



Malaysia Tax Budget Conference 2023

Riding the Post-Pandemic TIDE

Taxation | Inflation | Digitalisation | Expansion



27 October 2022 | 9AM - 5PM

Conducted via Remote Online Training



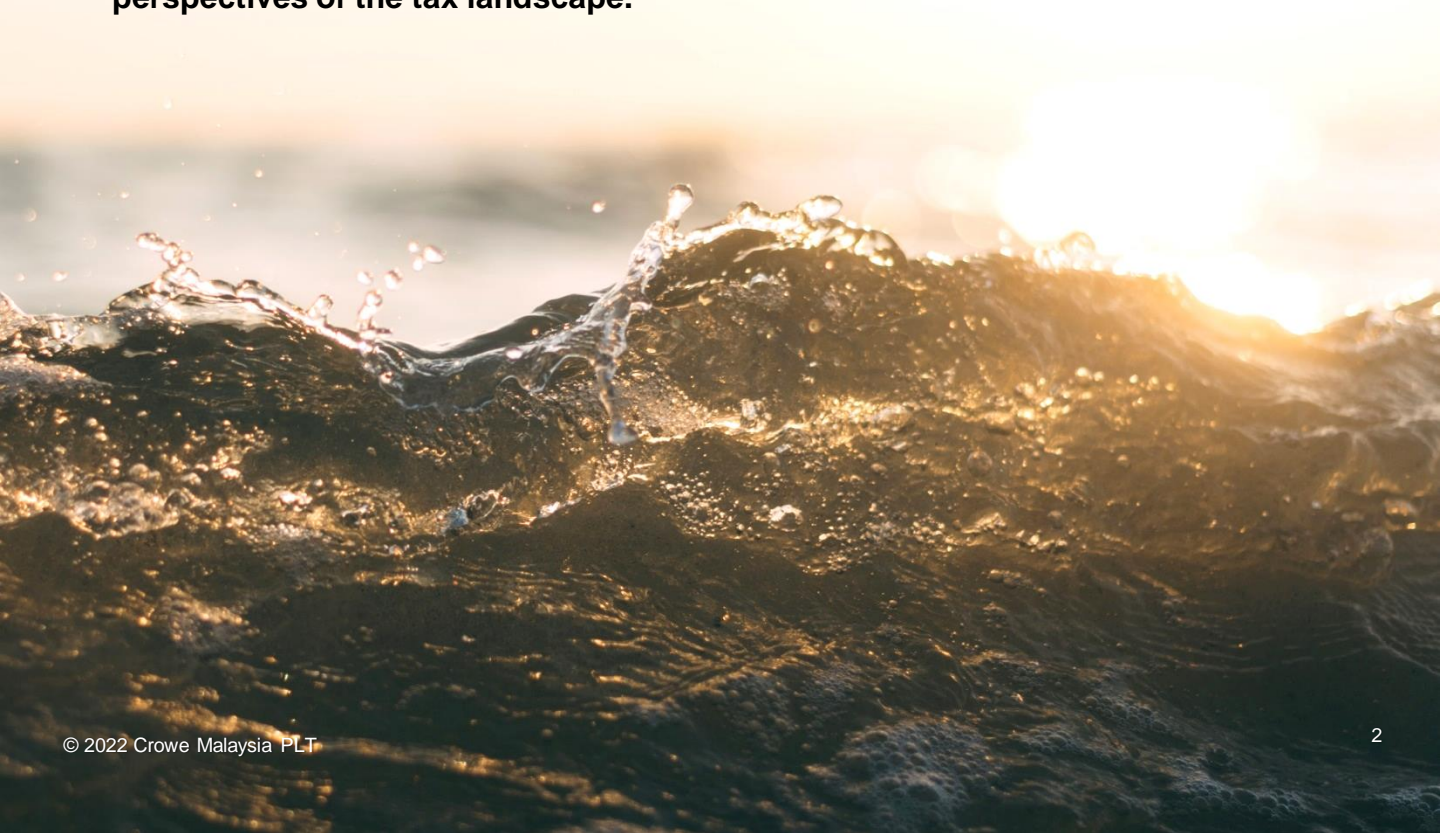
Introduction

The country fretted about the pandemic at the time of the last Budget Speech. Many had looked forward to a full vaccination of the entire Malaysian population that will release them from forced home quarantine and give them back their normal life. The government had provided some relief measures then. More are expected as restrictions have eased greatly since, and movement is generally free and easy. Nevertheless, many men on the street have to cope with inflation caused by supply chain issues, the war in Ukraine and sanctions imposed by certain countries.

On the business front, many companies need to reorganize to cope with the digital transformation paradigm lest they become out-competed by their competitors. They also need to consider business expansion to take advantage of the growth in the market due to lifting of pandemic restrictions. What will the government introduce this year to fill their treasury with sufficient taxation proceeds while providing for the needs of the Rakyat?

We view this year's budget with interest as our Finance Minister, Tengku Dato' Sri Zafrul presents his budget for the third year in a row.

Join our Budget Conference this year as we share with you interesting insights into the Government Budget as well as new perspectives of the tax landscape.



Speakers' Profiles



Datuk Zaiton binti Mohd Hassan
CEO, MyPAC;
Sr. Independent Non-Executive Director
Sime Darby Plantation



En. Mathan Kaliappan
Director
Klang Investigation Branch
Inland Revenue Board of
Malaysia



Jason Tan
Partner
Lee Hishammuddin
Allen & Gledhill (LHAG)



Poon Yew Hoe
Managing Partner
Crowe Malaysia



Foo Meng Huei
Executive Director
Crowe Malaysia



Chong Mun Yew
Executive Director
Crowe Malaysia



Dr. Voon Yuen Hoong
Executive Director
Crowe Malaysia



Song Sylvia
Executive Director
Crowe Malaysia



Wong Man Yee
Executive Director
Crowe Malaysia

Conference Schedule

Thursday | 27 October 2022

8:30 am **Log-in and Registration**

9:00 am **Budget Changes: Overview, Winners, Losers and Opportunities**

The world is currently in a dilemma. Inflation and food shortages caused by the war in the Ukraine are ravaging economies. The impact on citizens is causing world leaders to rethink their policies. Malaysia is not in a much better position although the sharp rise in crude oil prices has fattened government coffers. Hopefully, the wealth will trickle down to the general economy as companies grapple with digitalisation and business expansion in the Post Covid era. Perhaps more grants, tax incentives and fiscal changes will stimulate the economy while providing the government with sufficient taxes.

Through it all, we will see winners, losers and opportunities. Who are they and what they should do will be intriguing. Let's hear from our speakers.

Speaker:
Poon Yew Hoe
Managing Partner

Guest Speaker:
Datuk Zaiton binti Mohd Hassan
CEO, MyPAC; Sr. Independent Non-Executive Director
Sime Darby Plantation

11:00 am **Break**

11:15 am **Grants & Incentives: What not to miss**

One way that businesses can gain competitive advantage is through reduced costs of doing business. In supporting targeted business activities which are deemed synergistic and vital to the Malaysian economy, the Government has been providing financial aid to help businesses to reduce their cost of doing business and thus making these businesses more competitive. Government grants and tax incentives are a means of channeling such direct and indirect cash aid by the Government to eligible businesses.

Interestingly, there are numerous types of grants and tax incentives offered by the Government to small, medium and even large companies, operating in multiple industry sectors ranging from manufacturing, trading, healthcare, education, renewable energy, and ICT services. Let our expert share with you on the list of common grants and tax incentives, and how your business can be eligible and can benefit from such financial support from the Government.

Speaker:
Dr. Voon Yuen Hoong
Executive Director

12:15 pm **Lunch Break**

Conference Schedule

Thursday | 27 October 2022

1:15 pm

Transfer Pricing Updates & Defending a TP Audit

TP-focused tax audits have been the current trend for groups of companies, whether domestic or multinational. The TP issues on inter-company transactions often revolve around inter-company sales and purchases of tangible and intangible goods, provision of services and provision of financing. Despite the numerous guidelines available from the OECD and IRB, taxpayers can still step on tax landmines due to the complexity of the subject. As a result, hefty tax costs and penalties shall be awaiting taxpayers due to TP adjustments made by the IRB in a TP audit. To defend a TP audit successfully, both technical and non-technical skills come in handy. Learn about the IRB's latest audit practices, latest case law, current TP audit issues, best practices in handling a TP audit, as well as some practical case studies.

Speaker:

Sylvia Song
Executive Director

2:15 pm

Tax Audits & Investigations: Tips for effective settlements

In the last two years, our Government has announced eight stimulus packages valued at RM530 billion and two expansionary budgets in 2021 and 2022. Hence, boosting tax collection is crucial to replenish the nation's coffers to finance the nation's developmental and longer-term reform plans. In order to gain confidence from the public, an announcement has been made by the Government that no new taxes are envisioned until Malaysia's economic recovery is firmly on track. Therefore, strengthening tax audits and investigations could be the effective alternative avenue for the IRBM to address the issues of revenue leakages, improve tax compliance and boost tax collection. What are the current common tax issues and focus areas by the IRBM that you should be aware of? What mitigating measures can be taken to avoid the pitfalls? How can you manage tax audits and investigations to reach an amicable resolution?

Moderator:

Foo Meng Huei
Executive Director

Speaker:

Wong Man Yee
Executive Director

Guest Speaker:

En. Mathan A/L Kaliappan
Director, IRBM

3:30 pm

Break

3:45 pm

Landmark tax court cases in 2022 and Indirect Tax Updates

Tax cases are the results of the battles fought in the courts between the IRB and taxpayers on tax contentions. Understanding the salient points of landmark tax cases will help one to identify tax problems and tax opportunities. The astute taxpayer can then deal with realistic fact situations that will benefit him by being able to understand what his business can or cannot do. Indirect taxes such as Sales Tax, Service Tax and import duties are still a major part of the tax burden of many taxpayers especially manufacturers and service providers. Relying solely on past fact situation will not ensure compliance with these business taxes. The way forward is to keep abreast of the latest indirect tax updates because the latest updates may be those that will impact your next business plan.

Speaker:

Chong Mun Yew
Executive Director

Guest Speaker:

Ivy Ling
Partner, Lee Hishammuddin
Allen & Gledhill (LHAG)

5:00 pm

End

Fee Structure

1 Pax

RM 350

* With PDF Materials

3 Pax
and above

RM 300 each

* With PDF Materials

5 Pax
and above

RM 250 each

* With PDF Materials

Register Now 

For enquiries and registration, please contact:

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- Corporate Registration: Full payment shall be made within thirty (30) days from the date of the Invoice or 1 day before the webinar, whichever earlier.
- Access to join the webinar shall be granted only upon full payment as per the above requirement.

Deadline for registration

- Registration closes on **20 October 2022**.

Webinar Access Link

- The Access Link will be emailed at least 24-hours before the commencement of the webinar.
- The Access Link is unique and should not be forwarded/shared with others.

HRD Corp (Claimable Events Only)

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- Please select the participant classification carefully as it determines the fees payable.
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- Participants will be issued an e-certificate upon full attendance and submission of the feedback form stating the benefits achieved (where applicable).
- The e-certificate will not be awarded if participants remain logged on for less than 80% of the time allocated for the webinar.
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