



## Welcome to the Q3 2019 issue of our newsletter.

We are pleased to share with you the latest issue of our quarterly newsletter, keeping you up to date with all the latest news from Crowe.

Earlier this summer Crowe was delighted to welcome Shaw McClung to the firm as a partner in our audit department. Commenting on the appointment, managing partner Naoise Cosgrove said, “We are delighted to have Shaw join our growing practice. Shaw’s extensive experience will further strengthen our audit and business services team and his client-centric ethos and values closely align with our own. I know he will be a very valuable addition to the firm.”

Recently the firm has added two new sector specialisms, showcasing the depth of the expertise we offer clients. Through the work we have

carried out for credit unions we have gained a deep understanding of the opportunities and challenges facing the Irish credit union sector as well as the increasing regulatory and reporting requirements placed on their board members. Our consulting team, through their recent work with the Law Society of Ireland on the Crowe Market Study of Sole Practitioners and Smaller Legal Practices in Ireland, has gained a unique insight into the Irish legal sector and the specific business needs of sole practitioners and smaller firms. We are delighted to be in a position to add the legal sector to our specialist industry knowledge.

The firm welcomed 18 new graduate trainees to the firm at the beginning of October, our largest ever graduate intake. We learnt over the years that trainees are attracted to Crowe because we offer the opportunities and responsibilities of a medium-sized firm combined with the resources and prestige of a leading global network and I would like to wish a warm welcome to them as they join the Crowe family.

**Grayson Buckley, Partner, Tax**



## Spotlight on consulting

Organisations face continual challenges to improve operational efficiency, streamline processes and improve revenue, whilst at the same time meeting the ever-changing demands of ensuring good governance controls and mitigating risk.

Our consulting team has many years of experience helping public and private sector clients identify operational and cost efficiencies, conduct independent sectoral reviews and programme evaluations, to enable them to meet their strategic goals.

Over the last 18 months our consulting team have been proud to support the work of the CervicalCheck Scoping Inquiry under Dr Gabriel Scally. They assisted with logistical, project management and analytical support to the Scoping Inquiry, including specific expertise in the fields of procurement, contracting, governance and related matters. [Find out more](#) about how our consulting team can support your organisation.





## New partner profile – Shaw McClung

Shaw, who has recently joined us from another local practice, gives us some detail as to his upbringing in the semi-rural townland of Drumbeg, six miles outside of Belfast. The older of two boys, Shaw read English Literature at Queen's University Belfast and at one point considered a career as a journalist or teacher before being convinced to pursue accountancy by his father's cousin. In an insightful interview, Shaw outlines how he likes to create a collaborative environment with his team and maintains a strong focus on continuous development. He tells us about meeting his wife at a joint Revenue and Irish Taxation Institute annual conference in Limerick and his passion for keeping fit, travel and fine dining. [Read full profile.](#)

## Our property and construction expertise

The construction sector has come through a particularly turbulent time over the last decade. In recent years the sector has been transformed, with a range of new entrants such as international funds, listed property vehicles and private equity funds challenging the dominance of the traditional property developer within the market.

Whilst there has been some improvement in supply of new stock to the market in recent months, product type, affordability and an increasing population are ensuring there remains a thriving rental market. In this article we outline how to benefit from tax-efficient investment in the Irish property market. [Read more.](#)



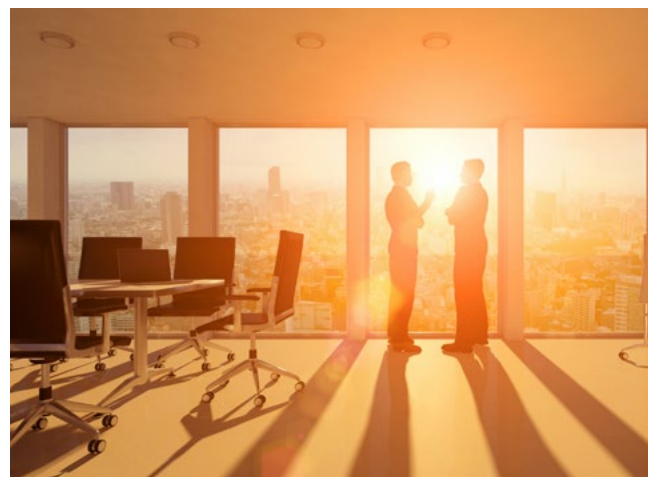
## Feeling trapped in your business? Escape the owner's trap

The cliché is well known – your job as the business owner is to work on your business, not in your business. If you are continually performing day-to-day functions in your company, then you are not doing your real job, which is to continually develop and improve your business. You need to understand how your market is evolving, and how you need to adapt to suit these changes. This involves ensuring you have time away from the day-to-day by ensuring those tasks are appropriately delegated. You might think you cannot afford to be away from the coalface and you may be correct. But ask yourself, do you have a job or a business? [Read full article.](#)

## Upcoming deadline for Central Register of Beneficial Ownership

The European Union (Anti-Money Laundering: Beneficial Ownership of Corporate Entities) Regulations 2016 require Irish companies to obtain and maintain accurate information in respect of their beneficial owners and to put a beneficial ownership register in place.

The deadline to ensure a company's beneficial ownership information is submitted to the central register is 22 November 2019. Companies incorporated on or after 22 June 2019 have five months from the date of incorporation to fulfil their reporting obligations. Thereafter, any changes to the beneficial ownership of a company must be notified to the central register within 14 days. Our company secretarial department is happy to assist and advise you in relation to this statutory requirement. [Find out more.](#)







## Rightsizing your business ahead of uncertain times

As businesses face ongoing market challenges, combined with the impact of Brexit and a weakening of sterling, now is a good time to take a strategic overview. Corporate finance partner Aiden Murphy outlines the top seven areas for a business to review to ensure they are prepared for the challenges that lie ahead. [Read full article.](#)

## News Roundup

Quick links to a range of recent news stories and web posts



- [Brexit readiness checklist](#)
- [Irish hotel briefing event](#)
- [Budget 2020 highlights](#)
- [10 common pension myths](#)
- [Irish employee share option schemes](#)
- [Growth strategies for law firms](#)

## Firm updates



### Building a career with Crowe – Celebrating our employees

As a member of staff says at the beginning of our new recruitment video, “One of the most important things about working in any organisation is the people we work with.”

In a new series celebrating our employees and the careers they are building with Crowe, we talk to staff about what it is like to work with our firm. They outline the career opportunities that Crowe offers, our unique firm culture and the CSR and social programmes that staff run. [Read our staff interviews.](#)



### Staff volunteer at LauraLynn centre

As part of Crowe’s 2019 CSR programme, Crowe staff volunteered recently to support our 2019 charity partner LauraLynn Children’s Hospice. More than 30 staff volunteered recently to help decorate the LauraLynn centre in Leopardstown in advance of a special family fun day. Staff will also be volunteering at the upcoming 2019 Light Up LauraLynn event. Find out about more about the range of volunteering and fundraising activities you can do to support LauraLynn, visit [lauralynn.ie](http://lauralynn.ie)

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