



Specialist Liquidation Services – Members’ Voluntary Liquidations

Supporting our professional services partners with expert Members’ Voluntary Liquidation (MVL) advice, Crowe is a leading provider of restructuring and insolvency services to a broad spectrum of clients operating across a diverse range of industry sectors.

Members’ Voluntary Liquidation

Over the last five years there were 7,423 companies subject to a members’ voluntary winding up. In 2023 alone there were 1,753 MVLs, a growth of almost 30% on 2022 levels.

It is likely that some of your clients may require their company to be wound up by MVL. Crowe has extensive experience working with accountancy and other professional services partners to assist their clients through the MVL process and we would be delighted to provide a fixed fee quote for any such engagements.

How your clients can benefit from a Members’ Voluntary Liquidation:

- To return funds to shareholders following the sale of a business
- Avail of retirement relief for owner director companies
- Avail of entrepreneurial tax relief for owner directors of certain qualifying companies
- Tax-efficient transfer of company assets to shareholders or creditors
- Tidy-up and corporate re-organisations where operations are being streamlined
- Close down companies following debt settlement or statute-barred debt adjustments that have returned the company to a solvent position
- Close out companies at end of an investment or transaction period

- Reduce compliance overhead costs for owners of unwanted companies
- Clamp down on self-employed companies where sub-contractor status is not recognised as appropriate by Revenue
- Utilisation of capital gains tax losses from other transactions in a personal capacity

Our MVL services

When appointed as members’ voluntary liquidator, Crowe will look after all aspects of the liquidation process until the company is formally dissolved, including:

- Assistance with Declaration of Solvency
- Preparation of company meeting minutes and scheduling meetings
- Completion of all CRO forms
- Arranging final meeting and final declaration of liquidation return to CRO
- Application to Revenue for Letter of Clearance
- Administration of all assets and funds

In addition to assisting with all the statutory procedures, we can advise and guide you through the process, providing expert financial and tax advice to maximise the return available to shareholders.

We aim to complete all MVLs within nine months of commencement. All company funds are held in a bank account opened by the liquidator in the name of the company which has trust status.

As liquidator we can facilitate interim dividends to suit the needs of the members and can transfer assets in specie as appropriate and as required in the circumstances.

If any of your clients need to complete an MVL, please consider Crowe as your specialist service provider. We are happy to discuss any cases with you and provide a fixed fee quote.

Your dedicated team of Crowe specialists

With over 80 years' experience and expertise, we are the trusted partner providing a range of specialist services for many professional services firms and can help your clients.

As dedicated insolvency and restructuring practitioners, we work with business owners and their financial and legal advisors to help bring clarity to any decision-making and can help bring your clients through a cash flow crisis.

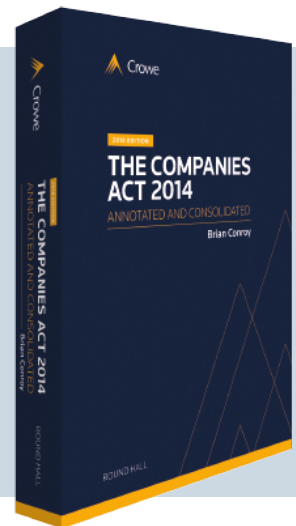
Please contact Declan Hanly or Aiden Murphy from our restructuring and insolvency team if you wish to confidentially discuss the above or any other restructuring requirements and receive a no-obligation consultation.

Special Offer

The Companies Act 2014: Annotated and Consolidated is the successor to the Combined Companies Acts and its publication marks 30 years of Crowe overseeing this essential annotated reference to the legislation. The first edition was published by Crowe in 1989 under the firm's former name, Bastow Charleton.

We are proud to have this long-standing association with The Irish Companies Acts and our track record advising on transactions that fall within their remit.

We would be delighted to offer a complimentary copy of the latest edition on the referral of any assignment and work with you on projects going forward.



About us

Established in 1941, Crowe is a leading accountancy and business advisory firm in Ireland. Throughout our 80-year history, we have developed an unrivalled understanding of the Irish business environment and built a national reputation in auditing, tax and business consultancy.

We work with a variety of clients across commercial and public sectors. Our services include Audit & Assurance, Tax, Corporate Insolvency & Recovery, Corporate Finance, Consultancy, and Outsourcing.

We are also independent members of Crowe Global, one of the top 10 accountancy networks in the world, with colleagues in over 800 offices across 145 countries. Through this global reach we are able to offer clients a seamless service when trading internationally.

Smart decisions. Lasting value.

Contact

Crowe
40 Mespil Road
Dublin 4
D04 C2N4

Tel: +353 1 448 2200

www.crowe.ie



Aiden Murphy
Partner

Direct: +353 1 448 2214
aiden.murphy@crowe.ie



Declan Hanly
Director

Direct: +353 1 448 2231
declan.hanly@crowe.ie