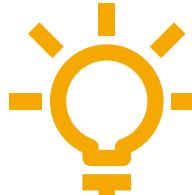


Growing Singapore's Economy in Global Economic Competition



Attracting High-quality Investments

The **National Productivity Fund (NPF)** provides support for productivity initiatives. Its coverage will be expanded to include investment promotion, and a top up of the NPF will be made by the Government.



Nurturing Innovation

New Enterprise Innovation Scheme to grant enhanced tax deductions or allowances on qualifying innovation activities with an option to convert the qualifying expenditure into cash payout.



Developing Local Enterprises

Boost funding to the **Singapore Global Enterprises initiative** to provide customised support for promising local companies. Additional commitment to **SME Co-Investment Fund** to invest in promising SMEs.