



Welcome to the first issue of our newsletter.

We are pleased to share the first issue of our new quarterly newsletter, keeping you up to date with all the latest news from Crowe Horwath.

2016 was a significant year for the firm. We celebrated our 75th anniversary, which saw a range of new initiatives including a new website, video and advertising programme and a black tie gala dinner in the Round Room at the Mansion House in November. The firm also embarked on an ambitious growth programme, the latest development of which was the announcement last month of our merger with Dublin accounting firm Phelan Prescott + Co.

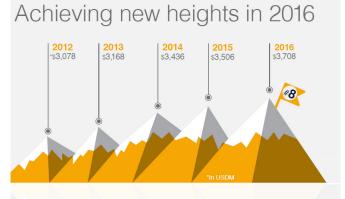
We are delighted to welcome two new partners to our

audit department, Brian Geraghty and Neil Davitt, along with their full team. Crowe Horwath and Phelan Prescott + Co share a strong client service reputation built over decades serving and supporting Irish businesses and, with a combined 160 years in business, it is the joining together of two great heritages.

We are proud of what the firm has achieved over the last 75 years and are ambitious for the future. We are confident that 2017 will be an important one for the firm and our clients. We look forward to finding new ways we can help you make smart decisions today that create lasting value for tomorrow.

Smart decisions. Lasting value.

Naoise Cosgrove, Managing Partner



Horwath International ranked 8th largest professional services network, as reported by International Accounting Bulletin.

Network News

Crowe Horwath International is now ranked as the eighthlargest global professional services network, as reported by the International Accounting Bulletin's (IAB) 2016 World Survey results.

Calendar year ending December 2016 marked our sixth consecutive year of revenue growth across all of our regions and lines of business. Eighteen new member firms were added in 2016, bringing our global reach to 129 countries across 764 offices. This resulted in a growth in global workforce numbers by 6 percent to 35,327 people worldwide. Read more







Partner Profile – Brian Geraghty

New partner to the firm, Brian Geraghty, gives us an insight into his approach to clients, his early days with Phelan Prescott + Co, and what he loves about his job. He talks about his sporty family and what he enjoys doing in his spare time. Brian also talks about his role as a founding board member of The Little Museum of Dublin one of his proudest achievements. Read more

Destination Marketing – a Tourism & Branding Strategy for South **County Dublin**

Our consulting department was recently awarded the contract to develop and implement a tourism marketing and branding strategy for South Dublin County. The project involved a detailed research and consultation phase, involving a wide range of local stakeholders.

We developed a new brand identity, "Dublin's Great Outdoors", as a celebration of the beauty of the mountains,



waterways and parks of South Dublin County. It serves as a unifying emblem for all local tourism providers and businesses and it complements the national brand for the capital, "Dublin: A Breath of Fresh Air", adding "freedom, tranguility, nature, freshness and adventure" to the "exciting and upbeat" feeling the capital aims to create for visitors. Read more



Brexit - the impact on funding for **UK-based charities**

After a historic EU referendum, the UK is set to leave the European Union. The potential withdrawal of EU funding for UK-based charities coupled with the fall in the value of sterling and the increased uncertainty within the sector mean that Ireland could become the ideal location for some UK-based charities seeking EU funding. Download our short pdf outline of the options available to UK charities looking to establish in Ireland.

Directors' Compliance Statements - a new requirement

The Companies Act 2014 introduced new legislation where Directors of every public limited company ("PLC") together with every company limited by shares ("LTD"), designated activity company ("DAC") and guarantee company ("CLG") which has turnover for the year in excess of €25 million and a balance sheet total that exceeds €12.5 million, must complete a Directors' Compliance Statement. Download our pdf overview for more information on how we can assist.









Hotel, Tourism and Leisure Sector Review – Q4 2016

As the pace of transaction activity continues, our HTL team consider the role of hotel leases in the evolving ownership profile of the Irish hotel market. We also look at year-onyear RevPAR performance, general tourism trends and an update on the supply and transactional market. Download the Quarter 4 2016 issue of our HTL Sector Review Newsletter.

Spotlight on Consulting – Governance

In the wake of recent public scandals and the resultant heightened focus on good governance, our consulting team has been busy with governance projects across the public, private and not-for-profit sectors. This has included work to support the Nursing and Midwifery Board of Ireland and the Central Remedial Clinic, both of which experienced high-profile governance crises and are now on more positive trajectories. Governance has become an increased focus for the consulting team with Dr. Tom Ward joining in 2016. Tom holds a Doctorate in governance and has significant experience and expertise in public sector governance. He joined Shane McQuillan, one



of our consulting partners, who has 30 years' experience of supporting public and not-for-profit organisations in governance and strategic reviews. Find out more about our consultancy services.



Firm News

Crowe Horwath staff are delighted to partner with their chosen charity Depaul for their 2016/17 CSR programme. The programme, which was established and will be managed by our staff, saw our participation in the Depaul 2016 Presents for All Appeal. The appeal was a huge success and a range of other initiatives are being planned across the year.

ABOUT US

Established in 1941, Crowe is a leading accountancy and business advisory firm in Ireland. Throughout our 80-year history, we have developed an unrivaled understanding of the Irish business environment and built a national reputation in auditing, tax and business consultancy.

We work with a variety of clients across commercial and public sectors. Our services include Audit & Assurance, Tax, Corporate Insolvency & Recovery, Corporate Finance, Consultancy, and Outsourcing.

We are also independent members of Crowe Global, one of the top 10 accountancy networks in the world, with colleagues in over 750 offices across 130 countries. Through this global reach we are able to offer clients a seamless service when trading internationally

At Crowe we pride ourselves on delivering hard-working, practical solutions to all our clients' business challenges. We help clients make smarter decisions today that create lasting value for tomorrow.

Smart decisions. Lasting value.

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