



Evaluation Services

Audit / Tax / Advisory

Smart decisions. Lasting value.

Your Alternative for Evaluation Services

**Are you making the best decision
for your company's future?**

With the increased amount of business activities, Crowe Kazakhstan is incorporated to provide a full range of evaluation services to our clients in Kazakhstan. We work closely with other Crowe Global's member firms worldwide to assist our clients in provision of assessment services.

Over the years, Crowe Kazakhstan became one of the leading firms in Kazakhstan in providing professional services including audit, tax and advisory services to our clients.

We are well-equipped to also provide a full and in-depth due diligence analysis of the financial information and business models of companies in Kazakhstan. Our team is also backed by approximately 90 professional and supporting members of Crowe Kazakhstan.

We have the expertise you need – conducting a large number of corporate advisory transactions each year. Our team leader – and single point of contact – is a professional with years of experience, supported by a specialists and experts in Kazakhstan. All of the team work closely together, and provide the information you need to create a successful result.

Capitalise on a local team of experts, tailored to your needs.

Crowe Kazakhstan has a team of experts with many years of experience. As one of the largest professional services organisations in Kazakhstan with member firms in more than 200 offices in more than 130 countries, Crowe Kazakhstan has local expertise nearly everywhere you may be considering a valuation services. In addition to our experience in your industry, we also have access to a global network of other professional advisors who can support your deal, including great connections in the banking, legal and technical communities, as well as local and national governments.

No matter the size of your business activity, you will receive the quick response and personal attention you cannot find with some of our competitors and will avoid conflicts of interest. You also will receive well documented, easy to understand reports throughout the process. Most importantly, you will work with a our team of professionals who really care about your success.



Methodology

Company Valuation Process

There are three main valuation approaches used by Crowe:

- Cost approach

Based on the determination of the costs required to restore or replace the valuation subject, taking into account its depreciation. Usually, this approach is used when evaluating objects that are not sold on the open market, or information about transactions with them is not widely available.

- Market approach

Based on a comparison of the property with other similar properties for sale. In this approach, the study of the market, the selection of analogues comparable with the valued property for the main characteristics is originated, and based on the prices, the value of the valuation object is derived.

- Income approach

Applicable to property and property rights that generate or are capable of generating income for the owner in the future. In this approach, the future possible income is calculated, bringing it to the current property value using appropriate rates (capitalization or discounting).

Deep Specialization

Methodology

Cost approach

Step-by-step calculation method



Determination of the cost of reproduction or replacement based on the use of collections of uniform regional unit prices, estimated norms, and others, taking into account depreciation.

Indexing method



The way to adjust the book value of an object to the corresponding trend is to produce the indices of changes in the construction cost during the chronological age of the property.

Aggregated generalized cost indicators method



Determination of the cost of reproduction or replacement by summarizing proposals for the sale of similar objects or through the use of collections of consolidated estimated standards and others, excluding depreciation.

Method of specific indicators



A method for determining cost of restoration or replacement, based on unified indicators of consumer utility or unit capacity.

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Methodology

Market approach

Statistical modeling method (mass estimation)

It is similar to the market approach method, but correction factors are calculated by statistical methods.

The method of correlation of price and income

It is based on the assumption that the amount of income brought by real estate is a pricing factor, and the comparison of price and income for similar objects provides the basis for using the averaged results when assessing a particular real estate.

Comparative sales analysis method

Determining the value of a property by comparing recent sales of comparable properties with the estimated one, after making appropriate adjustments, taking into account the difference between them.

Methodology

Income approach

Cash flow discounting method

Determining the value based on the conditions of change and the uneven flow of cash flows depending on the degree of risk associated with the use of the object for commercial purposes.

Profit direct capitalization approach

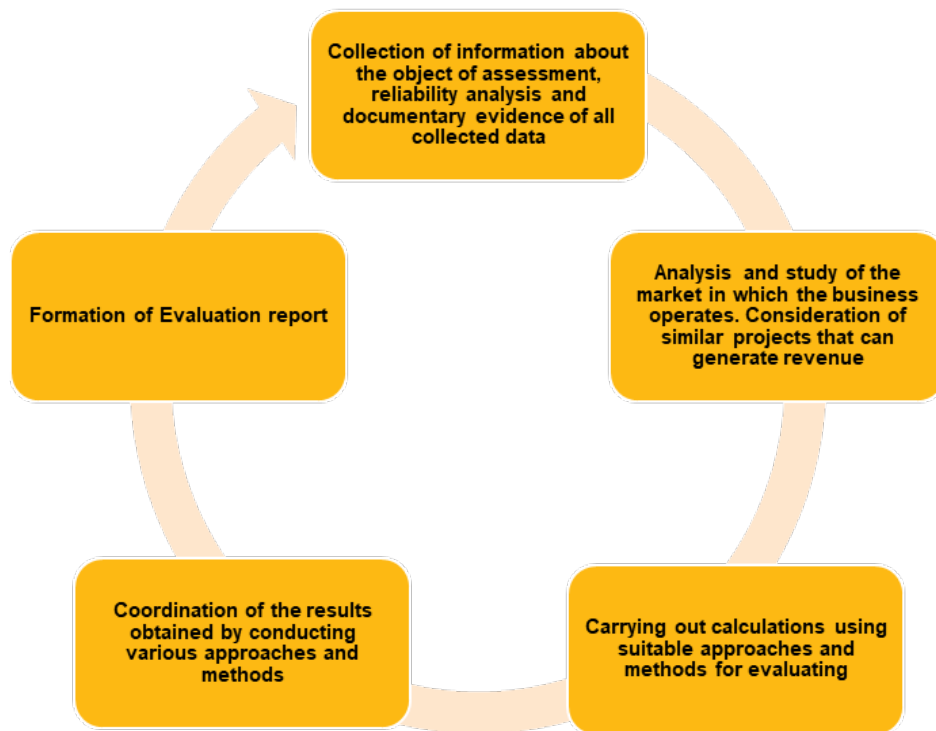
Determining the value based on their conditions for maintaining stable use of the valuation object, with a uniform amount of income in unlimited periods of time.



Methodology

Asset valuation is carried out in several stages.

In the evaluation report, we will interpret the results obtained and describe the entire course of the evaluation procedure.



Our team



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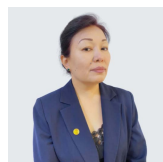
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Accreditations



Certified Auditors of the
Republic Kazakhstan



Certified ACCA
(Association Of
Chartered Certified
Accountants)



Certified CIPA-CAP
(Eurasian Council Of
Certified Accountants)



Certified CPA (Certified
Public Accountants
Association)



Certified CIA-CRMA
(Institute Of Internal
Auditors)



Chartered Financial
Analyst (CFA)



Certified CMC (Certified
Management Consultant)



Financial Risk Manager
(FRM) Certification



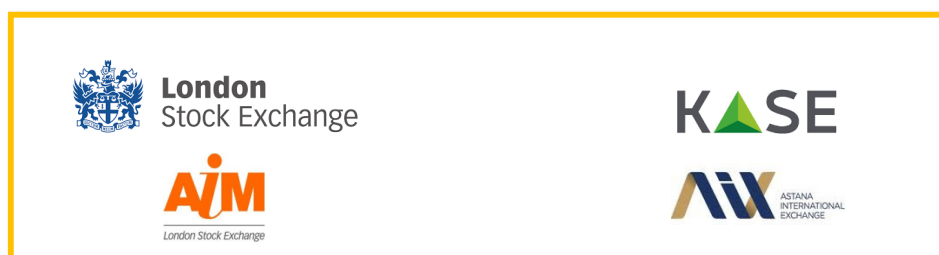
Energy Risk Professional
(ERP) Certification

Accreditations

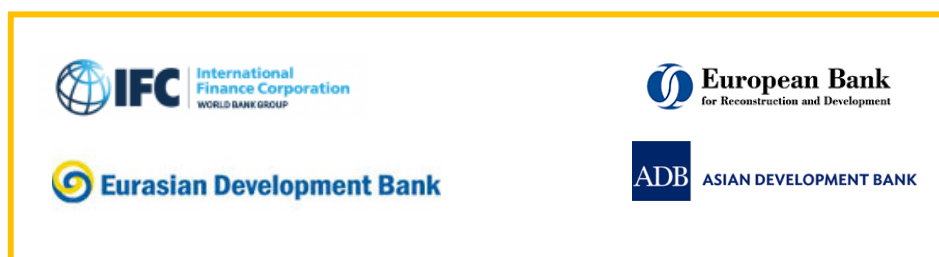
Professional Associations



Stock Exchange Accreditation



International Donors





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