




Transparency Report 2018

Audit / Tax / Advisory / Risk

Smart decisions. Lasting value.



“With my background as an audit partner, I recognise the audit profession is arguably under greater scrutiny at the present time than ever before. High profile failures of business together with a tougher regulatory background means audit firms are needing to put even more emphasis on audit quality. This is as true for Crowe as any other firm and in this report we set out how we are addressing these challenges.”

The year to 31 March 2018 and the period since then has been an exciting time for the firm. Very recently we have changed our legal name and we now go out to market simply as Crowe. This change took place against the backdrop of our international network's brand refresh to Crowe Global. These changes reflect the increasingly integrated and seamless nature of the network, our shared values and core purpose.

We believe Crowe will continue to thrive in the future as part of Crowe Global, in light of its clear strategic vision and new common brand. We remain very proud of the heritage, history and values associated with the 'Clark Whitehill' name.

On a personal note, I was delighted to take over the role as Chief Executive of the firm on 1 September 2017. Having trained with the firm and having been a partner for nearly 15 years I am very aware of the challenges of leading the firm in the current political, economic and regulatory environment.

My predecessor, David Mellor, was appointed as Chief Executive Officer of Crowe Global on 1 April 2018.

With my background as an audit partner, I recognise the audit profession is arguably under greater scrutiny at the present time than ever before. High profile failures of business together with a tougher regulatory background means audit firms are needing to put even more emphasis on audit quality. This is as true for Crowe as any other firm and in this report we set out how we are addressing these challenges.

"We believe Crowe will thrive in the future as part of Crowe Global, in light of its clear strategic vision and new common brand."

As with last year's report, we have gone beyond the minimum requirements and included other elements that we believe are important in assessing audit quality. These include relevant extracts from the findings of our people survey 'YouCount', as well as the results of our audit quality inspections, both from internal and external reviewers.

I have considered the internal quality control processes that we have in place in respect of audit work and I am satisfied that they are appropriate and effective.



Nigel Bostock, Chief Executive
for and on behalf of Crowe U.K. LLP

31 July 2018

Our firm

We are a leading audit, tax, advisory and risk firm and the UK member firm of Crowe Global.

Crowe U.K. LLP is a limited liability partnership registered in England and Wales. On 25 June 2018, it changed its name from Crowe Clark Whitehill LLP.

We own Crowe (London) Limited¹ and Crowe Financial Planning UK Limited².

We are the founding member of HCWA, an association of independent accountancy practices providing business support, including technical and training resources, to its members. HCWA is not a network within the meaning of the Financial Reporting Council's (FRC's) Ethical Standard.



Governance and management

We are owned and governed, ultimately, by our members, which comprise senior equity and equity partners. There are full partner meetings at least twice each year. At 31 March 2018, there were 86 partners in total.

During the course of the year the Chief Executive expanded the Executive Team with the appointment of two other partners to bring a wider variety of skills and perspectives to the Executive team.

The Executive Team meets approximately monthly. The Supervisory Board normally meets quarterly and also meets with the Executive Team at least five times a year. The chairman of the Supervisory Board and the Chief Executive meet regularly outside of the normal pattern of meetings.

The Chief Executive appoints a number of management positions and other key roles relating to risk and compliance, each of which plays an important part in promoting a culture of quality and ensuring strong leadership within our different practice areas. The Chief Executive meets regularly with each of them and they are invited to attend Executive Team meetings as appropriate.

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- 1 Crowe (London) Limited carried an audit registration until 24 June 2018
 - 2 Prior to 25 June 2018, these companies' names were Crowe Clark Whitehill (London) Limited and Crowe Clark Whitehill Financial Planning Limited respectively

Supervisory Board



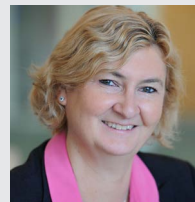
Chair
Louis Baker

Elected by
All senior
equity partners



London Member
Matthew Stallabrass*

Elected by
London senior
equity partners



Regional Office Member
Helen Drew

Elected by
Regional senior
equity partners

Term of office
Three years

Executive Team



Chief Executive
Nigel Bostock

Appointed by
Supervisory Board



**London office
managing partner**
Peter Varley



**Regional office
managing partner**
Johnathan Dudley



**Finance
partner**
Jaki Mitchell



**Other appointed
member**
Mark Anderson



**Other appointed
member**
Tina Allison†

Appointed by
Chief Executive

No member of the Executive Team has a fixed term of office.

* Term started 6 July 2018. Previously Tina Allison.

† Appointed on 6 July 2018 to replace Mike Hicks, who was Finance partner until 5 July 2018.

Crowe Global

We are the UK member of Crowe Global, an international network of independent audit, tax, advisory and risk firms.



Crowe Global is ranked the eighth largest accounting network in the world with more than 250 independent accounting and advisory firms in 130 countries. Our leaders work with governments, regulatory bodies and industry groups to shape the future of the profession worldwide and provide lasting value to clients undertaking international projects.

Legal and constitutional structure

Crowe Global is an international network of separate and independently owned accounting and consulting firms that are licensed to use the 'Crowe' name in connection with the provision of professional services to their clients.

Crowe Global is commercially organised under the laws of Switzerland as a Verein (Association) and is a non-practicing entity, and does not provide professional services in its own right.

Crowe Global is wholly owned by its member firms. It operates through a wholly owned subsidiary incorporated under the laws of the State of New York in the United States of America (US) where it is headquartered.

Crowe Global is considered a 'network' as defined under the Code of Ethics of the International Ethics Standards Board for Accountants (IESBA) and by virtue of its membership of the Forum of Firms.

Leadership, Governance and Management

The Board of Directors ('Board') is responsible for the governance of Crowe Global. The Board is charged with overseeing the activities of the network, including setting strategy and policy. With the exception of the Chief Executive Officer, the Board is made up of individuals representing member firms in Crowe Global. The UK firm takes an active role in shaping the future of the network and its Chief Executive sits on the Global Board.

The Management Committee operates according to the responsibilities and authority that is delegated to it by the Board and oversees the daily management of the network's operations. It consists of the Chief Executive Officer, Chief Operating Officer, the network's regional executives, the network's International Accounting and Audit and International Tax Directors.

Network committees are chaired by partners in member firms. Partners and employees in the UK take an active part in these committees. Steve Gale, Head of Audit, sits on the Global Accounting and Audit Committee and Peter Varley, Head of Corporate Finance, chairs the Global Corporate Advisors' Committee. In addition, partners in the firm also participate in training and other events, both as attendees and as presenters.

Audit

Crowe Global produces its own Transparency Report, the latest of which covers the year to 31 December 2017 and is available from the Crowe Global website (www.crowe.com/global).

A list of member firms that provide audit services and their countries can be found on page 28.

The revenue from audit services provided by network audit firms was USD 1.7 billion in the year to 31 December 2017.

"The UK firm takes an active role in shaping the future of the network and its Chief Executive sits on the Global Board... The Head of Audit sits on the Global Accounting and Audit Committee."

Quality and excellence

This is at the heart of everything we do and we recognise the particular importance of quality within the audit practice.

A commitment to quality

The Chief Executive has appointed a Head of Audit and Head of Tax who are focused on ensuring the firm delivers a consistently high quality service in these two core practice areas.

Our leadership recognises the importance of setting the tone for quality from the top and are committed to doing so. All six members of the Executive Team have the audit qualification, as do two of the three members of the Supervisory Board.

We have five strategic sectors: Corporate Business, Non Profits, Professional Practices, Pensions and Private Clients. With the exception of Private Clients, audit is a core service offering in each of these.

We act for major businesses in all our audit sectors. We have more than 60 listed audit clients across a range of markets, some of the largest of the UK's non profit entities and pension funds connected to some of the UK's largest businesses.

We have senior audit partners leading teams in those core audit markets.



Head of Audit
Steve Gale



Head of Tax
Jane Mackay



Head of Non Profits
Naziar Hashemi



Head of Pensions
Andrew Penketh



Head of London Corporates
Stephen Bullock





Risk Management Partner
Shona Harvie



Risk and compliance

The Chief Executive is responsible for ensuring that appropriate policies and procedures are in place, that all work carried out by the firm, including audit assignments, is conducted to a satisfactory standard and that the firm complies with its regulatory responsibilities.

A number of partners are appointed to roles to ensure this is achieved. They include:

- Audit Compliance Principal
- Ethics Partner
- Quality Assurance Partner
- Risk Partner
- Financial Services Compliance Partner
- Money Laundering Reporting Officer.

Within the regulated area of audit we conduct a regular review of the requirements of International Standard of Quality Control (UK) 1 (ISQC 1) and ensure that the

firm has appropriate policies and procedures to provide a strong and stable quality control environment.

The Chief Executive considers risk at all levels: strategic, professional, reputational, operational and financial. The Risk Management Partner works in consultation with all areas of the business to develop appropriate risk management policies and procedures that respond to the professional, reputational and operational risks. These policies and procedures are included in the Risk Manual, which is provided to all our people through our intranet.



Client acceptance and continuance

We recognise the importance of assessing risk when taking on clients for the first time and on an ongoing basis.

All decisions to engage clients that are of higher risk, or to perform services that are of higher risk, are approved by an acceptance committee. An acceptance committee comprises a minimum of two partners from a pre-determined pool. One member must be from the Executive Team.

Deciding whether or not it is appropriate to continue an audit appointment is embedded within the audit methodology. If the risk profile of a client changes to a significant degree, the client acceptance procedure is invoked; this may include the acceptance committee.



Ethics Partner
Matthew Stallabrass



Independence and ethics

We are committed to acting

with the highest standards of integrity and in accordance with the Code of Ethics of the Institute of Chartered Accountants in England and Wales (ICAEW) and the Financial Reporting Council's (FRC's) Ethical Standard.

We do not permit any of our partners or employees to hold financial interests in audit clients. For non-audit clients, our policy is that partners and employees do not have a personal interest in clients of the firm but, where this does occur, perhaps because of historical family trusts, there are safeguards in place to ensure that objectivity is not compromised.

A list of prohibited investments is maintained and published on our intranet, which identifies all listed companies that we act for and whether they are audit clients. We also notify Crowe Global of our public interest entity (PIE) clients.

Conflict and independence checks are carried out on new and prospective clients according to independence requirements and the nature of the risk. If appropriate, for example for PIEs and multinational clients, these will extend to firms in the Crowe Global network.

All new partners and employees complete a statement of independence and confidentiality, which incorporates a 'fit and proper' form, on joining the firm. Additionally, each partner and employee completes a similar form on an annual basis. Any declarations on those forms that may indicate an issue regarding independence are reviewed and, where appropriate, suitable action is taken. The forms for all the partners are reviewed by the Audit Compliance Principal.

Partners are also required to notify the compliance team of all instances where they hold directorships or similar offices outside of the firm's normal business.


Our independence procedures are reviewed internally each year as part of our quality reviews. Following these reviews, the Ethics Partner will consider whether changes to our procedures are necessary and agree an action plan to address any such matters with the Audit Compliance Principal.

Our Ethics Manual sets out the firm's policies on ethical matters and is supplemented by additional guidance in the form of bulletins. Ethical matters are included in the training programme as appropriate.

Any partner or employee is required to notify the Ethics Partner immediately should any matters touching upon independence or ethical requirements arise.

All queries and notifications relating to ethics and independence are required to be logged in the ethics database, which is accessed through our intranet. The Ethics Partner's response to the matter is recorded here and communicated back.

In the event that breaches of ethical standards are identified, these are recorded and, where necessary, reported to the ICAEW or FRC as required. No such report was made in the year ended 31 March 2018.



“We are committed to acting with the highest standards of integrity and in accordance with the Code of Ethics of the ICAEW and the FRC’s Ethical Standard.”



Audit methodology and software

We have our own bespoke audit methodology which is run through a commercially-sourced software platform. Our approach is tailored to deal with the special requirements of the firm's strategic sectors that include corporate businesses and professional practices, non profit entities and pension schemes.

Other assurance work is carried out using either internally developed programmes and guidance or commercially available materials.

Our audit approach and methodology is developed and supported by the National Accounting and Audit Technical Department who provide supporting materials and guidance which are distributed by email to audit personnel, maintained on a dedicated page within our intranet, and also provided through the audit software so that it is available even when offline.

The teams in specialist areas such as listed companies, non profits and pension schemes will develop and distribute separate, sector-specific guidance as required.

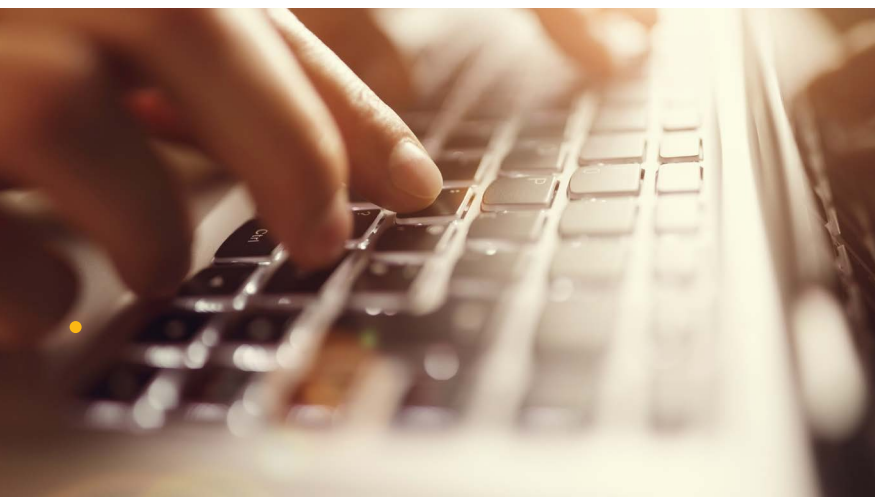
Our audit work programmes include compulsory elements dedicated to ethical requirements to ensure that these areas are considered at set stages on all audit engagements.

We continually evolve our audit methodology and our use of software to reflect changes in auditing standards, best practice, regulatory observations and FRC thematic reviews.

We have a dedicated internal team responsible for the maintenance and development of the audit software, which includes providing a helpdesk for audit teams.

Audit files are maintained in a cloud environment, enabling efficient and effective working for audit teams. All laptops have hard-drive encryption and we provide encrypted USB drives to assist with the secure transfer of client data. We also have a secure portal through which the firm and clients can exchange information securely.

The policy in place for the completion of audit files is in line with the requirements of ISQC 1.





Engagement teams

At 31 March 2018, there were 43 partners who were Responsible Individuals (RIs) for audit purposes. In the year, there was one RI who was not a partner.

We recognise that a core element of audit quality is to have the right people with the right skills on the right assignments and our policies and procedures are designed to meet that objective. It is particularly important that the Audit Engagement Partner and Engagement Quality Control Review (EQCR) Partner, if applicable, have the appropriate knowledge, skills and experience to carry out their roles on each individual assignment.

One way we do this is through an 'accreditation' system whereby certain audit assignments require either a partner or manager (or both) to be a designated specialist in order to act for those clients. Accreditations exist for the audits of listed companies, non profit entities and pension schemes.

We run specialist courses or conferences for these accredited areas, each of which contain sector-specific accounting and audit training.

The audit partners and managers select the most appropriate people for the team. During the audit, procedures are in place to supervise, provide on the job training, and appraise the team members during and after the execution of the audit.

Our employment levels are monitored continuously, both nationally and at an office level. There is a national staff planning tool to assist partners and managers to ensure that audit assignments have the appropriate level of staffing in terms of experience and available personnel.



Rotation and long association

We have policies and processes to ensure that the firm complies with the requirements of legislation and regulations around the length of engagement as statutory auditor of PIEs. We also ensure that there is rotation of audit partners and senior members of the audit team when required by the FRC's Ethical Standard and that the threat of a loss of independence due to long association with any audit client is considered at the appropriate time.

We do not have a mandatory rotation period for audit partners on clients other than listed companies and PIEs.

Where a long association threat is identified, the Ethics Partner will consider whether any safeguards put in place are sufficient or, if no satisfactory safeguards are available, will require that there is a change to the audit team. Safeguards that are available include the appointment of an EQCR partner.

The rotation of audit engagement partners and EQCR partners on PIEs and listed companies is monitored by the Audit Compliance Principal.



Engagement quality control reviews

An EQCR partner is appointed when required by auditing standards and our own internal guidelines. The EQCR Partner is appointed by the Audit Compliance Principal (ACP) or, where the ACP is the engagement partner, the Ethics Partner.

There are schedules in our audit work programme covering the responsibilities and conclusions of the EQCR Partner. We have policies and procedures in the event there is a difference of opinion between the Engagement Partner and the EQCR Partner.



People and development

There are training and development policies for all people with a variety of programmes delivered and tailored to every individual's level of experience.

Our audit trainees participate in the firm's own 'Trainee Development Programme' (TDP) which has a number of modules that run throughout the course of their training. These courses combine technical auditing training, including elements that are bespoke to specialist areas, together with appropriate 'soft skills' training, such as the exercise of scepticism, time management, dealing with people and to meet the needs of their client portfolio.

We run two accounting and audit update courses each year, which are held on a number of occasions in different locations around the country. Attendance at these courses is mandatory for audit partners and all other audit personnel not in training contracts.

These courses include training on new or revised standards, as well as matters impacting quality that have been identified through audit quality inspections including our internal Quality Assurance Reviews. Courses combine a mixture of lecture-style sessions with a significant element of a 'workshop' style where attendees are encouraged to discuss and work through practical examples and scenarios.



National People Director
Tony White

We run specialist courses for listed companies, non profits and pension schemes and also hold periodic training on US GAAP and audit rules in the US for the partners who have been authorised by the firm to deal with 'significant role' engagements for companies listed in the US.

There is a Management Development Programme for those at manager level and above across all areas of the firm's operations. This training course, developed in partnership with the ICAEW, continues to run and has just completed the final module for the 12th cohort.

During the year, we ran our second 'YouCount' survey, which was completed by partners and employees from all parts of the firm. The participation rate was just under 85%.

We use the results of the YouCount survey to identify if there are any issues that we believe impact on audit quality.

The Chief Executive, Executive Team, Head of Audit and the National People Director review and analyse results to determine what actions may be appropriate in response.

The chart below sets out the responses that we believe are the most relevant to assessing audit quality, together with the result from the previous survey.

% Agree % Neutral % Disagree

I believe that the firm conducts its business activities with honesty and integrity



I am clear about what is expected of me in my role



I have received the training I need to perform the job I'm doing



The firm provides the resources necessary for me to work effectively



I have access to the training/development I need to develop my career in the firm



I have sufficient time, support and training to carry out my work to the highest quality



During the year the firm launched its 'Women's Empowerment Programme' (WEP), designed to create an environment where women in the firm are encouraged to build their own networks and have role models to look up to and who will sponsor them in advancing their careers.



Head of WEP
Rebecca Durrant

“During the last 12 months we undertook a thorough review of our platforms, policies and procedures to comply with the introduction of the General Data Protection Regulation (GDPR) from May 2018.”





Appraisals

Everyone in the business, from the Chief Executive through to all employees at all levels, takes part in a formal annual appraisal which reflects on the achievement of objectives and set targets for the future.

All audit personnel (partners and employees) have objectives relating to audit quality.

As part of their annual appraisal process, audit partners receive an 'audit quality indicator' report, which is also sent to their appraiser. This report includes details of:

- the results of any internal or external quality reviews undertaken in the year
- their attendance record at required training courses
- any other matters that impact audit quality such as complaints, breaches of ethical standards or adverse regulatory findings.

Those who are appraising non-audit partners are made aware of any issues that have impacted on audit quality, such as ethics and independence.

Partners and client-facing employees are required to assess their continuing professional development during their annual appraisal. They reflect on their role and identify the learning and education they need to complete, to ensure they remain competent to carry out that role.



Data protection and information security

We have a framework to meet the statutory and commercial requirements of data protection and information security. During the last 12 months we undertook a thorough review of our platforms, policies and procedures to comply with the introduction of the General Data Protection Regulation (GDPR) from May 2018.

This framework is supported by two formal policies:

- Data Protection Policy
- Security Management Strategy Policy

The Risk Manual also outlines specific firm-wide procedures relevant to data protection and information security (for example in relation to incident reporting). The Data Protection Officer and Head of IT provided in-person training in connection with GDPR and information security to each of the various offices, and there was also mandatory and bespoke online training.



Monitoring quality

We are subject to a comprehensive programme of quality assurance reviews from both internal and external sources.

Internal

National Quality Department

Frequency of inspection
Annual

Report concluded within the period
of this Transparency Report
Yes

Last completed inspection
2017

Crowe Global

Frequency of inspection
Three-yearly

Report concluded within the period
of this Transparency Report
No

Last completed inspection
2015

External

FRC Audit Quality Review team

Frequency of inspection
Three-yearly

Report concluded within the period
of this Transparency Report
No

Last completed inspection
2014-2015

ICAEW Quality Assurance Department

Frequency of inspection
Annual, with alternate full and
interim scope inspections
(subject to the approval of the
Audit Registration Committee)

Report concluded within the period of
this Transparency Report
No

Last completed full inspection
2016

PCAOB

Frequency of inspection
No set frequency

Report concluded within the period
of this Transparency Report
No

Last completed inspection
2013

Regulation and external audit inspection

We audit entities that qualify as PIEs and, accordingly, come under the oversight of the Audit Quality Review team (AQRT) at the FRC. The AQRT is responsible for the review of the 'whole of firm' procedures as well as audits of PIEs and other audits within its remit.

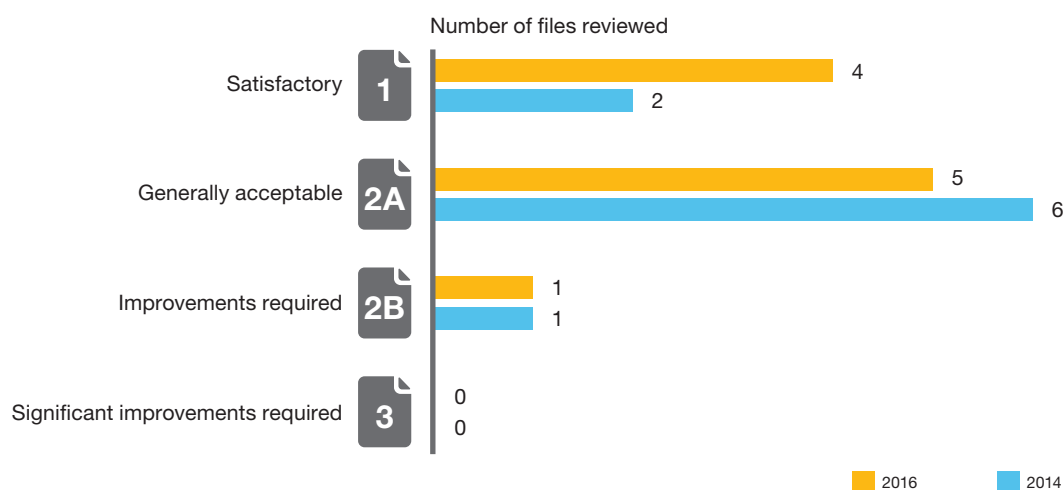
The Quality Assurance Department (QAD) of the ICAEW conducts annual inspections in respect of audit work not covered by the AQRT. The QAD also conducts annual Practice Assurance inspections. Practice Assurance is the ICAEW's process of monitoring and improving quality standards in member firms across the UK and covers the non-regulated part of our business, which includes tax and advisory services.

We are registered with the Public Company Accounting Oversight Board (PCAOB) in the US. We do not conduct audits of companies listed on US markets but do audit some group components of such companies. As a result, the firm comes within the remit of the PCAOB for audit inspection where the size and nature of that component means that the firm has a 'substantial role' on the audit of a US listed company.





The QAD's report from its 2016 visit was issued to the firm in November 2016, which covered file reviews conducted in the earlier part of that year. The QAD completed 10 'full' file reviews, the results of which were as follows:



In both 2016 and 2014, the QAD also carried out a focused review on a file where they identified that improvements were required in their previous

inspection visit. In response to the findings of the focused review in 2016, we carried out further quality control monitoring in respect of that audit.

Internal Quality Assurance Reviews

We carry out annual Quality Assurance Reviews (QAR), led by the Quality Assurance Partner and run by the National Quality Assurance Director.

At the conclusion of the reviews, the Quality Assurance Partner produces formal reports to the Chief Executive with a specific report on audit. Separate reports are produced on non-audit areas and the handling of clients' money. The QARs are conducted under carefully defined procedures.

The results of QARs are reflected in partners' annual appraisals and, for audit partners, will be reflected in their Audit Quality Indicator Report.

The audit QAR programme includes both reviews of individual audit files and whole firm procedures, including independence and ethical matters. The review also includes monitoring progress on delivering action plans agreed with its external reviewers.

The selection of audit files to be reviewed in any one year is based partly on the rotational selection of RIs plus a sample of higher risk audit assignments.



Quality Assurance Partner
Helen Drew

File reviews are carried out using a bespoke programme. Where audits are in a specialised sector, the reviewer is also required to have the appropriate skills and experience to carry out the review. Files are graded using a scoring system designed to mirror as far as possible the system used by the AQRT and the QAD.

1

File was of a good standard

2A

File was of an acceptable standard with limited improvements required

2B

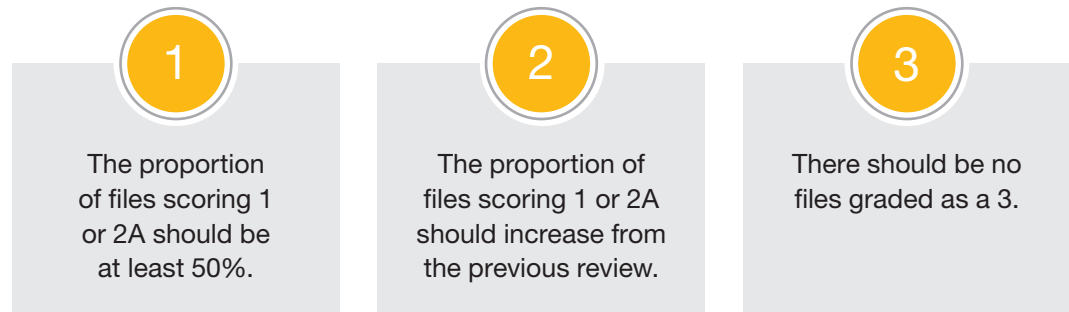
File was of an acceptable standard overall with improvements required

3

File was below an acceptable standard



We have established three Key Performance Indicators around our audit QARs:



Key Performance Indicator	2017	2016	2015	2014
Proportion of files scoring 1 or 2A should be at least 50%	70.0%	63.6%	54.2%	64.0%
KPI achieved?	Yes	Yes	Yes	Yes
Increase/(decrease) in proportion of files scoring 1 or 2A	6.4%	9.4%	(9.8%)	16.3%
KPI achieved?	Yes	Yes	No	Yes
Files graded as '3'?	Yes	Yes	Yes	Yes
KPI achieved?	No	No	No	No

In the 2017 review there was one file graded as a '3' (2016: two files). Whenever a file scores 3, there is careful consideration of the circumstances to determine whether this indicates that the audit opinion was inappropriate or that it is indicative of a systemic failure within the audit methodology. Neither of these factors were identified with respect to any of the files that have scored three in the above reviews.

The Audit Compliance Partner is required to develop an action plan to address the issues raised by the QAR. This action plan is incorporated in the final report to the Chief Executive. The Chief Executive distributes the final report to all partners and RIs.



External investigations and enquiries

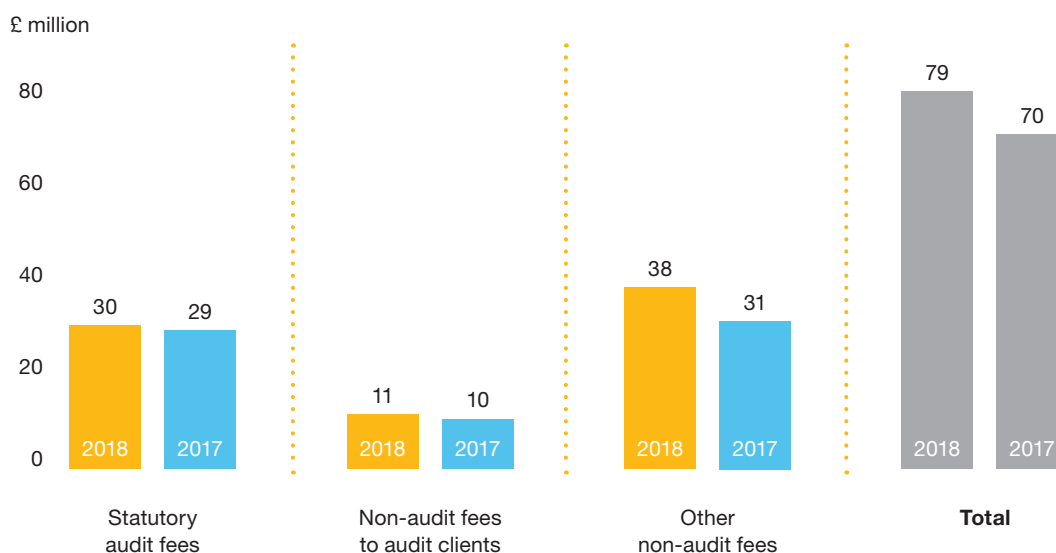
We do not have any matters currently under investigation by the FRC. There is one audit enquiry currently in progress with another regulator.

Since publication of the last Transparency Report, we accepted a consent order and received a fine and reprimand from the ICAEW arising from deficiencies identified in the audit of certain investments on an audit assignment.



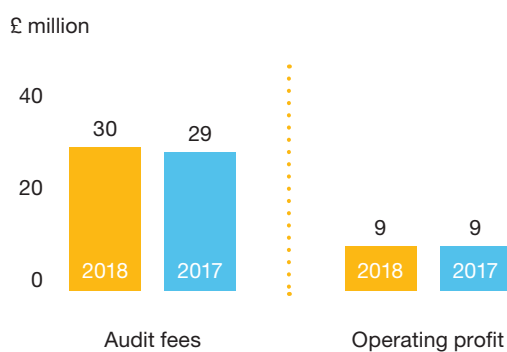
Financial information

Analysis of fee income



Statutory audit fees in 2018 includes £0.3 million in respect to PIEs or entities within PIE groups.

Audit profitability



Operating profit is calculated after charging direct employee costs and allocating other overheads (such as space costs, IT and general practice costs) proportionate to employee costs.

Partner remuneration

Partners are remunerated solely out of the profits of the firm. Each partner receives an initial allocation that is paid monthly through the year. The remaining profit is split into pools, which represent a return on their investment in the firm, an element to reward their performance with the final element being shared on a points basis. Performance allocations are determined by a remuneration committee and reflect the results of partner appraisals.

No element of the partner or employee remuneration is related directly to the selling of non-audit services to audit clients.

Where there are quality failures, the Chief Executive together with the Executive Team and Supervisory Board, will determine whether a fine should be levied on a partner. A quality failure may be evidenced by a number of factors including an adverse regulatory finding, a complaint or claim by a client or a file being given the lowest grade in an external or internal quality review inspection.

This system applies to all partners.



Audit clients

The table below lists our audit clients who were PIEs or otherwise listed on a recognised exchange, together with major non profits and pension schemes, where we carried out audit work in the year ended 31 March 2018.

AB Dynamics Plc	Learning Technologies Group Plc
Academies' Enterprise Trust	Legendary Investments Plc
Adamas Finance Asia Limited	Lloyd's Register Pension Scheme
Adept Telecom Plc	LV= Employee Pension Plan
Alcatel Lucent Pension Scheme	Malvern International Plc
Alzheimer's Society	Mayair Plc
Angus Energy Plc	Medicash Health Benefits Limited*
BAA Pension Scheme	Metal Tiger Plc
Bank of England Pension Scheme	Miloc Group Limited
BMR Group Plc	Nationwide Building Society Pension Fund
Boston International Holdings Plc	Orient Telecoms Plc*
CentralNIC Group Plc	Pearson Group Pension Plan
Challenger Acquisitions Limited	PHSC Plc
Chapel Down Group Plc	PipeHawk Plc
Christian Aid	Plexus Holdings Plc
Civil Aviation Authority Pension Scheme	Prime People Plc
Cleantech Building Material Plc	Primeline Energy Holdings Inc
Condor Gold Plc	Quadrise Fuels International Plc
Curzon Energy Plc*	Rasmala Plc
DagangHalal Plc	Real Good Food Plc
D E UK Pension Plan	Royal Mencap Society
daVictus Plc	Royal National Lifeboat Institution
Destiny Pharma Plc	Royal Society for the Protection of Birds
Diversified Gas and Oil Plc	Sealand Capital Galaxy Limited
DMGT Pensions Schemes	SI Pension Scheme
DP Poland Plc	Sightsavers International
Echo Energy Plc	Sound Energy Plc
Emmerson Plc	The Barkby Group Plc (formerly Sovereign Mines of Africa Plc)
Falcon Media House Limited	Sunrise Resources Plc
Filta Group Holdings Plc	Tax System Plc
Fishing Republic Plc	Tertiary Minerals Plc
Fragrant Prosperity Holdings Limited	Trafalgar Property Group Plc
General Medical Council	Turning Point
Grand Fortune High Grade Limited	Vast Resources Plc
Hardy Oil and Gas Plc	Verditek Plc
Healthperm Resourcing Plc	Vertu Capital Limited
Islamic Relief Worldwide	Water Intelligence Plc
Jangada Mines Plc	Xerox Pension Scheme
Jarvis Securities Plc	Xplorer Plc*
Laura Ashley Holdings Plc*	

* Clients that are Public Interest Entities within the meaning of the Statutory Auditors and Third Country Auditors Regulations 2016



Crowe Global audit firms

The following firms within the Crowe Global network provide statutory audit services.

Albania	Crowe Horwath AL
Algeria	Hamza & Associates
Angola	HTW Auditores e Consultores LD
Argentina	Canepa, Kopec y Asociados Argentina
Australia	Crowe Horwath Australasia
Austria	SOT
Azerbaijan	Baltic Caspian Audit MAK Azerbaijan
Bahamas	Crowe Horwath Bahamas
Bahrain	Crowe Horwath Bahrain
Belarus	Donoway Assurance Belarus
Belgium	Callens, Pirenne & Co.
Belize	Horwath Belize LLP
Brazil	Horwath Bendoraytes, Aizenman & Cia. Crowe Horwath Macro Auditoria e Consultoria Consult Cosultoria Empresarial
Bulgaria	SF Bulgaria
Cameroon	Okalla Ahanda & Associates
Canada	Crowe Soberman LLP Crowe BGK LLP Crowe MacKay LLP
Cayman Islands	Crowe Horwath Cayman Limited
Chile	Horwath HB Auditores Consultores
China	Ruihua CPAs
Colombia	Crowe Horwath (CO) S.A.
Costa Rica	Despacho Lara Eduarte s.c.
Cote d'Ivoire	Uniconseil
Croatia	Crowe Horwath Revizija d.o.o.
Curacao	ACC & Partners BV
Cyprus	DSP Horwath
Czech Republic	Crowe Advartis
Denmark	Crowe Horwath Denmark
Dominican Republic	Horwath, Sotero, Peralta & Asociados
Egypt	Crowe Dr. A.M. Hegazy & Co
El Salvador	Tochez Fernandez Ltda.
Estonia	Donoway Assurance
Finland	DHS Oy Audit Partners
France	AdLink & Associés Avvens Becouze Cifralex Cogefis Associés Dauge Fideliance Dupouy et Associés Exenco Ficorec Fideliance Fiduciaire de Mascareignes Fiduciaire Rochelaise Fiduroc Gineste & Associés Groupe Fidurévission Group Rocard HAF Audit et Conseil RSA Sogec
Georgia	Crowe Horwath GE LLC
Germany	Crowe Horwath Trinavis Crowe Kleeberg HSA Horwath MDS Möhrle RWT Horwath
Ghana	Veritas
Greece	Crowe SOL
Guatemala	Horwath de Guatemala
Hong Kong	Crowe Horwath Hong Kong
Honduras	Horwath Central America
Hungary	Crowe Horwath

As part of the global brand refresh, a number of firms in the network have changed, or are in the process of changing, their legal name.





Start the conversation

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