

# Financial reporting for structured finance and SPVs

Delivering financial and regulatory solutions for the financial services sector

With its favourable tax regime, Ireland is recognised as a leading jurisdiction for the establishment of special purpose vehicles (SPVs) for structured finance transactions.

We have extensive experience providing financial reporting, tax and payroll solutions for a range of clients using Special Purpose Vehicles (SPVs), ICAVs (Irish Collective Asset-management Vehicles) and Section 110 companies popularly used for leasing companies (including aircraft leasing).

## Global solutions, local expertise

As part of the eighth-largest international network, we have to access a valuable pool of knowledge and experience across Crowe Global. As a local firm, we also have a team of dedicated audit, tax and outsourcing professionals based in Dublin who are experienced in dealing with solutions for Irish-based structured finance clients.



Access to the Crowe Global network of over 32,000 professionals.

## Key compliance challenges for the structured finance sector:

- Specialist skillset
- Changing reporting requirements
- High number of drafts leading to potential overruns
- Increased oversight required
- Challenge of further regulation to the sector

At Crowe, we understand the challenges facing the sector and have a specialist team that can provide a personal, cost-effective alternative for smaller or single asset vehicles and end-of-life funds who need to continue with an audit in the wind-down phase.

Our service approach and size enables us to keep agile to respond to our clients' needs. For example, we are able to schedule the audit work according to our clients' availability and we do not impose fee penalties for late submission of accounts as some other larger firms do.

We can offer the resources, expertise and experience of a much larger firm, but with the accessibility and service levels of a specialist practice.

## Audit & assurances services include:

- Statutory audit services and financial statement preparation
- Technical advisory services on financial reporting matters
- Secondment services
- Internal audit and design of internal control procedures
- Accounting advice under Irish GAAP and IFRS
- iXBRL conversion

## Tax planning and compliance services include:

- Corporation tax planning and compliance
- Advice on achieving qualifying Irish SPV & S.110 vehicles company status under Irish tax legislation
- VAT advisory and compliance
- Payroll compliance

## Advisory and outsourcing services include:

- Outsourced payroll for directors' fees.
- Global mobility services
- Company secretarial services
- Company liquidation services, such as Members Voluntary Liquidations



## Our financial services and regulatory expertise

Throughout our long history, Crowe has a well-established track record in supporting businesses who are subject to financial regulation. Firms operating in the financial industry, such as banks, credit unions, insurance companies, financial brokers and asset managers have all benefitted from our service and regulatory expertise.

Crowe's experience extends from the provision of compliance services in audit, tax and company secretarial, to more specialist services such as such as internal control reviews, financial accounting advice or the provision of a specialist to resource a client project. Our ability to adapt and focus on solutions over process is one of our service attributes. It allows us to understand our client needs and provide practical solutions for each client project.

## Your dedicated team of Crowe specialists

Crowe partner Brian Geraghty oversees the structured finance team and is responsible for coordinating our overall service to our clients. He provides input into the assurance strategy, builds a specialist team to meet clients' needs and advises on wider issues and best practice for the sector.



## About us

Established in 1941, Crowe is a leading accountancy and business advisory firm in Ireland. Throughout our 75-year history, we have developed an unrivalled understanding of the Irish business environment and built a national reputation in auditing, tax and business consultancy.

We work with a variety of clients across commercial and public sectors. Our services include Audit & Assurance, Tax, Corporate Insolvency & Recovery, Corporate Finance, Consultancy, and Outsourcing.

We are also independent members of the eighth-largest accountancy network in the world, with colleagues in over 750 offices across 130 countries. Through this global reach we are able to offer clients a seamless service when trading internationally.

**Smart decisions. Lasting value.**

## Contact

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