

Transfer Pricing: What are the tax reporting requirements you need to know to comply with the rules in Malaysia?

Since the introduction of the transfer pricing (“TP”) provisions under Section 140A of Income Tax Act 1967 effective from the year of assessment (“YA”) 2009, TP has been one of the tax areas that is increasingly under close scrutiny by the Inland Revenue Board (“IRB”) in tax audits.

Under the law, companies are required to prepare and maintain robust documentation, i.e. TP Documentation (“TPD”) and starting from YA 2014, it is mandatory for companies to declare if their TPDs are in place in the income tax return (Form C).

To manage your Group’s TP risks, you will need to know how to identify TP issues at an early stage, besides knowing how you can prepare your TPD in compliance with the requirements of the law.

Please join us and our TP expert will share with you our insights on the following topics:

- TP compliance requirements in Malaysia
- Information and analysis required in a typical TPD
- Updates on the key features of Transfer Pricing Audit Framework 2019
- Penalty rate on TP adjustments made by the IRB during a tax audit
- Additional disclosure on related party transactions in Form C for YAs 2019 and 2020
- Common TP mal-practices
- Risk factors triggering TP audit by the IRB
- Country-by-Country Reporting (CbCR) filing requirements in Malaysia

Briefing details

Wednesday 15th July 2020
10:00AM – 12:00PM

This is a FREE briefing
Limited seats available

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Presenter



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