

Value Added Tax (VAT) Consultancy Services

Is your organization prepared for the VAT challenges?

Have you done initial VAT impact assessment?

Are the IT systems ready to face VAT complications?

Do you have VAT champion to handle VAT?

If not then, **Crowe** is the right choice for VAT consulting services for businesses in Oman.

Crowe has established and proven phased approach for VAT consultancy in the region.

- Tax Determination and impact assessment
- System and process implementation
- Continuous training
- Impact assessment validation
- VAT registration and compliance support

Hand-shake with Crowe for hassle free VAT consultancy services!

Contact us at:

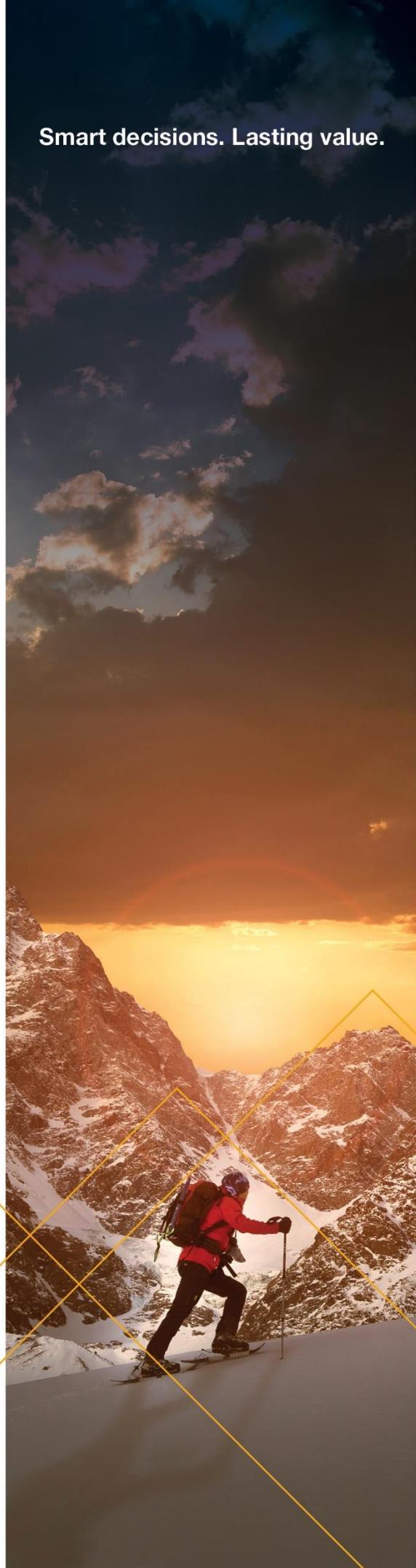
Aastha Rangan
Director – VAT Services
M: +968 9136 1026
aastha.rangan@crowe.om

Antony Kallukaran
Director – Business Advisory
M: +968 96232268
antony.kallukaran@crowe.om

contactus@crowe.om / vat@crowe.om
www.crowe.om
T: +968 2403 6300

Audit / Tax / Advisory

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VAT Solution for Corporates

The 3-phase process

Phase 1: Impact assessment

- Perform detailed analysis of end to end business transaction flows (GAP analysis)
- Perform walkthrough of the sales/accounts receivable cycle and purchases/accounts payable cycle and identify VAT-risk areas
- Mapping transaction for VAT enablement (tax mapping)
- Review contracts and identify the VAT impact
- Provide report on VAT compliance needs

Phase 2: VAT Implementation and training

- Review existing IT systems and assess their suitability for VAT enablement
- Review system design and monitor the implementation of the recommended change to IT systems
- Work with the in-house IT team/Vendors to finalize and identify the customizations /configurations necessary to be made to IT system to ensure that system meets Oman VAT law requirements
- Review credit policies and advise on cash flow management and inventory management related areas
- Conduct a function-specific VAT workshop to personnel in preparation to meet the VAT compliance obligations

Phase 3: Compliance Assistance

- Assist in VAT registration
- Guidance on first VAT Return filling and related documentation
- Provide periodic VAT updates

