



## Welcome to the Q3 2018 issue of our newsletter.

We are pleased to share with you the latest issue of our quarterly newsletter, keeping you up to date with all the latest news from Crowe.

Many of you will have noted the continued evolution of the firm's name. Being part of a global family of independently owned firms, we made the decision to trade under the simplified name of Crowe. Over our 77-year history our firm name has changed a number of times but the ethos and client-centred service remains steadfast.

Over the last few months the firm has made a number of senior appointments to the tax team. Lisa Kinsella (profiled in this newsletter) has been appointed to the partner group and I very much look forward to working alongside her. We are delighted to have welcomed Alison D'Arcy, who joined us at the beginning of September as a tax director. Earlier in the year Maeve Corr joined us as head of private client services for the firm. These senior appointments reflect the ongoing growth and broadening of the firm's tax service offering.

Our M&A team has also been extremely busy with a number of high-profile transactions, including the sale of Donnybrook Fair to the Musgrave Group and the sale of Kings Laundry to French multinational Elis plc. Congratulations to partner Brian Geraghty for leading both those deals.

Finally, we are very proud of our staff who embarked on an ambitious charity initiative in support of a local Depaul homeless hostel on Little Britain Street in Dublin city centre. The staff-led CSR committee organised a range of volunteering and fundraising activities across the spring and summer months to lend much-needed support to this worthy charity.

**George Kennington, Partner, Audit**

## The Companies Act 2014: Annotated and Consolidated – 2018 Edition

The Companies Act 2014: Annotated and Consolidated is the successor to the Combined Companies Acts and its publication marks 30 years of Crowe overseeing this essential annotated reference to the legislation. The first edition was published by Crowe in 1989.

The Companies Act 2014 is the longest Act in the history of the State and consolidates 13 Acts of the Oireachtas as well as numerous statutory instruments. The Act also introduces numerous radical reforms to existing company law.



This new edition has been fully updated and is the essential annotated reference to the Companies Act 2014.

At Crowe we provide a comprehensive range of services to clients in relation to corporate affairs, including company formations, company secretarial compliance, corporate governance, restructurings, reorganisations, insolvency and litigation support. For details on how we can assist please contact [Chris Magill](#).

The Companies Act 2014: Annotated and Consolidated is published by [Reuters Roundhall](#) and is currently on sale for €250.



*Pictured at the launch of the 2018 edition are Brian F Conroy, BL and Chris Magill, Partner, Crowe.*



## New partner profile – Lisa Kinsella

Crowe is delighted to announce that Lisa Kinsella has been appointed as a tax partner. In this profile Lisa shares some detail on her background and her formative years at Our Ladys School in Terenure, where she demonstrated early on her leadership potential.

Lisa's career started off as a chartered accountant before she realised that taxation would be her forte. Soon after coming in the top three in the country in her Chartered Tax Advisor exams, Crowe lured her away from a Big Four practice. A passionate fan of music and travel, Lisa has her work cut out for her to balance her social life and the demands of her young family alongside working as a partner in a busy department. But for anyone who knows her – if anyone can find a way Lisa can! [Read more.](#)

## 2018 Irish hotel sector briefing

As a follow-up to the launch of the Crowe 2018 Irish Hotel Survey, the firm hosted a joint hotel sector briefing with Cushman & Wakefield at the beginning of October in the Conrad Hotel. Partner Aiden Murphy addressed over 180 industry guests, outlining the trading environment for the hotel sector while Cushman & Wakefield gave an overview on hotel development and transactions. JP Kavanagh, General Manager of The Shelbourne, was guest speaker.

Aiden warned that the next three years will be a period of adjustment for the Dublin hotel sector, as demand continues to grow, but the concentrated delivery of new supply will have an impact on profit levels. Following seven years of solid profit growth in the Dublin market, hoteliers need to be mindful of this new dynamic and plan accordingly by setting rates, forward-selling inventory and being patient while the market absorbs the new supply. [Read more.](#)



Speakers: Kirsty Rothwell, Director, Cushman & Wakefield and Aiden Murphy (right), Partner, Crowe, with guest speaker JP Kavanagh.



## A buoyant M&A market

Despite some global uncertainty, our corporate finance team has seen increased activity in the first six months of 2018 and are forecasting a strong pipeline of domestic and international M&A activity.

Crowe advised on several recent high-profile deals, including the sale of [Donnybrook Fair](#) to the Musgrave Group, the sale of [Kings Laundry](#) to French multinational Elis plc, a European leader in Laundry and hygiene services, and the acquisition of Howth-based Oceanpath by Iceland Seafood International.

In recent years we have been particularly active in the food, food processing, retail and hospitality sectors, building up extensive expertise advising clients on both the buy and sell side of transactions. Our corporate finance team are available to assist with any transactions you may be considering.



Josh van der Flier, James Ryan and Luke McGrath at the launch of the club's new Crowe-branded kit for the 2018/19 season.

## Celebrating UCD Rugby Club sponsorship

At the launch of the new club kit and to celebrate our sixth season as official club sponsors, we commissioned a new video. The video, which celebrates our commitment to the training and development of extraordinary talent, features interviews with Crowe's Naoise Cosgrove and UCD's JP Donnelly who outlines how important the sponsorship has been to the development of the club's talent. [Watch video.](#)



## Launching our new China Desk

The firm is delighted to announce the launch of our China Desk, an initiative aimed at supporting all aspects of China-related business for our clients. The desk is run by Chinese national Diana Wang and will coordinate with other China Desks around the world to strengthen our service offering for both Chinese groups looking to expand into Ireland and for Irish brands aspiring to succeed in the Chinese market. [Find out more.](#)

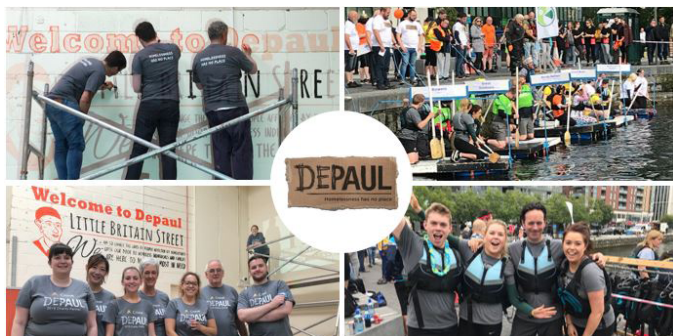
## News Roundup

Quick links to a range of recent news stories and web posts



- [Budget 2019 Highlights](#)
- [Providing tax certainty for the SME sector](#)
- [Practical ways parents can save tax](#)
- [Comparison between Ireland & UK taxes](#)
- [Non-financial performance indicators](#)
- [Funding business innovation](#)

## Firm updates



### Crowe staff supporting Depaul

Over the last five months, Crowe staff have been supporting a local Depaul centre with a range of fundraising activities and volunteering days. To-date, staff have raised over €5,000 to support the centre and have engaged with the centre's service users to design and paint a range of thought-provoking murals around the building. To find out more watch our [short video.](#)



### Crowe sponsors 2018 South Dublin Awards

Crowe is a key sponsor of the 2018 South Dublin County Business Awards on 19 October at the Citywest Hotel. As part of our ongoing commitment to supporting Irish family-owned and managed businesses, we are supporting a new category for this year: Best Family-Owned & Managed Business. Good luck to all our clients who have entered!

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