring

## Mergers & Acquisitions

- Acquisition Strategy
- Divestiture Advisory
- Financial Restructuring
- Initial Public Offerings and Project Management
- Negotiation Strategy Advisory

## Valuation Services

- Equity Valuations
- Purchase Price Allocation
- Litigation Support
- Independent Expert Reports / Fairness Reports

## Corporate Recovery Services

- Scheme of Arrangements and Composite Settlement Schemes
- Debt, Cashflow and Credit Restructuring
- Monitoring Accountants
- Viability Reviews

## Insolvency Services

- Liquidation – Provisional, Court, Creditors' and Members' Voluntary
- Receivership by Court and Debenture Appointments
- Litigation Support
- Arbitration Support for Companies with Shareholder Disputes and Insolvency Problems

# Wealth Management

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Our Financial Advisors start with you, focusing on your success and remaining committed to helping you grow your wealth and pursue your financial goals. ”

- Asset Protection and Preservation
- Family Office Services
- Islamic Financial Planning
- Investment Planning
- Personal Life & Corporate Risk Insurance Planning
- Business Succession Planning
- Individual Estate Planning

## Catalyse Growth

- Strategic Planning & Implementation
- Story-telling, Branding & Tactical Mapping
- Structuring & Framework Development
- Solution Way-finder & Idea Inception
- Supporting Cast for C-Suites

## Cultivate Innovation

- Creative Destruction & Reconstruction
- Core Disruption & Revolutionisation
- Creation of Complementary Values
- Collaborative & Creative Synergies
- Corporate Integration

## Capitalise Performance

- Process Innovation
- People Inspiration
- Product Ideation
- P3 Implementation
- Profit Improvement

# Growth Consulting

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Providing a strategic advisory in decision making process to senior management in the field of business. ”

# Our values are a reflection of our commitment



## We Care

Your company is more than just mere numbers and statistics to us. We care about your perspectives, dreams, and visions.



## We Invest

We invest in the very best of resources and talents to deliver to you the highest quality of service.



## We Share

We share your commitment to maximise your company's full potential.



## We Grow

We help you to grow by making smart decisions that create lasting value.





## Sana'a

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Aden, Republic of Yemen

Tel: +967 (2) 247 011

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For more information,  
scan QR code below:



crowe.com.ye

## About Crowe AHFAD

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## About Crowe Global

As a top 10 global accounting network, Crowe Global has over 200 independent accounting and advisory firms in more than 140 countries.

For over 100 years, Crowe has helped make smart decisions for multinational clients working across borders. Crowe's leaders work with governments, regulatory bodies and industry groups to shape the future of the profession worldwide. Their exceptional knowledge of business, local laws and customs provide lasting value to clients undertaking international projects. Crowe provides global reach on a personal scale. Firms are focused on the future and the client experience, working with clients to build something valuable, substantial, and enduring. Close working relationships are at the heart of our effective service delivery.

At Crowe, our professionals all share one commitment, to deliver excellence.