

Tax Compliance Review (TCR)

Tax Compliance Review



Because prevention is better than having to endure a tax audit !



What is a tax compliance review (TCR) ?

The purpose of the tax compliance review is to strengthen the legal and tax security of businesses.

It enables companies to build a relationship of trust with the tax authorities by providing them with a report covering 10 audit points common to all companies.

In return, they will benefit from a limited risk of tax audit, and no penalties or interest for late payment on the points audited.

New mission proposal

Why

Crowe RSA offers this service ?

Our knowledge of your company and our possession of accounting and tax documents make us the ideal partner for this assignment.

The cost will be optimized both in terms of calling on your teams and carrying out the assignment.


The advantages

- Give you peace of mind that you are complying with your tax obligations
- Provide reassurance to your professional contacts
- Reduce the risk of tax audits
- Improve your internal procedures: the company is encouraged to correct any anomalies
- No late-payment interest and no penalties in the event of a subsequent audit on one of the validated points, no late-payment interest and no penalties if the company is acting in good faith.

Our recommendations

- Benefit from an examination covering 10 key points regularly raised by the tax authorities
- No penalties or late-payment interest will be payable in the event of a tax reassessment on any of the points validated during this review
- Reduce your company's tax risk.

How we work

- Contract defining our intervention
 - Audit of your tax situation in 10 key points set by the tax authorities for all companies
 - Mission report which outlines the work carried out and its conclusions on each of the points along the audit path.
- 

Some answers to your questions

1. *Is my company concerned by TCR ?*

All businesses are eligible to apply for an TCR, whether they operate as a sole trader or a company, whatever their tax regime and whatever their turnover.

2. *Am I obliged to take a TCR ?*

No : you don't have to ! But it is an opportunity to benefit from a certain amount of tax peace of mind. However, as our firm is obliged to indicate your choice on your tax return, **please send us your answer using the form.**

3. *With a TCR, I'll have no more tax audits ?*

The risk cannot be completely ruled out. However, the tax authorities will of course take account of the relationship of trust established under the TCR when planning their audits.

4. *You handle the accounts and tax returns for our company. Is the TCR included in your service?*

No: this is a **supplementary assignment** that provides the tax authorities with the details of our checks on the 10 audit points that they have set for all companies. It is invoiced separately, and an engagement letter sets out the framework for this standardized assignment, including the period covered by the tax compliance review, the rights and obligations of each party, the list of points making up the audit path, and the fees.

5. *How long is the report valid ?*

The TCR covers a specific financial year and 10 strictly dedicated control points.

The report is therefore only valid for the points examined during the financial year in question.



RSA is a Paris-based audit, accounting and advisory firm and an independent member of Crowe Global, the world's 8th largest network.

Bringing together 19 partners and over 160 professionals, the RSA Group has been contributing to the development of companies for over 30 years by supporting them on a day-to-day basis and at key moments in their development, thanks to a multi-disciplinary range of services: Audit, Chartered Accountancy, Consolidation, Employment, Corporate Finance- M&A, Valuation, International Business Services, Compliance and Risk Management, IT Consulting.

With an international outlook, RSA has developed expertise in assisting foreign companies in France. Its approach, based on agility and commitment, enables RSA to offer customised financial information solutions tailored to the needs and organisation of its clients.

CONTACT

RSA : 11-13 avenue de Friedland, 75008 Paris
+33(0)1 53 83 90 00
www.crowe-rsa.fr

RSA is a member of Crowe Global. Each member company of Crowe Global is a separate and independent legal entity. RSA and its affiliates are not responsible for the acts or omissions of Crowe Global or any other member of Crowe Global. Crowe Global does not provide any professional services and has no ownership or partnership interest in RSA.