



# ESG reporting and calculating the carbon footprint

Accounting / Audit / Tax / Advisory

Smart decisions. Lasting value.

# On 1 January 2024, the first group of entities was covered by the ESG reporting obligation.

## How to prepare to meet sustainability reporting requirements?

### What is ESG?

ESG stands for Environmental, Social and Corporate Governance, the 3 areas which reflect an organisation's impact and commitment to sustainability.

- **E** – impact on the environment
- **S** – impact on employees and the environment
- **G** – way an organisation is run and managed

ESG is increasingly important to an organisation's clients, investors and employees. It has an impact on the value, competitiveness and image of a company.

ESG is not only mandatory non-financial reporting, but also a strategic shift. Voluntary implementation of a sustainability strategy, as an integral part of the overall business strategy, will provide a number of benefits and allow to mitigate risks.

With the ESG reporting obligation all large companies will soon require their suppliers to calculate the carbon footprint so as they may calculate their own CO2 footprint.

### No measurement of carbon footprint and ESG strategy - risks



No possibility of cooperating with large and foreign contractors, as they require carbon footprint calculations and documentation of sustainable development activities



Lower company rating, less favourable financing conditions provided by financial institutions or investors



Weaker competitive position, clients take ESG aspect more and more into account when making decisions



Difficulty in attracting new talents

## ESG reporting – deadlines

### 1. 2024 Report in 2025

**Public interest entities**, i.e. listed companies, banks, insurance companies, investment funds, which:

- employ more than 500 people on average in the financial year,
- exceed at least one of the two financial criteria:
  - ✓ balance sheet total of EUR 20 million,
  - ✓ net sales revenue of EUR 40 million.

### 2. 2025 report in 2026

Other **large entities** which exceed two of the three criteria at the balance sheet date:

- employing more than 250 people,
- balance sheet total of PLN 110 million,
- net sales revenues exceeding PLN 220 million.

### 3. 2026 report in 2027

**Small and medium-sized enterprises** if they are public interest entities and exceeds at least two of the three criteria:

- employing more than 50 persons,
- balance sheet total of PLN 33 million,
- revenues exceeding PLN 66 million.

# ESG reporting and carbon footprint calculations. How can we help?

## Scope of services

- **ESG audit**
  - Analysing the dual relevance of ESG to the organisation and the organisation's stakeholders
  - Revising the organisation's initiatives in terms of reporting and the drive for sustainability
  - Evaluating ESG activities in terms of regulatory compliance
  - Auditing business processes for compliance with ESG strategy
- **ESG strategy**
  - Developing an ESG strategy
  - Drafting ESG documentation, e.g. ESG policies
  - Adapting current practices and processes to ESG standards and requirements
- **ESG reporting**
  - Determining which data should be collected and analysed in order to prepare for the non-financial reporting obligation
  - Drafting a description of the non-financial data collection process
  - Analysing the scope of reporting
  - Assisting in defining metrics that examine the effectiveness of ESG activities
  - Calculating the carbon footprint of an organisation or LCA product
  - Analysing the value chain
  - Drafting a non-financial report
  - Auditing a non-financial report
- **ESG training**
  - Training for managers and employees in sustainability awareness
  - Advising on ESG communication



**Our technology partner is Envirly, which offers a state-of-the-art platform to automate carbon footprint measurement and generate ESG reports.**

Find out how we can help.

[Ask for an offer](#)



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