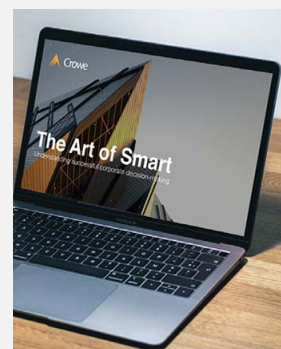


Welcome to the Q2 2021 issue of our newsletter.

We are pleased to share with you the latest issue of our quarterly newsletter, keeping you up to date with all the latest news from Crowe.

After over a year working remotely, there are many things that we learned which will have a very positive impact on how we serve our clients and manage our teams in the future. A greater use of technology and adapting our processes to remote working has shown us, and many other professional services firms, that productivity and collaboration can remain strong, and so it looks clear that a hybrid model of working will become more mainstream in the years ahead. However, there will always be the need to meet and interact face to face and we look forward to the reopening of office spaces when it is safe to do so and reconnecting with clients and colleagues, especially those that have joined the firm since the start of the pandemic.

In this uncertain environment, one of the most prevalent challenges for business leaders is how to ensure decision-making is efficient, effective and driving sustainable growth. Helping our clients make smart decisions that create lasting value is at the heart of everything we do, and now our clients need us more than ever. Through our global leadership hub The Art of Smart, we examine the success factors consistent in smart decision-making. The Art of Smart's extensive research has identified six business-critical challenges that almost all organisations around the globe face in the short term: business continuity as the world emerges from the coronavirus pandemic, evolving investment, sustainability with profit, increasing cyberthreat, the future of the workplace, and trust in technology. Find out more.



Clodagh O'Brien, Partner, Consulting



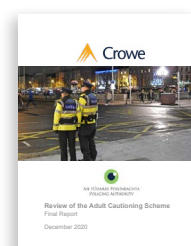
Doing Business in Ireland – 2021 edition

Over the past number of years Ireland has cemented its position as the destination of choice for Foreign Direct Investment (FDI). With the youngest and most educated workforce in Europe, a competitive and stable economy, and as the only English-speaking country in the EU, Ireland is the ideal gateway to the European market.

Our 2021 edition of Doing Business in Ireland is the ideal companion for anyone interested in investing in Ireland. [Visit our dedicated hub for businesses looking to invest in Ireland.](#)

Crowe report on Garda adult cautioning scheme published

In October 2019, the Policing Authority commissioned Crowe's consulting team to undertake a review of the Garda Síochána administration of the Adult Cautioning Scheme. The extensive review found a number of issues of concern relating to the administration of the scheme, including weak governance, inconsistencies in its operation, deficiencies in data and systems, poor or non-existent training of Gardaí, and a lack of leadership. [Download report.](#)





Partner profile – Naoise Cosgrove

Naoise was born in Dublin then spent two years in Toronto, Canada as a baby before settling in Waterford with his parents and three siblings. Growing up close to the sea, Naoise enjoyed all forms of watersports, including rowing with the Waterford Rowing Club. While not from a business background, he was always interested in business and after university joined Deloitte, where he completed his training as a Chartered Accountant.

Naoise joined the corporate finance team in Crowe in 1999 and became managing partner of the firm in 2015. He believes in fostering an open and collaborative environment and ranks attitude as the number one ingredient to a successful career. Married to Avril, who he met during his time in UCC, he lives with his family of two children in Ranelagh, Dublin 6. In his spare time he enjoys watching sport (rugby in particular), and he looks forward to being able to resume family skiing holidays once the pandemic has passed. [Read full profile.](#)

Company liquidations FAQ

COVID-19 has dealt a severe blow to the cash flow of countless companies. Many businesses which performed well prior to the pandemic may now have become unviable. As a result, these companies face insolvency and will require either investment to shore up losses or a liquidation to wind up the company.

At Crowe, we help directors of insolvent companies make the best decisions and make the best of what is a difficult situation. Our restructuring and insolvency team answer some of the frequently asked questions from directors of ailing companies. [Download factsheet.](#)



EU-UK Trade and Cooperation Agreement (TCA)

On 24 December 2020, the Trade and Cooperation Agreement (TCA) between the European Union and United Kingdom was finalised. This ensured that the dreaded “no-deal” outcome at the end of the transition period on 31 December 2020 was avoided.

The TCA runs for 1,246 pages and there is much detail to consider. Our tax team provide a summary of the key take-outs and the action points to consider to ensure there is minimal disruption for businesses trading with the UK. [Read more.](#)

Practical steps against fraud for the credit union sector

Since the beginning of the COVID-19 pandemic, there has been a significant change in consumer spending patterns and how payments are made, leading to an explosion in the use of contactless, digital and non-cash payments. Since March 2020, this increased volume of faceless transactions has resulted in heightened challenges for traditional regulated business such as credit unions.

With the heightened risk of fraud, our dedicated credit union sector team outline a number of practical actions credit union boards can take to protect against fraud. [Read more.](#)













COVID-19 Irish tax residency and force majeure

Early last year, the Irish Government introduced a number of measures to assist employees and employers with global mobility difficulties arising due to COVID-19. Where an individual's departure from the State is prevented due to COVID-19, they consider this force majeure and the individual will not be regarded as being present in Ireland for tax residence purposes for the day after the intended day of departure.

Due to the unexpected length of the pandemic, Revenue have since released updated guidance in the form of a four-page detailed document which covers the application and scope of this concession, including worked examples. Our tax team outline the key detail of this updated guidance. [Read more.](#)

News roundup



-  [COVID-19 Business Aid Scheme](#)
-  [Shopping online from UK business post-Brexit](#)
-  [Crowe assists merger of Adtower & Wide Eye Outdoor](#)
-  [Temporary Wage Subsidy Scheme \(TWSS\) reconciliation](#)
-  [Merging or retiring from law practice](#)
-  [Credit unions join COVID-19 Credit Guarantee Scheme](#)
-  [Property & inheritance tax – your questions answered](#)
-  [Crowe to help assess pandemic impact on Irish law firms](#)



Celebrating our continued sponsorship of UCD RFC

To celebrate our eighth season as club sponsor of UCD Rugby, we have commissioned a special social media campaign where past and present players share insights into how being part of the club has impacted their careers on and off the field, and the lasting relationships they have built.

“IT’S YOUR TEAM” celebrates the shared ethos between Crowe and UCD RFC of fostering extraordinary talent and forging lasting relationships.

Watch interviews with some legends of the game including Rob Kearney, Sean O’Brien and Ian McKinley as well as some of the most exciting current players like Garry Ringrose, Scott Penny and Ross Molony. [Watch the interviews.](#)

Crowe was also delighted to welcome UCD RFC, Leinster and Ireland stars Luke McGrath and Hugo Keenan to a live webinar event for our graduate trainee teams. In an interview by Rúaidhrí O’Connor, Chief Rugby Correspondent with Independent News & Media, under the theme “Achieving excellence: lessons from elite sport”, the players shared many of the challenges they faced and the lessons learned. [Find out more.](#)

Finally, some of our staff had the opportunity to interview UCD Rugby Club, UCD RFC, Leinster and Ireland star Dan Leavy who shared his unique insights into playing sport at an elite level. [Read interview.](#)

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