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Crowe Chat

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1. **Mandatory Use of Form CKHT 502 via e-CKHT for Payments under Section 21B of the RPGTA**

The Malaysian Inland Revenue Board (MIRB) issued a [media release](#) on 16 February 2023 on the mandatory use of Form CKHT 502 via e-CKHT on the MyTax Portal for the payment of retention sum pursuant to Section 21B of the RPGTA. This is in line with the implementation of the “bill number” which is to be used as a mandatory reference for certain tax-related payments effective from 1 January 2023.

The retention sum pursuant to Section 21B of the RPGTA refers to the case where the acquirer is required to retain 5% of the total value of consideration and remit to the Director General of Inland Revenue for payment of RPGT when the disposer disposes of its property within three (3) years from the date of acquisition.

New Guidance

The MIRB issued [The Procedures for Completing Form CKHT 502 and Payment through e-CKHT by the Acquirer / Lawyer / Representative](#) (available in the Malay language only).

1. Mandatory Use of Form CKHT 502 via e-CKHT for Payments under Section 21B of the RPGTA (cont.)

Details of new Guidance

The “bill number” can be generated via the following steps:

1. Visit the MyTax Portal (<https://mytax.hasil.gov.my>) and log in using your Identification number and password. If the acquirer does not have a Tax Identification Number (TIN), an application can be submitted via e-Daftar on the MyTax Portal.
2. Select “e-CKHT” from the ezHasil services menu.
3. Enter the acquirer’s TIN and select “Form CKHT 502”.
4. Complete the necessary information and print out the payment slip. The “bill number” will be displayed on the payment slip.

2. Personal Tax Relief for Contribution to SSPN

SSPN is a savings plan that encourages parents to invest in their children's higher education. Parents who make a deposit into the SSPN 1Malaysia account established under Perbadanan Tabung Pendidikan Tinggi Nasional Act 1997 are eligible for a relief of up to RM8,000 for their annual net savings.

Finance Bill 2023

The personal tax relief for contribution to the SSPN under Section 46(1)(k) of the MITA which was originally scheduled to expire in the year of assessment (YA) 2022 was not included in the Finance Bill 2023 which was issued on 14 March 2023.

Additional Initiatives in Budget 2023

However, on 29 March 2023, the Finance Minister cum Prime Minister [announced several additional initiatives in Budget 2023](#). One of the initiatives is that the personal tax relief of up to RM8,000 for contribution to the SSPN will be extended to the YA 2024 after hearing the views of the Members of Parliament and the public.

Featured Article:

What should businesses expect from the Budget 2023 announcement on Capital Gains Tax?

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A preview card for the article. It features the Crowe logo at the top left. The main title is 'Revised Budget 2023 Announcement Capital Gains Tax'. Below the title is a subtitle: 'What should businesses expect from the Budget 2023 announcement on Capital Gains Tax?'. The background of the card shows a hand placing a white puzzle piece into a larger puzzle. A red button with the text 'Read now' is positioned at the bottom right of the card.

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Revised Budget 2023 Announcement
Capital Gains Tax

What should businesses expect from the Budget 2023 announcement on Capital Gains Tax?

[Read now](#)



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