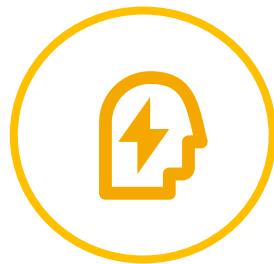




Boosting Capability & Innovation in Singapore Business:

5 Qualifying Activities for Increased Tax Deductions/Allowances

Up to 400% tax deductions/allowances on qualifying expenditure from Years of Assessment 2024 to 2028. The expenditure cap for each activity is S\$400,000, except for (), which is limited to S\$50,000.*



Research &
Development



Registration of
Intellectual Property (IP)



Training via courses that
are eligible for
SkillsFuture Singapore
funding and aligned with
the Skills Framework



Acquisition &
Licensing
of IP Rights



Innovations with
Polytechnics, Institute of
Technical Education, or
other Qualified Partners(*)

Cash Conversion Option

Convert up to S\$100,000 of total qualifying expenditure per Year of Assessment into cash payout at 20%, instead of tax deductions/allowances.