



BUSINESS POST COVID-19

Survey results

July 2020

Crowe Poland | Czech Republic | Slovakia

About the survey



The coronavirus pandemic has affected the vast majority of businesses. To what extent has business been affected and what steps have companies implemented or plan to implement to return to normal?

During the survey, we collected opinions of companies from Poland and abroad on the means used by entrepreneurs to deal with this exceptional situation.

Key conclusions



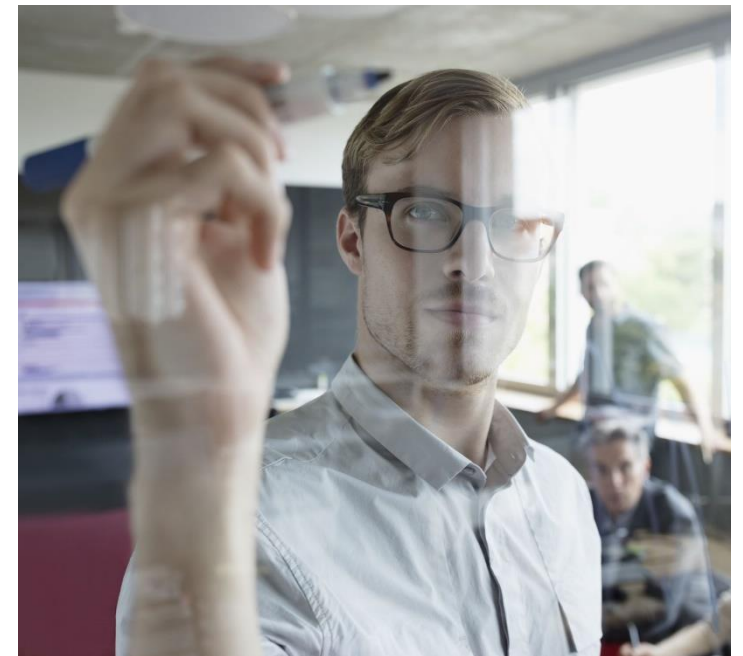
40% of the examined companies were affected to a large or very large extent by the coronavirus pandemic.



6.5% of respondents indicated that the pandemic had a positive impact on their business.



2.75% of the examined companies did not notice any impact of the COVID-19 pandemic on their condition.



Key conclusions



The most frequent countermeasures taken by the examined companies to mitigate the negative effects of the COVID-19 pandemic (already implemented or planned) are as follows:

- business process optimization (38.5%)
- reduction of investment (36.7%)
- reduction in working time (21.1%)
- reduction of salaries (16.5%)
- change of business model (16.5%)
- reduction in employment (13.3%)



19.2% of the examined companies did not apply and do not plan to implement any countermeasures.

Key conclusions



Nearly 40% of the surveyed companies used anti-crisis shields to a small or medium extent. 16.5% of respondents indicate that government aid did not help the company to survive the crisis at all.



33% of companies did not take advantage of government aid.



Only 10% of respondents believe that government assistance has helped the companies they work for to a large or very large extent.



16.5% of companies used the support of an external company when implementing anti-crisis solutions.

Key conclusions



40% of the examined companies plan to return to normal operation in 2020, 25% in 2021.



22% of companies operate as normal.



78% of respondents consider wider use of remote working in the future.



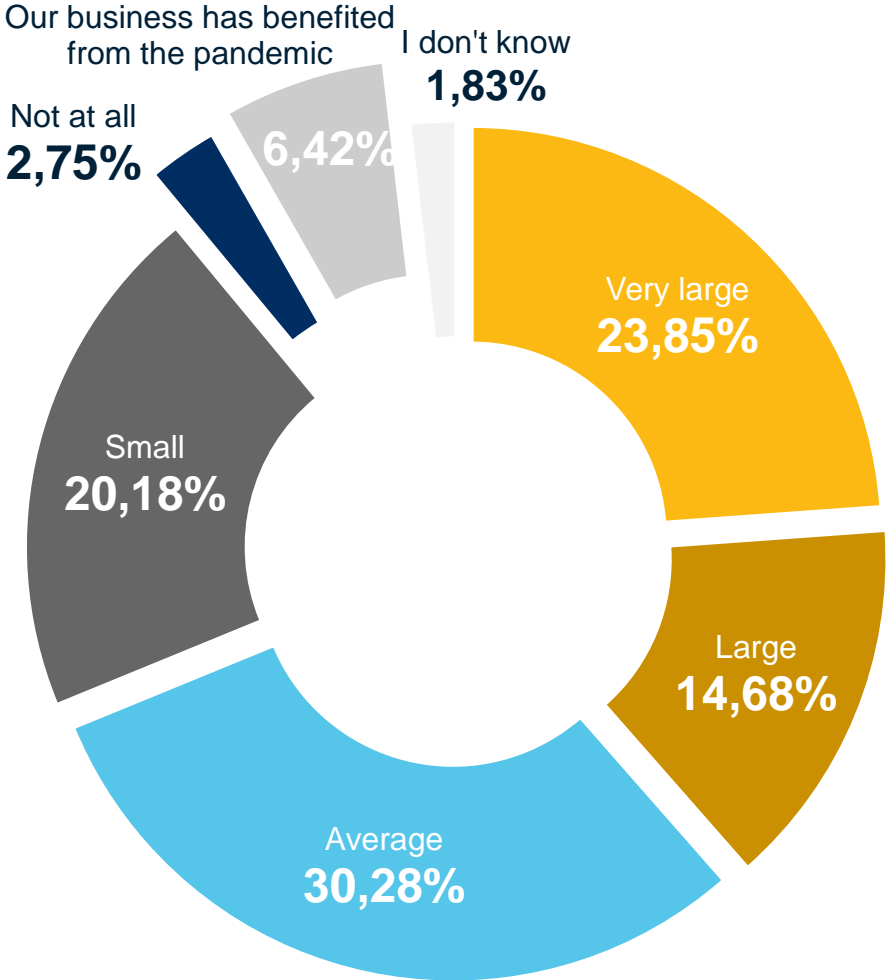
12% of the examined companies do not plan to extend the use of remote work after the pandemic.



Survey results

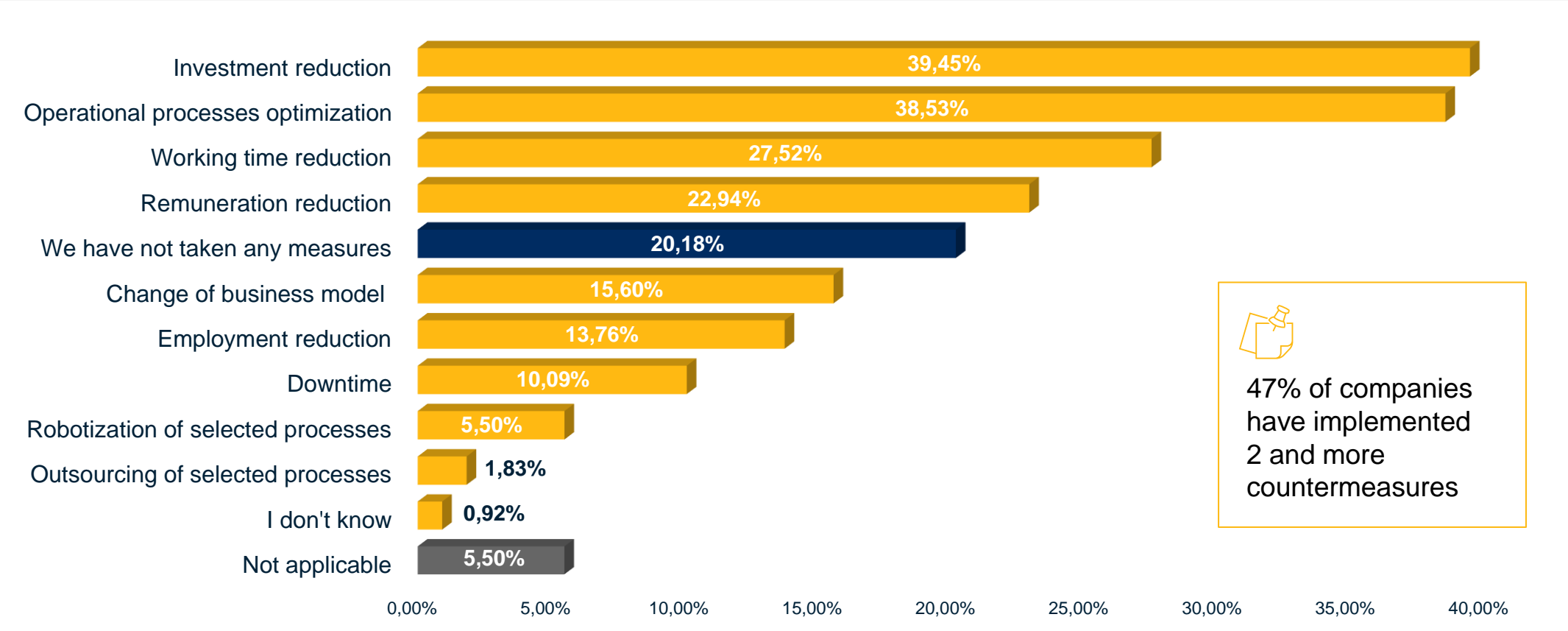
The impact of the COVID-19 pandemic

To what extent your business has been affected by the COVID-19 pandemic:



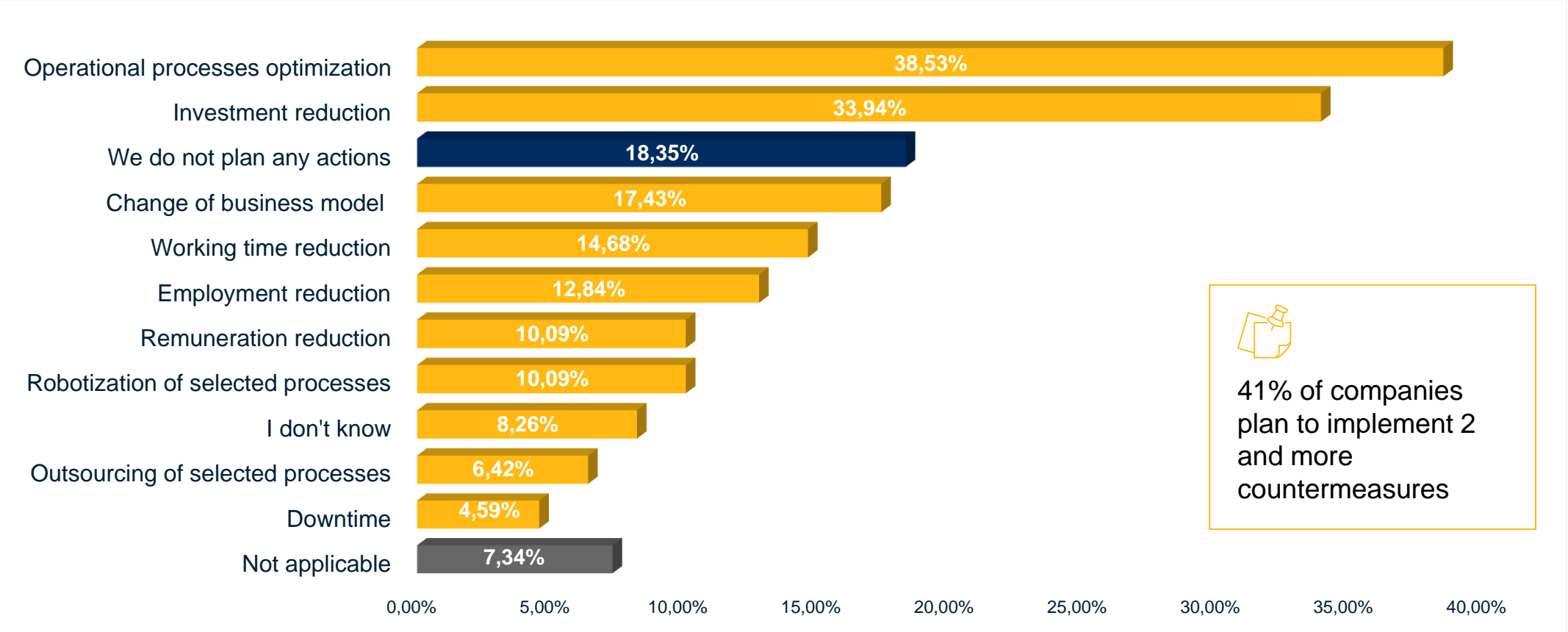
Countermeasures taken

What actions has the company already taken to reduce the negative effects of the pandemic on business?



Planned countermeasures

What actions to reduce the negative effects of the pandemic on business is the company planning to implement in the near future?



The impact of the COVID-19 pandemic

Other actions taken by companies to reduce the negative effects of the pandemic on business:

Implementation of remote work for the team.

Renegotiation of contracts with suppliers.

Sending employees on overdue and current vacation leave.

Searching for new products, innovation.

Increased debt recovery activities.

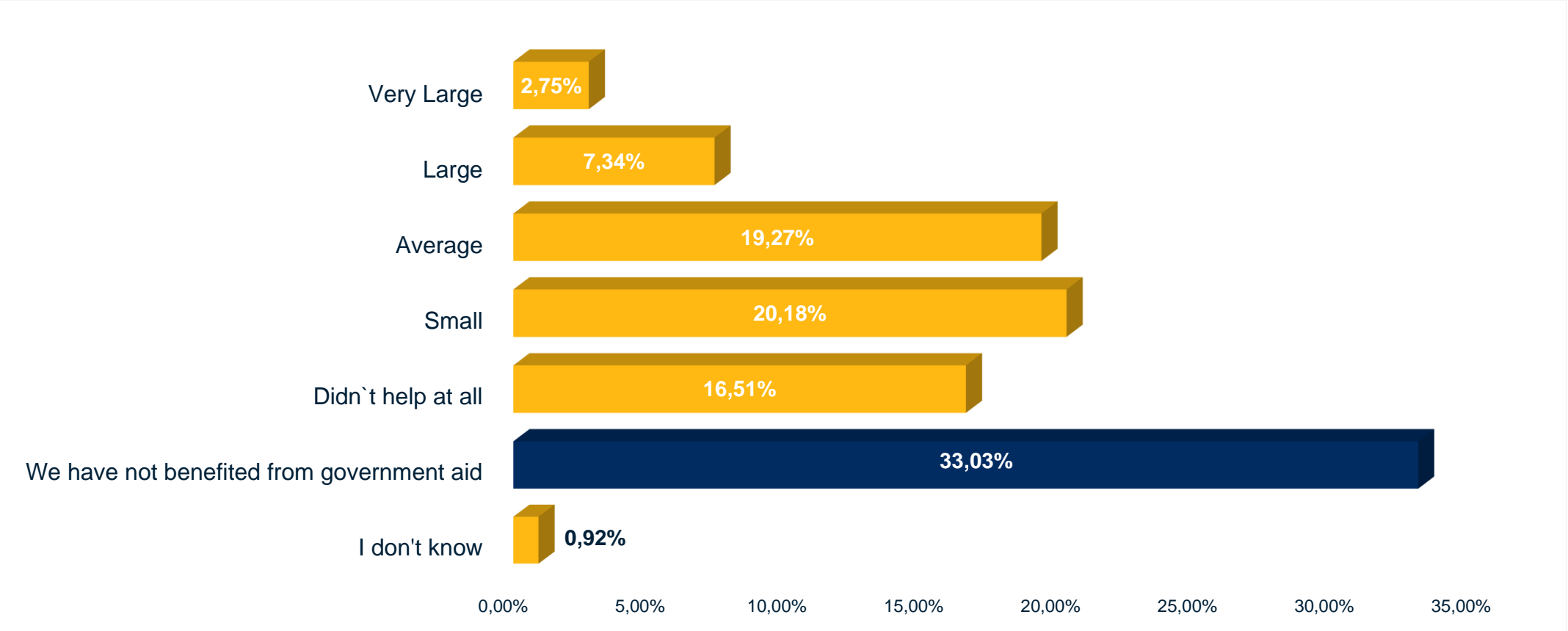
Searching for new clients.



Support for employees - support in dealing with stress.

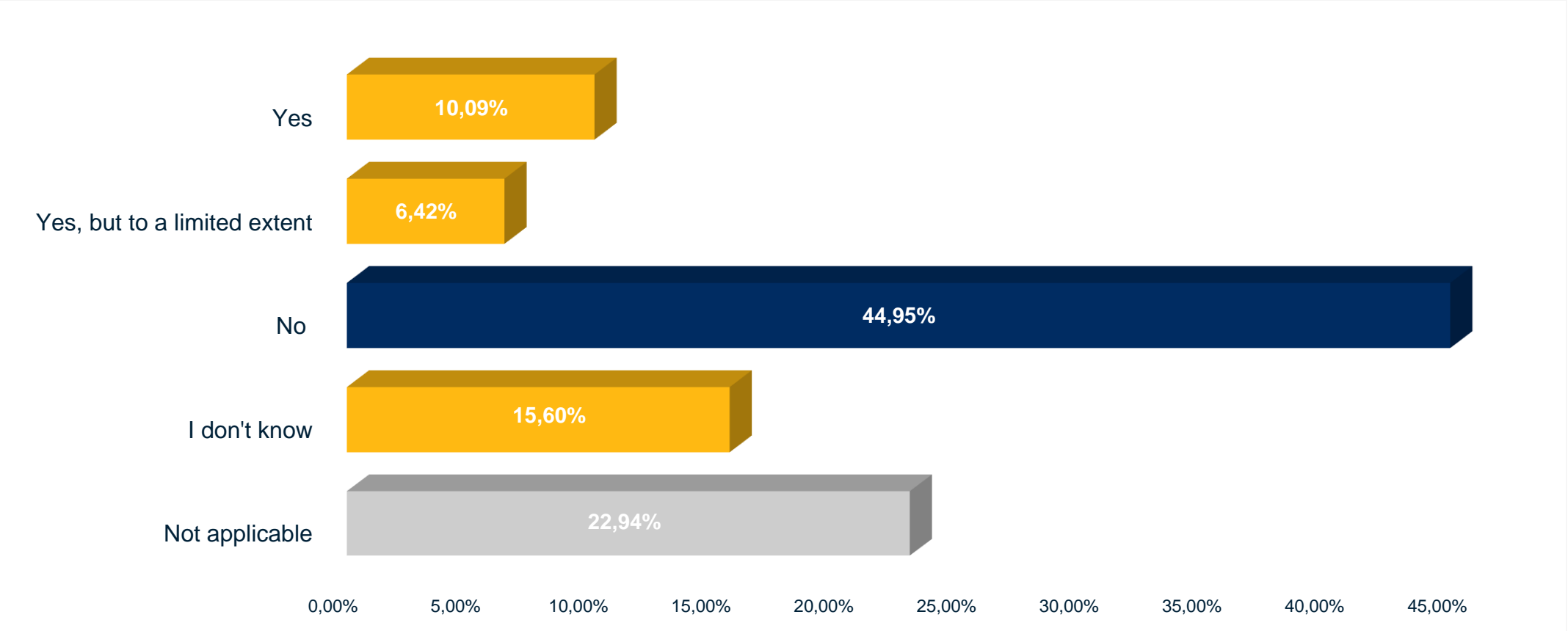
Government aid

To what extent have the government's anti-crisis aid helped the company to deal with the negative effects of COVID-19?



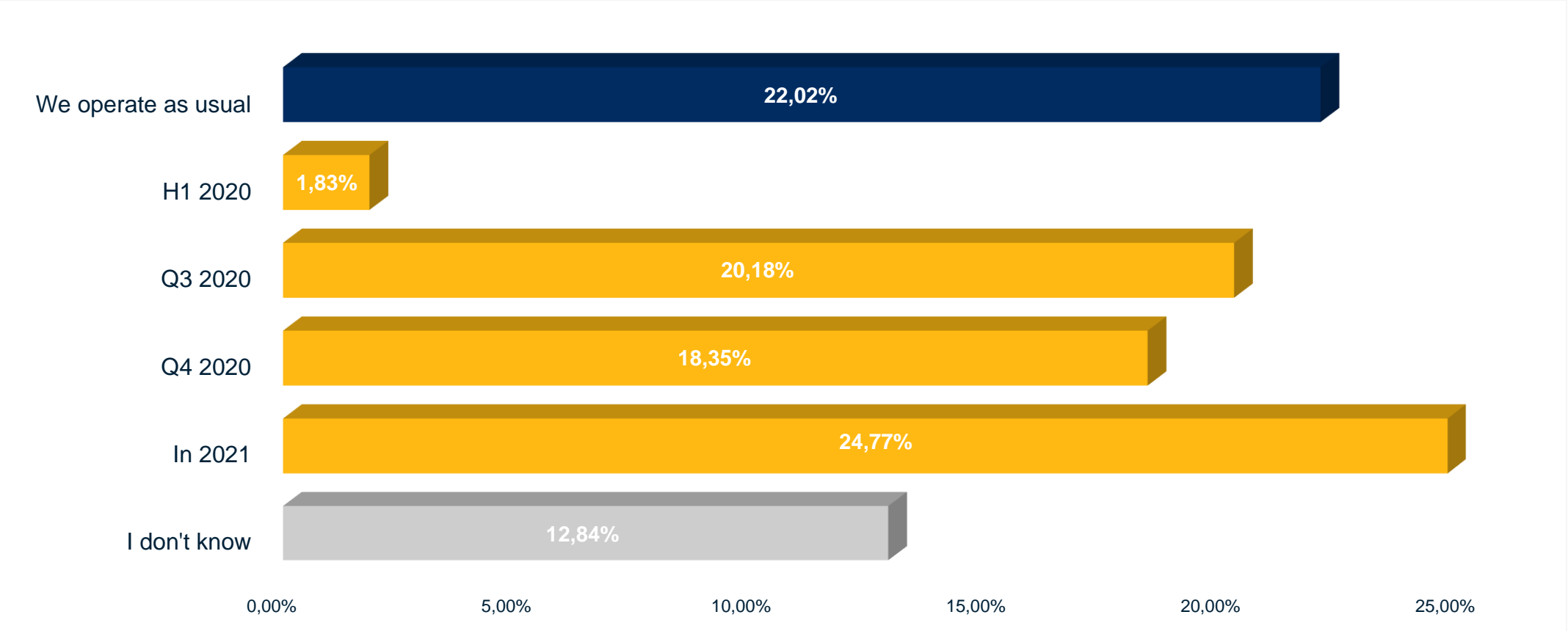
External support

Have you used or are you considering using external support when implementing the anti-crisis solutions?



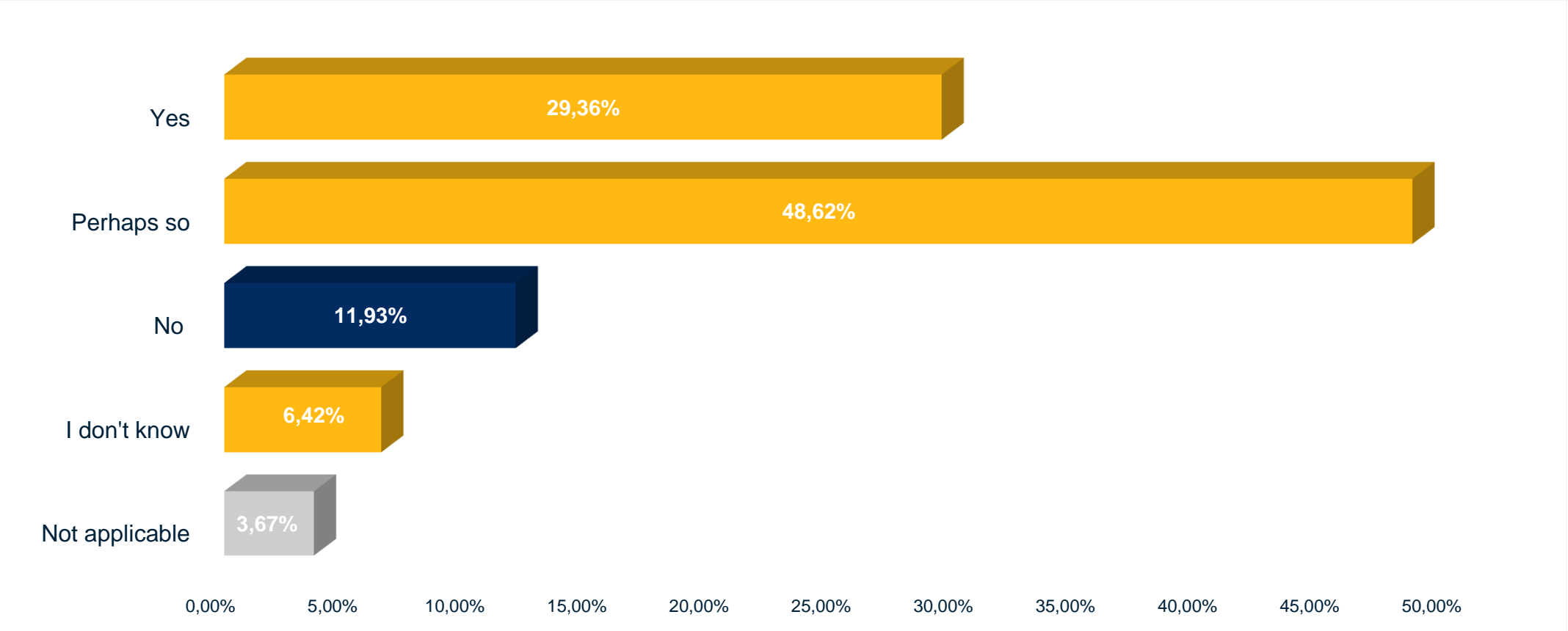
Return to normal

When do you expect your company to return to its normal operation?



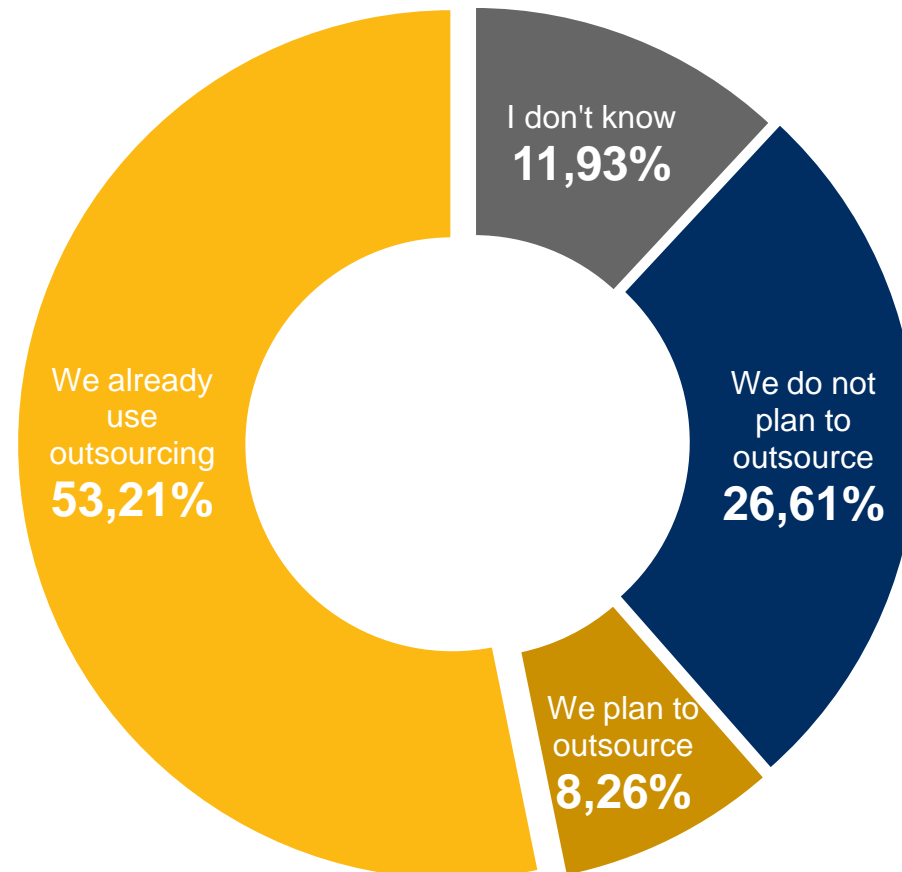
Remote work

Do you plan to increase remote working in the future?



Outsourcing

Is the company considering outsourcing within the next year?

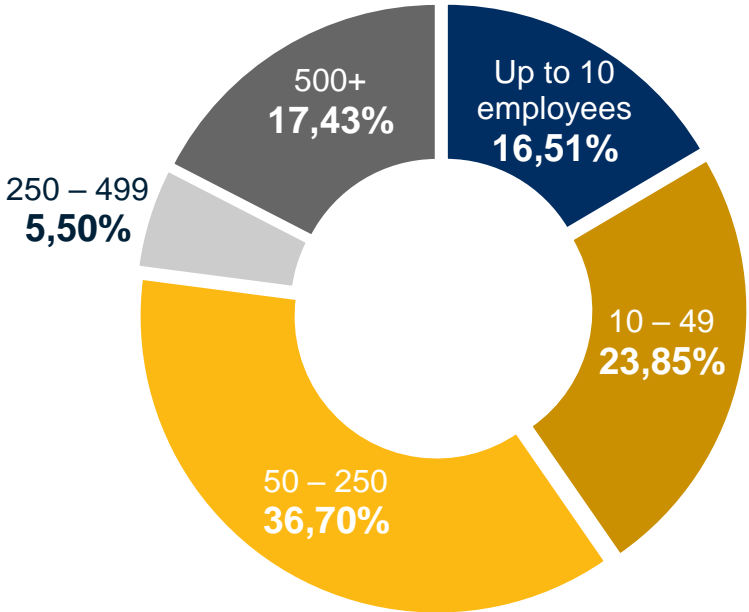


Respondents

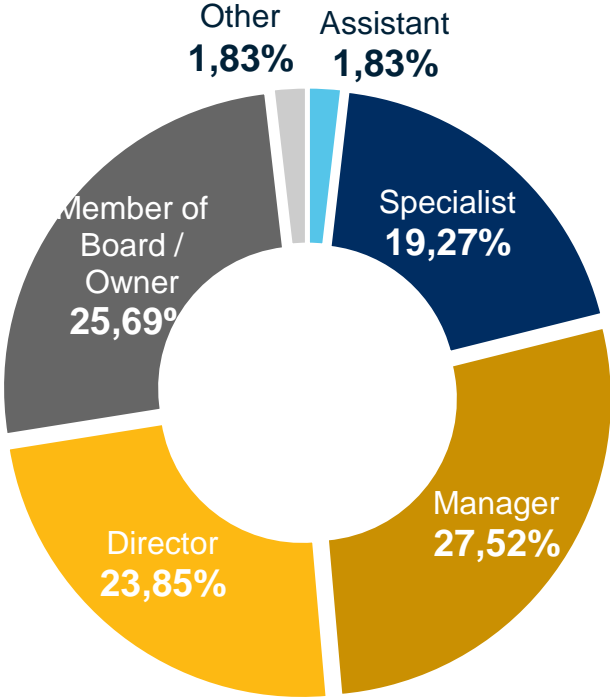
Survey participants

The survey was conducted between 4 June and 6 July 2020. 109 respondents participated in the survey:

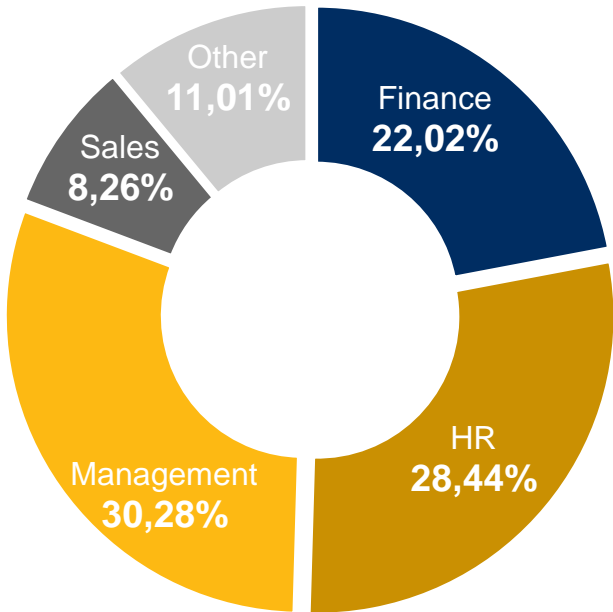
Poland – 82% / Other countries – 18%



COMPANY SIZE



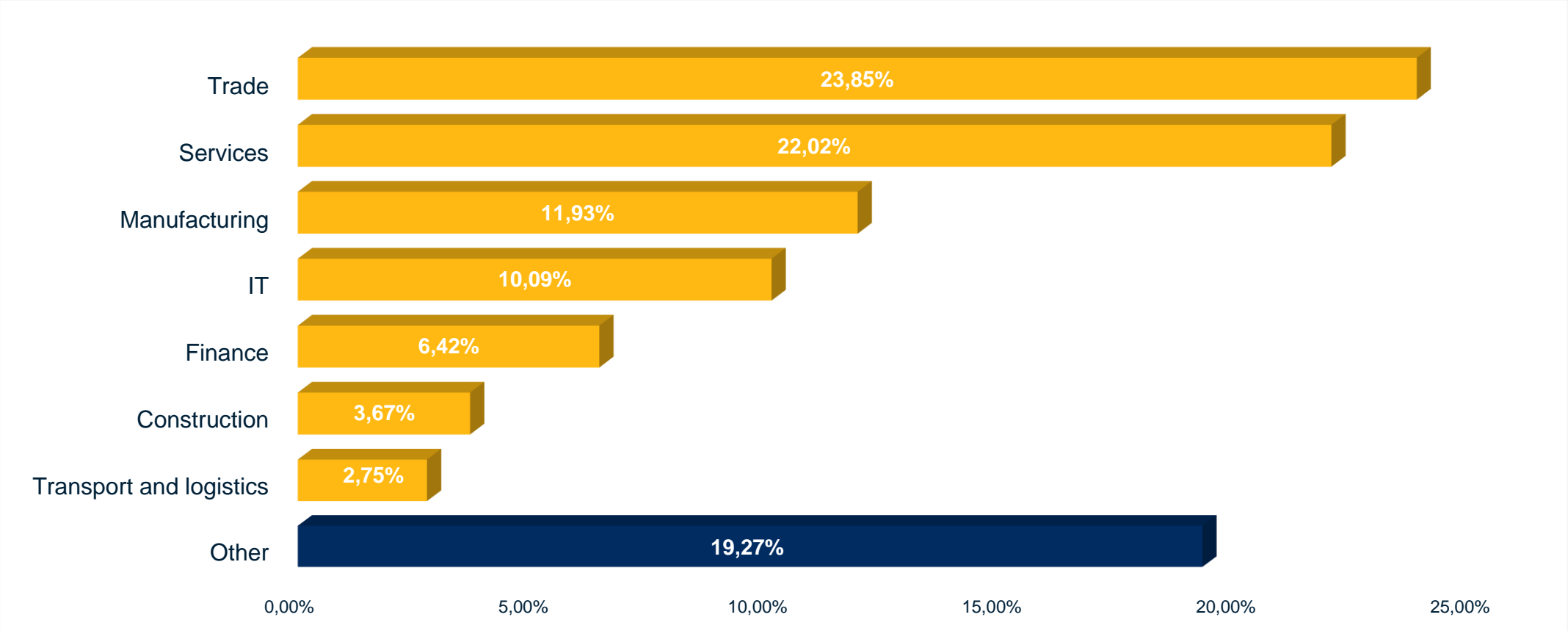
POSITION



AREA

Survey participants

Sectors





Thank you

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