




Mastering Year-End Reporting and Budget 2024 Tax Insights Affecting the Employer and Employee: **2023 Forms E and EA**

8 November 2023 | 9:00AM - 5:00PM
Global Mobility Services

Online Training |  zoom



Introduction

In today's dynamic economic landscape, where fiscal regulations and financial circumstances are continually evolving, it has become imperative for both employers and employees to possess a profound understanding of year-end reporting and to remain vigilant about tax changes. These competencies are not just advantageous; they are essential. The "Mastering Year-End Reporting and Budget 2024 Tax Insights" course is meticulously crafted to provide you with the knowledge and skills required not only to navigate these critical areas effectively but to excel within them.

Empowering Employers in Year-End Reporting

One of the primary aims of this course is to equip employers with the expertise they need to prepare the annual return of remuneration from employment ("Form EA") and the employer's return ("Form E") specifically for the year ending on 31 December 2023. These forms are more than just documents; they are the financial compass that guides the interactions between employers and employees in matters of remuneration, taxation and compliance.

Preparing for Budget 2024 Impact

Beyond the realm of year-end reporting, this course is strategically designed to help you brace for the changes that Budget 2024 will bring. The budget's ripple effect touches both employers and employees, reshaping the financial landscape in profound ways. Our course acts as your forward-looking guide, providing insights into how these changes will impact you and offering strategies to navigate the shifting tax terrain effectively.

Learning Objectives

- Gain a comprehensive understanding of year-end reporting requirements and processes, with a focus on Forms E and EA for the year 2023.
- Have a better understanding of the tax treatment for employment income specifically focusing on the intricacies of completing Forms E and EA for the year 2023, as we highlight key reporting elements and guide you through best practices to ensure accurate and compliant reporting.
- Identify common challenges and pitfalls in year-end reporting and develop the skills to address them effectively.
- Gain valuable insights on the tax implications of Budget 2024 and unravel how these changes will impact both employers and employees.

Speakers Profile

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Shalina Jaafar
Executive Director



Monaliza Mohd Ali
Executive Director

Programme: 8 November 2023

0850 am	Log-in to Zoom
0900 am	<p>Introduction to Year-End Reporting and Budget 2024 Tax Insights.</p> <ul style="list-style-type: none"> • Employment – Derivation of employment income and categories of employment income. • Understanding the importance of year-end reporting, process and procedure. • Key highlight of Budget 2024 tax changes for employers and employees. • Budget 2024: Strategies for tax planning and compliance.
1045 am	Break
1100 am	<p>Mastering Year-End Reporting: Exploring Forms E, C.P.8D and EA.</p> <ul style="list-style-type: none"> • Components and mandatory reporting. • Penalties and offences. • Common mistakes and how to avoid them. <p>Taxability of employment income and examples.</p> <ul style="list-style-type: none"> • Cash Remuneration and Lump Sum Payment. • Perquisite Vs. Benefits-In-Kind ("BIK").
0100 pm	Lunch
0200 pm	<p>Taxability of employment income and examples (cont'd).</p> <ul style="list-style-type: none"> • Value of Living Accommodation: House Accommodation Vs. Hotel Accommodation. • Unapproved Pension Fund. • Gratuity Vs. Compensation for Loss of Employment. • Tax exempt allowances/perquisites/benefits.
0330 pm	Break
0345 pm	<ul style="list-style-type: none"> • Sharing case studies – Reporting of Forms E, C.P.8D and EA.
0430 pm	<ul style="list-style-type: none"> • Q&A session.
0500 pm	End of the session

Fee Structure

Individual Rate

RM600 Nett / pax

- With PDF Materials

Group Rate

(3 or more participants)

RM450 Nett / pax

- With PDF Materials

Register Now

For enquiries and registration, please contact:

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Terms & Conditions

Online Training Fee

- Individual Registration: Full payment shall be made at the point of online registration.
- Corporate Registration: Full payment shall be made within thirty (30) days from the date of the Invoice or 1 day before the training, whichever earlier.
- Access to join the online training shall be granted only upon full payment as per the above requirement.

Deadline for registration

- Registration closes on **31 October 2023**.

Online Access Link

- The Access Link will be emailed at least 24-hours before the commencement of the online training.
- The Access Link is unique and should not be forwarded/shared with others.

HRD Corp (Claimable Events Only)

- Crowe CPE is an approved Training Provider registered under 'Crowe CPE Sdn. Bhd.' (**MyCoID: 201873K**).

Employer's Obligations

- To ensure grant approval is obtained prior to event registration and to provide the Grant ID notification upon event registration.
- To make full payment to Crowe CPE as per the issued Invoice within 14 working days upon receipt of Crowe CPE's notification in the event the training fee is cancelled by HRDC due to non-compliance on the part of the participant or his/her employer or any valid reasons stipulated by HRDC.
- To settle the balance payment to Crowe CPE within 14 working days upon receipt of Crowe CPE's notification in the event only partial claim is approved by HRDC. Crowe CPE will provide copy of the original invoice and will not issue a new invoice for the balance amount.
- If employer has made payment prior to grant approval, a refund will be made to employer subject to reimbursement received from HRDC. Refund will be made via IBG Transfer.
- To provide required information and/or documents after completion of event for the purpose of HRDC Claim within 7 working days upon receipt of Crowe CPE's notification.

Cancellation

- Should the participant decide to cancel his/her enrolment, a cancellation policy shall be applied as follows:
- For written cancellation received with minimum seven (7) days' notice from the date of the training, no penalties will be imposed and full refund will be made to participants who have paid.
- For written cancellation received less than seven (7) days from the date of the training, an administrative charge of 20% of the registration fee will be imposed. Unpaid registrations will also be liable for a 20% administrative charge.
- No refunds will be made for written cancellations received on the day of the training or for participants who failed to join the training. Unpaid registrations will also be liable for full payment of the registration fee.
- Replacing registered participants is not allowed.

Participant's Classification and Information

- Please select the participant classification carefully as it determines the fees payable.
- The information on Corporate/Individual shall be deemed true and correct. No alteration will be allowed upon registration.

Methodology, Certificate of Attendance, and CPE Credit Hours

- Live Q & A's, quick polls/surveys will be carried throughout the online training.
- Participants will be issued an e-certificate upon full attendance and submission of the feedback form stating the benefits achieved (where applicable).
- The e-certificate will not be awarded if participants remain logged on for less than 80% of the time allocated for the online training.
- CPE hours are claimable through participants' own applications to the awarding bodies.

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Data Protection Act

- Personal Data is gathered under the Personal Data Protection Act 2010 (Act 709).



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About Crowe Malaysia PLT

Crowe Malaysia is the 5th largest accounting firm in Malaysia and an independent member of Crowe Global. The firm in Malaysia has more than 10 offices, employs over 1,200 staff, serves mid-to-large companies that are privately-owned, publicly-listed and multinational entities, and is registered with the Audit Oversight Board in Malaysia and the Public Company Accounting Oversight Board in the US.

About Crowe Global

Crowe Global is one of the top 10 accounting networks with over 200 independent accounting and advisory firms in more than 145 countries. For almost 100 years, Crowe has made smart decisions for multinational clients working across borders. Our leaders work with governments, regulatory bodies and industry groups to shape the future of the profession worldwide. Their exceptional knowledge of business, local laws and customs provide lasting value to clients undertaking international projects.

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