



Crowe

Tax News



Information regarding annual personal income tax for FY 2019

Taxpayers of the annual personal income tax are residents (for income obtained on the territory of Serbia and worldwide) and non-residents (for income realized on the territory of Serbia) who, in FY 2019, obtained the income in the amount higher than triple amount of average income in Serbia – **RSD 2,729,304**.


Taxpayers who obtained taxable income between RSD 2,729,304 and **RSD 5,458,608** (sixfold amount of average income) are obliged to calculate and pay tax at a rate of 10%, while the rate of 15% is applicable for the taxable income which exceeds RSD 5,458,608 (only for the amount which exceeds the taxable amount of RSD 5,458,608).

Further, the personal deductions are calculated in percentage related to the average annual salary paid in 2019:

- For taxpayer – in the amount of RSD 363,907 (40% of average annual salary in Serbia);
- For dependent family members – in amount of RSD 136,465 (15% of average annual salary in Serbia).

The deadline for submission of tax return for annual personal income tax for income generated in 2019 is 15th May, 2020. The tax return has to be submitted on PPDG-2R form in hardcopy or electronically.

Crowe RS will be at your disposal if you have any additional questions or in case you need our assistance regarding the said tax liability.





Contact us

Crowe RS d.o.o.
Member Crowe Global

Majke Jevrosime 23
11 000 Belgrade

T: +381 11 655 85 00

E: office@crowe.rs

Bogdan Đurić
Managing Partner
bogdan.djuric@crowe.rs
T +381 60 60 61 200

Vladimir Deljanin
Senior Manager / Tax
vladimir.deljanin@crowe.rs
T: +381 64 80 37 175

Pavle Ristić
Senior Manager / Tax
pavle.ristic@crowe.rs
T: +381 64 17 33 243

About us

Crowe RS is one of the leading accounting and consulting firms in Serbia, and direct member of Crowe Global. Ranked the eighth largest accounting network in the world, Crowe Global has over 180 independent accounting and advisory firms in more than 130 countries.

Established in 1915, for almost 100 years, Crowe has been making smart decision for our clients.

Relying on both international expertise and the local office strength, Crowe RS approaches its clients in a comprehensive and responsible way. We strive to develop and improve our services and expertise every day. We invest in tomorrow because we know smart decisions build lasting value for our clients, people, and profession.

The text contained herein is solely for the information purposes and therefor should not be construed as any advice, opinion or recommendation. We will not accept any liability or responsibility for any loss whatsoever sustained by any party that relies on this publication. Readers should seek professional advice before making any financial and/ or business decision.

Crowe RS d.o.o. is a member of Crowe Global, a Swiss Verein. Each member firm of Crowe Global is a separate and independent legal entity. Crowe RS d.o.o. and its affiliates are not responsible or liable for any acts or omissions of Crowe Global or any other member of Crowe Global and specifically disclaim any and all responsibility or liability for acts or omissions of Crowe Global or any Crowe member.