



# Breaking Ground: Malaysia's Capital Gains Tax and Its Implications

14 December 2023 | 9:00AM - 1:00PM

Online Training



# Introduction

Embark on a comprehensive exploration of Malaysia's newly revealed capital gains tax regime, as detailed in the Finance (No 2) Bill 2023 unveiled on 7 November 2023. Commencing on 1 January 2024, the landscape of taxation is set to transform with the introduction of Chapter 9 into Part III of the Income Tax Act 1967. This addition outlines the rules for computing capital gains, covering crucial aspects such as adjusted income, adjusted loss, chargeable income, and the use of market value as selling price of capital assets.

The tax scope is supposed to be limited to unlisted shares of companies incorporated in Malaysia. However, the tax horizon expands beyond such capital asset, as it shall include gains on the disposal of all types of capital assets situated outside Malaysia. Notably, disposals involving controlled companies incorporated abroad, holding real properties in Malaysia, shall fall within the purview of capital gains tax. The affected taxpayers are companies, trust bodies, limited liability partnerships and cooperatives that may dispose of capital assets in the future.

Join us on a journey of understanding, as we decode the nuances of Malaysia's capital gains tax regime, ensuring you are well-equipped to navigate this evolving fiscal terrain.

## Learning Objectives

Our expert team is poised to navigate the intricacies of this transformative tax landscape, offering valuable insights into:

- Identifying potential pitfalls and strategies to navigate tax complexities
- Illustrating scenarios where capital gains tax is applicable
- Providing examples of capital gains tax computation
- Exploring the interplay between capital gains tax and real property gains tax
- Clarifying compliance requirements
- Bridging the gap between capital gains tax issues and real-life examples

# Speakers' Profile

Breaking Ground: Malaysia's Capital Gains Tax and Its Implications



**Foo Meng Huei**  
Head of Tax  
Crowe Malaysia



**Chong Mun Yew**  
Executive Director, Tax  
Crowe Malaysia

## Programme: 14 December 2023

0850 am	Log-in to Zoom
0900 am	<b>Introduction to Capital Gains Tax (CGT)</b> <ul style="list-style-type: none"><li>• Overview of CGT – Scope of CGT, chargeable persons, applicable rates and available exemptions</li><li>• Understanding the compliance mechanisms and transitional provisions</li><li>• Enhancing understanding via examples of CGT computations</li><li>• Identifying pitfalls and strategies on CGT</li></ul>
1045 am	<b>Break</b>
1100 am	<b>CGT – Practical Aspects</b> <ul style="list-style-type: none"><li>• Similarities and differences between CGT with Real Property Gains Tax on Real Property Companies</li><li>• Interplay amongst Income Tax, FSI, CGT and RPGT</li><li>• Relevant Foreign Tax Cases</li><li>• Scenarios which would be subject to CGT</li></ul>
1245 pm	<ul style="list-style-type: none"><li>• Q&amp;A session</li></ul>
0100 pm	<b>End of the session</b>

# Fee Structure

## Individual Rate

**RM350 Nett / pax**

- With PDF Materials

## Crowe's Clients

**RM300 Nett / pax**

- With PDF Materials

**Register Now** 

For enquiries and registration, please contact:

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## Terms & Conditions

### Online Training Fee

- Individual Registration: Full payment shall be made at the point of online registration.
- Corporate Registration: Full payment shall be made within thirty (30) days from the date of the Invoice or 1 day before the training, whichever earlier.
- Access to join the online training shall be granted only upon full payment as per the above requirement.

### Deadline for registration

- Registration closes on **7 December 2023**.

### Online Access Link

- The Access Link will be emailed at least 24-hours before the commencement of the online training.
- The Access Link is unique and should not be forwarded/shared with others.

### HRD Corp (Claimable Events Only)

- Crowe CPE is an approved Training Provider registered under 'Crowe CPE Sdn. Bhd.' (**MyCoID: 201873K**).

### Employer's Obligations

- To ensure grant approval is obtained prior to event registration and to provide the Grant ID notification upon event registration.
- To make full payment to Crowe CPE as per the issued Invoice within 14 working days upon receipt of Crowe CPE's notification in the event the training fee is cancelled by HRDC due to non-compliance on the part of the participant or his/her employer or any valid reasons stipulated by HRDC.
- To settle the balance payment to Crowe CPE within 14 working days upon receipt of Crowe CPE's notification in the event only partial claim is approved by HRDC. Crowe CPE will provide copy of the original invoice and will not issue a new invoice for the balance amount.
- If employer has made payment prior to grant approval, a refund will be made to employer subject to reimbursement received from HRDC. Refund will be made via IBG Transfer.
- To provide required information and/or documents after completion of event for the purpose of HRDC Claim within 7 working days upon receipt of Crowe CPE's notification.

### Cancellation

- Should the participant decide to cancel his/her enrolment, a cancellation policy shall be applied as follows:
- For written cancellation received with minimum seven (7) days' notice from the date of the training, no penalties will be imposed and full refund will be made to participants who have paid.
- For written cancellation received less than seven (7) days from the date of the training, an administrative charge of 20% of the registration fee will be imposed. Unpaid registrations will also be liable for a 20% administrative charge.
- No refunds will be made for written cancellations received on the day of the training or for participants who failed to join the training. Unpaid registrations will also be liable for full payment of the registration fee.
- Replacing registered participants is not allowed.

### Participant's Classification and Information

- Please select the participant classification carefully as it determines the fees payable.
- The information on Corporate/Individual shall be deemed true and correct. No alteration will be allowed upon registration.

### Methodology, Certificate of Attendance, and CPE Credit Hours

- Live Q & A's, quick polls/surveys will be carried throughout the online training.
- Participants will be issued an e-certificate upon full attendance and submission of the feedback form stating the benefits achieved (where applicable).
- The e-certificate will not be awarded if participants remain logged on for less than 80% of the time allocated for the online training.
- CPE hours are claimable through participants' own applications to the awarding bodies.

### Copyright

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### Data Protection Act

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## Contact Us

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