

Kita Prihatin

Malaysia Economic Stimulus Package 2020

Announced on 23 September 2020

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Introduction

On 23 September 2020, the Malaysian Government announced the RM10 billion Prihatin Supplementary Initiative Package (Kita Prihatin) in line with its effort to boost economic recovery. This additional package includes the RM7 billion Bantuan Prihatin Nasional (BPN) 2.0, the Wage Subsidy Programme 2.0 worth RM2.4 billion and Prihatin Special Grant (GKP) worth RM600 million.

The Kita Prihatin package targets four (4) main groups, namely:

- the bottom 40% income group (B40) who are married and single;
- the middle 40% income group (M40) who are married and single;
- local workers in various fields; and
- small and medium enterprises.



Bantuan Prihatin Nasional 2.0

- Additional cash handouts to the B40 and M40 income groups.



Wage Subsidy Programme 2.0

- Assist companies that are still heavily affected for another three (3) months.



Prihatin Special Grant

- Reopen applications for small and medium enterprises.

Prihatin National Aid 2.0

Bantuan Prihatin Nasional (BPN) 2.0

- ❑ One-off assistance:
 - B40 Household: RM1,000
 - M40 Household: RM600
 - B40 Single: RM500
 - M40 Single: RM300
- ❑ No application is necessary but is based on previous BPN 1.0 eligibility.
- ❑ New applications are allowed.
- ❑ Disbursement is to be made in October 2020 and January 2021 respectively.
- ❑ RM7 billion allocation is to be made to 10.6 million eligible recipients.

B40 group

RM1,000

to 3.7 million
B40 households



RM500

to 3.8 million
B40 individuals



M40 group

RM600

to almost 1.4 million
M40 households



RM300

to 1.7 million
M40 individuals



[Click here for BPN application](#)

Wage Subsidy Program 2.0

Program Subsidi Upah (PSU)

- ❑ For employers that face revenue reduction of 30% or more year-on-year.
- ❑ Three (3) months wage subsidy of RM600 for up to 200 employees per employer.
- ❑ Newly registered employers are entitled for the wage subsidy of up to six (6) months.
- ❑ Applications are open for companies registered with SOCSO from 1 October 2020 to 31 December 2020.

[Click here for PSU application](#)

Local workers

RM600

3 months
wage subsidy



Prihatin Special Grant *Geran Khas Prihatin (GKP)*

- ❑ New application requirements:
 - For small and medium enterprises registered with the Companies Commission of Malaysia or any local authorities before 1 September 2020.
 - Annual revenue is below RM300,000.
 - Minimum of five (5) employees (excluding owner).

- ❑ One-off RM3,000 assistance.

- ❑ Application is open to eligible small and medium enterprises from 1 October 2020 to 31 October 2020.

[Click here for GKP application](#)

Small and medium enterprises

One-off
RM3,000
assistance





Contact us

Crowe KL Tax Sdn Bhd
Level 15, Tower C
Megan Avenue 2
12, Jalan Yap Kwan Seng
50450 Kuala Lumpur
Malaysia

Tel. +603 2788 9898

Corporate Tax Compliance

Foo Meng Huei
Executive Director
menghuei.foo@crowe.my
+603 2788 9898 Ext 2501

Voon Yuen Hoong
Executive Director
yuenhoong.voon@crowe.my
+603 2788 9898 Ext 2522

Wong Man Yee
Executive Director
manyee.wong@crowe.my
+603 2788 9898 Ext 2519

Liza Ooi Yap Lin
Director
liza.ooi@crowe.my
+603 2788 9898 Ext 2557

Tax Advisory

Chong Mun Yew
Executive Director
munyew.chong@crowe.my
+603 2788 9898 Ext 2523

Mervyn Ong Hean Chong
Executive Director
mervyn.ong@crowe.my
+603 2788 9898 Ext 2587

Indirect Tax

Fam Fui Chien
Manager
fuichien.fam@crowe.my
+603 2788 9898 Ext 2504

Business Outsourcing

Esther Chan
Manager
esther.chan@crowe.my
+603 2788 9898 Ext 2546

Transfer Pricing

Song Sylvia
Director
sylvia.song@crowe.my
+603 2788 9898 Ext 2514

Global Mobility Services

Shalina Binti Jaafar
Director
shalina.jaafar@crowe.my
+603 2788 9898 Ext 2505



Our offices (West Malaysia)

Kuala Lumpur

Level 16, Tower C,
Megan Avenue 2,
12 Jalan Yap Kwan Seng,
50450 Kuala Lumpur,
Malaysia

+603 2788 9898 | Main
+603 2788 9899 Fax

Klang

Suite 50-3, Setia Avenue,
No. 2, Jalan Setia Prima
SU13/S,
Setia Alam, Seksyen U13,
40170 Shah Alam,
Selangor, Malaysia

+603 3343 0730 | Main
+603 3344 3036 Fax

Penang

Level 6, Wisma Penang Garden,
42 Jalan Sultan Ahmad Shah,
10050 Penang, Malaysia

+604 227 7061 | Main
+604 227 8011 | Fax

Melaka

52 Jalan Kota Laksamana 2/15,
Taman Kota Laksamana, Seksyen 2,
75200 Melaka, Malaysia

+606 282 5995 Main
+606 283 6449 Fax

Johor Bahru

E-2-3 Pusat Komersial Bayu Tasek,
Persiaran Southkey 1,
Kota Southkey,
80150 Johor Bahru,
Johor, Malaysia

+607 288 6627 Main
+607 338 4627 Fax

Muar

8, Jalan Pesta 1/1,
Taman Tun Dr. Ismail 1,
Jalan Bakri, 84000 Muar,
Johor, Malaysia

+606 952 4328 Main
+606 952 7328 Fax



Our offices (East Malaysia)

Kuching - iCom Square

2nd Floor, C378, Block C,
iCom Square,
Jalan Pending,
93450 Kuching,
Sarawak, Malaysia

+6082 552 688 Main
+6082 266 987 Fax

Kuching - Brighton Square

2nd Floor,
Lots 11994 - 11996,
Brighton Square,
Jalan Song,
93350 Kuching,
Sarawak, Malaysia

+6082 285 566 Main
+6082 285 533 Fax

Miri

Lot 2395, Block 4,
Bulatan Business Park,
Jalan Bulatan Park, 98000 Miri,
Sarawak, Malaysia

+6085 658 835 Main
+6085 655 001 Fax

Bintulu

1st floor, Lot 4542-4543,
Jalan Abang Galau Shophouse,
Kampung Masjid, 97000 Bintulu,
Sarawak, Malaysia

+6086 333 328 Main
+6086 334 802 Fax

Sibu

1st & 2nd Floor, No. 1 Lorong
Pahlawan 7A2, Jalan Pahlawan,
96000 Sibu, Sarawak, Malaysia

+6084 211 777 Main
+6084 216 622 Fax

Labuan

Lot 36, Block D, Lazenda Centre,
Jalan OKK Abdullah, P.O. Box
81599, 87025, Labuan, Malaysia

+6087 417 128 Main
+6087 417 129 Fax

Sabah

Damai Plaza 3, 3rd Floor, C11, Jalan
Damai 88300, P.O. Box 11003,
88811 Kota Kinabalu, Sabah, Malaysia

+6088 233 733 Main
+6088 238 955 Fax



Contact us

Crowe KL Tax Sdn Bhd
Level 15, Tower C
Megan Avenue 2
12, Jalan Yap Kwan Seng
50450 Kuala Lumpur
Malaysia

Tel. +603 2788 9898

www.crowe.my

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