



# 2024 capital markets activity

January 2025



LSEG



Audit / Tax / Advisory / Consulting

Smart decisions. Lasting value.

# Key highlights

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2<sup>nd</sup>

**Technology** sector by number of AIM clients\*



2<sup>nd</sup>

**Health Care** sector by number of AIM clients\*



3<sup>rd</sup>

**Mining and Energy** sectors by number of AIM clients\*



3<sup>rd</sup>

Number of **AIM clients** and 7<sup>th</sup> by total **UK listed clients**\*\*



12

Capital markets **transactions** completed during 2024



89

Listed audit **clients**



# Crowe UK

# About us



## Partnerships

London Stock Exchange member firm and representation on the Aquis Stock Exchange advisory board.



## Partners

Over 100 experienced partners across nine offices in the UK.



## Employees

1,500+ professionals and support staff.



## Crowe Global

Member of one of the top 10 accounting networks worldwide.



LSEG



# Markets summary

# Markets summary



LONDON  
STOCK  
EXCHANGE

An LSEG Business

**£3,446bn**

Equity market value

**972**

Number of companies trading

**150**

International listed companies

**£15+bn**

New and further money raised in 2024



**£69+bn**

Equity market value

**685**

Number of companies trading

**94**

International listed companies

**£2+bn**

New and further money raised in 2024



**3**

New issuers in 2024 to the Aquis Stock Exchange

**94**

Number of companies trading



# 2024 capital markets transactions



# 2024 capital markets transactions

**MICROSALT**<sup>®</sup>  
Full Flavour, Less Sodium

Admission to AIM  
February 2024

 **DIVERSIFIED**  
energy

Acquisition  
June 2024



Admission to Euronext  
June 2024

**ltg** learning  
technologies  
group

Disposal  
June 2024

**Karnell.**

Acquisition  
August 2024



Reverse takeover  
September 2024



Acquisition  
September 2024

 **Solid State Group**

Acquisition  
September 2024

**Wilmington** plc

Acquisition  
October 2024



Admission to AIM  
October 2024

**SELKIRK**

Admission to AIM  
November 2024

 **SysGroup**

Acquisition  
November 2024



# 2024 capital markets transactions

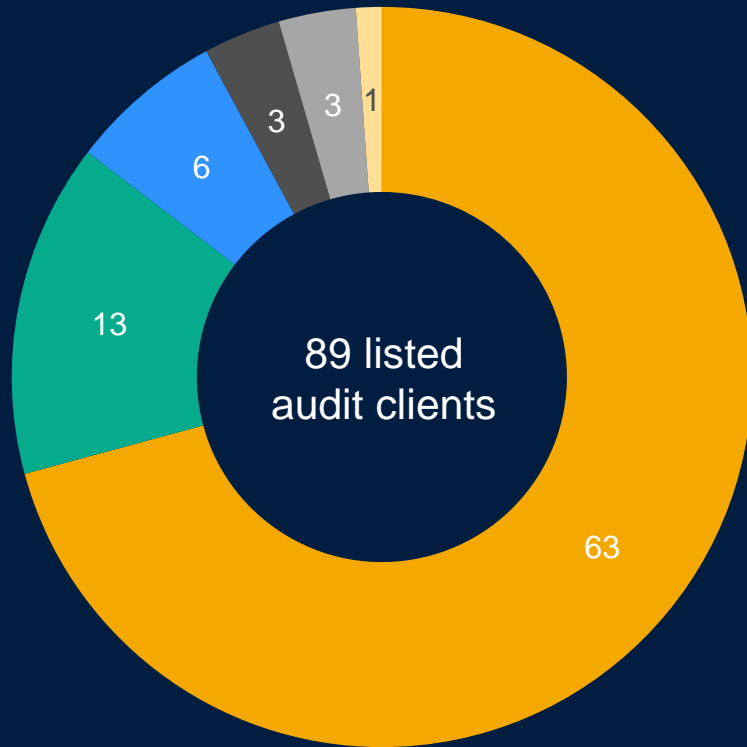
Company	Market	Transaction type	Sector	Region of operations	Transaction date	Market Capitalisation (31 December 2024)
MicroSalt plc	AIM	Admission	Food and beverage	USA	February 2024	£37m
Diversified Energy Company plc	Main Market	Acquisition	Mining and energy	USA	June 2024	£689m
The London Tunnels plc	Euronext	Admission	Real estate	UK	June 2024	£122m
Learning Technologies Group plc	AIM	Disposal	Technology	UK, USA	June 2024	£776m
Karnell Group AB	Nasdaq Stockholm	Acquisition	Manufacturing	Europe	August 2024	£172m
ACG Metals Limited	Main Market	Reverse takeover	Mining and energy	Turkey	September 2024	£77m
Facilities by ADF plc	AIM	Acquisition	Logistics	UK	September 2024	£39m
Solid State Group plc	AIM	Acquisition	Manufacturing	UK, USA	September 2024	£74m
Wilmington plc	Main Market	Acquisition	Technology	UK	October 2024	£350m
Pulsar Helium Inc	AIM	Admission	Mining and energy	USA	October 2024	£34m
Selkirk Group plc	AIM	Admission	Technology	UK	November 2024	£12m
SysGroup plc	AIM	Acquisition	Technology	UK	November 2024	£15m



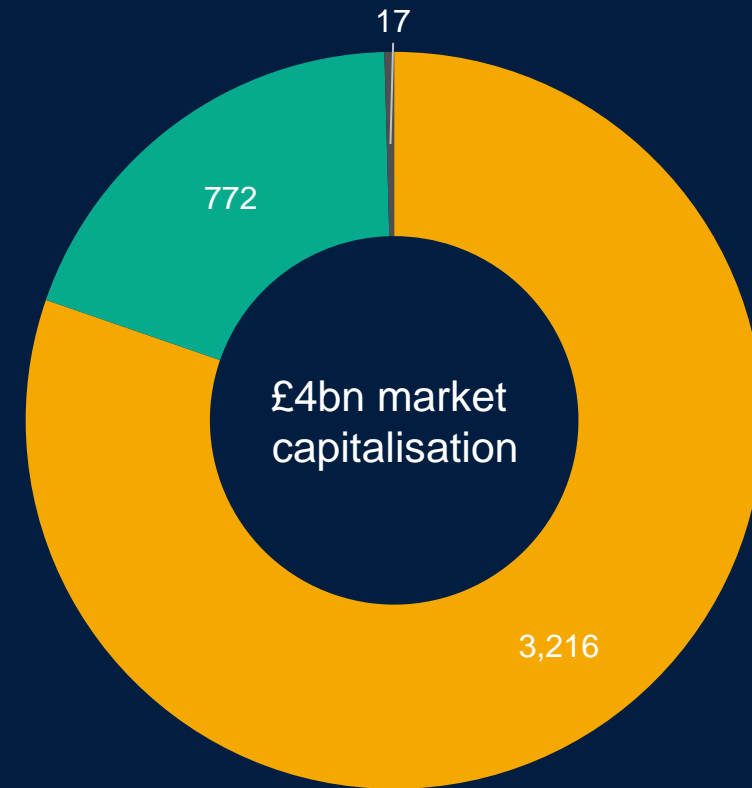
# Listed audit clients

# Listed audit clients

Number of clients



Market capitalisation at 31 December 2024 (£m)



■ AIM ■ Main Market ■ LSE debt ■ AQSE ■ TISE (Debt) ■ TISE

■ AIM ■ Main Market ■ AQSE



# Crowe's 89 listed audit clients

## AIM

- 4basebio Plc
- 4Global Plc
- AB Dynamics Plc
- Airea Plc
- Altitude Group Plc
- Andrew Sykes Group Plc
- Angus Energy Plc
- Asiamet Resources Limited
- Atome Plc
- Begbies Traynor Group Plc
- Big Technologies plc
- Cambridge Cognition Holdings PLC
- Chapel Down Group Plc
- Cirata plc
- Cleantech Lithium Plc
- Coral Products Plc
- Dillistone Group Plc
- Elixirr International Plc
- Facilities by ADF Plc
- Fadel Partners Inc.
- Filtronic Plc
- GENinCode Plc
- Getech Group plc
- Haydale Graphene Industries Plc
- Hornby Plc
- Induction Healthcare Group Plc
- Insig AI Plc
- Ironveld Plc
- Jarvis Securities plc
- Jubilee Metals Group Plc
- K3 Business Technology Goup Plc
- Katoro Gold Plc
- Likewise Group Plc
- LungLife AI, Inc
- M Winkworth Plc
- Made Tech Group Plc
- MicroSalt Plc
- Panther Securities Plc
- Phoenix Copper Limited
- PHSC Plc
- Pipe Hawk Plc
- Plexus Holdings plc
- Polarean Imaging Plc
- Roadside Real Estate Plc
- SDX Energy Plc
- SEEEN Plc
- Selkirk Group plc
- Shield Therapeutics PLC
- Silver Bullet Data Services Group plc
- Skillcast Group Plc
- Sound Energy PLC
- Sunrise Resources plc
- Tertiary Minerals plc
- The Alumasc Group Plc
- Trellus Health Plc
- TruFin plc
- Union Jack Oil Plc
- Vast Resources plc
- Verici Dx Plc
- Water Intelligence plc
- Wynnstay Group Plc
- Xeros Technology Plc
- Zytronic Plc

## Main Market

- Alkemy Capital Investments Plc
- Blencowe Resources Plc
- Bloomsbury Publishing Plc
- Centaur Media Plc
- Citius Resources Plc
- Ferro-Alloy Resources Limited
- First Tin Plc
- Georgina Energy Plc
- Ikigai Ventures Limited
- Mast Energy Developments Plc
- Medcaw Investments Plc
- National World Plc
- Pennpetro Energy Plc

## LSE (Debt)

- CHARM Finance PLC
- Folio Residential Finance No.1 plc
- GenFinance II plc
- Herefordshire Capital Plc
- Master And Fellows Of University College Oxford
- Saffron Housing Finance Plc

## AQSE

- DXS International Plc
- Incanthera Plc
- Silverwood Brands Plc

## TISE (Debt)

- Alphabet Bidco Limited
- Apollo Kallidus Midco Limited
- Weird Fish Clothing Limited

## TISE

- Bricklane Residential Reit plc



# Capital markets contacts

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## About Us

Crowe UK is a leading audit, tax, advisory and consulting firm with a national presence to complement our international reach. We are an independent member of Crowe Global, one of the top 10 accounting networks in the world. With exceptional knowledge of the business environment, our professionals share one commitment, to deliver excellence.

We are trusted by thousands of clients for our specialist advice, our ability to make smart decisions and our readiness to provide lasting value. Our broad technical expertise and deep market knowledge means we are well placed to offer insight and pragmatic advice to businesses of all sizes.

We work with our clients to build something valuable, substantial and enduring. Our aim is to become trusted advisors to all the organisations with whom we work. Close working relationships are at the heart of our effective service delivery.

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