



# Navigating the E-Invoice Evolution and Maximizing Opportunities with SVDP 2.0

14 September 2023 | 9:00AM - 5:00PM



# Introduction

In collaboration with the Inland Revenue Board of Malaysia (IRBM), we are presenting a comprehensive training course that delves into the latest updates in tax administration, directly impacting businesses and taxpayers. Join us to explore the following developments set to reshape your tax approaches in 2023 and beyond:

- Implementation of E-Invoice system; and
- Reintroduction of Special Voluntary Disclosure Program (SVDP) 2.0.

## E-Invoice: Shaping the Future of Tax Administration

The Government is taking a giant step towards digitalization of the country's tax system by introducing the e-invoice system for all taxpayers with an ambitious targeted timeline of mandatory adoption for all businesses by January 2027, beginning from June 2024.

Under the IRBM's MyInvois Portal, e-invoices must be validated by the IRBM. Find out the intricacies of real-time e-invoice validation. Learn how every e-invoice undergoes stringent IRBM scrutiny in ensuring accuracy before reaching your customers. Equip yourself with the knowledge to seamlessly transition into the new e-invoice system, ensuring your business remains ahead of the curve.

## SVDP 2.0: A Clean Slate for Tax Compliance with 0% penalty

The SVDP 2.0 is here again to offer you a unique opportunity. Taxes covered include income tax, real property gains tax, stamp duty, transfer pricing, sales tax and service tax. From 6 June 2023 to 31 May 2024, grasp the chance to rectify past tax discrepancies, from unreported income to overclaimed expenses.

The benefits provided by SVDP2.0 include attaining tax clearance without future audit concerns by the IRBM / Customs and wave goodbye to penalties that could dent your finances. Get well-versed in the mechanics of SVDP 2.0 and position your business for lasting benefits.

## Learning Objectives

- To provide participants with a foundational understanding of Malaysia's e-invoice system, its scope and its implications for businesses and taxpayers.
- To recognize the potential accounting, IT and tax issues that businesses may encounter before and during the implementation of the e-invoice system.
- Develop an action plan for the implementation of the e-invoicing system.
- To understand the various features of SVDP 2.0 affecting different types of taxes.
- To learn to self-assess and self-evaluate the benefits of participating in SVDP 2.0.

## Topics to be covered

- Overview of Malaysia's e-invoice system and process
- E-invoice implementation requirements.
- Integrating ERP Systems with the IRBM's system
- Practical issues involved in implementation of e-invoicing system
- Common pitfalls in tax computations.
- Latest tax issues uncovered during tax audits.
- Lessons learnt from the SVDP 1.0
- Examples and case study

# Our Speakers



**Dr. Rasyidah Che Rosli**  
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Inland Revenue Board of  
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**Foo Meng Hwei**  
Head of Tax  
Crowe Malaysia



**Wong Man Yee**  
Executive Director, Tax  
Crowe Malaysia

## Programme: 14 September 2023

|          |   |
|----------|---|
| 0850 am  | Log in to Zoom  |
| 09.00 am | <ul style="list-style-type: none"> <li>Introduction of the e-Invoice system in Malaysia and workflow under the MyInvois Portal.</li> <li>Dialogue with the IRBM – Highlights of key issues relating to implementation of the e-Invoice system.</li> </ul>   |
| 11.00 am | <b>Break</b>  |
| 11.15 am | <ul style="list-style-type: none"> <li>Discuss the practical aspects involved in the implementation of the e-invoicing system, the potential accounting, IT and tax issues that businesses may encounter before and during the implementation of the e-invoice system.</li> <li>Preparation and action plan in shifting to E-Invoice system.</li> </ul>                     |
| 12.30 pm | <b>Lunch</b>  |
| 02.00 pm | <ul style="list-style-type: none"> <li>Key highlights on the SVDP 2.0 on direct taxes, i.e. income tax, real property gains tax, stamp duty</li> <li>Circumstances to consider for participation in SVDP 2.0.</li> <li>Sharing of practical experience on pitfalls in tax computations and common tax issues uncovered during tax audits and tax investigations.</li> </ul> |
| 03.45 pm | <b>Break</b>  |
| 04.00 pm | <ul style="list-style-type: none"> <li>Examples, case study and self-assessment and evaluation on benefits of participating in SVDP 2.0</li> </ul>  |
| 04.30 pm | <ul style="list-style-type: none"> <li>Q&amp;A session.</li> </ul>  |
| 05.00 pm | <b>End of the session</b>   |

# Fee Structure

## Individual Rate

**RM350 Nett / pax**

- With PDF Materials

## For 3-4 pax

**RM300 Nett / pax**

- With PDF Materials

## For 5 pax and more

**RM250 Nett / pax**

- With PDF Materials

**Register Now**

**For enquiries and registration, please contact:**

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## Terms & Conditions

### Online Training Fee

- Individual Registration: Full payment shall be made at the point of online registration.
- Corporate Registration: Full payment shall be made within thirty (30) days from the date of the Invoice or 1 day before the training, whichever earlier.
- Access to join the online training shall be granted only upon full payment as per the above requirement.

### Deadline for registration

- Registration closes on **7 September 2023**.

### Online Access Link

- The Access Link will be emailed at least 24-hours before the commencement of the online training.
- The Access Link is unique and should not be forwarded/shared with others.

### HRD Corp (Claimable Events Only)

- Crowe CPE is an approved Training Provider registered under 'Crowe CPE Sdn. Bhd.' (**MyCoID: 201873K**).

### Employer's Obligations

- To ensure grant approval is obtained prior to event registration and to provide the Grant ID notification upon event registration.
- To make full payment to Crowe CPE as per the issued Invoice within 14 working days upon receipt of Crowe CPE's notification in the event the training fee is cancelled by HRDC due to non-compliance on the part of the participant or his/her employer or any valid reasons stipulated by HRDC.
- To settle the balance payment to Crowe CPE within 14 working days upon receipt of Crowe CPE's notification in the event only partial claim is approved by HRDC. Crowe CPE will provide copy of the original invoice and will not issue a new invoice for the balance amount.
- If employer has made payment prior to grant approval, a refund will be made to employer subject to reimbursement received from HRDC. Refund will be made via IBG Transfer.
- To provide required information and/or documents after completion of event for the purpose of HRDC Claim within 7 working days upon receipt of Crowe CPE's notification.

### Cancellation

- Should the participant decide to cancel his/her enrolment, a cancellation policy shall be applied as follows:
- For written cancellation received with minimum seven (7) days' notice from the date of the training, no penalties will be imposed and full refund will be made to participants who have paid.
- For written cancellation received less than seven (7) days from the date of the training, an administrative charge of 20% of the registration fee will be imposed. Unpaid registrations will also be liable for a 20% administrative charge.
- No refunds will be made for written cancellations received on the day of the training or for participants who failed to join the training. Unpaid registrations will also be liable for full payment of the registration fee.
- Replacing registered participants is not allowed.

### Participant's Classification and Information

- Please select the participant classification carefully as it determines the fees payable.
- The information on Corporate/Individual shall be deemed true and correct. No alteration will be allowed upon registration.

### Methodology, Certificate of Attendance, and CPE Credit Hours

- Live Q & A's, quick polls/surveys will be carried throughout the online training.
- Participants will be issued an e-certificate upon full attendance and submission of the feedback form stating the benefits achieved (where applicable).
- The e-certificate will not be awarded if participants remain logged on for less than 80% of the time allocated for the online training.
- CPE hours are claimable through participants' own applications to the awarding bodies.

### Copyright

- No part of the e-material may be reproduced in any form, stored in a retrieval system, transmitted by any means electronically or mechanically, photocopied, or recorded without prior permission of the organiser.

### Data Protection Act

- Personal Data is gathered under the Personal Data Protection Act 2010 (Act 709).



## Contact Us

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## About Crowe Malaysia PLT

Crowe Malaysia is the 5th largest accounting firm in Malaysia and an independent member of Crowe Global. The firm in Malaysia has 12 offices, employs over 1,200 staff, serves mid-to-large companies that are privately-owned, publicly-listed and multinational entities, and is registered with the Audit Oversight Board in Malaysia and the Public Company Accounting Oversight Board in the US.

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