



Smart decisions. Lasting value.

# Crowe Chat

Vol.4/2022 (Tax)



## Table of Contents

- 01** | Updated Guideline for the Application of Tax Deduction for Contributions to a Charity or Community Project to Fight Against the COVID-19 Outbreak
  
- 02** | Updated Guideline for the Application for Approval of a COVID-19 Relief Fund
  
- 03** | An Article on “Capital vs Revenue – Disposal of Real Properties, Shares and Cryptocurrencies”

1.

## Updated Guideline for the Application of Tax Deduction for Contributions to a Charity or Community Project to Fight Against the COVID-19 Outbreak

The Ministry of Finance (MOF) has recently published the updated [Guideline for the Application of Tax Deduction for Contributions to a Charity or Community Project to Fight Against the COVID-19 Outbreak \(available in Bahasa Malaysia only\)](#).

The updated Guideline will apply to any contributions made from 1 April 2022 until 31 December 2022.

### Major updates made to the Guideline include:

- Qualifying charity or community projects are limited to Government projects directly related to the fight against the COVID-19 outbreak in the Transition to Endemic Phase.
- Qualifying contributions are restricted to equipment (i.e. ventilators, patients' beds, air conditioners, air purifiers/filters) and disposable items (masks, hand sanitizers, gloves, test kits and personal protection equipment).

- Qualifying recipients of the contributions are limited to Government agencies, hospitals and schools.



## Updated Guideline for the Application for Approval of a COVID-19 Relief Fund

The Ministry of Finance (MOF) has recently published the updated [Guideline for the Application for Approval of a COVID-19 Relief Fund \(available in Bahasa Malaysia only\)](#).

The updated Guideline is effective from 1 April 2022 until 31 December 2022.

### Major updates made to the Guideline include:

- Contributions allowed to be received by a COVID-19 Relief Fund are restricted to cash, equipment (i.e. ventilators, patients' beds, air conditioners, air purifiers/filters) and disposable items (masks, hand sanitizers, gloves, test kits and personal protection equipment).
- Private hospitals no longer fall under the category of eligible receiver of donations under the COVID-19 Relief Fund.
- The application period to set up the COVID-19 Relief Fund is extended to 31 December 2022 (previously 30 June 2022) or until the outbreak is declared over by the World Health Organisation (WHO), whichever is earlier.





## Featured Article:

# Capital vs Revenue

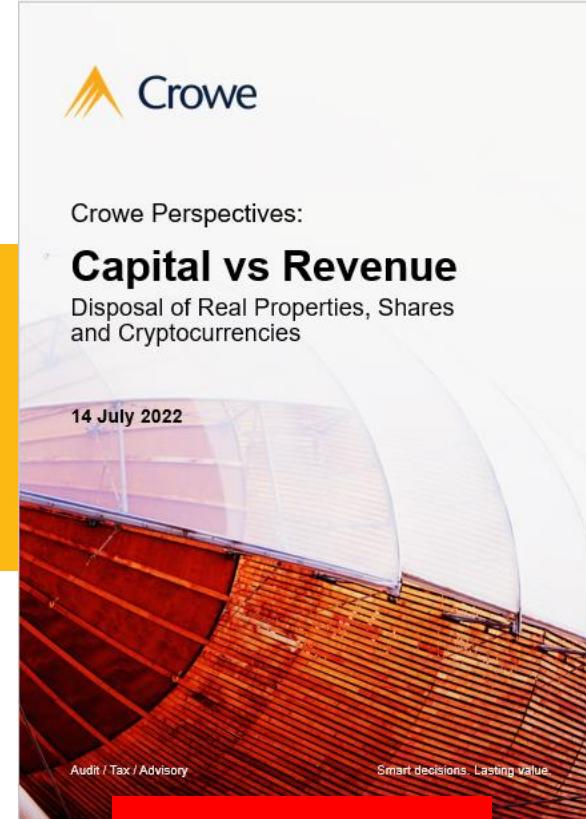
## Disposal of Real Properties, Shares and Cryptocurrencies

Written by:



**Marcus Pua**

Senior Manager, Tax Advisory  
marcus.pua@crowe.my

A white rectangular card representing a publication. At the top is the Crowe logo. Below it is the title 'Crowe Perspectives: Capital vs Revenue' in a dark blue font. Underneath the title is a subtitle 'Disposal of Real Properties, Shares and Cryptocurrencies'. In the top right corner, the date '14 July 2022' is printed. The bottom half of the card features a photograph of a modern building with a curved glass roof and a red brick wall. At the very bottom, the text 'Audit / Tax / Advisory' and 'Smart decisions. Lasting value.' is visible, along with a red 'Read now' button.

**Read now**



## Start the conversation with us

### Corporate Tax Compliance

Foo Meng Huei  
Executive Director  
[menghuei.foo@crowe.my](mailto:menghuei.foo@crowe.my)  
+603 2788 9898 Ext 12501

Voon Yuen Hoong  
Executive Director  
[yuenhoong.voon@crowe.my](mailto:yuenhoong.voon@crowe.my)  
+603 2788 9898 Ext 12522

Wong Man Yee  
Executive Director  
[manyee.wong@crowe.my](mailto:manyee.wong@crowe.my)  
+603 2788 9898 Ext 12519

Liza Ooi Yap Lin  
Director  
[liza.ooi@crowe.my](mailto:liza.ooi@crowe.my)  
+603 2788 9898 Ext 12557

### Tax Advisory

Chong Mun Yew  
Executive Director  
[munyew.chong@crowe.my](mailto:munyew.chong@crowe.my)  
+603 2788 9898 Ext 12523

### Indirect Tax

Fam Fui Chien  
Manager  
[fuichien.fam@crowe.my](mailto:fuichien.fam@crowe.my)  
+603 2788 9898 Ext 12504

### Business Outsourcing

Esther Chan  
Senior Manager  
[esther.chan@crowe.my](mailto:esther.chan@crowe.my)  
+603 2788 9898 Ext 12546

### Transfer Pricing

Song Sylvia  
Executive Director  
[sylvia.song@crowe.my](mailto:sylvia.song@crowe.my)  
+603 2788 9898 Ext 12514

### Global Mobility Services

Shalina Binti Jaafar  
Executive Director  
[shalina.jaafar@crowe.my](mailto:shalina.jaafar@crowe.my)  
+603 2788 9898 Ext 12505



## Our offices (West Malaysia)

### Kuala Lumpur

Level 16, Tower C,  
Megan Avenue 2,  
12 Jalan Yap Kwan Seng,  
50450 Kuala Lumpur.

+603 2788 9898 Main  
+603 2788 9899 Fax

### Klang

Suite 50-3, Setia Avenue,  
No. 2, Jalan Setia Prima SU13/S,  
Setia Alam, Seksyen U13,  
40170 Shah Alam, Selangor.

+603 3343 0730 Main  
+603 3344 3036 Fax

### Ipoh

A-2-16, 2nd Floor, Wisma MFCB  
1, Persiaran Greentown 2  
Greentown Business Centre  
30450 Ipoh, Perak Darul Ridzuan.

+605 238 0411 Main

### Penang

Level 6, Wisma Penang Garden,  
42 Jalan Sultan Ahmad Shah,  
10050 Penang.

+604 227 7061 Main  
+604 227 8011 Fax

### Melaka

52 Jalan Kota Laksamana 2/15,  
Taman Kota Laksamana, Seksyen 2,  
75200 Melaka.

+606 282 5995 Main  
+606 283 6449 Fax

### Johor Bahru

E-2-3 Pusat Komersial Bayu Tasek,  
Persiaran Southkey 1,  
Kota Southkey,  
80150 Johor Bahru,  
Johor.

+607 288 6627 Main  
+607 338 4627 Fax

### Muar

8, Jalan Pesta 1/1,  
Taman Tun Dr. Ismail 1,  
Jalan Bakri, 84000 Muar,  
Johor.

+606 952 4328 Main  
+606 952 7328 Fax



## Our offices (East Malaysia)

### **Kuching**

2nd Floor, C378, Block C,  
iCom Square, Jalan Pending,  
93450 Kuching,  
Sarawak.

+6082 552 688 Main  
+6082 266 987 Fax

### **Sibu**

1st & 2nd Floor,  
No. 1 Lorong Pahlawan 7A2, Jalan  
Pahlawan, 96000 Sibu, Sarawak.

+6084 211 777 Main  
+6084 216 622 Fax

### **Miri**

Lot 2395, Block 4,  
Bulatan Business Park,  
Jalan Bulatan Park, 98000 Miri,  
Sarawak.

+6085 658 835 Main  
+6085 655 001 Fax

### **Bintulu**

1st floor, Lot 4542-4543,  
Jalan Abang Galau Shophouse,  
Kampung Masjid, 97000 Bintulu,  
Sarawak.

+6086 333 328 Main  
+6086 334 802 Fax

### **Tawau**

No.194, 2nd Floor, Block B,  
Wisma DS, Jalan Bakau  
91000 Tawau  
Sabah.

+6089 771 040 Main

### **Labuan**

Lot 36, Block D, Lazenda Centre,  
Jalan OKK Abdullah,  
P.O. Box 81599, 87025, Labuan.

+6087 417 128 Main  
+6087 417 129 Fax

### **Kota Kinabalu**

Damai Plaza 3, 3rd Floor, C11,  
Jalan Damai 88300, P.O. Box 11003,  
88811 Kota Kinabalu, Sabah.

+6088 233 733 Main  
+6088 238 955 Fax



Crowe Malaysia PLT  
Level 16, Tower C  
Megan Avenue 2  
12, Jalan Yap Kwan Seng  
50450 Kuala Lumpur  
Malaysia

Tel. +603 2788 9999

[www.crowe.my](http://www.crowe.my)

## **About Crowe Malaysia PLT**

Crowe Malaysia PLT is the 5th largest accounting firm in Malaysia and an independent member of Crowe Global. The firm in Malaysia has 14 offices, employs over 1,200 staff, serves mid-to-large companies that are privately-owned, publicly-listed and multinational entities, and is registered with the Audit Oversight Board in Malaysia and the Public Company Accounting Oversight Board in the US.

## **About Crowe Global**

Crowe Global is one of the top 10 accounting networks with over 200 independent accounting and advisory firms in more than 145 countries. For almost 100 years, Crowe has made smart decisions for multinational clients working across borders. Our leaders work with governments, regulatory bodies and industry groups to shape the future of the profession worldwide. Their exceptional knowledge of business, local laws and customs provide lasting value to clients undertaking international projects.

This communication is prepared and issued by Crowe Malaysia PLT, it is meant for general information purposes only and it is not intended to be professional advice. Recipients should not act upon this communication and please consult qualified advisors for professional advice and services. Crowe Malaysia PLT or any of Crowe's entities will not be responsible for any loss or consequences of anyone acting in reliance on this communication or for decisions made based on this communication.

Crowe Malaysia PLT is a member of Crowe Global, a Swiss verein. Each member firm of Crowe is a separate and independent legal entity. Crowe Malaysia PLT and its affiliates are not responsible or liable for any acts or omissions of Crowe or any other member of Crowe and specifically disclaim any and all responsibility or liability for acts or omissions of Crowe or any other Crowe member.

© 2022 Crowe Malaysia PLT