

Re UNIQUE RESTORATION LTD

- ① The Debtor's motion for an order extending the time for the filing of a proposal is hereby granted on the terms of the attached Order extending the time to April 30, 2021.
- ② Order to issue on consent on the terms of the attached order partially lifting the stay of proceedings

Hainey J.

March 17, 2021

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

THE HONOURABLE MR.) WEDNESDAY, THE 17TH
JUSTICE HAINES)
DAY OF MARCH, 2021

IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A
PROPOSAL OF UNIQUE RESTORATION LTD. UNDER THE
BANKRUPTCY AND INSOLVENCY ACT

ORDER
(partial lifting of stay)

THIS MOTION by IMH 415 & 435 Michigan Apartments Ltd., IMH Pool XIV LP, and IMH GP XIV Ltd. (collectively "**Starlight**") for an order granting a partial lifting of the stay of proceedings was heard this day by videoconference due to COVID-19.

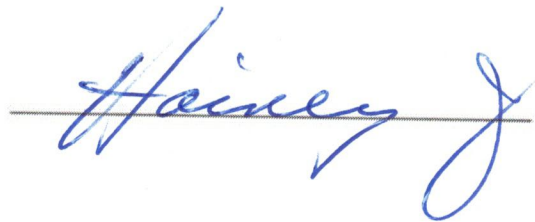
ON READING the consent of Unique Restoration Ltd. (the "**Debtor**"), of Starlight, and of Crowe Soberman Inc. in its capacity as the trustee of the proposal of the Debtor (the "**Proposal Trustee**") and upon hearing the submissions of counsel for the Debtor and the Proposal Trustee as well as those other parties present, as indicated in the counsel slip, no other parties being present although duly served as appears from the affidavit of service, filed:

1. **THIS COURT ORDERS** that the stay imposed by s. 69(1) of the *Bankruptcy and Insolvency Act* (the "**BIA**") in these Notice of Intention proceedings, and any subsequent

stay imposed by s. 69.1 of the BIA, is lifted for the purpose of permitting Starlight to continue the prosecution of its action against the Debtor in British Columbia Supreme Court File No. S-189965 in the Vancouver Registry for purposes of proving any claim as against the Debtor as to liability and quantum, provided, however, that absent any further Order of this Court Starlight shall take no steps to execute any judgment against the Debtor outside of these proceedings in respect of the Debtor under the BIA.

2. **THIS COURT ORDERS** that Starlight is not entitled to any relief as against the Proposal Trustee, or any trustee in bankruptcy that may be appointed for the Debtor, absent further Order of this Court.

3. **THIS COURT ORDERS** that this Order is effective from today's date and is not required to be issued or entered.



**IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A
PROPOSAL OF UNIQUE RESTORATION LTD. UNDER
THE BANKRUPTCY AND INSOLVENCY ACT**

Plaintiff

Defendants

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

Proceeding commenced in TORONTO

**ORDER
(partial lifting of stay)**

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