

# A new environment calls for a new approach. What's your next move?



#### Q3 2021 Newsletter

Welcome to the latest issue of our quarterly newsletter, which keeps you up to date with the latest news and insights from Crowe. In this issue we reflect on a period of enormous change and what it means for your business.

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Yesterday's solutions may not solve today's challenges and tomorrow's opportunities will need a new perspective.

The business landscape has transformed, through changes in technology, increased regulation, the complexities of Brexit and the impact of the COVID-19 pandemic. Business owners and leaders have to constantly adapt. The past year has presented extraordinary circumstances, many of which were unimagined before. For many businesses the focus has been on the short term, but now is the time to switch focus to longer-term strategic positioning.

#### Our dedicated web hub

We have established a special <u>hub on our website</u> where we share expert opinion to help owners redefine their business and respond proactively to build lasting value.

All leaders, no matter how experienced, need guidance through challenging times. Having the support of experts who can provide the right tailored financial and business advice across a breadth of specialisations can make all the difference.

#### Make your next move count

A new environment calls for a new approach

At Crowe, we've been helping businesses grow and thrive for over 80 years and we can help you prepare and adapt to a changed landscape. To discuss how we can support your organisation as you plan your next move, please feel free to contact me or any of your normal Crowe contacts.

#### Naoise Cosgrove, Managing Partner

#### Advert from our current digital and print campaign with the Sunday Business Post:







#### Using share schemes to attract and retain employees

Many are expecting the recruitment market to be more fluid come the autumn. Employees who may have paused a job move while working remotely will likely be reviewing their options as more businesses return to their offices. Business owners looking to retain talent may be wondering what's their next move?

Share schemes are not just for multinationals – they can also offer an ideal employee reward solution for smaller Irish companies seeking to attract and retain employees with key skills. <u>Read more.</u>

#### A changed funding landscape

The funding landscape has changed, bringing new lenders and different options, but what does this mean for your business? For businesses looking to raise finance, what's your next move?

There are a large range of equity and debt providers in the current marketplace which did not exist 10 years ago. Each has a varied offering and approach. Our debt advisory team outline the key changes to the funding landscape and the options available to business owners looking to raise finance. Read more.





#### The road to business recovery starts here

COVID-19 has put the cash flows of many businesses under severe pressure. While business levels are starting to recover, the withdrawal of government supports will lead to greater liquidity problems and increased creditor pressure.

As business owners consider what's their next move, Crowe's Aiden Murphy outlines the key business trends expected over the next 12 months. Read more.

#### Five tips for successful acquisitions

While the level of business acquisitions fell in the early days of the pandemic, we have witnessed strong growth in transaction activity in recent months. The initial slowdown was a natural reaction to the uncertainty created in the market and the need to focus internally on the business.

As the initial shock has passed, we are now witnessing astute buyers refocusing on growth through acquisition. So, for businesses considering their next move, Crowe's M&A team outline their top five tips to implementing a successful business acquisition. <u>Read more.</u>





#### Is now the time for succession planning?

COVID-19 has transformed the business landscape and this new environment calls for a new approach. With changed customer behaviours and the impact of a technology revolution caused by the pandemic, now is the time to consider, what's your next move?

In this new business landscape, is it time for the next generation to lead? Our tax team provide a detailed summary of the key things to address during succession planning. <u>Read more.</u>

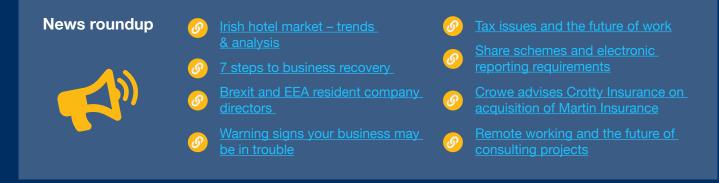


#### **Rightsizing your business in 2021**

COVID-19 has transformed the business landscape and a new environment calls for a new approach. As businesses face challenges of changed customer behaviours and impact of a technology revolution caused by the pandemic, now is the time to consider, what's your next move?

The reality for many business owners is that as the economy reopens, they will find their business revenues have shrunk and they need to achieve a leaner cost base or to adjust their business model in some way to remain viable. Now is a good time to carry out a strategic review. Our corporate recovery and insolvency team present the seven key areas for a business to review. <u>Read more.</u>





#### Firm news



#### Crowe celebrates Dog Friendly Ireland Day

For the past 15 months, many of us have been working from home and at our feet, through it all, have been our faithful four-legged friends. Crowe staff hosted a special virtual catch-up to take part in the fourth annual Dog Friendly Ireland Day, organised by Ireland's largest dog welfare charity, Dogs Trust. Our special online event was an opportunity for staff to come together to show off their beloved four-legged friends. <u>Read more.</u>

#### **Employee promotions**

Crowe was delighted to announce a series of promotions across the firm. These appointments reflect our commitment to provide opportunities for ambitious team members to develop and grow their careers with Crowe. The continued development of our team is key to our success and is vital if we are to realise our ambitious growth plans for the firm and most importantly our staff. We are continuing to focus on our career framework and its four core competencies: Client Leadership, Practice Management, Business Development and People Leadership. Congratulations to all colleagues and we wish them every success as they step into their new posts.

## **Congratulations!**



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