

Court File No. 31-2587191  
Estate File No. 31-2587191

**ONTARIO**  
**SUPERIOR COURT OF JUSTICE**  
**(COMMERCIAL LIST)**

**IN BANKRUPTCY AND INSOLVENCY**

**IN THE MATTER OF THE NOTICE OF INTENTION  
TO MAKE A PROPOSAL OF TRADE SECRET WEB PRINTING INC.,  
OF THE CITY OF ETOBICOKE, IN THE PROVINCE OF ONTARIO**

**MOTION RECORD OF TRADE SECRET WEB PRINTING**  
**(Re: To approve DIP, SISP)**  
**(Returnable December 16, 2019)**

**Dated:** December 11, 2019

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# INDEX

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**IN BANKRUPTCY AND INSOLVENCY**

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TO MAKE A PROPOSAL OF TRADE SECRET WEB PRINTING INC.,  
OF THE CITY OF ETOBICOKE, IN THE PROVINCE OF ONTARIO**

**INDEX**

<b>Tab</b>	<b>Document</b>
1	Notice of Motion
2	Affidavit of Bashir Harb sworn December 11, 2019
	Exhibit A
	Exhibit B
	Exhibit C
	Exhibit D
	Exhibit E
	Exhibit F
	Exhibit G
3	Draft Order

**TAB 1**

Court File No. 31-2587191  
Estate File No. 31-2587191

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
(COMMERCIAL LIST)**

**IN BANKRUPTCY AND INSOLVENCY**

**IN THE MATTER OF THE NOTICE OF INTENTION  
TO MAKE A PROPOSAL OF TRADE SECRET WEB PRINTING INC.,  
OF THE CITY OF ETOBICOKE, IN THE PROVINCE OF ONTARIO**

**NOTICE OF MOTION  
(Re: To approve DIP, SISP)  
(Returnable December 16, 2019)**

**TRADE SECRET WEB PRINTING INC.** (“**Printing**” or the “**Company**”), will make a motion to a Judge presiding over the Commercial List, on Monday, December 16, 2019, at 10:00 a.m., or as soon after that time as the motion can be heard at 330 University Avenue, Toronto, Ontario.

**PROPOSED METHOD OF HEARING:** The motion is to be heard orally.

**THE MOTION IS FOR:**

1. An Order substantially in the form attached at Tab 3 of the Motion Record:
  - a) if necessary, abridging the time for and validating the service of the Notice of Motion and the Motion Record, so that this motion is properly returnable on December 16, 2019;
  - b) granting a charge in the amount of \$250,000 in respect of the professional fees and expenses of legal counsel to the Company, Crowe Soberman Inc. (“**Proposal Trustee**”), and legal counsel to the Proposal Trustee (“**Administration Charge**”) over all of the property, assets and undertaking (“**Property**”) of the Debtor, which

- 2 -

Administration Charge shall rank in priority to all other interests and creditors; and,

- c) authorizing Printing to obtain interim financing, in an amount not to exceed \$250,000, and granting a charge in respect of these borrowings (“**DIP Lender’s Charge**”), which shall be subordinate to the Administration Charge, but which shall rank in priority to all other interests and creditors, and retroactively approving the sum of \$90,000 already advanced to Printing on an urgent basis as part of and under the DIP Loan (defined below);
  - d) approving a Sales and Investor Solicitation Process (“**SISP**”), as described in the First Report of the Proposal Trustee (the “**First Report**”), to be filed; and,
  - e) approving the terms of the Stalking Horse Purchase Agreement (defined below) as described in the First Report;
  - f) authorizing, directing and empowering the Proposal Trustee to perform its obligations under and in accordance with the SISP, and to take such further steps as it considers necessary or desirable in carrying out the SISP; and,
  - g) extending the time for Printing to file a proposal to and including February 5, 2020.
2. Such further and other relief as this Court may seem just.

**THE GROUNDS FOR THE MOTION ARE:**

**Background**

3. Printing operates as a printer for specialty printing, catalogs, magazines, commercial printing and packaging.



- 3 -

4. Bashir Harb is the sole director and officer of Printing.
5. B & Y Holdings Inc. (“**B & Y**”) is related to Printing and is the landlord of the business premises from which Printing operates its business.
6. B & Y Printing is also a secured creditor of Printing.
7. Printing has a number of other secured and unsecured creditors, including several creditors who have leased various equipment to Printing, which it is currently using in its business.

### **Proposal Proceedings**

8. Due to serious financial issues, Printing commenced restructuring proceedings under the *Bankruptcy and Insolvency Act* (“**BIA**”) by filing a Notice of Intention to Make a Proposal (“**NOI**”) on November 22, 2019.
9. Crowe Soberman Inc. was appointed to act as the Proposal Trustee under the NOI;
10. Printing currently owes approximately \$12 million to its creditors, including more than \$1 million to Canada Revenue Agency and \$6 million to its secured creditors.
11. The Company is also a party to several other equipment leases, which are now in default, and a number of creditors have commenced enforcement proceedings.

### **Administration Charge**

12. The involvement of counsel to the Debtor, the Proposal Trustee and counsel to the Proposal Trustee (“**Administrative Parties**”) are essential to a successful restructuring.
13. The Administrative Parties will assist the Debtor in the process of restructuring its affairs

- 4 -

and making a proposal to its creditors, including by helping the Debtor manage its cash flow and business operations.

14. It is proposed that the Administration Charge will be in priority to all other interests and encumbrances, including the DIP Lender's Charge.
15. The Company's secured creditors who may be prejudiced by the Administration Charge have been provided with notice of the within motion.
16. This Court has the authority to grant the Administration Charge pursuant to s. 64.2(1) of the BIA.
17. It is fair and equitable that the Administration Charge be granted and the granting of the said charge renders it more likely that there will be a viable proposal to the creditors.

#### **DIP Financing and DIP Lender's Charge**

18. The Company's cash flow demonstrates that it is facing a liquidity crisis and will require additional financing in order to continue operating during SISP.
19. B & Y ("**DIP Lender**") is prepared to fund up to \$250,000 ("**DIP Loan**") to the Company under a credit facility pursuant to a Debtor-in-Possession Term Sheet ("**DIP Term Sheet**"), which will be provided to this Court before the return date of this motion, provided that the DIP Lender obtains a charge with respect to the DIP Loan.
20. The DIP Loan will enhance the prospects of a viable proposal being made in respect of the Company because it will be used by the Company to operate its affairs and manage and maximize the value of the Property and prepare it for sale.

- 5 -

21. The DIP Loan will provide for an interest rate that is not greater than 5% per annum. The interest rate is reasonable in the circumstances given the risks associated with such loans and given the prevailing interest rates provided to similar loans of similar amounts in similar proceedings.
22. The Company seeks a charge in favour of the DIP Lender (“**DIP Lender’s Charge**”) as security for any and all of the Company’s outstanding borrowings under the DIP Term Sheet.
23. Further, given the extremely serious and urgent nature of the Company’s finances, the Company requested, and B & Y advanced as part of the DIP Loan, the sum of \$90,000 to cover the Company’s payroll and other similar urgent cash requirements. The Company and B & Y both recognize that these amounts were required subsequent to the filing of the NOI, and both agreed to treat them as part of the overall DIP Loan, and subject to the DIP Lender’s Charge, if granted by this Court.
24. Section 50.6 of the BIA provides the Court with the authority to grant the DIP Lender’s Charge.

### **SISP and Stalking Horse Agreement**

25. The Company wishes to obtain approval of the Court for a SISP, with a view of finding a new investor or purchaser for all or part of the Company’s business and / or assets (collectively, the “**Assets**”).
26. The Company and the DIP Lender have agreed that the DIP Lender shall submit a stalking horse bid (“**Stalking Horse Bid**”) for the purchase of substantially all of the Company’s

- 6 -

assets on an “as is, where is” basis.

27. The Stalking Horse Bid provides for a purchase price that the Company considers reasonable, and which will include a certain cash payment, plus the assumption of certain outstanding secured debt owing to the DIP Lender in the amount of \$1,800,000.
28. The proposed Stalking Horse Bid has an expense reimbursement of \$75,000, but no break fee, with an initial offer bidding increment of \$100,000, plus additional incremental amounts of \$25,000.
29. These terms are reflected in a Stalking Horse Purchase Agreement (“**Stalking Horse Purchase Agreement**”), an agreement of purchase and sale for the Assets between the Proposal Trustee and B & Y, with a notional closing date of February 1, 2010.
30. The Stalking Horse Purchase Agreement also contemplates the assumption by B & Y of all employees, the assumption of certain equipment leases to be specified at time of closing, and the purchase of all of the Company’s accounts receivable. In essence the Stalking Horse Purchase Agreement will ensure that the enterprise is preserved and continued.
31. The closing of the Stalking Horse Purchase Agreement is conditional solely upon (a) the Court granting the approval sought herein; and (b) the Stalking Horse Bid being selected as the successful bid under the SISP.
32. The Stalking Horse Purchase Agreement will also set a minimum “floor” price in respect of the SISP. The Proposal Trustee will then solicit superior offers for all or a portion of the Assets.
33. The proposed SISP will be run by the Proposal Trustee, under the following terms:

- 7 -

- a) in collaboration with the Company, the Proposal Trustee will prepare a “teaser” summarizing the opportunity;
  - b) the Proposal Trustee will retain a listing agent, and market and solicit offers for the Assets;
  - c) the Proposal Trustee will provide each party that signs a confidentiality agreement with a confidential information memorandum, access to an electronic data room, a proposed form of agreement of purchase and sale, and the opportunity to perform any due diligence deemed appropriate;
  - d) the Proposal Trustee will accept Qualified Offers (as defined in the SISP) until January 15, 2020 (the “**Deadline**”);
  - e) if no Qualified Offer greater than the Stalking Horse Bid is received by the Deadline, the SISP shall be terminated, and B & Y shall be declared the successful bidder under the previously court-approved Stalking Horse Agreement;
  - f) it is expected that the Company will return to Court to obtain an Approval and Vesting Order – or, if B & Y is successful, a Vesting Order – by February 7, 2020;
  - g) the closing of any transaction is anticipated to take place on or before February 1, 2020.
34. In connection with its obligations under the SISP, the Proposal Trustee requires authorization to engage such additional agents and personnel as required to assist in the sale of the Assets, and to apply for any vesting and other orders necessary to convey the Assets free and clear of any liens or encumbrances affecting such Assets.

- 8 -

35. The SISP provides an appropriate mechanism to expose the Assets to the market for a reasonable period of time.
36. The SISP is an open and transparent process that will be overseen by the Proposal Trustee without interference by the Company, and will maximize value for the creditors.

#### **Extension of time to make a Proposal**

37. The initial 30-day stay period granted upon the filing of the NOI expires on December 22, 2019.
38. The Company requires an extension of time so that the Proposal Trustee can commence and carry out the SISP, and for the Company to be in a position to make a proposal to its creditors.
39. If the Court approves the DIP Loan and the DIP Lender's Charge, the Company's cash flow demonstrates that it will have sufficient funds to continue to operate and finance the SISP during the proposed extension period.
40. The Company has acted and continues to act in good faith and with due diligence in these proceedings.
41. The Company believes that it is likely that it will be able to make a viable proposal if the extension of time to and including February 5, 2020 is granted.
42. No creditors will be materially prejudiced if the stay of proceedings is extended to the requested date.
43. Subsection 50.4(9) provides the Court with the jurisdiction to extend the stay of

- 9 -

proceedings.

44. The Proposal Trustee supports the relief sought in the within motion.
45. Such further and other grounds as counsel may advise and this Court may permit.

**THE FOLLOWING DOCUMENTARY EVIDENCE** will be used at the hearing of the application:

46. The Affidavit of Bashir Harb, sworn December 11, 2019.
47. The First Report of the Proposal Trustee, dated December 12, 2019.
48. Such further and other evidence as counsel may advise and this Court may permit.

**Dated:** December 11, 2019

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Counsel for Trade Secret Web Printing Inc.

**TAB 2**



Court File No. 31-2587191  
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**ONTARIO  
SUPERIOR COURT OF JUSTICE  
(COMMERCIAL LIST)**

**IN BANKRUPTCY AND INSOLVENCY**

**IN THE MATTER OF THE NOTICE OF INTENTION  
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OF THE CITY OF ETOBICOKE, IN THE PROVINCE OF ONTARIO**

**AFFIDAVIT OF BASHIR HARB  
(Sworn December 11, 2019)**

I, **BASHIR HARB**, of the City of Mississauga in the Province of Ontario, make oath and say:

1. I am the President and CEO, as well as the sole director, of Trade Secret Web Printing Inc. ("**Printing**" or the "**Company**"), and as such have knowledge and information of the matters to which I depose to herein. Where this affidavit is based upon information received from others, I have identified the source of that information, and verily believe that information to be true.

2. I swear this affidavit in support of a motion:

- a) Approving a charge in the amount of \$250,000 in respect of the professional fees and expenses of legal counsel to the Company, the Proposal Trustee (as defined below), and legal counsel to the Proposal Trustee ("**Administration Charge**"), in priority to all other creditors;
- b) authorizing Printing to obtain interim financing, in an amount not to exceed \$250,000, and for a charge over the Company's assets, undertaking and property in respect of these borrowings ("**DIP Lender's Charge**"), which will be subordinate to the Administration Charge, but ahead of all other creditors, and retroactively

approving and including the amounts already advanced under the DIP Loan (defined below); and

- c) approving a Sales and Investor Solicitation Process (“**SISP**”), as described in the First Report of the Proposal Trustee (“**First Report**”), to be filed;
- d) approving the terms of the Stalking Horse Purchase Agreement (defined below) as described in the First Report;
- e) authorizing, directing and empowering the Proposal Trustee to perform its obligations under and in accordance with the SISP, and to take such further steps as it considers necessary or desirable in carrying out the SISP; and,
- f) extending the time for Printing to file a proposal to and including February 5, 2020.

## **Background**

3. Printing was incorporated in 2006 pursuant to the laws of the province of Ontario. Its registered office is located at 40 Horner Avenue, Etobicoke, Ontario. I am the sole officer and director of Printing. A copy of the corporation profile report with respect to Printing is attached hereto and marked as **Exhibit “A”**.

4. Printing operates from the same 40 Horner Avenue location as a commercial printer, performing and producing specialty printing, catalogs, magazines, commercial printing and packaging.

5. Printing currently has 57 employees, many of whom have been with the Company for many years.

6. Printing's efforts herein are intended to try to save the Company and its operations, and importantly, the jobs of the people who work at Printing, along with its supplier and customer relationships.

7. B & Y Holdings Inc. ("**B & Y**") is a related entity. It is the landlord of the premises from which Printing operates its business. B & Y's registered office address is also 40 Horner Avenue, Etobicoke, Ontario. A copy of the corporation profile report with respect to B & Y is attached hereto and marked as **Exhibit "B"**.

8. B & Y is also a secured creditor of Printing, having previously advanced to it the sum of approximately \$2 million to permit the repayment of Printing's debt owed to the Bank of Montreal. B & Y secured this advance by filing a financial statement under the *Personal Property Security Act* reflecting its General Security Agreement with Printing.

9. B & Y is proposing to provide interim financing to Printing to permit Printing to continue operating during the proposal period, providing that B & Y obtains a priority charge for its advances. Indeed, B & Y has already advanced in good faith the sum of \$90,000 to Printing as Printing was in desperate need of cash to be able to make its payroll.

10. B & Y is also proposing to provide a "stalking horse" bid for the assets of Printing that would permit the business and the associated jobs and relationships to be preserved and continued. These two matters are dealt with more fully below.

### **Factors leading to the filing of the NOI**

11. In addition to B & Y, Printing has several other secured and unsecured creditors. In particular, Printing leases various pieces of equipment in its printing business, and several of those

leases are now in default. In fact, some of the lessors had already commenced legal proceedings and made efforts to enforce their security and retake possession of certain of those pieces of equipment.

12. Without that equipment, Printing would not be able to operate its business, and would have to shut down almost immediately.

13. Further, Printing currently owes approximately \$12 million to its creditors, including more than \$1 million on a priority basis to Canada Revenue Agency (“**CRA**”) for source deductions, approximately \$6 million to its secured creditors, and the balance to its unsecured creditors. A copy of the CRA Notice of Assessment for Printing dated November 19, 2019, along with the list of Printing’s creditors appended to its NOI (defined below) are attached hereto and marked as **Exhibit “C”**.

14. Attached as **Exhibit “D”** is a copy of a recent report from a search (“PPSA Search”) conducted of the Personal Property Security Registration System, dated November 1, 2019, current as at October 30, 2019.

15. The PPSA Search lists a number of creditors as having general security interests registered against the assets of Printing, whose interests may be prejudiced by the orders being sought in this motion, and in particular, by the Administration Charge and the DIP Lender’s Charge. Each of these creditors has been provided with notice of this motion.

16. It is notable that the first registration that appears is in favour of 2227560 Ontario Inc., which is another related entity to Printing. It has supported Printing from the outset, advancing funds as necessary, and thus, it is likely the first secured creditor following the prior interest of

CRA as noted above.

17. As a result of its serious financial issues, and the fact that it was not able to restructure its affairs on an informal basis, despite prior discussions and attempts in that regard, on November 22, 2019, Printing commenced restructuring proceedings under the *Bankruptcy and Insolvency Act* (“**BIA**”) by filing a Notice of Intention to Make a Proposal (“**NOI**”). A copy of the NOI is attached hereto and marked as **Exhibit “E”**.

18. Crowe Soberman Inc. was appointed to act as the Proposal Trustee under the NOI.

19. The Company worked in conjunction with the Proposal Trustee to prepare and file a cash flow statement with the Office of the Superintendent of Bankruptcy, as required, within 10 days of filing the NOI. A copy of the cash flow statement is attached hereto and marked as **Exhibit “F”**.

#### **Charge for Professional Fees**

20. The Company is in the process of devising its strategy for its restructuring and hopes to be able to make a viable proposal to its creditors.

21. In that regard, it is now seeking a charge over the assets, undertaking and property of Printing (the “**Property**”) with respect to the professional fees and expenses of its legal counsel, the Proposal Trustee, and Proposal Trustee’s legal counsel (the “**Administration Charge**”), which will rank in priority to all other charges, security interests and encumbrances.

22. Printing has retained Blaney McMurtry LLP (“**Blaney**”) to assist it in the process of restructuring its affairs and making a proposal to its creditors. Blaney will primarily assist Printing in formulating a proposal, which will hopefully be accepted by the creditors, thereby preventing

the bankruptcy of Printing. Blaney will also provide Printing with strategic advice with respect to the operations of its business and the SISP in respect to the Property.

23. It is anticipated that Blaney will continue to liaise with the Proposal Trustee and Printing's creditors in the course of the proposal, just as it has already been doing. Indeed, Blaney has already been in contact with the Proposal Trustee with respect to the herein motion.

24. In my view, Blaney's expertise, advice and guidance to Printing throughout the proposal process will be essential to a successful restructuring, and will ensure that the value of the Property is maximized for the benefit of all stakeholders.

25. Similarly, the participation and input of the Proposal Trustee will be instrumental to the NOI proceeding. The Proposal Trustee will assist the Company in managing its cash flow and maintaining its business operations. The Proposal Trustee will also communicate with and provide information to Printing's creditors, including its secured creditors.

26. For these reasons, the Company requests that the Court grant the Administration Charge which will rank first in the priority ranking.

### **DIP Financing and DIP Lender's Charge**

27. The cash flow statement filed with and by the Proposal Trustee and attached as Exhibit "F" projects Printing's cash flow to and including February 21, 2020, and demonstrates that the Company is facing a liquidity crisis and will require additional financing in the short term to be able to operate up and until the end of the SISP.

28. Indeed, as of the date of this affidavit, the Company has been suffering liquidity issues and

wasn't even able to meet its current cash needs for this very week.

29. As such, the Company requires interim financing to support its cash needs during this process. B & Y has advised that it is prepared to advance to Printing up to the sum of \$250,000 (“**DIP Loan**”) under a credit facility, pursuant to a Debtor-in-Possession Term Sheet, a copy of which is attached hereto as **Exhibit “G”**.

30. The proposed DIP Loan that is being sought is of a relatively modest size, all things considered, but it should be sufficient, based on current projections, to permit the Company to operate during the proposal proceeding. The funds will be used to assist the Company with its operating expenses and the costs related to the operating its business, and will ensure that there is sufficient flexibility in its cash flow going forward.

31. In my view, the DIP Loan will enhance the prospects of a viable proposal being made by Printing to its creditors because it will be used by the Company to operate its business, and at the same time, manage and maximize the value of the Property and prepare it for sale.

32. It is contemplated that the charge with respect to the DIP Loan will rank behind the Administration Charge, but ahead of all other creditors. Again, the amount is relatively modest and is designed to show that the Company is trying to be careful with its financial planning and that it is not trying to ask for more than is realistically needed.

33. Because of the current urgent liquidity issues, B & Y advanced funds to us last week in the amount of approximately \$90,000, so that we could fund our payroll and make other urgent payments, prior to our being able to get into court. However, it had previously been discussed between us, and we agreed that any such advances are and were intended to be advances under the

DIP Loan, and we ask that the Court approve such advances, including the most recent \$90,000, as being part of the DIP Loan being requested here, and agree that they will benefit from the DIP Lender's Charge and be given the same priority as any future advances under the DIP Loan being sought.

### **SISP and Stalking Horse**

34. The Company also wishes to obtain the approval of the Court for, and move forward with, a SISP, as soon as possible, with a view of finding a new investor or purchaser for all or part of the Company's business and / or assets (collectively, the "**Assets**").

35. The Company and B & Y have agreed that B & Y shall also submit a stalking horse bid ("**Stalking Horse Bid**") for the purchase of substantially all of the Assets on an "as is, where is" basis. The Stalking Horse Bid will thereby set a minimum "floor" price in respect of the SISP.

36. The Stalking Horse Bid provides for a reasonable purchase price, as determined by the parties herein, and which we expect will be agreed to by the Proposal Trustee, which will include a cash payment, plus the assumption of certain secured debt owing to B & Y in the amount of \$1,800,000.

37. The proposed Stalking Horse Bid has an expense reimbursement of \$75,000. There will be no "break fee" if the Stalking Horse Bid is not the winning bid in the SISP. This is designed to show that the principals of the Company and the related corporations are not trying to add on various and large fees to take additional funds away from the creditors in this proceeding.

38. An initial incremental bid will have to be in the amount of at least \$100,000 to exceed the Stalking Horse Bid, but all subsequent incremental bids can be in amounts of \$25,000, thereby



making the process more accessible to anyone who wishes to make any further bids.

39. The Stalking Horse Bid also contemplates the assumption by B & Y of all employees, the assumption of certain equipment leases to be specified at time of closing, and the purchase of all of the Company's accounts receivables.

40. These terms are reflected in an agreement of purchase and sale for the Assets between the Proposal Trustee and B & Y, which has also set a notional closing date of February 1, 2020 (the **"Stalking Horse Purchase Agreement"**).

41. It is proposed that the SISP be run by the Proposal Trustee, who will solicit superior offers for all or a portion of the Assets.

42. I have reviewed the SISP proposed by the Proposal Trustee. The key features of the SISP are as follows:

- a) in collaboration with the Company, the Proposal Trustee will prepare a "teaser" summarizing the opportunity;
- b) the Proposal Trustee will retain a listing agent, and market and solicit offers for the Assets;
- c) the Proposal Trustee will provide each party that signs a non-disclosure and confidentiality agreement with a confidential information memorandum, a proposed form of agreement of purchase and sale, and the opportunity to perform any due diligence deemed appropriate;
- d) the Proposal Trustee will accept Qualified Offers (as defined in the SISP) until

January 15, 2020 (the “**Deadline**”);

- e) if no Qualified Offer greater than the Stalking Horse Bid is received by the Deadline, the SISP shall be terminated, and B & Y shall be declared the successful bidder under the previously court-approved Stalking Horse Purchase Agreement;
- f) it is expected that the parties will return to the Court to obtain an Approval and Vesting Order – or, if B & Y is successful, a Vesting Order – by February 7, 2020; and
- g) the closing of any transaction is anticipated to take place on or before February 1, 2020.

43. In my view, the SISP will allow for the Property to be marketed and sold in a transparent and open matter within a fairly expedited period of time. It will be run by the Proposal Trustee, and management will not be involved in the selection of Qualified Offers. The SISP provides for the general solicitation of bids which allows for sufficient flexibility to ensure that value is maximized for the benefit of the creditors generally.

44. In addition, the Stalking Horse Purchase Agreement will provide stability to the stakeholder community by ensuring that the outcome of the SISP will be a successful purchase of the Assets.

### **Stay Extension**

45. Since the date of the filing of the NOI, Printing has been acting in good faith and with due diligence, and continues to act in this manner in its relationships with its employees and creditors,

and in pursuing a restructuring plan and a sale of the Property.

46. The Company requires additional time to continue its restructuring efforts in order to market and sell the Property with the assistance of the Proposal Trustee, and to formulate and file a proposal for the benefit of its creditors.


47. If the Court approves the DIP Loan and DIP Lender's Charge, the cash flow statement demonstrates that the Company will have sufficient funds to continue to operate and finance the SISP during the proposed extension period.

48. I am also strongly of the view that it is more likely that Printing will be able to make a viable proposal if the extension of time being requested is granted.

49. I am not aware of any creditor that would be materially prejudiced if the stay of proceedings is extended to the requested date. I am also not aware of any party that objects to the proposed extension.

50. As the Company filed its NOI on November 22, 2019, the stay of proceedings is currently set to expire on December 22, 2019. The Company is requesting that the stay of proceedings be extended a further 45 days out, to February 5, 2020.

**SWORN BEFORE ME** at the City of Toronto, in the Province of Ontario, this 11th day of December, 2019.

  
A Commissioner for Taking Affidavits, etc.  
D. ABRAMOWITZ

  
BASHIR HARB

This is Exhibit "A" referred to in the Affidavit of Bashir Harb  
sworn the 11<sup>th</sup> of December, 2019.

A handwritten signature in blue ink, consisting of several overlapping loops and lines, positioned above a horizontal line.

---

*Commissioner for Taking Affidavits (or as may be)*

Request ID: 023780554  
 Transaction ID: 73544484  
 Category ID: UN/E

Province of Ontario  
 Ministry of Government Services

Date Report Produced: 2019/10/31  
 Time Report Produced: 13:38:49  
 Page: 1

## CORPORATION PROFILE REPORT

Ontario Corp Number	Corporation Name	Incorporation Date
2119758	TRADE SECRET WEB PRINTING INC.	2006/11/22
		Jurisdiction
		ONTARIO
Corporation Type	Corporation Status	Former Jurisdiction
ONTARIO BUSINESS CORP.	ACTIVE	NOT APPLICABLE
Registered Office Address		Date Amalgamated
BASHIR HARB 40 HORNER AVENUE		NOT APPLICABLE
		Amalgamation Ind.
		NOT APPLICABLE
		New Amal. Number
		NOT APPLICABLE
		Notice Date
		NOT APPLICABLE
		Letter Date
		NOT APPLICABLE
Mailing Address		Revival Date
BASHIR HARB 40 HORNER AVENUE		NOT APPLICABLE
		Continuation Date
		NOT APPLICABLE
		Transferred Out Date
		NOT APPLICABLE
		Cancel/Inactive Date
		NOT APPLICABLE
		EP Licence Eff.Date
		NOT APPLICABLE
		EP Licence Term.Date
		NOT APPLICABLE
		Date Commenced in Ontario
		NOT APPLICABLE
		Date Ceased in Ontario
		NOT APPLICABLE
Activity Classification	Number of Directors Minimum      Maximum	
NOT AVAILABLE	00001      00015	NOT APPLICABLE

Request ID: 023780554  
 Transaction ID: 73544484  
 Category ID: UN/E

Province of Ontario  
 Ministry of Government Services

Date Report Produced: 2019/10/31  
 Time Report Produced: 13:38:49  
 Page: 2

# CORPORATION PROFILE REPORT

Ontario Corp Number	Corporation Name
2119758	TRADE SECRET WEB PRINTING INC.

Corporate Name History	Effective Date
TRADE SECRET WEB PRINTING INC.	2006/11/22

<b>Current Business Name(s) Exist:</b>	NO
<b>Expired Business Name(s) Exist:</b>	NO

Administrator: Name (Individual / Corporation)	Address
BASHIR HARB	40 HORNER AVENUE  TORONTO ONTARIO CANADA M8Z 4X3

Date Began	First Director	Resident Canadian
2006/11/22	NOT APPLICABLE	
Designation	Officer Type	Resident Canadian
DIRECTOR		Y

Request ID: 023780554  
 Transaction ID: 73544484  
 Category ID: UN/E

Province of Ontario  
 Ministry of Government Services

Date Report Produced: 2019/10/31  
 Time Report Produced: 13:38:49  
 Page: 3

## CORPORATION PROFILE REPORT

**Ontario Corp Number**

2119758

**Corporation Name**

TRADE SECRET WEB PRINTING INC.

**Administrator:**

**Name (Individual / Corporation)**

BASHIR

HARB

**Address**

40 HORNER AVENUE

TORONTO  
 ONTARIO  
 CANADA M8Z 4X3

**Date Began**

2006/11/22

**First Director**

NOT APPLICABLE

**Designation**

OFFICER

**Officer Type**

PRESIDENT

**Resident Canadian**

**Administrator:**

**Name (Individual / Corporation)**

BASHIR

HARB

**Address**

40 HORNER AVENUE

TORONTO  
 ONTARIO  
 CANADA M8Z 4X3

**Date Began**

2006/11/22

**First Director**

NOT APPLICABLE

**Designation**

OFFICER

**Officer Type**

SECRETARY

**Resident Canadian**

Request ID: 023780554  
Transaction ID: 73544484  
Category ID: UN/E

Province of Ontario  
Ministry of Government Services

Date Report Produced: 2019/10/31  
Time Report Produced: 13:38:49  
Page: 4

# CORPORATION PROFILE REPORT

**Ontario Corp Number**

**Corporation Name**

2119758

TRADE SECRET WEB PRINTING INC.

**Administrator:  
Name (Individual / Corporation)**

**Address**

BASHIR  
HARB

40 HORNER AVENUE  
  
TORONTO  
ONTARIO  
CANADA M8Z 4X3

**Date Began**

**First Director**

2006/11/22

NOT APPLICABLE

**Designation**

**Officer Type**

**Resident Canadian**

OFFICER

TREASURER



Request ID: 023780554  
Transaction ID: 73544484  
Category ID: UN/E

Province of Ontario  
Ministry of Government Services

Date Report Produced: 2019/10/31  
Time Report Produced: 13:38:49  
Page: 5

# CORPORATION PROFILE REPORT

**Ontario Corp Number**

**Corporation Name**

2119758

TRADE SECRET WEB PRINTING INC.

**Last Document Recorded**

Act/Code	Description	Form	Date
CIA	ANNUAL RETURN 2017	1S	2018/03/14 (ELECTRONIC FILING)

**THIS REPORT SETS OUT THE MOST RECENT INFORMATION FILED BY THE CORPORATION ON OR AFTER JUNE 27, 1992, AND RECORDED IN THE ONTARIO BUSINESS INFORMATION SYSTEM AS AT THE DATE AND TIME OF PRINTING. ALL PERSONS WHO ARE RECORDED AS CURRENT DIRECTORS OR OFFICERS ARE INCLUDED IN THE LIST OF ADMINISTRATORS. ADDITIONAL HISTORICAL INFORMATION MAY EXIST ON MICROFICHE.**

The issuance of this report in electronic form is authorized by the Ministry of Government Services.

This is Exhibit "B" referred to in the Affidavit of Bashir Harb  
sworn the 11<sup>th</sup> of December, 2019.

A handwritten signature in blue ink, consisting of a large, stylized 'S' followed by a series of loops and a final flourish.

---

*Commissioner for Taking Affidavits (or as may be)*

Request ID: 023826869  
 Transaction ID: 73657021  
 Category ID: UN/E

Province of Ontario  
 Ministry of Government Services

Date Report Produced: 2019/11/12  
 Time Report Produced: 15:19:23  
 Page: 1

## CORPORATION PROFILE REPORT

Ontario Corp Number	Corporation Name	Incorporation Date
2141192	B & Y PROPERTY HOLDINGS INC.	2007/07/03
		Jurisdiction
		ONTARIO
Corporation Type	Corporation Status	Former Jurisdiction
ONTARIO BUSINESS CORP.	ACTIVE	NOT APPLICABLE
Registered Office Address		Date Amalgamated
ZEINAB HARB 40 HORNER AVENUE		NOT APPLICABLE
		Amalgamation Ind.
		NOT APPLICABLE
		New Amal. Number
		NOT APPLICABLE
		Notice Date
		NOT APPLICABLE
		Letter Date
		NOT APPLICABLE
Mailing Address		Revival Date
ZEINAB HARB 40 HORNER AVENUE		NOT APPLICABLE
		Continuation Date
		NOT APPLICABLE
		Transferred Out Date
		NOT APPLICABLE
		Cancel/Inactive Date
		NOT APPLICABLE
		EP Licence Eff.Date
		NOT APPLICABLE
		EP Licence Term.Date
		NOT APPLICABLE
		Date Commenced in Ontario
		NOT APPLICABLE
		Date Ceased in Ontario
		NOT APPLICABLE
Activity Classification	Number of Directors Minimum      Maximum	
NOT AVAILABLE	00001      00010	NOT APPLICABLE

Request ID: 023826869  
 Transaction ID: 73657021  
 Category ID: UN/E

Province of Ontario  
 Ministry of Government Services

Date Report Produced: 2019/11/12  
 Time Report Produced: 15:19:23  
 Page: 2

# CORPORATION PROFILE REPORT

## Ontario Corp Number

2141192

## Corporation Name

B & Y PROPERTY HOLDINGS INC.

## Corporate Name History

B & Y PROPERTY HOLDINGS INC.

## Effective Date

2007/07/03

## Current Business Name(s) Exist:

NO

## Expired Business Name(s) Exist:

NO

## Administrator:

### Name (Individual / Corporation)

ZEINAB

HARB

### Address

1669 WOODEDEN DRIVE

MISSISSAUGA  
 ONTARIO  
 CANADA L5H 3S4

## Date Began

2007/07/03

## First Director

NOT APPLICABLE

## Designation

DIRECTOR

## Officer Type

## Resident Canadian

Y

Request ID: 023826869  
 Transaction ID: 73657021  
 Category ID: UN/E

Province of Ontario  
 Ministry of Government Services

Date Report Produced: 2019/11/12  
 Time Report Produced: 15:19:23  
 Page: 3

## CORPORATION PROFILE REPORT

**Ontario Corp Number**

2141192

**Corporation Name**

B & Y PROPERTY HOLDINGS INC.

**Administrator:**

**Name (Individual / Corporation)**

ZEINAB

HARB

**Address**

1669 WOODDEDEN DRIVE

MISSISSAUGA  
 ONTARIO  
 CANADA L5H 3S4

**Date Began**

2007/07/03

**First Director**

NOT APPLICABLE

**Designation**

OFFICER

**Officer Type**

PRESIDENT

**Resident Canadian**

Y

**Administrator:**

**Name (Individual / Corporation)**

ZEINAB

HARB

**Address**

1669 WOODDEDEN DRIVE

MISSISSAUGA  
 ONTARIO  
 CANADA L5H 3S4

**Date Began**

2007/07/03

**First Director**

NOT APPLICABLE

**Designation**

OFFICER

**Officer Type**

SECRETARY

**Resident Canadian**

Y

Request ID: 023826869  
Transaction ID: 73657021  
Category ID: UN/E

Province of Ontario  
Ministry of Government Services

Date Report Produced: 2019/11/12  
Time Report Produced: 15:19:23  
Page: 4

# CORPORATION PROFILE REPORT

<b>Ontario Corp Number</b>	<b>Corporation Name</b>
2141192	B & Y PROPERTY HOLDINGS INC.

<b>Last Document Recorded</b>			
<b>Act/Code</b>	<b>Description</b>	<b>Form</b>	<b>Date</b>
BCA	ARTICLES OF AMENDMENT	3	2017/05/31

**THIS REPORT SETS OUT THE MOST RECENT INFORMATION FILED BY THE CORPORATION ON OR AFTER JUNE 27, 1992, AND RECORDED IN THE ONTARIO BUSINESS INFORMATION SYSTEM AS AT THE DATE AND TIME OF PRINTING. ALL PERSONS WHO ARE RECORDED AS CURRENT DIRECTORS OR OFFICERS ARE INCLUDED IN THE LIST OF ADMINISTRATORS.**

**ADDITIONAL HISTORICAL INFORMATION MAY EXIST ON MICROFICHE.**

The issuance of this report in electronic form is authorized by the Ministry of Government Services.

This is Exhibit "C" referred to in the Affidavit of Bashir Harb  
sworn the 11<sup>th</sup> of December, 2019.

A handwritten signature in blue ink, consisting of a large, stylized 'S' followed by a series of loops and a final flourish.

---

*Commissioner for Taking Affidavits (or as may be)*

District of: Ontario  
 Division No. 09 - Toronto  
 Court No.  
 Estate No.

- FORM 33 -  
 Notice of Intention To Make a Proposal  
 (Subsection 50.4(1) of the Act)

In the matter of the proposal of  
 TRADE SECRET WEB PRINTING INC.  
 of the City of ETOBICOKE  
 in the Province of Ontario

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
ABC Fire Door Marnie MacCallum	920 Lakeshore Road E Mississauga ON L5E 1E1		1,293.65
AM Transport Irina	135 Wallline Avenue Mississauga ON L4Z 1P2		15,480.38
Amazing Electric Motors	430 Passmore Ave, Unit 19 Toronto ON M1V 5G4		3,192.89
ARIVA - 114081 Sharon - 46149	P.O. BOX 9798 TORONTO ON M5W 1R6		150,336.54
ASL Global Logistics Brian Spencer	200 Ronson Drive, Suite 200 Etobicoke ON L6S 5N8		2,650.00
Axiom Leasing	2370 Cawthra Rd Mississauga ON L5A 2X1		96,159.69
B & Y Property Holdings Inc.			2,792,256.00
Bashir Harb	40 Homer Avenue ETOBICOKE ON M8Z 4X3		2,998,771.14
Bell Mobility c/o FCT Default Solutions	PO Box 2514, Stn B London ON N6A 4G8	416 252 9660	1,126.35
Bell Mobility c/o FCT Default Solutions	PO Box 2514, Stn B London ON N6A 4G9	416 231 9660	452.27
Bell Mobility c/o FCT Default Solutions	PO Box 2514, Stn B London ON N6A 4G9	512657927	6,343.99
Berg Chilling Systems Inc.	171 Ambassador Dr., Unit 1 Mississauga ON L5T 2J1		3,130.50
Blueshore Financial Credit Union	1250 Lonsdale Avenue North Vancouver BC V7M 2H6		268,197.84
CASE PAPER CO. INC. Ken	499 EAST TIOGA STREET PHILADELPHIA PA 19134		81,323.35
CLE Leasing Collections Department	301 - 3390 South Service Road Burlington ON L7N 3J5		11,773.35



District of: Ontario  
 Division No. 09 - Toronto  
 Court No.  
 Estate No.

- FORM 33 -

Notice of Intention To Make a Proposal  
 (Subsection 50.4(1) of the Act)

In the matter of the proposal of  
 TRADE SECRET WEB PRINTING INC.  
 of the City of ETOBICOKE  
 in the Province of Ontario

List of Creditors with claims of \$250 or more.

Creditor	Address	Account#	Claim Amount
Clifford Paper Canada Inc	PO Box 56208, Station A Toronto ON M5W 4L1		1,425,235.00
Cornairco Compressed Air Specialists Chantel	110 Norfinch Drive #10 Downsview ON M3N 1X1		1,872.14
CompreVac Inc.	3067 Jarrow Ave. Mississauga ON L4X 2C6		21,018.00
CRA - Tax - Ontario	Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-Sud QC G9P 5H9	RP Account	1,250,875.22
D&B Companies of Canada C753507	P.O. Box 57770, Station "A" TORONTO ON M5W 5M5	C753507	3,853.64
Dasjardins Card Services	c/o FCT Default Solutions PO Box 2514 Stn B London ON N6A 4C9	4530 9412 9282 5003	2,137.45
Dominion Haulage & Sons Ltd.	245 Kingsbridge Garden Circle Mississauga ON L5R 1L4		466.41
DR Foil & Embossing Ltd.	1365 Fewster Drive, North Building Mississauga ON L4W 1A2		46,654.28
EDPRO Energy Group Inc.	5 Cuddy Blvd. London ON N5V 3Y3	782TRASEC	459.04
EFI Print	P.O. Box 742366 Los Angeles CA 90074-2366	30469	47,606.33
Enbridge Gas Distribution - Ontario Back Office Collections Department	3401 Schmon Pkwy, PO Box 1051 Thorold ON L2V 5A8	80 16 34 53999 4	13,260.39
Excel Transportation	300 Pendant Dr. Mississauga ON L5T 2W6		1,073.20
Get Freight Rates Inc.	83 Kennedy Road South, Unit 22 Brampton ON L6W 3P3		1,285.00

District of: Ontario  
 Division No. 09 - Toronto  
 Court No.  
 Estate No.

- FORM 33 -  
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 (Subsection 50.4(1) of the Act)

In the matter of the proposal of  
 TRADE SECRET WEB PRINTING INC.  
 of the City of ETOBICOKE  
 in the Province of Ontario

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
Heidelberg Canada Graphic Equipment Ltd. Denise Green	C/O TH1079 P.O. Box 4283, Station A Toronto ON M5W 5W6		359,777.20
HI-LITE LAMINATIONS INC Roy	1565 Britania Rd. Units 24-25 MISSISSAUGA ON L4W 2V6		770.38
Horizon Express Canada	1744 Meyerside Dr., Unit # 103 Mississauga ON L5T 1A3		10,254.50
Hubergroup Canada Limited	2150 Drew Road Mississauga ON L5S 1B1		143,903.25
Idealliance Inc.	1800 Diagonal Road, Suite 320 Alexandria VA 22314		900.00
International Freight Forwarders	16-286 Attwell Drive Toronto ON M9W 5B2		50,895.00
Kwiksave Logistics Inc.	3100 Harvester Rd., Unit 4 Burlington ON L7N 3WB		742.41
Laminating Choice Canada Ian Campbell	1235B Aerowood Dr Mississauga ON L4W 1B9		12,876.09
Lion Law Daniel A. Freiheit	120 Eglinton Ave E, Suite 800 Toronto ON M4P 1E2		565.00
Little Guys Delivery Service	620 Alden Road, Unit 105 Markham ON L3R 9R7		1,192.66
Maneuver Freight	P.O. Box # 68640 Great Lakes Brampton ON L6R 0J8		37,440.00
Manroland Goss Web Systems Americas LLC Jean L. St. Laurent	121 Technology Drive Durham NH 03824		2,819.09
MAS Recycling	32 Topaz Crt. Maple ON L6A 4X3		2,296.16
Maxium Financial Services Inc.	1 - 30 Vogell Road Richmond Hill ON L4B 3K6		167,203.62

District of: Ontario  
 Division No. 09 - Toronto  
 Court No.  
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- FORM 33 -  
 Notice of Intention To Make a Proposal  
 (Subsection 50.4(1) of the Act)

In the matter of the proposal of  
 TRADE SECRET WEB PRINTING INC.  
 of the City of ETOBICOKE  
 in the Province of Ontario

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
Metro Transportation Services Inc.	55 Strathburn Blvd. Toronto ON M9M 2K7		3,858.42
Mezi International Trade and Services Ltd.	5883 Rayshaw Cres. Mississauga ON L5M 2P1		1,627.20
Mixto Ltd.	294 Walline Avenue ON ON L4Z 1P4		19,729.48
MLS PALLET INC. Lana	168 Rexdale Blvd., Unit #3 Toronto ON M9W 1P6		3,135.75
Near North Customs Brokers Inc.	20 Elliott Avenue Barrie ON L4N 4V7		968.78
NORTHERN CUSTOMS SERVICES	PO BOX 331 LEWISTON NY 14092		1,500.00
Over The Road Logistics Inc. Richard Meyers	5617 McAdam Road Mississauga ON L4Z 1N4		9,782.50
PAPER 4 U Inc. Danny	913 Brock Road Pickering ON L1W 2X9		284,040.57
Peter's Steel Rule Dies	1440 Graham's Lane, Unit6-7 Burlington ON L7S 1W3		37,735.22
PILLAR TAPES	163 Jardin Dr. Concord ON L4K 1X5		6,927.24
PRINTACTION	PO Box 530, 105 Donly Srive S Simcoe ON N3Y 4N5		3,390.00
QuadTech Inc.	PO Box 644996 Pittsburgh PA 15264-4996		6,042.95
Reliable Waste Management	140 Planchet Road Concord ON L4K 2C7		2,793.36
Rileway Solutions	10-8550 Torbram Road, Suite 402 Brampton ON L6T 0H7		1,900.00

District of: Ontario  
 Division No. 09 - Toronto  
 Court No.  
 Estate No.

- FORM 33 -

Notice of Intention To Make a Proposal  
 (Subsection 50.4(1) of the Act)

In the matter of the proposal of  
 TRADE SECRET WEB PRINTING INC.  
 of the City of ETOBICOKE  
 in the Province of Ontario

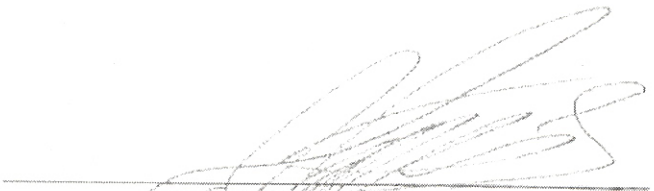
List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
Rogers Communications / CBV Collection	c/o FCT Default Solutions PO Box 2514 Station B London ON N6A 4G9	48654	318.26
Rogers Communications / CBV Collection	c/o FCT Default Solutions PO Box 2514 Station B London ON N6A 4G9	764066	4,297.46
ROOSEVELT PAPER CO	1 ROOSEVELT DRIVE MT. LAUREL NJ 08054-6312		872,358.53
Siddiqi CPA Professional Corporation	55 Marcell Road Markham ON L6C 1W7		2,260.00
Smita Tank Maintenance Inc.	2329 Royal Windsor Drive Oakville ON L6J 7X7		5,265.58
SNZ Trading Inc.	61 Rayette Rd. Concord ON L4K 2E8		248,836.25
Speedy Transport	265 Rutherford Rd. S. Brampton ON L6W 1V9		11,013.66
Taniguchi Ink Ltd.	1005 Westport Crescent Mississauga ON L5T 1E8		118,269.91
The Fax Engineer	4801 Steeles Ave. W, Unit 24 Toronto ON M9L 2W1		335.61
The Receiver General for Canada - EHT	PO Box 3800 Stn A Sudbury ON P3A 0C3		96,234.00
TONI'S PACKAGING SUPPLIES LTD.	482 MILLWAY AVE., CONCORD ON L4K 3V5		7,087.70
Toronto Hydro-Electric Systems Limited Josephine Pemarell / Mary Degroot	500 Commissioners St, 2nd fl Toronto ON M4M 3N7	7494301000 7494301587	80,932.85
Treasurer, City of Toronto George Charocopos, Collections Department	North York Civic Centre, Lower Level 5100 Yonge Street North York ON M2N 5V7	000250707	3,426.88

District of: Ontario  
 Division No. 09 - Toronto  
 Court No.  
 Estate No.

- FORM 33 -  
 Notice of Intention To Make a Proposal  
 (Subsection 50.4(1) of the Act)

In the matter of the proposal of  
 TRADE SECRET WEB PRINTING INC.  
 of the City of ETOBICOKE  
 in the Province of Ontario

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
U.S. Traffic	TRASEC 37761 6645 Kilmal Road, Unit 18 Mississauga ON L5N 6J4		2,840.00
ULINE Canada	60 Hereford Street Brampton ON L6Y 0N3	9040372	8,398.37
UPS Canada c/o Credit Department Attention accounting (bankruptcy)	200-1 Factory Lane Moncton NB E1C 9M3	9R1F91	26,938.29
Workplace Safety and Insurance Board c/o Collection Services	200 Front St W Toronto ON M5V 3J1		62,345.58
<b>Total</b>			<b>11,974,512.03</b>

  
 TRADE SECRET WEB PRINTING INC.  
 Insolvent Person



Sudbury ON P3A 5C1

000000178

### Notice details

**Account number** 83175 2019 RP0001

**Tax year** 2019

**Date issued** Nov 19, 2019

TRADE SECRET WEB PRINTING INC.  
40 HORNER AVE  
TORONTO ON M8Z 4X3

## Notice of assessment: Canada and Ontario

This is your notice of assessment for TRADE SECRET WEB PRINTING INC.. Go to the **Assessment details** section for more information.

Thank you,

Bob Hamilton  
Commissioner of Revenue

### Account balance

You have a debit balance.

**Balance:** \$1,214,546.61

### Payment options

You can pay:

- **online**
- **by mail to CRA**

For more information, go to the **How do you pay?** section of this notice.

TRADE SECRET WEB PRINTING INC.  
40 HORNER AVE  
TORONTO ON M8Z 4X3

## Notice details

<b>Account number</b>	83175 2019 RP0001
<b>Tax year</b>	2019
<b>Date issued</b>	Nov 19, 2019

## Assessment details

The summary table shows your previous arrears account balance, a breakdown of this assessment and the new arrears account balance. The **Amount assessed** line is not included in the **balance**.

### Summary

Description	\$ Amount	CR/DR
Previous arrears account balance	623,566.21	DR
Amount assessed	479,515.72	DR
Federal tax	227,953.37	DR
Provincial tax Ontario	77,503.59	DR
Canada Pension Plan	124,182.90	DR
Employment insurance	49,875.86	DR
Penalty	95,903.14	DR
Interest	15,561.54	DR
Payment	<u>0.00</u>	
<b>Balance</b>	<b>1,214,546.61</b>	<b>DR</b>

### Explanation of changes and other important information

We charged you for a failure to remit.

You must pay the balance shown on this notice right away. If you do not, we may have to take legal action without further notice.

## More information

If you need more information, go to [canada.ca/payroll](http://canada.ca/payroll) or call the business enquiries line at **1-800-959-5525**.

To access and manage your payroll account, go to [canada.ca/my-cra-business-account](http://canada.ca/my-cra-business-account). Authorized employees or representatives can access accounts online on behalf of their employer or clients. To log in or register, go to [canada.ca/taxes-representatives](http://canada.ca/taxes-representatives).

### If you want to register a formal dispute:

Go to [canada.ca/cra-complaints-disputes](http://canada.ca/cra-complaints-disputes). You have 90 days from the date of this notice to register your dispute.

### Definitions

For arrears account balances, a **debit** (DR) increases your amount owing and a **credit** (CR) decreases your amount owing.

### Help for persons with hearing, speech or visual impairments

You can get this notice in braille, large print, electronic text or audio format. For more information about other formats, go to [canada.ca/cra-multiple-formats](http://canada.ca/cra-multiple-formats).

If you use a teletypewriter, you can get tax information by calling **1-800-665-0354**.

### How do you pay?

- online or by phone using a Canadian financial institution's services
- online at [canada.ca/cra-my-payment](http://canada.ca/cra-my-payment)
- online by setting up a pre-authorized debit agreement at [canada.ca/my-cra-business-account](http://canada.ca/my-cra-business-account)
- in person at your Canadian financial institution or, for a fee, at a Canada Post retail outlet (cash or debit only)

For more information on how to make a payment, go to [canada.ca/payments](http://canada.ca/payments).

If you cannot pay in full and you would like more information, go to [canada.ca/cra-collections](http://canada.ca/cra-collections). To discuss a payment arrangement, call us at **1-877-548-6016**, Monday to Friday (except holidays) from 7:00 a.m. to 11:00 p.m. Eastern time.

### Fraudulent communications (scams)

The CRA is committed to protecting the personal information of taxpayers and benefit recipients. We will never ask you to give us personal information of any kind by email, text message, or by clicking on a link. Nor will we ask you to pay your balance through the use of a pre-paid credit card. For more information about how to recognize scams and protect yourself, go to [canada.ca/taxes-security](http://canada.ca/taxes-security).







Canada Revenue Agency

Agence du revenu du Canada

Sudbury ON P3A 5C1

### Notice details

**Account number** 83175 2019 RP0001

**Tax year** 2019

**Date issued** Nov 19, 2019

TRADE SECRET WEB PRINTING INC.  
40 HORNER AVE  
TORONTO ON M8Z 4X3

PD7D E (17)X



Canada Revenue Agency

Agence du revenu du Canada

### Source Deductions Arrears Remittance Voucher

Pay online or at your financial institution



**Protected B**  
when completed  
PD7D E (17)X

Sudbury ON P3A 5C1  
1233

**Account Number**  
04 83175 2019 RP0001

**Amount Paid**  
\_\_\_\_\_

TRADE SECRET WEB PRINTING INC.  
40 HORNER AVE  
TORONTO ON M8Z 4X3

0622080004000000831752019RP00010000000001214546610622086

Amount of payment

[Empty rectangular box for amount of payment]

Teller's stamp

[Empty rectangular box for teller's stamp]

Personal information is collected under the *Income Tax Act* (ITA) and is used to verify compliance with obligations related to withholding, remitting, reporting and filing. It may also be used for any other purpose as authorized by the ITA. It may be shared or verified with other federal, provincial/territorial government institutions in accordance with sharing agreements. A refusal to provide the information may result in penalties, interest payable or other actions. Personal information is described in CRA PPU 120 and is protected under the *Privacy Act*. Individuals have a right of protection, access to and correction or notation of their personal information and to file a complaint with the Privacy Commissioner of Canada regarding our handling of their information.

Teller's stamp

[Empty rectangular box for teller's stamp]

CANADA REVENUE AGENCY  
PO BOX 3800 STN A  
SUDBURY ON P3A 0C3

We will charge you a fee for any dishonoured payment.

**Do not** fold this voucher or use staples, paper clips, or tape.

Use this remittance voucher, not a photocopy.

**Do not** send us cash.

This is Exhibit "D" referred to in the Affidavit of Bashir Harb  
sworn the 11<sup>th</sup> of December, 2019.



---

*Commissioner for Taking Affidavits (or as may be)*

PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
SEARCH RESULTS

Date Search Conducted: 11/1/2019  
File Currency Date: 10/30/2019  
Family(ies): 21  
Page(s): 55

SEARCH : Business Debtor : TRADE SECRET WEB PRINTING INC.

Report Type: PPSA VERO

Transaction ID: 19107447

The attached report has been created based on the data received by Cyberbahn, a Thomson Reuters business from the Province of Ontario, Ministry of Government Services. No liability is assumed by Cyberbahn regarding its correctness, timeliness, completeness or the interpretation and use of the report. Use of the Cyberbahn service, including this report is subject to the terms and conditions of Cyberbahn's subscription agreement.

THIS SEARCH DOES NOT CONSTITUTE A CERTIFICATE PURSUANT TO SECTIONS 43 AND 44 OF THE PPSA.  
A SEARCH HAS BEEN MADE IN THE RECORDS OF THE CENTRAL OFFICE OF THE PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
IN RESPECT OF THE FOLLOWING:

Note: Viewing of this report is optimized in landscape mode.

PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
SEARCH RESULTS

SEARCH : Business Debtor : TRADE SECRET WEB PRINTING INC.

RUN NUMBER : 304  
RUN DATE : 2019/10/31  
ID : 20191031134828.38

PROVINCE OF ONTARIO  
MINISTRY OF GOVERNMENT SERVICES  
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
ENQUIRY SEARCH RESPONSE

REPORT : PSSR060  
PAGE : 1

THIS SEARCH DOES NOT CONSTITUTE A CERTIFICATE PURSUANT TO SECTIONS 43 AND 44 OF THE PPSA. A SEARCH HAS BEEN MADE IN THE RECORDS OF THE CENTRAL OFFICE OF THE PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM IN RESPECT OF THE FOLLOWING:

TYPE OF SEARCH : BUSINESS DEBTOR  
SEARCH CONDUCTED ON : TRADE SECRET WEB PRINTING INC.  
FILE CURRENCY : 30OCT 2019

ENQUIRY NUMBER 20191031134828.38 CONTAINS 55 PAGE(S), 21 FAMILY(IES).

THE SEARCH RESULTS MAY INDICATE THAT THERE ARE SOME REGISTRATIONS WHICH SET OUT A BUSINESS DEBTOR NAME WHICH IS SIMILAR TO THE NAME IN WHICH YOUR ENQUIRY WAS MADE. IF YOU DETERMINE THAT THERE ARE OTHER SIMILAR BUSINESS DEBTOR NAMES, YOU MAY REQUEST THAT ADDITIONAL ENQUIRIES BE MADE AGAINST THOSE NAMES.

TRANSACTIONID=19107447

CONTINUED... 2

PROVINCE OF ONTARIO  
MINISTRY OF GOVERNMENT SERVICES  
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
ENQUIRY SEARCH RESPONSE

RUN NUMBER : 304  
RUN DATE : 2019/10/31  
ID : 20191031134828.38  
TYPE OF SEARCH : BUSINESS DEBTOR  
SEARCH CONDUCTED ON : TRADE SECRET WEB PRINTING INC.  
FILE CURRENCY : 30OCT 2019

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

00	FILE NUMBER	753395256		
	CAUTION FILING	PAGE NO. OF PAGES	TOTAL PAGES	
		001	001	
01	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL SURNAME	REGISTRATION NUMBER
				20190716 1134 1031 8815 P PPSA 05
02	DEBTOR NAME	BUSINESS NAME	TRADE SECRET WEB PRINTING INC.	
03	DATE OF BIRTH	ADDRESS	FIRST GIVEN NAME	INITIAL SURNAME
			40 HORNER AVE	TORONTO
04	DEBTOR NAME	BUSINESS NAME	TRADE SECRET WEB PRINTING INC.	ONTARIO CORPORATION NO.
				ON M8Z 4X3
05	DATE OF BIRTH	ADDRESS	FIRST GIVEN NAME	INITIAL SURNAME
06	DEBTOR NAME	BUSINESS NAME	TRADE SECRET WEB PRINTING INC.	ONTARIO CORPORATION NO.
07	DATE OF BIRTH	ADDRESS	FIRST GIVEN NAME	INITIAL SURNAME
08	SECURED PARTY / LIEN CLAIMANT	HER MAJESTY IN RIGHT OF ONTARIO REPRESENTED BY THE MINISTER OF FINANCE		
09	COLLATERAL CLASSIFICATION	ADDRESS	5 PARK HOME AVENUE, 2ND FLOOR	NORTH YORK ON M2N 6W8
	CONSUMER			
	GOODS	INVENTORY EQUIPMENT ACCOUNTS OTHER INCLUDED	68329	DATE OF MATURITY OR MATURITY DATE
		X	X	16JUL2024
10	YEAR MAKE	MODEL	V.I.N.	
11	MOTOR VEHICLE			
12	GENERAL COLLATERAL			
13	DESCRIPTION			
14	REGISTERING AGENT			
15	ADDRESS	5 PARK HOME AVENUE, 2ND FLOOR	NORTH YORK	ON M2N 6W8
16		*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***		
17		CONTINUED...		





RUN NUMBER : 304  
RUN DATE : 2019/10/31  
ID : 201910311134828.38  
TYPE OF SEARCH : BUSINESS DEBTOR  
SEARCH CONDUCTED ON : TRADE SECRET WEB PRINTING INC.  
FILE CURRENCY : 30OCT 2019

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

00	FILE NUMBER 748648899	TOTAL PAGES 002	MOTOR VEHICLE SCHEDULE 20190227 1706 1462 9495	REGISTRATION NUMBER P PPSA	REGISTERED UNDER P	REGISTRATION PERIOD 1		
01	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME				
02	DEBTOR NAME	BUSINESS NAME	TRADE SECRET WEB PRINTING INC.				ONTARIO CORPORATION NO. ON M824X3	
03	DEBTOR NAME	ADDRESS	40 HORNER AVENUE					
04	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME			TORONTO	
05	DEBTOR NAME	BUSINESS NAME					ONTARIO CORPORATION NO.	
06	DEBTOR NAME	ADDRESS					ONTARIO CORPORATION NO.	
07	SECURED PARTY / LIEN CLAIMANT	ADDRESS	HEIDELBERG CANADA GRAPHIC EQUIPMENT LIMITED				L5R3K2	
08	SECURED PARTY / LIEN CLAIMANT	ADDRESS	5900 KEATON CRESCENT	MISSISSAUGA	ON		L5R3K2	
09	COLLATERAL CLASSIFICATION CONSUMER	GOODS	INVENTORY EQUIPMENT ACCOUNTS OTHER	INCLUDED				
10	YEAR MAKE	MODEL	V. I. N.					
11	MOTOR VEHICLE							
12	GENERAL							
13	COLLATERAL		"THE COMPLETE NAME OF THE SECURED PARTY IS HEIDELBERG CANADA GRAPHIC					
14	DESCRIPTION		EQUIPMENT LIMITED/EQUIPEMENT GRAPHIQUE HEIDELBERG CANADA LIMITEE"					
15	REGISTERING AGENT		HEIDELBERG CANADA GRAPHIC EQUIPMENT LIMITED					
16		ADDRESS	5900 KEATON CRESCENT	MISSISSAUGA	ON		L5R3K2	
17			*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***					
						CONTINUED...	5	

PROVINCE OF ONTARIO  
MINISTRY OF GOVERNMENT SERVICES  
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
ENQUIRY SEARCH RESPONSE

RUN NUMBER : 304  
RUN DATE : 2019/10/31  
ID : 201910311134828.38  
TYPE OF SEARCH : BUSINESS DEBTOR  
SEARCH CONDUCTED ON : TRADE SECRET WEB PRINTING INC.  
FILE CURRENCY : 30OCT 2019

00	FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN FILE NUMBER 748648899											
01	CAUTION PAGE 02 FILING NO. OF PAGES 002 DATE OF BIRTH	TOTAL PAGES 002 FIRST GIVEN NAME	MOTOR VEHICLE SCHEDULE 20190227 1706 1462 9495	REGISTRATION NUMBER 20190227 1706 1462 9495	REGISTERED UNDER P PPSA	REGISTRATION PERIOD 1						
02	DEBTOR	BUSINESS NAME	FIRST GIVEN NAME	INITIAL SURNAME								
03	NAME	BUSINESS NAME	FIRST GIVEN NAME	INITIAL SURNAME			ON					
04	ADDRESS	BUSINESS NAME	FIRST GIVEN NAME	INITIAL SURNAME								ONTARIO CORPORATION NO.
05	DEBTOR	BUSINESS NAME	FIRST GIVEN NAME	INITIAL SURNAME								
06	NAME	BUSINESS NAME	FIRST GIVEN NAME	INITIAL SURNAME								
07	ADDRESS	BUSINESS NAME	FIRST GIVEN NAME	INITIAL SURNAME								
08	SECURED PARTY / LIEN CLAIMANT	BUSINESS NAME	EQUIPEMENT GRAPHIQUE HEIDELBERG CANADA LIMITEE									
09	COLLATERAL CLASSIFICATION CONSUMER	ADDRESS	5900 KEATON CRESCENT	MISSISSAUGA								
	GOODS	INVENTORY EQUIPMENT ACCOUNTS OTHER INCLUDED	MOTOR VEHICLE AMOUNT	DATE OF MATURITY OR MATURITY DATE								
10	YEAR MAKE	MODEL										
11	MOTOR VEHICLE	GENERAL	PRE PRESS EQUIPMENT INCLUDING ALL SOFTWARE, LICENSES, STANDARD									
12	ATTACHMENTS, ACCESSORIES AND SUBSTITUTIONS											
13	HEIDELBERG CANADA GRAPHIC EQUIPMENT LIMITED											
14	REGISTERING AGENT	ADDRESS	5900 KEATON CRESCENT	MISSISSAUGA								
15		ADDRESS										
16		*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***										
17		CONTINUED...										

PROVINCE OF ONTARIO  
MINISTRY OF GOVERNMENT SERVICES  
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
ENQUIRY SEARCH RESPONSE

RUN NUMBER : 304  
RUN DATE : 2019/10/31  
ID : 201910311134828.38  
TYPE OF SEARCH : BUSINESS DEBTOR  
SEARCH CONDUCTED ON : TRADE SECRET WEB PRINTING INC.  
FILE CURRENCY : 30OCT 2019

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

00	FILE NUMBER	745542927													
	CAUTION FILING	PAGE NO.	TOTAL OF PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	PERIOD	REGISTRATION PERIOD							
01		001	004	20181105	1329 1862 5898	P	PPSA	5							
02	DEBTOR NAME	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME										
03			TRADE SECRET WEB PRINTING INC.												
04	DEBTOR NAME	ADDRESS	36-40 HORNER AVENUE	ETOBICOKE											
05	DEBTOR NAME	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME										
06			ZEINARB INC.												
07	DEBTOR NAME	ADDRESS	40 HORNER AVENUE	ETOBICOKE											
08	DEBTOR NAME	ADDRESS	40 HORNER AVENUE	ETOBICOKE											
09	DEBTOR NAME	ADDRESS	40 HORNER AVENUE	ETOBICOKE											
10	COLLATERAL CLASSIFICATION	CONSUMER			MOTOR VEHICLE	AMOUNT	DATE OF MATURITY	OR	NO FIXED	DATE					
	GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	INCLUDED									
		X	X	X	X	X	X	X	X	X					
	YEAR	MAKE	MODEL												
				V.I.N.											
11	MOTOR VEHICLE														
12	GENERAL														
13	COLLATERAL														
14	DESCRIPTION														
15	REGISTERING														
16	AGENT														
17	ADDRESS	400-333 BAY STREET	TORONTO												
		*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***													
		CONTINUED... 7													

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

00 FILE NUMBER 745542927  
 CAUTION PAGE TOTAL MOTOR VEHICLE REGISTRATION REGISTERED REGISTRATION  
 FILING NO. OF PAGES SCHEDULE NUMBER UNDER PERIOD  
 01 002 004 20181105 1329 1862 5898  
 DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME  
 02 DEBTOR  
 03 NAME BUSINESS NAME ONTARIO CORPORATION NO.  
 04 ADDRESS  
 DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME  
 05 DEBTOR  
 06 NAME BUSINESS NAME ONTARIO CORPORATION NO.  
 07 ADDRESS  
 08 SECURED PARTY / ZEINAB HARB  
 LIEN CLAIMANT  
 09 ADDRESS 598 SHENANDOAH DRIVE MISSISSAUGA ON L5H 1V9  
 COLLATERAL CLASSIFICATION  
 CONSUMER MOTOR VEHICLE AMOUNT DATE OF NO FIXED  
 GOODS INVENTORY EQUIPMENT ACCOUNTS OTHER INCLUDED MATURITY OR MATURITY DATE  
 10 YEAR MAKE MODEL V.I.N.  
 11 MOTOR  
 12 VEHICLE  
 13 GENERAL  
 14 COLLATERAL  
 15 DESCRIPTION  
 16 REGISTERING  
 17 ADDRESS

\*\*\* FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. \*\*\*  
 CONTINUED... 8

PROVINCE OF ONTARIO  
MINISTRY OF GOVERNMENT SERVICES  
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
ENQUIRY SEARCH RESPONSE

RUN NUMBER : 304  
RUN DATE : 2019/10/31  
ID : 201910311134828.38  
TYPE OF SEARCH : BUSINESS DEBTOR  
SEARCH CONDUCTED ON : TRADE SECRET WEB PRINTING INC.  
FILE CURRENCY : 30OCT 2019

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN  
FILE NUMBER  
745542927

00	CAUTION FILING	PAGE NO. 003	TOTAL PAGES 004	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER 20181105	REGISTERED UNDER	REGISTRATION PERIOD
01	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME	20181105	1329	1862 5898
02	DEBTOR NAME	BUSINESS NAME	ADDRESS	FIRST GIVEN NAME	INITIAL	SURNAME	ONTARIO CORPORATION NO.
03	DEBTOR NAME	BUSINESS NAME	ADDRESS	FIRST GIVEN NAME	INITIAL	SURNAME	ONTARIO CORPORATION NO.
04	DEBTOR NAME	BUSINESS NAME	ADDRESS	FIRST GIVEN NAME	INITIAL	SURNAME	ONTARIO CORPORATION NO.
05	DEBTOR NAME	BUSINESS NAME	ADDRESS	FIRST GIVEN NAME	INITIAL	SURNAME	ONTARIO CORPORATION NO.
06	DEBTOR NAME	BUSINESS NAME	ADDRESS	FIRST GIVEN NAME	INITIAL	SURNAME	ONTARIO CORPORATION NO.
07	DEBTOR NAME	BUSINESS NAME	ADDRESS	FIRST GIVEN NAME	INITIAL	SURNAME	ONTARIO CORPORATION NO.
08	DEBTOR NAME	BUSINESS NAME	ADDRESS	FIRST GIVEN NAME	INITIAL	SURNAME	ONTARIO CORPORATION NO.
09	DEBTOR NAME	BUSINESS NAME	ADDRESS	FIRST GIVEN NAME	INITIAL	SURNAME	ONTARIO CORPORATION NO.
10	DEBTOR NAME	BUSINESS NAME	ADDRESS	FIRST GIVEN NAME	INITIAL	SURNAME	ONTARIO CORPORATION NO.
11	DEBTOR NAME	BUSINESS NAME	ADDRESS	FIRST GIVEN NAME	INITIAL	SURNAME	ONTARIO CORPORATION NO.
12	DEBTOR NAME	BUSINESS NAME	ADDRESS	FIRST GIVEN NAME	INITIAL	SURNAME	ONTARIO CORPORATION NO.
13	DEBTOR NAME	BUSINESS NAME	ADDRESS	FIRST GIVEN NAME	INITIAL	SURNAME	ONTARIO CORPORATION NO.
14	DEBTOR NAME	BUSINESS NAME	ADDRESS	FIRST GIVEN NAME	INITIAL	SURNAME	ONTARIO CORPORATION NO.
15	DEBTOR NAME	BUSINESS NAME	ADDRESS	FIRST GIVEN NAME	INITIAL	SURNAME	ONTARIO CORPORATION NO.
16	DEBTOR NAME	BUSINESS NAME	ADDRESS	FIRST GIVEN NAME	INITIAL	SURNAME	ONTARIO CORPORATION NO.
17	DEBTOR NAME	BUSINESS NAME	ADDRESS	FIRST GIVEN NAME	INITIAL	SURNAME	ONTARIO CORPORATION NO.

\*\*\* FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. \*\*\*

CONTINUED... 9

V.I.N.

PROVINCE OF ONTARIO  
MINISTRY OF GOVERNMENT SERVICES  
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
ENQUIRY SEARCH RESPONSE

RUN NUMBER : 304  
RUN DATE : 2019/10/31  
ID : 201910311134828.38  
TYPE OF SEARCH : BUSINESS DEBTOR  
SEARCH CONDUCTED ON : TRADE SECRET WEB PRINTING INC.  
FILE CURRENCY : 30OCT 2019

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

00	FILE NUMBER 745542927	CAUTION NO. 004	PAGE NO. 004	TOTAL PAGES 004	MOTOR VEHICLE SCHEDULE 20181105 1329 1862 5898	REGISTRATION NUMBER 20181105 1329 1862 5898	REGISTERED UNDER	REGISTRATION PERIOD	
01	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME					
02	DEBTOR NAME	BUSINESS NAME							ONTARIO CORPORATION NO.
03	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME					
04	ADDRESS								
05	DEBTOR NAME	BUSINESS NAME							
06	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME					
07	ADDRESS								
08	SECURED PARTY / LIEN CLAIMANT	FAISAL CHEHAB							
09	ADDRESS	28 FARMSTEAD ROAD			TORONTO		ON		M2L 2G2
10	COLLATERAL CLASSIFICATION CONSUMER GOODS	INVENTORY EQUIPMENT ACCOUNTS OTHER INCLUDED							
11	MOTOR VEHICLE GENERAL								
12	YEAR MAKE	MODEL							
13		V. I. N.							
14									
15									
16									
17	AGENT ADDRESS								

\*\*\* FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. \*\*\*

CONTINUED... 10

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

00 FILE NUMBER 742585761  
 CAUTION PAGE 01 TOTAL PAGES 002 MOTOR VEHICLE REGISTRATION REGISTERED UNDER PERIOD  
 FILING NO. OF 01 SCHEDULE 20180810 1706 1462 6934 P PPSA 3  
 01 DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME  
 02 DEBTOR TRADE SECRET WEB PRINTING INC.  
 03 NAME BUSINESS NAME ADDRESS 40 HORNER AVENUE TORONTO  
 DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME ON M8Z4X3  
 04 ONTARIO CORPORATION NO.  
 05 DEBTOR HEIDELBERG CANADA GRAPHIC EQUIPMENT LIMITED  
 06 NAME BUSINESS NAME ADDRESS 5900 KEATON CRESCENT MISSISSAUGA ON L5R3K2  
 ONTARIO CORPORATION NO.  
 07 ADDRESS  
 08 SECURED PARTY / HEIDELBERG CANADA GRAPHIC EQUIPMENT LIMITED  
 LIEN CLAIMANT  
 09 COLLATERAL CLASSIFICATION ADDRESS 5900 KEATON CRESCENT MISSISSAUGA ON L5R3K2  
 CONSUMER  
 10 GOODS INVENTORY EQUIPMENT ACCOUNTS OTHER INCLUDED MOTOR VEHICLE AMOUNT DATE OF NO FIXED Maturity OR Maturity DATE  
 X X X X X X  
 YEAR MAKE MODEL V.I.N.  
 11 MOTOR  
 12 VEHICLE  
 13 GENERAL THE COMPLETE NAME OF THE SECURED PARTY IS HEIDELBERG CANADA GRAPHIC  
 14 COLLATERAL EQUIPMENT LIMITED/EQUIPEMENT GRAPHIQUE HEIDELBERG CANADA LIMITEE  
 15 DESCRIPTION HEIDELBERG CANADA GRAPHIC EQUIPMENT LIMITED  
 16 REGISTERING  
 17 ADDRESS 5900 KEATON CRESCENT MISSISSAUGA ON L5R3K2  
 \*\*\* FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. \*\*\*  
 CONTINUED... 11

PROVINCE OF ONTARIO  
MINISTRY OF GOVERNMENT SERVICES  
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
ENQUIRY SEARCH RESPONSE

RUN NUMBER : 304  
RUN DATE : 2019/10/31  
ID : 201910311134828.38  
TYPE OF SEARCH : BUSINESS DEBTOR  
SEARCH CONDUCTED ON : TRADE SECRET WEB PRINTING INC.  
FILE CURRENCY : 30OCT 2019

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

00	FILE NUMBER	742585761		
	CAUTION	PAGE	TOTAL	
	FILING	NO. OF	PAGES	
		02	002	
01	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
			20180810	1706 1462 6934
			P	PPSA
				3
02	DEBTOR			
03	NAME	BUSINESS NAME		
		ONTARIO CORPORATION NO.		
04	ADDRESS			
05	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
06	BUSINESS NAME			
07	ADDRESS			
08	SECURED PARTY / LIEN CLAIMANT	EQUIPEMENT GRAPHIQUE HEIDELBERG CANADA LIMITEE		
09	COLLATERAL CLASSIFICATION	5900 KEATON CRESCENT	MISSISSAUGA	ON L5R3K2
	CONSUMER			
	GOODS	INVENTORY EQUIPMENT ACCOUNTS OTHER INCLUDED	MOTOR VEHICLE	AMOUNT
			DATE OF	NO FIXED
			MATURITY	OR
			MATURITY DATE	
10	YEAR MAKE	MODEL		
		V. I. N.		
11	MOTOR			
12	VEHICLE			
13	GENERAL			
14	COLLATERAL			
15	DESCRIPTION	HEIDELBERG CANADA GRAPHIC EQUIPMENT LIMITED		
16	REGISTERING			
17	AGENT	5900 KEATON CRESCENT	MISSISSAUGA	ON L5R3K2
		*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***		
		CONTINUED...		
		12		



FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

00 FILE NUMBER 741938832  
 CAUTION PAGE TOTAL MOTOR VEHICLE REGISTRATION REGISTERED REGISTRATION  
 FILING NO. OF PAGES NO. OF SCHEDULE NUMBER UNDER PERIOD  
 001 1 20180724 1605 9243 0662 P PPSA 05  
 DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME  
 02 DEBTOR TRADE SECRET GROUP HOLDINGS INC.  
 03 NAME BUSINESS NAME TRADE SECRET GROUP HOLDINGS INC. ONTARIO CORPORATION NO.  
 04 ADDRESS 40 HORNER AVENUE ETOBICOKE ON M8Z 4X3  
 DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME  
 05 DEBTOR TRADE SECRET WEB PRINTING INC.  
 06 NAME BUSINESS NAME TRADE SECRET WEB PRINTING INC. ONTARIO CORPORATION NO.  
 07 ADDRESS 40 HORNER AVENUE ETOBICOKE ON M8Z 4X3  
 LIEN CLAIMANT AXIOM LEASING INC.  
 08 SECURED PARTY / ADDRESS 2370 CAWTHRA ROAD MISSISSAUGA ON L5A 2X1  
 LIEN CLAIMANT AXIOM LEASING INC.  
 09 COLLATERAL CLASSIFICATION ADDRESS 2370 CAWTHRA ROAD MISSISSAUGA ON L5A 2X1  
 CONSUMER  
 10 GOODS INVENTORY EQUIPMENT ACCOUNTS OTHER INCLUDED MOTOR VEHICLE AMOUNT DATE OF NO FIXED  
 MATUREITY OR MATUREITY DATE  
 YEAR MAKE MODEL V.I.N.  
 11 MOTOR  
 12 VEHICLE  
 13 GENERAL AS PER LEASE # TRADE4  
 14 COLLATERAL  
 15 DESCRIPTION  
 16 REGISTERING  
 17 AGENT ADDRESS

\*\*\* FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. \*\*\*  
 CONTINUED... 13

PROVINCE OF ONTARIO  
MINISTRY OF GOVERNMENT SERVICES  
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
ENQUIRY SEARCH RESPONSE

RUN NUMBER : 304  
RUN DATE : 2019/10/31  
ID : 20191031134828.38  
TYPE OF SEARCH : BUSINESS DEBTOR  
SEARCH CONDUCTED ON : TRADE SECRET WEB PRINTING INC.  
FILE CURRENCY : 30OCT 2019

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

00	FILE NUMBER 729632349	TOTAL PAGES 003	MOTOR VEHICLE SCHEDULE 20170710 1433 1530 5135	REGISTRATION NUMBER P PPSA 5	REGISTERED UNDER P PPSA 5	REGISTRATION PERIOD 5
01	CAUTION FILING 01	DATE OF BIRTH	FIRST GIVEN NAME TRADE SECRET WEB PRINTING INC.	INITIAL SURNAME		
02	DEBTOR NAME	BUSINESS NAME	TRADE SECRET WEB PRINTING INC.			ONTARIO CORPORATION NO. ON M8Z 4X3
03	ADDRESS	DATE OF BIRTH	36-40 HORNER AVE	INITIAL SURNAME		
04	DATE OF BIRTH	FIRST GIVEN NAME	TRADE SECRET WEB PRINTING INC.			
05	DEBTOR NAME	BUSINESS NAME	TRADE SECRET GROUP HOLDINGS INC.			ONTARIO CORPORATION NO. ON M8Z 4X3
06	ADDRESS	DATE OF BIRTH	36-40 HORNER AVE	INITIAL SURNAME		
07	DEBTOR NAME	BUSINESS NAME	TRADE SECRET GROUP HOLDINGS INC.			ONTARIO CORPORATION NO. ON M8Z 4X3
08	ADDRESS	DATE OF BIRTH	36-40 HORNER AVE	INITIAL SURNAME		
09	LIEN CLAIMANT	ADDRESS	CWB MAXIUM FINANCIAL INC.			
10	COLLATERAL CLASSIFICATION CONSUMER	ADDRESS	1 - 30 VOGELL ROAD			RICHMOND HILL ON L4B 3K6
11	GOODS INVENTORY	MOTOR VEHICLE INCLUDED		AMOUNT	DATE OF MATURITY	NO FIXED MATURITY DATE
12	YEAR MAKE	ACCOUNTS OTHER				
13	MODEL					
14	ALL PRESENT AND FUTURE GOODS LEASED BY THE SECURED PARTY TO THE DEBTOR, TOGETHER WITH ALL ATTACHMENTS, ACCESSORIES, ACCESSIONS, REPLACEMENTS, SUBSTITUTIONS, ADDITIONS AND IMPROVEMENTS THERETO, AND D+H LIMITED PARTNERSHIP					
15	AGENT	ADDRESS	SUITE 200, 4126 NORLAND AVENUE			BC V5G 3S8
16			*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***			CONTINUED...
17						14

RUN NUMBER : 304 PROVINCE OF ONTARIO  
 RUN DATE : 2019/10/31 MINISTRY OF GOVERNMENT SERVICES  
 ID : 201910311134828.38 PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
 TYPE OF SEARCH : BUSINESS DEBTOR ENQUIRY SEARCH RESPONSE  
 SEARCH CONDUCTED ON : TRADE SECRET WEB PRINTING INC.  
 FILE CURRENCY : 30OCT 2019

REPORT : PSSR060  
 PAGE : 14

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN  
 FILE NUMBER  
 729632349  
 CAUTION PAGE TOTAL MOTOR VEHICLE REGISTRATION REGISTERED REGISTRATION  
 FILING NO. OF PAGES SCHEDULE NUMBER UNDER PERIOD  
 02 003 20170710 1433 1530 5135  
 DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME  
 02 DEBTOR BUSINESS NAME ONTARIO CORPORATION NO.  
 03 NAME  
 04 ADDRESS  
 DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME ONTARIO CORPORATION NO.  
 05 DEBTOR BUSINESS NAME  
 06 NAME BUSINESS NAME ONTARIO CORPORATION NO.  
 ADDRESS  
 07 SECURED PARTY /  
 08 LIEN CLAIMANT ADDRESS  
 COLLATERAL CLASSIFICATION  
 CONSUMER MOTOR VEHICLE AMOUNT DATE OF NO FIXED  
 GOODS INVENTORY EQUIPMENT ACCOUNTS OTHER INCLUDED MATURITY OR MATURITY DATE  
 10 YEAR MAKE MODEL V. I. N.  
 11 MOTOR  
 12 VEHICLE  
 13 GENERAL ALL PROCEEDS IN ANY FORM DERIVED DIRECTLY OR INDIRECTLY FROM ANY OF  
 14 COLLATERAL THE FOREGOING.  
 15 DESCRIPTION ONE RODAIR MATERIAL HANDLING FAN, SERIAL #17-F-9264  
 16 REGISTERING  
 17 AGENT ADDRESS \*\*\* FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. \*\*\*  
 CONTINUED... 15

PROVINCE OF ONTARIO  
MINISTRY OF GOVERNMENT SERVICES  
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
ENQUIRY SEARCH RESPONSE

RUN NUMBER : 304  
RUN DATE : 2019/10/31  
ID : 201910311134828.38  
TYPE OF SEARCH : BUSINESS DEBTOR  
SEARCH CONDUCTED ON : TRADE SECRET WEB PRINTING INC.  
FILE CURRENCY : 30OCT 2019

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN  
FILE NUMBER  
729632349  
CAUTION PAGE TOTAL MOTOR VEHICLE REGISTRATION REGISTERED REGISTRATION  
FILING NO. OF PAGES SCHEDULE NUMBER UNDER PERIOD  
03 003 20170710 1433 1530 5135  
DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME  
02 DEBTOR  
03 NAME BUSINESS NAME ONTARIO CORPORATION NO.

04 ADDRESS  
DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME  
05 DEBTOR  
06 NAME BUSINESS NAME ONTARIO CORPORATION NO.

07 ADDRESS  
08 SECURED PARTY /  
LIEN CLAIMANT  
09 COLLATERAL CLASSIFICATION  
CONSUMER

10 GOODS INVENTORY EQUIPMENT ACCOUNTS OTHER INCLUDED DATE OF NO FIXED  
MOTOR VEHICLE AMOUNT MATURITY OR MATURITY DATE  
YEAR MAKE MODEL V.I.N.  
11 MOTOR  
12 VEHICLE  
13 GENERAL ONE BLOAPCO 5TOB TRIM CUTTER, SERIAL #170496A TOGETHER WITH ALL  
14 COLLATERAL ATTACHMENTS AND ACCESSORIES

15 DESCRIPTION  
16 REGISTERING  
17 AGENT  
ADDRESS  
\*\*\* FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. \*\*\*  
CONTINUED... 16

PROVINCE OF ONTARIO  
MINISTRY OF GOVERNMENT SERVICES  
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
ENQUIRY SEARCH RESPONSE

RUN NUMBER : 304  
RUN DATE : 2019/10/31  
ID : 20191031134828.38  
TYPE OF SEARCH : BUSINESS DEBTOR  
SEARCH CONDUCTED ON : TRADE SECRET WEB PRINTING INC.  
FILE CURRENCY : 30OCT 2019

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER  
726013926

CAUTION PAGE TOTAL MOTOR VEHICLE REGISTRATION REGISTERED REGISTRATION  
FILING NO. OF PAGES SCHEDULE NUMBER UNDER PERIOD  
01 002 20170328 1938 1531 0123 P PPSA 5

DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME  
02 DEBTOR TRADE SECRET WEB PRINTING INC. ONTARIO CORPORATION NO.  
03 NAME BUSINESS NAME TRADE SECRET WEB PRINTING INC. TORONTO ON M8Z 4X3

ADDRESS 36-40 HORNER AVENUE TORONTO  
DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME  
05 DEBTOR TRADE SECRET GROUP HOLDINGS LTD. ONTARIO CORPORATION NO.  
06 NAME BUSINESS NAME TRADE SECRET GROUP HOLDINGS LTD. TORONTO ON M8Z 4X3

ADDRESS 36-40 HORNER AVENUE  
07 SECURED PARTY / CWB MAXIUM FINANCIAL INC.  
08 LIEN CLAIMANT

ADDRESS 1 - 30 VOGELL ROAD RICHMOND HILL ON L4B 3K6  
COLLATERAL CLASSIFICATION

CONSUMER MOTOR VEHICLE AMOUNT DATE OF NO FIXED  
GOODS INVENTORY EQUIPMENT ACCOUNTS OTHER INCLUDED MATURITY OR MATURITY DATE  
X X X X X V. I. N.

YEAR MAKE MODEL

11 MOTOR A SECURITY INTEREST IS TAKEN IN ALL OF THE DEBTOR'S PRESENT AND  
12 VEHICLE AFTER-ACQUIRED PERSONAL PROPERTY.  
13 GENERAL REFURBISHED U-SHAPED INLINE INCLUDING ALL ATTACHMENTS AND  
14 COLLATERAL D+H LIMITED PARTNERSHIP  
15 DESCRIPTION  
16 REGISTERING

AGENT ADDRESS SUITE 200, 4126 NORLAND AVENUE BURNABY BC V5G 3S8  
\*\*\* FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. \*\*\*  
CONTINUED... 17

PROVINCE OF ONTARIO  
MINISTRY OF GOVERNMENT SERVICES  
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
ENQUIRY SEARCH RESPONSE

RUN NUMBER : 304  
RUN DATE : 2019/10/31  
ID : 201910311134828.38  
TYPE OF SEARCH : BUSINESS DEBTOR  
SEARCH CONDUCTED ON : TRADE SECRET WEB PRINTING INC.  
FILE CURRENCY : 30OCT 2019

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

00 FILE NUMBER 726013926  
CAUTION PAGE TOTAL MOTOR VEHICLE REGISTRATION REGISTERED REGISTRATION  
FILING NO. OF PAGES SCHEDULE NUMBER UNDER PERIOD  
02 002 20170328 1938 1531 0123  
01 DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME  
02 DEBTOR BUSINESS NAME ONTARIO CORPORATION NO.  
03 NAME  
04 ADDRESS FIRST GIVEN NAME INITIAL SURNAME ONTARIO CORPORATION NO.  
05 DEBTOR DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME  
06 NAME BUSINESS NAME ONTARIO CORPORATION NO.  
07 ADDRESS  
08 SECURED PARTY /  
LIEN CLAIMANT  
09 COLLATERAL CLASSIFICATION ADDRESS  
CONSUMER  
10 GOODS INVENTORY EQUIPMENT ACCOUNTS OTHER INCLUDED MOTOR VEHICLE AMOUNT DATE OF NO FIXED  
YEAR MAKE MODEL INCLUDED MATURITY OR MATURITY DATE  
11 MOTOR V.I.N.  
12 VEHICLE  
13 GENERAL ACCESSOIRES.  
14 COLLATERAL 2006 HEIDELBERG 10 COLOUR 40" SHEET FED PERFECTOR PRESS, SERIAL  
15 DESCRIPTION 547216 SM102-10-P W/ CUTSTAR, SERIAL EN60204-1  
16 REGISTERING  
17 AGENT ADDRESS \*\*\* FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. \*\*\* CONTINUED... 18

PROVINCE OF ONTARIO  
MINISTRY OF GOVERNMENT SERVICES  
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
ENQUIRY SEARCH RESPONSE

RUN NUMBER : 304  
RUN DATE : 2019/10/31  
ID : 20191031134828.38  
TYPE OF SEARCH : BUSINESS DEBTOR  
SEARCH CONDUCTED ON : TRADE SECRET WEB PRINTING INC.  
FILE CURRENCY : 30OCT 2019

FORM 2C FINANCING CHANGE STATEMENT / CHANGE STATEMENT

CAUTION PAGE TOTAL MOTOR VEHICLE REGISTRATION REGISTERED  
FILING NO. OF PAGES SCHEDULE NUMBER UNDER

01 01 002 20170419 1934 1531 5027  
21 RECORD FILE NUMBER 726013926

REFERENCED PAGE AMENDED NO SPECIFIC PAGE AMENDED CHANGE REQUIRED RENEWAL CORRECT  
X A AMENDMENT INITIAL SURNAME YEARS PERIOD

22 FIRST GIVEN NAME TRADE SECRET WEB PRINTING INC.

23 REFERENCE BUSINESS NAME TRADE SECRET WEB PRINTING INC.

24 DEBTOR/ TRANSFEROR AMENDED DEBTOR NAME FROM TRADE SECRET GROUP HOLDINGS LTD. TO TRADE

25 OTHER CHANGE SECRET GROUP HOLDINGS INC.

26 REASON/ DESCRIPTION DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME

27 TRADE SECRET GROUP HOLDINGS INC. TORONTO

28 02/ 05 DEBTOR/ TRANSFEREE BUSINESS NAME TRADE SECRET GROUP HOLDINGS INC. ONTARIO CORPORATION NO.  
06 03/ 04/07 ADDRESS 36-40 HORNER AVENUE ON M8Z 4X3

29 ASSIGNOR SECURED PARTY/LIEN CLAIMANT/ASSIGNEE

08 09 COLLATERAL CLASSIFICATION ADDRESS

CONSUMER GOODS INVENTORY EQUIPMENT ACCOUNTS OTHER INCLUDED AMOUNT Maturity OR NO FIXED Maturity DATE

10 YEAR MAKE MODEL V.I.N.

11 MOTOR VEHICLE ALL PRESENT AND FUTURE GOODS LEASED BY THE SECURED PARTY TO THE  
12 GENERAL DEBTOR, TOGETHER WITH ALL ATTACHMENTS, ACCESSORIES, ACCESSIONS,  
13 COLLATERAL REPLACEMENTS, SUBSTITUTIONS, ADDITIONS AND IMPROVEMENTS THERETO, AND  
14 DESCRIPTION REGISTERING AGENT OR CANADIAN SECURITIES REGISTRATION SYSTEMS  
15 SECURED PARTY/ ADDRESS 4126 NORLAND AVENUE BURNABY BC V5G 3S8  
16 LIEN CLAIMANT

\*\*\* FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. \*\*\*

CONTINUED... 19

RUN NUMBER : 304  
 RUN DATE : 2019/10/31  
 ID : 20191031134828.38  
 TYPE OF SEARCH : BUSINESS DEBTOR  
 SEARCH CONDUCTED ON : TRADE SECRET WEB PRINTING INC.  
 FILE CURRENCY : 30OCT 2019

PROVINCE OF ONTARIO  
 MINISTRY OF GOVERNMENT SERVICES  
 PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
 ENQUIRY SEARCH RESPONSE

FORM 2C FINANCING CHANGE STATEMENT / CHANGE STATEMENT

CAUTION FILING	PAGE NO. OF	TOTAL MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER
01	02	002	20170419 1934 1531	5027
21	RECORD FILE NUMBER	726013926		

22	REFERENCED	PAGE AMENDED	NO SPECIFIC PAGE AMENDED	CHANGE REQUIRED	RENEWAL YEARS	CORRECT PERIOD
23	REFERENCE					
24	DEBTOR/ TRANSFEROR	BUSINESS NAME	FIRST GIVEN NAME	INITIAL	SURNAME	
25	OTHER CHANGE					
26	REASON/ DESCRIPTION					
27						
28						

02/	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
05	DEBTOR/ TRANSFEREE	BUSINESS NAME		
06		ADDRESS		
04/07	ASSIGNOR			
29	SECURED PARTY/LIEN CLAIMANT/ASSIGNEE			ONTARIO CORPORATION NO.

08	COLLATERAL CLASSIFICATION	ADDRESS			
09	CONSUMER				
10	GOODS	INVENTORY EQUIPMENT ACCOUNTS OTHER INCLUDED	AMOUNT	MATURITY OR	NO FIXED MATURITY DATE
	YEAR	MAKE	MODEL		V.I.N.
11	MOTOR				
12	VEHICLE				
13	GENERAL	ALL PROCEEDS IN ANY FORM DERIVED DIRECTLY OR INDIRECTLY FROM ANY OF			
14	COLLATERAL	THE FOREGOING.			
15	DESCRIPTION				
16	REGISTERING AGENT OR				
17	SECURED PARTY/ LIEN CLAIMANT	ADDRESS			

\*\*\* FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. \*\*\*  
 CONTINUED... 20



PROVINCE OF ONTARIO  
MINISTRY OF GOVERNMENT SERVICES  
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
ENQUIRY SEARCH RESPONSE

RUN NUMBER : 304  
RUN DATE : 2019/10/31  
ID : 201910311134828.38  
TYPE OF SEARCH : BUSINESS DEBTOR  
SEARCH CONDUCTED ON : TRADE SECRET WEB PRINTING INC.  
FILE CURRENCY : 30OCT 2019

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

00	FILE NUMBER	721095534																							
	CAUTION FILING	PAGE NO.	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD																		
01		001	2		20160929 1553 9243 0428	P PPSA	05																		
02	DEBTOR	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME																				
03	NAME	BUSINESS NAME	TRADE SECRET GROUP HOLDINGS LTD.																						
04		ADDRESS	40 HORNER AVENUE		INITIAL	SURNAME																		ETOBICOKE	
05	DEBTOR	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME																				
06	NAME	BUSINESS NAME	TRADE SECRET WEB PRINTING INC.																						
07		ADDRESS	40 HORNER AVENUE		INITIAL	SURNAME																		ETOBICOKE	
08	SECURED PARTY / LIEN CLAIMANT	ADDRESS	AXIOM LEASING INC.																						
09		ADDRESS	2370 CAWTHRA RD																					MISSISSAUGA	
10	COLLATERAL CLASSIFICATION	CONSUMER																							
	GOODS	INVENTORY EQUIPMENT ACCOUNTS OTHER INCLUDED	X		MOTOR VEHICLE AMOUNT	DATE OF MATURITY	OR	NO FIXED MATURITY DATE																	
	YEAR MAKE	MODEL	V. I. N.																						
11	MOTOR VEHICLE	DESCRIPTION AS PER LEASE #?TRADE3																							
12	GENERAL																								
13	COLLATERAL																								
14	DESCRIPTION																								
15	REGISTERING																								
16	AGENT																								
17	ADDRESS	*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***																							

CONTINUED... 21

PROVINCE OF ONTARIO  
 MINISTRY OF GOVERNMENT SERVICES  
 PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
 ENQUIRY SEARCH RESPONSE

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

00 FILE NUMBER 721095534  
 CAUTION PAGE TOTAL MOTOR VEHICLE REGISTRATION REGISTERED REGISTRATION  
 FILING NO. OF PAGES SCHEDULE NUMBER UNDER PERIOD  
 002 2 20160929 1553 9243 0428  
 01 DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME  
 02 DEBTOR B&Y PROPERTY HOLDINGS INC.  
 03 NAME ADDRESS 40 HORNER AVENUE ETOBICOKE ONTARIO CORPORATION NO.  
 04 DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME ON M8Z 4X3  
 05 DEBTOR BUSINESS NAME  
 06 NAME BUSINESS NAME ADDRESS  
 07 ADDRESS  
 08 SECURED PARTY / ADDRESS  
 LIEN CLAIMANT  
 09 COLLATERAL CLASSIFICATION ADDRESS  
 CONSUMER  
 10 GOODS INVENTORY EQUIPMENT ACCOUNTS OTHER INCLUDED MOTOR VEHICLE AMOUNT DATE OF NO FIXED  
 YEAR MAKE MODEL INCLUDED MATURITY OR MATURITY DATE  
 11 MOTOR V.I.N.  
 12 VEHICLE  
 13 GENERAL  
 14 COLLATERAL  
 15 DESCRIPTION  
 16 REGISTERING  
 17 AGENT ADDRESS

\*\*\* FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. \*\*\*  
 CONTINUED... 22

PROVINCE OF ONTARIO  
MINISTRY OF GOVERNMENT SERVICES  
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
ENQUIRY SEARCH RESPONSE

RUN NUMBER : 304  
RUN DATE : 2019/10/31  
ID : 20191031134828.38  
TYPE OF SEARCH : BUSINESS DEBTOR  
SEARCH CONDUCTED ON : TRADE SECRET WEB PRINTING INC.  
FILE CURRENCY : 30OCT 2019

FORM 2C FINANCING CHANGE STATEMENT / CHANGE STATEMENT

CAUTION PAGE TOTAL MOTOR VEHICLE REGISTRATION REGISTERED  
FILING NO. OF PAGES SCHEDULE NUMBER UNDER

01 RECORD FILE NUMBER 721095534 20180613 1110 9243 0645

21 REFERENCED PAGE AMENDED NO SPECIFIC PAGE AMENDED CHANGE REQUIRED CORRECT  
RENEWAL YEARS PERIOD

22 REFERENCE FIRST GIVEN NAME INITIAL SURNAME

23 DEBTOR/ BUSINESS NAME TRADE SECRET GROUP HOLDINGS LTD.  
TRANSFEROR

25 OTHER CHANGE FIX DEBTOR NAME "LTD." SHOULD BE "INC."

26 REASON/ DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME

27 DESCRIPTION TRADE SECRET GROUP HOLDINGS INC.

28 DEBTOR/ ADDRESS 40 HORNER AVENUE ETOBICOKE

02/ TRANSFEREE BUSINESS NAME TRADE SECRET GROUP HOLDINGS INC.

03/ ASSIGNOR ADDRESS 40 HORNER AVENUE ETOBICOKE

04/07 SECURED PARTY/LIEN CLAIMANT/ASSIGNEE

29 COLLATERAL CLASSIFICATION

08 CONSUMER

09 GOODS INVENTORY EQUIPMENT ACCOUNTS OTHER INCLUDED AMOUNT MATURITY OR NO FIXED MATURITY DATE

10 YEAR MAKE MODEL V.I.N.

11 MOTOR

12 VEHICLE

13 GENERAL

14 COLLATERAL

15 DESCRIPTION

16 REGISTERING AGENT OR AXIOM LEASING INC.

17 SECURED PARTY/ ADDRESS 2370 CAWTHRA ROAD MISSISSAUGA ON L5A 2X1

LIEN CLAIMANT

\*\*\* FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. \*\*\*

CONTINUED... 23

PROVINCE OF ONTARIO  
MINISTRY OF GOVERNMENT SERVICES  
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
ENQUIRY SEARCH RESPONSE

RUN NUMBER : 304  
RUN DATE : 2019/10/31  
ID : 201910311134828.38  
TYPE OF SEARCH : BUSINESS DEBTOR  
SEARCH CONDUCTED ON : TRADE SECRET WEB PRINTING INC.  
FILE CURRENCY : 30OCT 2019

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER  
719122635  
CAUTION PAGE TOTAL MOTOR VEHICLE REGISTRATION REGISTERED REGISTRATION  
FILING NO. OF PAGES SCHEDULE NUMBER UNDER PERIOD  
01 002 20160729 1708 1462 8272 P PPSA 6  
DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME  
BUSINESS NAME TRADE SECRET WEB PRINTING INC. ONTARIO CORPORATION NO.  
ADDRESS 40 HORNER AVE. TORONTO ON M8Z4X3  
DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME  
BUSINESS NAME  
ADDRESS  
SECURED PARTY / LIEN CLAIMANT CLE LEASING ENTERPRISE LTD.  
ADDRESS 3390 SOUTH SERVICE RD, SUITE 104 BURLINGTON ON L7N3J5  
COLLATERAL CLASSIFICATION  
CONSUMER MOTOR VEHICLE AMOUNT DATE OF NO FIXED  
GOODS INVENTORY EQUIPMENT ACCOUNTS OTHER INCLUDED MATURITY OR MATURITY DATE  
X X V.I.N.  
YEAR MAKE MODEL  
11 MOTOR  
12 VEHICLE  
13 GENERAL 1 - SULLAIR RD500 DRYER W/ FXF-475N PRE-FILTER  
14 COLLATERAL  
15 DESCRIPTION TOGETHER WITH ALL ACCESSORIES, OPTIONAL EQUIPMENT, COMPONENTS,  
16 REGISTERING CLE LEASING ENTERPRISE LTD.  
17 ADDRESS 3390 SOUTH SERVICE RD, SUITE 104 BURLINGTON ON L7N3J5  
\*\*\* FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. \*\*\*  
CONTINUED... 24

RUN NUMBER : 304  
 RUN DATE : 2019/10/31  
 ID : 201910311134828.38  
 TYPE OF SEARCH : BUSINESS DEBTOR  
 SEARCH CONDUCTED ON : TRADE SECRET WEB PRINTING INC.  
 FILE CURRENCY : 30OCT 2019

PROVINCE OF ONTARIO  
 MINISTRY OF GOVERNMENT SERVICES  
 PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
 ENQUIRY SEARCH RESPONSE

REPORT : PSSR060  
 PAGE : 24

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

00 FILE NUMBER 719122635  
 CAUTION PAGE TOTAL MOTOR VEHICLE REGISTRATION REGISTERED REGISTRATION  
 FILING NO. OF PAGES SCHEDULE NUMBER UNDER PERIOD  
 02 002 20160729 1708 1462 8272 P PPSA 6  
 01 DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME  
 02 DEBTOR BUSINESS NAME ONTARIO CORPORATION NO.  
 03 NAME

04 ADDRESS FIRST GIVEN NAME INITIAL SURNAME ONTARIO CORPORATION NO.  
 05 DEBTOR BUSINESS NAME  
 06 NAME ADDRESS ONTARIO CORPORATION NO.

07 SECURED PARTY / ADDRESS  
 08 LIEN CLAIMANT ADDRESS  
 09 COLLATERAL CLASSIFICATION ADDRESS

10 CONSUMER GOODS INVENTORY EQUIPMENT ACCOUNTS OTHER INCLUDED MOTOR VEHICLE AMOUNT DATE OF NO FIXED Maturity OR Maturity DATE  
 YEAR MAKE MODEL V.I.N.

11 MOTOR PARTS, INSTRUMENTS, APPURTENANCES, FURNISHINGS AND OTHER EQUIPMENT  
 12 VEHICLE OF WHATEVER NATURE OR KIND FURNISHED IN CONNECTION WITH ANY OF THE  
 13 GENERAL FOREGOING EQUIPMENT AND ANY REPLACEMENTS AND SUBSTITUTIONS THEREFOR  
 14 COLLATERAL CLE LEASING ENTERPRISE LTD.  
 15 DESCRIPTION  
 16 REGISTERING

17 ADDRESS 3390 SOUTH SERVICE RD, SUITE 104 BURLINGTON ON L7N3J5  
 \*\*\* FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. \*\*\* CONTINUED... 25

PROVINCE OF ONTARIO  
MINISTRY OF GOVERNMENT SERVICES  
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
ENQUIRY SEARCH RESPONSE

RUN NUMBER : 304  
RUN DATE : 2019/10/31  
ID : 201910311134828.38  
TYPE OF SEARCH : BUSINESS DEBTOR  
SEARCH CONDUCTED ON : TRADE SECRET WEB PRINTING INC.  
FILE CURRENCY : 30OCT 2019

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

00	FILE NUMBER 718628877			REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD	
01	CAUTION FILING 01	TOTAL PAGES 001	MOTOR VEHICLE SCHEDULE 20160714 1708 1462 2640	P	PPSA	5	
02	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME			
03	BUSINESS NAME	TRADE SECRET WEB PRINTING INC.					
04	ADDRESS	40 HORNER AVENUE	INITIAL	SURNAME	TORONTO		ONTARIO CORPORATION NO. ON M8Z4X3
05	DATE OF BIRTH	FIRST GIVEN NAME					
06	BUSINESS NAME						
07	ADDRESS						
08	SECURED PARTY / LIEN CLAIMANT	HEIDELBERG CANADA GRAPHIC EQUIPMENT LIMITED					
09	ADDRESS	5900 KEATON CRESCENT			MISSISSAUGA	ON	L5R3K2
	COLLATERAL CLASSIFICATION CONSUMER						
10	GOODS	INVENTORY EQUIPMENT	ACCOUNTS OTHER	INCLUDED	DATE OF MATURITY	OR	MATURITY DATE X
	YEAR MAKE						
11	MOTOR						
12	VEHICLE						
13	GENERAL	PRE PRESS EQUIPMENT INCLUDING ALL SOFTWARE, LICENSES, STANDARD					
14	COLLATERAL	ATTACHMENTS, ACCESSORIES AND SUBSTITUTIONS					
15	DESCRIPTION						
16	REGISTERING AGENT	HEIDELBERG CANADA GRAPHIC EQUIPMENT LIMITED					
17	ADDRESS	5900 KEATON CRESCENT			MISSISSAUGA	ON	L5R3K2

\*\*\* FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. \*\*\*  
CONTINUED... 26



RUN NUMBER : 304  
RUN DATE : 2019/10/31  
ID : 20191031134828.38  
TYPE OF SEARCH : BUSINESS DEBTOR  
SEARCH CONDUCTED ON : TRADE SECRET WEB PRINTING INC.  
FILE CURRENCY : 30OCT 2019

PROVINCE OF ONTARIO  
MINISTRY OF GOVERNMENT SERVICES  
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
ENQUIRY SEARCH RESPONSE

FORM 2C FINANCING CHANGE STATEMENT / CHANGE STATEMENT

CAUTION FILING	PAGE NO.	TOTAL NO. OF PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER
01	001	001	20180918	1517 1862	2375
21	001	716931837			

22 REFERENCE

PAGE AMENDED	NO SPECIFIC PAGE AMENDED	CHANGE REQUIRED	RENEWAL YEARS	CORRECT PERIOD
	X	B RENEWAL	2	

23 DEBTOR/ TRANSFEROR

BUSINESS NAME	TRADE SECRET WEB PRINTING INC.

25 OTHER CHANGE

REASON/ DESCRIPTION	FIRST GIVEN NAME	INITIAL	SURNAME

28

02/ DATE OF BIRTH

05 DEBTOR/ TRANSFEREE

BUSINESS NAME	FIRST GIVEN NAME	INITIAL	SURNAME

06

04/07 ADDRESS

29 ASSIGNOR SECURED PARTY/LIEN CLAIMANT/ASSIGNEE

08

09 COLLATERAL CLASSIFICATION ADDRESS

GOODS	INVENTORY EQUIPMENT ACCOUNTS	OTHER INCLUDED	AMOUNT	DATE OF MATURITY	NO FIXED MATURITY DATE

10

YEAR	MAKE	MODEL	V.I.N.

11 MOTOR

12 VEHICLE

13 GENERAL

14 COLLATERAL

15 DESCRIPTION

16 REGISTERING AGENT OR ADDRESS

ADDRESS	TORONTO	ON	M5H 3S5
MACDONALD SAGER MANIS LLP (FILE #182987 SB/AD) 800-150 YORK STREET			

17 SECURED PARTY/ LIEN CLAIMANT

\*\*\* FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. \*\*\*

CONTINUED... 28

ONTARIO CORPORATION NO.



RUN NUMBER : 304  
 RUN DATE : 2019/10/31  
 ID : 20191031134828.38  
 TYPE OF SEARCH : BUSINESS DEBTOR  
 SEARCH CONDUCTED ON : TRADE SECRET WEB PRINTING INC.  
 FILE CURRENCY : 30OCT 2019

PROVINCE OF ONTARIO  
 MINISTRY OF GOVERNMENT SERVICES  
 PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
 ENQUIRY SEARCH RESPONSE

REPORT : PSSR060  
 PAGE : 28

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

00	FILE NUMBER 715926546	CAUTION FILING	PAGE NO. OF PAGES	TOTAL PAGES	2	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	20160422 1444 9243 0391	REGISTERED UNDER	P	PPSA	REGISTRATION PERIOD	06
01	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME									
02	DEBTOR NAME	BUSINESS NAME	TRADE SECRET GROUP HOLDINGS LTD.										
03	DATE OF BIRTH	ADDRESS	40 HORNER AVE.	INITIAL	SURNAME	ETOBICOKE							ONTARIO CORPORATION NO. ON M8Z 4X3
04	DEBTOR NAME	BUSINESS NAME	TRADE SECRET WEB PRINTING INC.										
05	DATE OF BIRTH	ADDRESS	40 HORNER AVE	INITIAL	SURNAME	ETOBICOKE							ONTARIO CORPORATION NO. ON M8Z 4X3
06	DEBTOR NAME	BUSINESS NAME	AXIOM LEASING INC.										
07	DATE OF BIRTH	ADDRESS	2370 CAWTHRA ROAD			MISSISSAUGA							ON L5A 2X1
08	DEBTOR NAME	BUSINESS NAME	CONSUMER										
09	DATE OF BIRTH	ADDRESS	2370 CAWTHRA ROAD			MISSISSAUGA							ON L5A 2X1
10	DEBTOR NAME	BUSINESS NAME	MOTOR VEHICLE AMOUNT DATE OF NO FIXED										
11	DATE OF BIRTH	ADDRESS	40 HORNER AVE			ETOBICOKE							ON M8Z 4X3
12	DEBTOR NAME	BUSINESS NAME	AXIOM LEASING INC.										
13	DATE OF BIRTH	ADDRESS	2370 CAWTHRA ROAD			MISSISSAUGA							ON L5A 2X1
14	DEBTOR NAME	BUSINESS NAME	CONSUMER										
15	DATE OF BIRTH	ADDRESS	2370 CAWTHRA ROAD			MISSISSAUGA							ON L5A 2X1
16	DEBTOR NAME	BUSINESS NAME	MOTOR VEHICLE AMOUNT DATE OF NO FIXED										
17	DATE OF BIRTH	ADDRESS	40 HORNER AVE			ETOBICOKE							ON M8Z 4X3

\*\*\* FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. \*\*\* CONTINUED... 29

PROVINCE OF ONTARIO  
MINISTRY OF GOVERNMENT SERVICES  
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
ENQUIRY SEARCH RESPONSE

RUN NUMBER : 304  
RUN DATE : 2019/10/31  
ID : 201910311134828.38  
TYPE OF SEARCH : BUSINESS DEBTOR  
SEARCH CONDUCTED ON : TRADE SECRET WEB PRINTING INC.  
FILE CURRENCY : 30OCT 2019

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

00 FILE NUMBER 715926546  
CAUTION PAGE TOTAL MOTOR VEHICLE REGISTRATION REGISTERED REGISTRATION  
FILING NO. OF PAGES SCHEDULE NUMBER UNDER PERIOD  
01 002 2 20160422 1444 9243 0391  
DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME  
02 DEBTOR BUSINESS NAME B & Y PROPERTY HOLDINGS INC.  
03 NAME ADDRESS 40 HORNER AVE. ETOBICOKE ONTARIO CORPORATION NO.  
04 DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME ON M8Z 4X3  
05 DEBTOR BUSINESS NAME  
06 NAME ADDRESS  
07 ADDRESS  
08 SECURED PARTY / ADDRESS  
LIEN CLAIMANT  
09 COLLATERAL CLASSIFICATION ADDRESS  
CONSUMER  
10 GOODS INVENTORY EQUIPMENT ACCOUNTS OTHER INCLUDED AMOUNT DATE OF NO FIXED Maturity OR Maturity DATE  
YEAR MAKE MODEL V. I. N.  
11 MOTOR  
12 VEHICLE  
13 GENERAL  
14 COLLATERAL  
15 DESCRIPTION  
16 REGISTERING  
17 ADDRESS  
\*\*\* FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. \*\*\* CONTINUED... 30

RUN NUMBER : 304  
 RUN DATE : 2019/10/31  
 ID : 20191031134828.38  
 TYPE OF SEARCH : BUSINESS DEBTOR  
 SEARCH CONDUCTED ON : TRADE SECRET WEB PRINTING INC.  
 FILE CURRENCY : 30OCT 2019  
 PROVINCE OF ONTARIO  
 MINISTRY OF GOVERNMENT SERVICES  
 PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
 ENQUIRY SEARCH RESPONSE

FORM 2C FINANCING CHANGE STATEMENT / CHANGE STATEMENT

01	CAUTION FILING	PAGE NO. OF	TOTAL MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER		
21	RECORD REFERENCED	001	1	20180613 1108 9243 0644			
		FILE NUMBER					
		715926546					
22		PAGE AMENDED	NO SPECIFIC PAGE AMENDED	CHANGE REQUIRED A AMENDMENT	RENEWAL YEARS	CORRECT PERIOD	
23	REFERENCE		FIRST GIVEN NAME	INITIAL SURNAME			
24	DEBTOR/ TRANSFEROR	BUSINESS NAME	TRADE SECRET GROUP HOLDINGS LTD.				
25	OTHER CHANGE						
26	REASON/ DESCRIPTION	FIX DEBTOR NAME	"LTD." SHOULD BE "INC."				
27							
28							
02/	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL SURNAME				
05	DEBTOR/ TRANSFEREE	BUSINESS NAME	TRADE SECRET GROUP HOLDINGS INC.				
03/		ADDRESS	40 HORNER AVENUE				
06							
04/07	ASSIGNOR						
29	SECURED PARTY/LIEN CLAIMANT/ASSIGNEE						ONTARIO CORPORATION NO. ON M8Z 4X3
08							
09		ADDRESS					
	COLLATERAL CLASSIFICATION						
	CONSUMER						
	GOODS	INVENTORY EQUIPMENT ACCOUNTS OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY	NO FIXED MATURITY DATE	
10							
	YEAR	MAKE	MODEL				V.I.N.
11	MOTOR						
12	VEHICLE						
13	GENERAL						
14	COLLATERAL						
15	DESCRIPTION						
16	REGISTERING AGENT OR	AXIOM LEASING INC.					
17	SECURED PARTY/LIEN CLAIMANT	ADDRESS	2370 CAWTHRA ROAD				MISSISSAUGA ON L5A 2X1

\*\*\* FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. \*\*\*

CONTINUED... 31

RUN NUMBER : 304 PROVINCE OF ONTARIO  
 RUN DATE : 2019/10/31 MINISTRY OF GOVERNMENT SERVICES  
 ID : 20191031134828.38 PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
 TYPE OF SEARCH : BUSINESS DEBTOR ENQUIRY SEARCH RESPONSE  
 SEARCH CONDUCTED ON : TRADE SECRET WEB PRINTING INC.  
 FILE CURRENCY : 30OCT 2019

REPORT : PSSR060  
 PAGE : 31

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN  
 FILE NUMBER 715480515  
 CAUTION NO. OF PAGES TOTAL MOTOR VEHICLE REGISTRATION REGISTERED REGISTRATION  
 FILING NO. OF PAGES 002 SCHEDULE 20160408 1004 1462 1353 P PPSA UNDER PERIOD  
 DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME TORONTO ON M8Z4X3  
 DEBTOR BUSINESS NAME TRADE SECRET WEB PRINTING INC  
 ADDRESS 40 HORNER AVE TORONTO ON M8Z4X3  
 DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME  
 DEBTOR BUSINESS NAME TRADE SECRET GROUP HOLDINGS INC ONTARIO CORPORATION NO.  
 ADDRESS 40 HORNER AVE TORONTO ON M8Z4X3  
 SECURED PARTY / LIEN CLAIMANT CLE LEASING ENTERPRISE LTD. TORONTO ON M8Z4X3  
 ADDRESS 3390 SOUTH SERVICE RD, SUITE 104 BURLINGTON ON L7N3J5  
 COLLATERAL CLASSIFICATION MOTOR VEHICLE AMOUNT DATE OF NO FIXED  
 CONSUMER INVENTORY EQUIPMENT ACCOUNTS OTHER INCLUDED MATURITY OR MATURITY DATE  
 GOODS INVENTORY EQUIPMENT ACCOUNTS OTHER INCLUDED V.I.N.  
 YEAR MAKE MODEL  
 MOTOR VEHICLE 1 - SULLAIR SCREW COMPRESSOR 575/3/60  
 GENERAL 1 - P/N 02250169-905 AIR FILTER SCREEN  
 COLLATERAL TOGETHER WITH ALL ACCESSORIES, OPTIONAL EQUIPMENT, COMPONENTS,  
 DESCRIPTION CLE LEASING ENTERPRISE LTD.  
 REGISTERING  
 AGENT ADDRESS 3390 SOUTH SERVICE RD, SUITE 104 BURLINGTON ON L7N3J5  
 \*\*\* FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. \*\*\*  
 CONTINUED... 32

PROVINCE OF ONTARIO  
MINISTRY OF GOVERNMENT SERVICES  
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
ENQUIRY SEARCH RESPONSE

RUN NUMBER : 304  
RUN DATE : 2019/10/31  
ID : 20191031134828.38  
TYPE OF SEARCH : BUSINESS DEBTOR  
SEARCH CONDUCTED ON : TRADE SECRET WEB PRINTING INC.  
FILE CURRENCY : 30OCT 2019

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

00 FILE NUMBER 715480515  
CAUTION PAGE TOTAL MOTOR VEHICLE REGISTRATION REGISTERED REGISTRATION  
FILING NO. OF PAGES SCHEDULE NUMBER UNDER PERIOD  
02 002 20160408 1004 1462 1353 P PPSA 6  
01 DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME  
02 DEBTOR BUSINESS NAME B & Y PROPERTY HOLDINGS INC TORONTO ONTARIO CORPORATION NO.  
03 NAME ADDRESS 40 HORNER AVE INITIAL SURNAME ON M8Z4X3  
04 DATE OF BIRTH FIRST GIVEN NAME  
05 DEBTOR BUSINESS NAME  
06 NAME ADDRESS  
07 ADDRESS  
08 SECURED PARTY / ADDRESS  
LIEN CLAIMANT  
09 COLLATERAL CLASSIFICATION  
CONSUMER  
10 GOODS INVENTORY EQUIPMENT ACCOUNTS OTHER INCLUDED MOTOR VEHICLE AMOUNT DATE OF NO FIXED  
YEAR MAKE MODEL Maturity OR Maturity Date  
11 MOTOR V.I.N.  
12 VEHICLE  
13 GENERAL PARTS, INSTRUMENTS, APPURTENANCES, FURNISHINGS AND OTHER EQUIPMENT  
14 COLLATERAL OF WHATEVER NATURE OR KIND FURNISHED IN CONNECTION WITH ANY OF THE  
15 DESCRIPTION FOREGOING EQUIPMENT AND ANY REPLACEMENTS AND SUBSTITUTIONS THEREOF  
16 REGISTERING CLE LEASING ENTERPRISE LTD.  
17 ADDRESS 3390 SOUTH SERVICE RD, SUITE 104 BURLINGTON ON L7N3J5  
\*\*\* FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. \*\*\*  
CONTINUED... 33

PROVINCE OF ONTARIO  
MINISTRY OF GOVERNMENT SERVICES  
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
ENQUIRY SEARCH RESPONSE

RUN NUMBER : 304  
RUN DATE : 2019/10/31  
ID : 20191031134828.38  
TYPE OF SEARCH : BUSINESS DEBTOR  
SEARCH CONDUCTED ON : TRADE SECRET WEB PRINTING INC.  
FILE CURRENCY : 30OCT 2019

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

00	FILE NUMBER	715175937			
	CAUTION FILING	NO. OF PAGES	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER
01		001	2	20160330 1523 9243 0383	P PPSA 06
	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL SURNAME		
02	DEBTOR NAME	TRADE SECRET GROUP HOLDINGS LTD.			
03	ADDRESS	40 HORNER AVE.	ETOBICOKE	ONTARIO CORPORATION NO. ON M8Z 4X3	
04	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL SURNAME		
05	DEBTOR NAME	TRADE SECRET WEB PRINTING INC.			
06	ADDRESS	40 HORNER AVE	ETOBICOKE	ONTARIO CORPORATION NO. ON M8Z 4X3	
07	LIEN CLAIMANT	AXIOM LEASING INC.			
08	ADDRESS	2370 CAWTHRA ROAD	MISSISSAUGA	ON L5A 2X1	
09	COLLATERAL CLASSIFICATION				
10	CONSUMER GOODS	INVENTORY EQUIPMENT	ACCOUNTS OTHER	INCLUDED	MOTOR VEHICLE AMOUNT
		X	X	X	NO FIXED MATURITY DATE
	YEAR MAKE	MODEL	V. I. N.		
11	MOTOR VEHICLE				
12	GENERAL	AS PER CONTRACT #TRADE1			
13	COLLATERAL				
14	DESCRIPTION				
15	REGISTERING				
16	AGENT				
17	ADDRESS	*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***			

CONTINUED... 34

PROVINCE OF ONTARIO  
 MINISTRY OF GOVERNMENT SERVICES  
 PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
 ENQUIRY SEARCH RESPONSE

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

00 FILE NUMBER 715175937  
 CAUTION PAGE TOTAL MOTOR VEHICLE REGISTRATION REGISTERED REGISTRATION  
 FILING NO. OF PAGES SCHEDULE NUMBER UNDER PERIOD  
 002 2 20160330 1523 9243 0383  
 01 DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME  
 02 DEBTOR BUSINESS NAME B & Y PROPERTY HOLDINGS INC.  
 03 NAME ADDRESS 40 HORNER AVE. ETOBICOKE ONTARIO CORPORATION NO.  
 04 DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME ON M8Z 4X3  
 05 DEBTOR BUSINESS NAME  
 06 NAME ADDRESS  
 07 ADDRESS  
 08 SECURED PARTY / ADDRESS  
 LIEN CLAIMANT  
 09 COLLATERAL CLASSIFICATION  
 CONSUMER MOTOR VEHICLE AMOUNT DATE OF NO FIXED  
 GOODS INVENTORY EQUIPMENT ACCOUNTS OTHER INCLUDED MATURITY OR MATURITY DATE  
 10 YEAR MAKE MODEL V.I.N.  
 11 MOTOR  
 12 VEHICLE  
 13 GENERAL  
 14 COLLATERAL  
 15 DESCRIPTION  
 16 REGISTERING  
 17 ADDRESS  
 \*\*\* FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. \*\*\*  
 CONTINUED... 35

PROVINCE OF ONTARIO  
MINISTRY OF GOVERNMENT SERVICES  
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
ENQUIRY SEARCH RESPONSE

RUN NUMBER : 304  
RUN DATE : 2019/10/31  
ID : 20191031134828.38  
TYPE OF SEARCH : BUSINESS DEBTOR  
SEARCH CONDUCTED ON : TRADE SECRET WEB PRINTING INC.  
FILE CURRENCY : 30OCT 2019

FORM 2C FINANCING CHANGE STATEMENT / CHANGE STATEMENT

CAUTION PAGE TOTAL MOTOR VEHICLE REGISTRATION REGISTERED  
FILING NO. OF PAGES SCHEDULE NUMBER UNDER

01 RECORD FILE NUMBER 715175937 20180613 1106 9243 0643  
21 REFERENCED

PAGE AMENDED NO SPECIFIC PAGE AMENDED CHANGE REQUIRED CORRECT  
RENEWAL YEARS PERIOD

22 A AMENDMENT INITIAL SURNAME

23 REFERENCE BUSINESS NAME TRADE SECRET GROUP HOLDINGS LTD.  
24 TRANSFEROR

25 OTHER CHANGE  
26 REASON/ FIX DEBTOR NAME "LTD." SHOULD BE "INC."  
27 DESCRIPTION

28 DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME

02/  
05 DEBTOR/  
03/ TRANSFEREE BUSINESS NAME TRADE SECRET GROUP HOLDINGS INC.  
06

04/07 ADDRESS 40 HORNER AVENUE ETOBICOKE ONTARIO CORPORATION NO.  
29 ASSIGNOR ON M8Z 4X3

08 SECURED PARTY/LIEN CLAIMANT/ASSIGNEE  
09 ADDRESS

COLLATERAL CLASSIFICATION MOTOR VEHICLE DATE OF NO FIXED  
CONSUMER INCLUDED AMOUNT MATURITY OR MATURITY DATE

10 GOODS INVENTORY EQUIPMENT ACCOUNTS OTHER INCLUDED

YEAR MAKE MODEL V.I.N.

11 MOTOR  
12 VEHICLE  
13 GENERAL  
14 COLLATERAL  
15 DESCRIPTION AXIOM LEASING INC.  
16 REGISTERING AGENT OR ADDRESS 2370 CAWTHRA ROAD MISSISSAUGA ON L5A 2X1  
17 SECURED PARTY/  
LIEN CLAIMANT

\*\*\* FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. \*\*\*

CONTINUED... 36



PROVINCE OF ONTARIO  
MINISTRY OF GOVERNMENT SERVICES  
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
ENQUIRY SEARCH RESPONSE

RUN NUMBER : 304  
RUN DATE : 2019/10/31  
ID : 201910311134828.38  
TYPE OF SEARCH : BUSINESS DEBTOR  
SEARCH CONDUCTED ON : TRADE SECRET WEB PRINTING INC.  
FILE CURRENCY : 30OCT 2019

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

00	FILE NUMBER	714175983		
01	CAUTION FILING	NO. OF PAGES	TOTAL PAGES	002
	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL SURNAME	20160219 1947 1531 7447 P PPSA 6
02	DEBTOR NAME	BUSINESS NAME	TRADE SECRET WEB PRINTING INC	ONTARIO CORPORATION NO. ON M8Z 4X3
03	ADDRESS	40 HORNER AVE	ETOBICOKE	
04	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL SURNAME	
05	DEBTOR NAME	BUSINESS NAME	TRADE SECRET GROUP HOLDINGS INC	ONTARIO CORPORATION NO. ON M8Z 4X3
06	ADDRESS	40 HORNER AVE	ETOBICOKE	
07	SECURED PARTY / LIEN CLAIMANT	BLUESHORE LEASING LTD.		
08	ADDRESS	1250 LONSDALE AVENUE	NORTH VANCOUVER	BC V7M 2H6
09	COLLATERAL CLASSIFICATION			
10	CONSUMER GOODS	INVENTORY EQUIPMENT ACCOUNTS OTHER INCLUDED		
	YEAR MAKE	MODEL		
11	MOTOR VEHICLE			
12	GENERAL	HEIDELBERG HARRIS M130 8 UNIT WEB HEATSET PRESS TOGETHER WITH ALL ATTACHMENTS, ACCESSORIES, REPLACEMENTS, SUBSTITUTIONS, ADDITIONS AND IMPROVEMENTS THERETO AND ALL PROCEEDS THAT ARE GOODS, D+H LIMITED PARTNERSHIP		
13	COLLATERAL DESCRIPTION			
14	REGISTERING AGENT	SUITE 200, 4126 NORLAND AVENUE	BURNABY	BC V5G 3S8
15		*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***		
16			CONTINUED...	37

PROVINCE OF ONTARIO  
MINISTRY OF GOVERNMENT SERVICES  
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
ENQUIRY SEARCH RESPONSE

RUN NUMBER : 304  
RUN DATE : 2019/10/31  
ID : 201910311134828.38  
TYPE OF SEARCH : BUSINESS DEBTOR  
SEARCH CONDUCTED ON : TRADE SECRET WEB PRINTING INC.  
FILE CURRENCY : 30OCT 2019

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER  
714175983  
CAUTION PAGE TOTAL MOTOR VEHICLE REGISTRATION REGISTERED REGISTRATION  
FILING NO. OF PAGES SCHEDULE NUMBER UNDER PERIOD  
02 002 20160219 1947 1531 7447  
DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME  
30SEP1970 BASHIR HARB  
BUSINESS NAME  
598 SHENANDOAH DR MISSISSAUGA ON L5H 1V9  
DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME  
BUSINESS NAME  
ADDRESS  
ADDRESS  
ADDRESS  
MOTOR VEHICLE AMOUNT DATE OF NO FIXED  
GOODS INVENTORY EQUIPMENT ACCOUNTS OTHER INCLUDED MATURITY OR MATURITY DATE  
YEAR MAKE MODEL V.I.N.  
MOTOR VEHICLE  
GENERAL INTANGIBLES, SECURITIES, DOCUMENTS OF TITLE, CHATTEL PAPER,  
COLLATERAL INSTRUMENTS, OR MONEY.  
DESCRIPTION  
REGISTERING  
AGENT  
ADDRESS  
\*\*\* FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. \*\*\*  
CONTINUED... 38

RUN NUMBER : 304  
 RUN DATE : 2019/10/31  
 ID : 20191031134828.38  
 TYPE OF SEARCH : BUSINESS DEBTOR  
 SEARCH CONDUCTED ON : TRADE SECRET WEB PRINTING INC.  
 FILE CURRENCY : 30OCT 2019

PROVINCE OF ONTARIO  
 MINISTRY OF GOVERNMENT SERVICES  
 PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
 ENQUIRY SEARCH RESPONSE

FORM 2C FINANCING CHANGE STATEMENT / CHANGE STATEMENT  
 CAUTION PAGE TOTAL MOTOR VEHICLE REGISTRATION REGISTERED  
 FILING NO. OF PAGES SCHEDULE NUMBER UNDER  
 01 001 20160407 1953 1531 0515  
 21 RECORD FILE NUMBER 714175983  
 REFERENCED PAGE AMENDED NO SPECIFIC PAGE AMENDED CHANGE REQUIRED RENEWAL CORRECT  
 X A AMENDMENT YEARS PERIOD  
 22 FIRST GIVEN NAME INITIAL SURNAME  
 23 REFERENCE BUSINESS NAME TRADE SECRET WEB PRINTING INC  
 24 DEBTOR/ TRANSFEROR  
 25 OTHER CHANGE  
 26 REASON/ ADD TO GENERAL COLLATERAL  
 27 DESCRIPTION (1) USED 2004 L&E TANN RTO 6000 SCFM INCLUDING ALL ATTACHMENTS AND ACCESSORIES.  
 28 DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME  
 02/  
 05 DEBTOR/  
 03/ TRANSFEREE BUSINESS NAME  
 06 ADDRESS  
 04/07  
 29 ASSIGNOR  
 SECURED PARTY/LIEN CLAIMANT/ASSIGNEE  
 08 ONTARIO CORPORATION NO.  
 09 ADDRESS  
 COLLATERAL CLASSIFICATION  
 CONSUMER  
 10 GOODS INVENTORY EQUIPMENT ACCOUNTS OTHER INCLUDED AMOUNT Maturity OR NO FIXED Maturity DATE  
 YEAR MAKE MODEL V.I.N.  
 11 MOTOR  
 12 VEHICLE  
 13 GENERAL ADD  
 14 COLLATERAL (1) USED 2004 L&E TANN RTO 6000 SCFM INCLUDING ALL ATTACHMENTS AND ACCESSORIES.  
 15 DESCRIPTION ACCESSORIES.  
 16 REGISTERING AGENT OR CANADIAN SECURITIES REGISTRATION SYSTEMS BURNABY BC V5G 3S8  
 17 SECURED PARTY/ ADDRESS 4126 NORLAND AVENUE  
 LIEN CLAIMANT  
 \*\*\* FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. \*\*\*  
 CONTINUED... 39

PROVINCE OF ONTARIO  
MINISTRY OF GOVERNMENT SERVICES  
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
ENQUIRY SEARCH RESPONSE

RUN NUMBER : 304  
RUN DATE : 2019/10/31  
ID : 20191031134828.38  
TYPE OF SEARCH : BUSINESS DEBTOR  
SEARCH CONDUCTED ON : TRADE SECRET WEB PRINTING INC.  
FILE CURRENCY : 30OCT 2019

FORM 2C FINANCING CHANGE STATEMENT / CHANGE STATEMENT

CAUTION PAGE TOTAL MOTOR VEHICLE REGISTRATION REGISTERED  
FILING NO. OF PAGES SCHEDULE NUMBER UNDER

01 RECORD FILE NUMBER 714175983  
21 REFERENCED PAGE AMENDED NO SPECIFIC PAGE AMENDED CHANGE REQUIRED RENEWAL CORRECT  
01 001 20161129 1935 1531 4262 YEARS PERIOD

22 X A AMENDMENT  
FIRST GIVEN NAME INITIAL SURNAME

23 REFERENCE BUSINESS NAME TRADE SECRET WEB PRINTING INC  
24 DEBTOR/ TRANSFEROR

25 OTHER CHANGE  
26 REASON/ ADD GENERAL COLLATERAL DESCRIPTION  
27 DESCRIPTION WEB BREAK DETECTOR ATTACHMENT

28 DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME

02/ 05 DEBTOR/  
03/ TRANSFEREE BUSINESS NAME

06 ADDRESS

04/07 29 ASSIGNOR  
SECURED PARTY/LIEN CLAIMANT/ASSIGNEE

ONTARIO CORPORATION NO.

08 COLLATERAL CLASSIFICATION  
09 ADDRESS

CONSUMER MOTOR VEHICLE DATE OF NO FIXED  
GOODS INVENTORY EQUIPMENT ACCOUNTS OTHER INCLUDED AMOUNT MATURITY OR MATURITY DATE

10 YEAR MAKE MODEL V.I.N.

11 MOTOR  
12 VEHICLE  
13 GENERAL ADD

14 COLLATERAL WEB BREAK DETECTOR ATTACHMENT

15 DESCRIPTION CANADIAN SECURITIES REGISTRATION SYSTEMS  
16 REGISTERING AGENT OR ADDRESS 4126 NORLAND AVENUE BURNABY BC V5G 3S8

17 SECURED PARTY/  
LIEN CLAIMANT

\*\*\* FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. \*\*\*

CONTINUED... 40

PROVINCE OF ONTARIO  
MINISTRY OF GOVERNMENT SERVICES  
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
ENQUIRY SEARCH RESPONSE

RUN NUMBER : 304  
RUN DATE : 2019/10/31  
ID : 201910311134828.38  
TYPE OF SEARCH : BUSINESS DEBTOR  
SEARCH CONDUCTED ON : TRADE SECRET WEB PRINTING INC.  
FILE CURRENCY : 30OCT 2019

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

00	FILE NUMBER 710749098			REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD		
01	CAUTION FILING	PAGE NO. OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	20151009 0859 9221 7369	P	PPSA	5
02	DATE OF BIRTH	01	001	FIRST GIVEN NAME	INITIAL	SURNAME		
03	BUSINESS NAME	TRADE SECRET WEB PRINTING INC		TORONTO		ONTARIO CORPORATION NO. ON M8Z4X3		
04	ADDRESS	40 HORNER AVE		INITIAL		SURNAME		
05	DATE OF BIRTH			HONDA CANADA FINANCE INC.				
06	BUSINESS NAME			180 HONDA BLVD		MARKHAM ON L6C0H9		
07	ADDRESS			MOTOR VEHICLE		AMOUNT		NO FIXED
08	SECURED PARTY / LIEN CLAIMANT			HONDA CANADA FINANCE INC.		DATE OF		MATURITY OR
09	COLLATERAL CLASSIFICATION			CONSUMER		X		12431
10	GOODS	INVENTORY EQUIPMENT		ACCOUNTS OTHER		INCLUDED		DATE OF
11	YEAR MAKE	2012 HONDA		MODEL		V.I.N.		05OCT2020
12	VEHICLE			CIVIC		2HGFB2F53CH010378		
13	GENERAL	00000197256390		SECUREFACT TRANSACTION SERVICES, INC.				
14	COLLATERAL			ADDRESS		300 - 350 BAY STREET		ON M5H2S6
15	DESCRIPTION			*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***		CONTINUED...		
16	REGISTERING					41		
17	AGENT							

PROVINCE OF ONTARIO  
MINISTRY OF GOVERNMENT SERVICES  
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
ENQUIRY SEARCH RESPONSE

RUN NUMBER : 304  
RUN DATE : 2019/10/31  
ID : 20191031134828.38  
TYPE OF SEARCH : BUSINESS DEBTOR  
SEARCH CONDUCTED ON : TRADE SECRET WEB PRINTING INC.  
FILE CURRENCY : 30OCT 2019

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

00	FILE NUMBER	709743681	MOTOR VEHICLE	REGISTRATION NUMBER	REGISTRATION PERIOD	ON	ONTARIO CORPORATION NO.
	CAUTION FILING	NO. OF PAGES	SCHEDULE	20150908 1944 1531 2381	P PPSA 7	ON	M8Z 4X3
01	DATE OF BIRTH	002	INITIAL SURNAME				
02	DEBTOR NAME	BUSINESS NAME	TRADE SECRET WEB PRINTING INC				
03	ADDRESS	40 HORNER AVE	ETOBICOKE				
04	DATE OF BIRTH	INITIAL SURNAME					
05	DEBTOR NAME	BUSINESS NAME	TRADE SECRET GROUP HOLDINGS INC				
06	ADDRESS	40 HORNER AVE	ETOBICOKE				
07	SECURED PARTY / LIEN CLAIMANT	BLUESHORE LEASING LTD.					
08	ADDRESS	1250 LONSDALE AVENUE	NORTH VANCOUVER				
09	COLLATERAL CLASSIFICATION	CONSUMER					
10	GOODS	INVENTORY EQUIPMENT ACCOUNTS OTHER INCLUDED	MOTOR VEHICLE	AMOUNT	DATE OF MATURITY OR	NO FIXED MATURITY DATE	
	YEAR MAKE	MODEL					
11	MOTOR VEHICLE						
12	GENERAL	100 TON-DAIKIN OUTDOOR AIR-COOLED CHILLER MODEL AZG-110D S/N					
13	COLLATERAL DESCRIPTION	STN U150400047 & 460 VOLT SWITCH & CONDUITS FOR CHILLER TOGETHER WITH ALL ATTACHMENTS, ACCESSORIES, REPLACEMENTS, D+H LIMITED PARTNERSHIP					
14	REGISTERING AGENT						
15	ADDRESS	SUITE 200, 4126 NORLAND AVENUE	BURNABY				
16		*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***					
17							V5G 3S8
							CONTINUED...
							42

PROVINCE OF ONTARIO  
MINISTRY OF GOVERNMENT SERVICES  
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
ENQUIRY SEARCH RESPONSE

RUN NUMBER : 304  
RUN DATE : 2019/10/31  
ID : 201910311134828.38  
TYPE OF SEARCH : BUSINESS DEBTOR  
SEARCH CONDUCTED ON : TRADE SECRET WEB PRINTING INC.  
FILE CURRENCY : 30OCT 2019

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN  
FILE NUMBER  
709743681  
CAUTION PAGE TOTAL MOTOR VEHICLE REGISTRATION REGISTERED REGISTRATION  
FILING NO. OF PAGES SCHEDULE NUMBER UNDER PERIOD  
02 002 20150908 1944 1531 2381  
DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME  
02 DEBTOR  
03 NAME BUSINESS NAME ONTARIO CORPORATION NO.

04 ADDRESS  
DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME  
05 DEBTOR  
06 NAME BUSINESS NAME ONTARIO CORPORATION NO.

07 ADDRESS  
08 SECURED PARTY /  
LIEN CLAIMANT

09 COLLATERAL CLASSIFICATION  
CONSUMER MOTOR VEHICLE AMOUNT DATE OF NO FIXED  
GOODS INVENTORY EQUIPMENT ACCOUNTS OTHER INCLUDED MATURITY OR MATURITY DATE  
10 YEAR MAKE MODEL V.I.N.

11 MOTOR  
12 VEHICLE  
13 GENERAL SUBSTITUTIONS, ADDITIONS AND IMPROVEMENTS THERETO AND ALL PROCEEDS  
14 COLLATERAL THAT ARE GOODS, INTANGIBLES, SECURITIES, DOCUMENTS OF TITLE, CHATEL  
15 DESCRIPTION PAPER, INSTRUMENTS, OR MONEY.  
16 REGISTERING

17 ADDRESS  
\*\*\* FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. \*\*\*  
CONTINUED... 43

PROVINCE OF ONTARIO  
MINISTRY OF GOVERNMENT SERVICES  
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
ENQUIRY SEARCH RESPONSE

RUN NUMBER : 304  
RUN DATE : 2019/10/31  
ID : 20191031134828.38  
TYPE OF SEARCH : BUSINESS DEBTOR  
SEARCH CONDUCTED ON : TRADE SECRET WEB PRINTING INC.  
FILE CURRENCY : 30OCT 2019

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

00	FILE NUMBER 709401762			REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD	
01	CAUTION FILING	PAGE NO. OF	TOTAL PAGES	20150827 1947 1531 9798	P PPSA	7	
02	DATE OF BIRTH	01	003	INITIAL SURNAME			
03	BUSINESS NAME	TRADE SECRET WEB PRINTING INC.					ONTARIO CORPORATION NO. ON M8Z 4X3
04	ADDRESS	40 HORNER AVE		ETOBICOKE			
05	DATE OF BIRTH	FIRST GIVEN NAME		INITIAL SURNAME			
06	BUSINESS NAME	TRADE SECRET GROUP HOLDINGS INC.					ONTARIO CORPORATION NO. ON M8Z 4X3
07	ADDRESS	40 HORNER AVE		ETOBICOKE			
08	SECURED PARTY / LIEN CLAIMANT	BLUESHORE LEASING LTD.					
09	ADDRESS	1250 LONSDALE AVENUE		NORTH VANCOUVER	BC	V7M 2H6	
10	COLLATERAL CLASSIFICATION CONSUMER						
	GOODS	INVENTORY EQUIPMENT ACCOUNTS OTHER INCLUDED	MOTOR VEHICLE AMOUNT	DATE OF MATURITY OR MATURITY DATE			
		X					
11	YEAR MAKE	MODEL		V. I. N.			
12	MOTOR VEHICLE						
13	GENERAL	PRINECT PREPRESS MANAGER SYSTEM PURSUANT BY INVOICE # 10245 SOLD BY					
14	COLLATERAL	HEIDELBERG CANADA GRAPHIC EQUIPMENT LIMITED, & 100 TON-DAIKIN					
15	DESCRIPTION	OUTDOOR AIR-COOLED CHILLER MODEL AZG-110D S/N STNU150400047 PURSUANT					
16	REGISTERING AGENT	D+H LIMITED PARTNERSHIP					
17	ADDRESS	SUITE 200, 4126 NORLAND AVENUE		BURNABY	BC	V5G 3S8	
		*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***					CONTINUED... 44



PROVINCE OF ONTARIO  
MINISTRY OF GOVERNMENT SERVICES  
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
ENQUIRY SEARCH RESPONSE

RUN NUMBER : 304  
RUN DATE : 2019/10/31  
ID : 201910311134828.38  
TYPE OF SEARCH : BUSINESS DEBTOR  
SEARCH CONDUCTED ON : TRADE SECRET WEB PRINTING INC.  
FILE CURRENCY : 30OCT 2019

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN  
FILE NUMBER  
709401762  
CAUTION PAGE TOTAL MOTOR VEHICLE REGISTRATION REGISTERED REGISTRATION  
FILING NO. OF PAGES SCHEDULE NUMBER UNDER PERIOD  
02 003 20150827 1947 1531 9798  
DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME  
02 DEBTOR  
03 NAME BUSINESS NAME ONTARIO CORPORATION NO.

04 ADDRESS  
DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME  
05 DEBTOR  
06 NAME BUSINESS NAME ONTARIO CORPORATION NO.

07 ADDRESS  
08 SECURED PARTY /  
LIEN CLAIMANT

09 COLLATERAL CLASSIFICATION  
CONSUMER  
GOODS INVENTORY EQUIPMENT ACCOUNTS OTHER INCLUDED DATE OF Maturity OR NO FIXED Maturity DATE  
10 YEAR MAKE MODEL V.I.N.

11 MOTOR  
12 VEHICLE  
13 GENERAL BY INVOICE # Q1855 SOLD BY CANDO MECHANICAL SERVICES TOGETHER WITH  
14 COLLATERAL ALL ATTACHMENTS, ACCESSORIES, REPLACEMENTS,  
15 DESCRIPTION SUBSTITUTIONS, ADDITIONS AND IMPROVEMENTS THERETO AND ALL PROCEEDS  
16 REGISTERING  
AGENT

17 ADDRESS  
\*\*\* FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. \*\*\*  
CONTINUED... 45

PROVINCE OF ONTARIO  
MINISTRY OF GOVERNMENT SERVICES  
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
ENQUIRY SEARCH RESPONSE

RUN NUMBER : 304  
RUN DATE : 2019/10/31  
ID : 201910311134828.38  
TYPE OF SEARCH : BUSINESS DEBTOR  
SEARCH CONDUCTED ON : TRADE SECRET WEB PRINTING INC.  
FILE CURRENCY : 30OCT 2019

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

00	FILE NUMBER 709401762										
	CAUTION NO.	PAGE NO.	TOTAL PAGES								
	03	03	003								
01	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL SURNAME	REGISTRATION NUMBER	20150827	1947	1531	9798			
02	DEBTOR NAME	BUSINESS NAME									
03											ONTARIO CORPORATION NO.
04	ADDRESS										
05	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL SURNAME								
06	BUSINESS NAME										
07	ADDRESS										
08	SECURED PARTY / LIEN CLAIMANT										
09	ADDRESS										
	COLLATERAL CLASSIFICATION CONSUMER										
	GOODS INVENTORY EQUIPMENT ACCOUNTS OTHER INCLUDED										
10	YEAR MAKE	MODEL									
11	MOTOR VEHICLE										
12	GENERAL COLLATERAL										
13											
14											
15											
16											
17	AGENT ADDRESS										

\*\*\* FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. \*\*\*  
CONTINUED... 46

RUN NUMBER : 304  
 RUN DATE : 2019/10/31  
 ID : 201910311134828.38  
 TYPE OF SEARCH : BUSINESS DEBTOR  
 SEARCH CONDUCTED ON : TRADE SECRET WEB PRINTING INC.  
 FILE CURRENCY : 30OCT 2019

PROVINCE OF ONTARIO

MINISTRY OF GOVERNMENT SERVICES  
 PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
 ENQUIRY SEARCH RESPONSE

FORM 2C FINANCING CHANGE STATEMENT / CHANGE STATEMENT

CAUTION PAGE TOTAL MOTOR VEHICLE REGISTRATION REGISTERED  
 FILING NO. OF PAGES SCHEDULE NUMBER UNDER  
 01 002 20150901 1946 1531 7783  
 21 RECORD FILE NUMBER 709401762

22 REFERENCED PAGE AMENDED NO SPECIFIC PAGE AMENDED CHANGE REQUIRED RENEWAL CORRECT  
 X F PART DISCH YEARS PERIOD  
 FIRST GIVEN NAME INITIAL SURNAME

23 REFERENCE BUSINESS NAME TRADE SECRET WEB PRINTING INC.  
 24 DEBTOR/ TRANSFEROR

25 OTHER CHANGE  
 26 REASON/  
 27 DESCRIPTION

28 DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME

02/  
 05 DEBTOR/  
 03/ TRANSFEREE BUSINESS NAME  
 06 ADDRESS

ONTARIO CORPORATION NO.

04/07  
 29 ASSIGNOR  
 SECURED PARTY/LIEN CLAIMANT/ASSIGNEE

08 COLLATERAL CLASSIFICATION  
 09 ADDRESS

10 GOODS INVENTORY EQUIPMENT ACCOUNTS OTHER INCLUDED AMOUNT Maturity OR NO FIXED Maturity DATE

YEAR MAKE MODEL V.I.N.

11 MOTOR  
 12 VEHICLE  
 13 GENERAL DELETE THE FOLLOWING -  
 14 COLLATERAL 100 TON-DAIKIN OUTDOOR AIR-COOLED CHILLER MODEL AZG110D S/N  
 15 DESCRIPTION STNU150400047 PURSUANT BY INVOICE # Q1855 SOLD BY CANDO MECHANICAL  
 16 REGISTERING AGENT OR CANADIAN SECURITIES REGISTRATION SYSTEMS  
 17 SECURED PARTY/ ADDRESS 4126 NORLAND AVENUE BURNABY BC V5G 3S8

\*\*\* FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. \*\*\*

CONTINUED... 47

RUN NUMBER : 304  
 RUN DATE : 2019/10/31  
 ID : 20191031134828.38  
 TYPE OF SEARCH : BUSINESS DEBTOR  
 SEARCH CONDUCTED ON : TRADE SECRET WEB PRINTING INC.  
 FILE CURRENCY : 30OCT 2019

PROVINCE OF ONTARIO  
 MINISTRY OF GOVERNMENT SERVICES  
 PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
 ENQUIRY SEARCH RESPONSE

FORM 2C FINANCING CHANGE STATEMENT / CHANGE STATEMENT

CAUTION FILING	PAGE NO. OF	TOTAL MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER
01	02	002	20150901 1946 1531 7783	
21	RECORD FILE NUMBER	709401762		

22	REFERENCED	PAGE AMENDED	NO SPECIFIC PAGE AMENDED	CHANGE REQUIRED	RENEWAL YEARS	CORRECT PERIOD
23	REFERENCE					
24	DEBTOR/ TRANSFEROR	BUSINESS NAME	FIRST GIVEN NAME	INITIAL	SURNAME	
25	OTHER CHANGE					
26	REASON/					
27	DESCRIPTION					

28	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
02/				
05	DEBTOR/ TRANSFEREE	BUSINESS NAME		
03/				
06	ADDRESS			
04/07				
29	ASSIGNOR	SECURED PARTY/LIEN CLAIMANT/ASSIGNEE		
08				ONTARIO CORPORATION NO.

09	COLLATERAL CLASSIFICATION	ADDRESS
	CONSUMER	
10	GOODS	INVENTORY EQUIPMENT ACCOUNTS OTHER INCLUDED
	YEAR	MAKE MODEL
11	MOTOR	
12	VEHICLE	
13	GENERAL	SERVICES.
14	COLLATERAL	
15	DESCRIPTION	
16	REGISTERING AGENT OR	
17	SECURED PARTY/ LIEN CLAIMANT	ADDRESS

\*\*\* FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. \*\*\*

PROVINCE OF ONTARIO  
MINISTRY OF GOVERNMENT SERVICES  
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
ENQUIRY SEARCH RESPONSE

RUN NUMBER : 304  
RUN DATE : 2019/10/31  
ID : 201910311134828.38  
TYPE OF SEARCH : BUSINESS DEBTOR  
SEARCH CONDUCTED ON : TRADE SECRET WEB PRINTING INC.  
FILE CURRENCY : 30OCT 2019

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN  
FILE NUMBER  
696372723  
CAUTION PAGE TOTAL MOTOR VEHICLE REGISTRATION REGISTERED REGISTRATION  
FILING NO. OF PAGES NO. OF SCHEDULE NUMBER UNDER PERIOD  
001 001 20140522 1639 1862 2230 P PPSA 5  
DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME  
BUSINESS NAME TRADE SECRET WEB PRINTING INC. ONTARIO CORPORATION NO. 002119758  
ADDRESS 40 HORNER AVENUE ETOBICOKE ON M8Z 4X3  
DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME  
BUSINESS NAME  
ADDRESS 2227560 ONTARIO INC. ONTARIO CORPORATION NO.  
ADDRESS 598 SHENANDOAH DRIVE MISSISSAUGA ON L5H 1V9  
COLLATERAL CLASSIFICATION MOTOR VEHICLE AMOUNT DATE OF NO FIXED  
CONSUMER INVENTORY EQUIPMENT ACCOUNTS OTHER INCLUDED MATURITY OR MATURITY DATE  
X X X X X X X  
YEAR MAKE MODEL V.I.N.  
MOTOR DANIEL A. FREIHEIT, M.B.A., LL.B., BARRISTER & SOLICITOR  
VEHICLE 800-120 EGLINTON AVE EAST TORONTO ON M4P1E2  
GENERAL \*\*\* FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. \*\*\*  
COLLATERAL  
DESCRIPTION  
REGISTERING  
AGENT

CONTINUED... 49

RUN NUMBER : 304  
 RUN DATE : 2019/10/31  
 ID : 20191031134828.38  
 TYPE OF SEARCH : BUSINESS DEBTOR  
 SEARCH CONDUCTED ON : TRADE SECRET WEB PRINTING INC.  
 FILE CURRENCY : 30OCT 2019

PROVINCE OF ONTARIO

MINISTRY OF GOVERNMENT SERVICES  
 PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
 ENQUIRY SEARCH RESPONSE

FORM 2C FINANCING CHANGE STATEMENT / CHANGE STATEMENT

CAUTION FILING	PAGE NO.	TOTAL NO. OF PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER
01	001	001	20160606 0905 1862 8129		
21	RECORD REFERENCED	FILE NUMBER	696372723		

	PAGE AMENDED	NO SPECIFIC PAGE AMENDED	CHANGE REQUIRED	RENEWAL YEARS	CORRECT PERIOD
22		X	J OTHER		
	FIRST GIVEN NAME	INITIAL	SURNAME		

23	REFERENCE				
24	DEBTOR/ TRANSFEROR	BUSINESS NAME	TRADE SECRET WEB PRINTING INC.		
25	OTHER CHANGE		SUBORDINATION		
26	REASON/ DESCRIPTION		TO POSTPONE AND SUBORDINATE REGISTRATION FILE NO. 696372723 IN FAVOUR OF THE SECURED PARTY 2227560 ONTARIO INC. TO REGISTRATION FAVOUR OF BANK OF MONTREAL.		
28	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME	

02/					
05	DEBTOR/ TRANSFEREE	BUSINESS NAME			
03/					
06		ADDRESS			
04/07					
29	ASSIGNOR				
	SECURED PARTY/LIEN CLAIMANT/ASSIGNEE				ONTARIO CORPORATION NO.

08		ADDRESS			
09					
	COLLATERAL CLASSIFICATION				
	CONSUMER				
	GOODS	INVENTORY EQUIPMENT ACCOUNTS OTHER INCLUDED	AMOUNT	MATURITY OR	NO FIXED MATURITY DATE

10	YEAR	MAKE	MODEL	V.I.N.	
11	MOTOR				
12	VEHICLE				
13	GENERAL				
14	COLLATERAL				
15	DESCRIPTION				
16	REGISTERING AGENT OR				
17	SECURED PARTY/LIEN CLAIMANT	ADDRESS	ARNOLD H. ZWEIG BARRISTER & SOLICITOR 2000-393 UNIVERSITY AVE.	TORONTO	ON M5G 1E6

\*\*\* FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. \*\*\*

CONTINUED... 50

RUN NUMBER : 304  
 RUN DATE : 2019/10/31  
 ID : 20191031134828.38  
 TYPE OF SEARCH : BUSINESS DEBTOR  
 SEARCH CONDUCTED ON : TRADE SECRET WEB PRINTING INC.  
 FILE CURRENCY : 30OCT 2019  
 PROVINCE OF ONTARIO  
 MINISTRY OF GOVERNMENT SERVICES  
 PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
 ENQUIRY SEARCH RESPONSE

FORM 2C FINANCING CHANGE STATEMENT / CHANGE STATEMENT

CAUTION PAGE TOTAL MOTOR VEHICLE REGISTRATION REGISTERED  
 FILING NO. OF PAGES SCHEDULE NUMBER UNDER  
 001 001 20181019 1143 1862 4672  
 01 RECORD FILE NUMBER 696372723  
 21 REFERENCED PAGE AMENDED NO SPECIFIC PAGE AMENDED CHANGE REQUIRED RENEWAL CORRECT  
 PERIOD  
 22 X B RENEWAL 5

23 REFERENCE FIRST GIVEN NAME INITIAL SURNAME  
 24 DEBTOR/ BUSINESS NAME TRADE SECRET WEB PRINTING INC.  
 TRANSFEROR  
 25 OTHER CHANGE  
 26 REASON/  
 27 DESCRIPTION

28 DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME  
 02/  
 05 DEBTOR/  
 03/ TRANSFEREE BUSINESS NAME  
 06 ADDRESS  
 04/07  
 29 ASSIGNOR  
 SECURED PARTY/LIEN CLAIMANT/ASSIGNEE

ONTARIO CORPORATION NO.

COLLATERAL CLASSIFICATION ADDRESS  
 CONSUMER  
 10 GOODS INVENTORY EQUIPMENT ACCOUNTS OTHER INCLUDED AMOUNT MATURITY OR NO FIXED MATURITY DATE  
 YEAR MAKE MODEL V.I.N.

11 MOTOR  
 12 VEHICLE  
 13 GENERAL  
 14 COLLATERAL  
 15 DESCRIPTION  
 16 REGISTERING AGENT OR CYBERBAHN  
 17 SECURED PARTY/ ADDRESS 400-333 BAY STREET TORONTO ON M5H 2R2  
 LIEN CLAIMANT

\*\*\* FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. \*\*\*  
CONTINUED... 51

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

00	FILE NUMBER	644217507		
	CAUTION FILING	PAGE NO. OF PAGES	TOTAL PAGES	001
01	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL SURNAME	20080415 1446 1530 0203 P PPSA 5
02	DEBTOR NAME	BUSINESS NAME	TRADE SECRET WEB PRINTING INC.	
03	DATE OF BIRTH	ADDRESS	FIRST GIVEN NAME	INITIAL SURNAME
04	DEBTOR NAME	BUSINESS NAME	40 HORNER AVE	TORONTO
05	DATE OF BIRTH	ADDRESS	FIRST GIVEN NAME	INITIAL SURNAME
06	DEBTOR NAME	BUSINESS NAME	ROYAL BANK OF CANADA	
07	DATE OF BIRTH	ADDRESS	180 WELLINGTON ST W BSC 3RD FL	TORONTO
08	SECURED PARTY / LIEN CLAIMANT	BUSINESS NAME	ROYAL BANK OF CANADA	
09	DATE OF BIRTH	ADDRESS	180 WELLINGTON ST W BSC 3RD FL	TORONTO
10	COLLATERAL CLASSIFICATION	CONSUMER GOODS	MOTOR VEHICLE	AMOUNT
		INVENTORY EQUIPMENT	ACCOUNTS OTHER	DATE OF MATURITY OR MATURITY DATE
		X	X	
	YEAR MAKE	MODEL		V.I.N.
11	MOTOR VEHICLE			
12	GENERAL			
13	COLLATERAL			
14	DESCRIPTION			
15	REGISTERING AGENT			
16	ADDRESS	4126 NORLAND AVENUE	BURNABY	BC
17		*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***		V5G 3S8

CONTINUED... 52



PROVINCE OF ONTARIO  
MINISTRY OF GOVERNMENT SERVICES  
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
ENQUIRY SEARCH RESPONSE

RUN NUMBER : 304  
RUN DATE : 2019/10/31  
ID : 20191031134828.38  
TYPE OF SEARCH : BUSINESS DEBTOR  
SEARCH CONDUCTED ON : TRADE SECRET WEB PRINTING INC.  
FILE CURRENCY : 30OCT 2019

FORM 2C FINANCING CHANGE STATEMENT / CHANGE STATEMENT

CAUTION PAGE TOTAL MOTOR VEHICLE REGISTRATION REGISTERED  
FILING NO. OF PAGES SCHEDULE NUMBER UNDER

01 RECORD FILE NUMBER 644217507  
21 REFERENCED PAGE AMENDED NO SPECIFIC PAGE AMENDED CHANGE REQUIRED RENEWAL CORRECT  
001 001 20091217 1626 1862 2263 YEARS PERIOD

22 DEBTOR/ TRANSFEROR BUSINESS NAME TRADE SECRET WEB PRINTING INC.  
FIRST GIVEN NAME INITIAL SURNAME  
X D ASSIGNMENT

23 REFERENCE  
24 DEBTOR/ TRANSFEROR BUSINESS NAME TRADE SECRET WEB PRINTING INC.  
25 OTHER CHANGE  
26 REASON/  
27 DESCRIPTION  
28

02/ DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME

05 DEBTOR/  
03/ TRANSFEREE BUSINESS NAME  
06 ADDRESS

29 ASSIGNOR ADDRESS 2227560 ONTARIO INC.  
SECURED PARTY/LIEN CLAIMANT/ASSIGNEE ROYAL BANK OF CANADA  
206-3100 STEELES AVE. W.

08 COLLATERAL CLASSIFICATION MOTOR VEHICLE DATE OF NO FIXED  
09 CONSUMER AMOUNT MATURITY OR MATURITY DATE  
GOODS INVENTORY EQUIPMENT ACCOUNTS OTHER INCLUDED

10 YEAR MAKE MODEL V.I.N.  
11 MOTOR  
12 VEHICLE  
13 GENERAL  
14 COLLATERAL  
15 DESCRIPTION  
16 REGISTERING AGENT OR TALAL CHEHAB  
17 SECURED PARTY/ ADDRESS 206-3100 STEELES AVE. W. CONCORD ON L4K 3R1  
LIEN CLAIMANT

ONTARIO CORPORATION NO.

\*\*\* FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. \*\*\*

CONTINUED... 53

RUN NUMBER : 304  
 RUN DATE : 2019/10/31  
 ID : 20191031134828.38  
 TYPE OF SEARCH : BUSINESS DEBTOR  
 SEARCH CONDUCTED ON : TRADE SECRET WEB PRINTING INC.  
 FILE CURRENCY : 30OCT 2019

PROVINCE OF ONTARIO

MINISTRY OF GOVERNMENT SERVICES  
 PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
 ENQUIRY SEARCH RESPONSE

FORM 2C FINANCING CHANGE STATEMENT / CHANGE STATEMENT

01	CAUTION FILING	PAGE NO. OF	TOTAL MOTOR VEHICLE REGISTRATION NUMBER	REGISTERED UNDER	
21	RECORD REFERENCED	01 001	20130208 1448 1530 3521		
		FILE NUMBER	644217507		
22		PAGE AMENDED	NO SPECIFIC PAGE AMENDED	CHANGE REQUIRED	CORRECT PERIOD
			X	B RENEWAL	5
			FIRST GIVEN NAME	INITIAL SURNAME	
23	REFERENCE				
24	DEBTOR/ TRANSFEROR	BUSINESS NAME	TRADE SECRET WEB PRINTING INC.		
25	OTHER CHANGE				
26	REASON/ DESCRIPTION				
27					
28					
02/	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL SURNAME		
05	DEBTOR/ TRANSFEREE	BUSINESS NAME			
06		ADDRESS			
04/07					
29	ASSIGNOR SECURED PARTY/LIEN CLAIMANT/ASSIGNEE				ONTARIO CORPORATION NO.
08					
09	COLLATERAL CLASSIFICATION	ADDRESS			
	CONSUMER	GOODS INVENTORY EQUIPMENT ACCOUNTS OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR NO FIXED MATURITY DATE
10					
	YEAR MAKE	MODEL			V.I.N.
11	MOTOR VEHICLE				
12	GENERAL				
13	GENERAL				
14	COLLATERAL				
15	DESCRIPTION				
16	REGISTERING AGENT OR	ADDRESS	CANADIAN SECURITIES REGISTRATION SYSTEMS		
17	SECURED PARTY/LIEN CLAIMANT	ADDRESS	4126 NORLAND AVENUE	BURNABY BC	V5G 3S8

\*\*\* FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. \*\*\*

CONTINUED... 54

RUN NUMBER : 304  
 RUN DATE : 2019/10/31  
 ID : 20191031134828.38  
 TYPE OF SEARCH : BUSINESS DEBTOR  
 SEARCH CONDUCTED ON : TRADE SECRET WEB PRINTING INC.  
 FILE CURRENCY : 30OCT 2019

PROVINCE OF ONTARIO  
 MINISTRY OF GOVERNMENT SERVICES  
 PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
 ENQUIRY SEARCH RESPONSE

FORM 2C FINANCING CHANGE STATEMENT / CHANGE STATEMENT

01	CAUTION FILING	PAGE NO. OF	TOTAL MOTOR VEHICLE REGISTRATION NUMBER	REGISTERED UNDER	
21	RECORD REFERENCED	01 001	20180319 1439 1530 9831		
		FILE NUMBER	644217507		
22		PAGE AMENDED	NO SPECIFIC PAGE AMENDED	CHANGE REQUIRED	CORRECT PERIOD
			X	B RENEWAL	5
			FIRST GIVEN NAME	INITIAL SURNAME	
23	REFERENCE				
24	DEBTOR/ TRANSFEROR	BUSINESS NAME	TRADE SECRET WEB PRINTING INC.		
25	OTHER CHANGE				
26	REASON/ DESCRIPTION				
27					
28					
02/	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL SURNAME		
05	DEBTOR/ TRANSFEREE	BUSINESS NAME			
06		ADDRESS			
04/07					
29	ASSIGNOR SECURED PARTY/LIEN CLAIMANT/ASSIGNEE				ONTARIO CORPORATION NO.
08					
09					
	COLLATERAL CLASSIFICATION	ADDRESS			
	CONSUMER	GOODS INVENTORY EQUIPMENT ACCOUNTS OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR NO FIXED MATURITY DATE
10					
	YEAR MAKE	MODEL			V.I.N.
11	MOTOR				
12	VEHICLE				
13	GENERAL				
14	COLLATERAL				
15	DESCRIPTION				
16	REGISTERING AGENT OR	ADDRESS	CANADIAN SECURITIES REGISTRATION SYSTEMS	BURNABY	BC V5G 3S8
17	SECURED PARTY/LIEN CLAIMANT	ADDRESS	4126 NORLAND AVENUE		

\*\*\* FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. \*\*\*

CONTINUED... 55

PROVINCE OF ONTARIO  
MINISTRY OF GOVERNMENT SERVICES  
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
ENQUIRY SEARCH RESPONSE

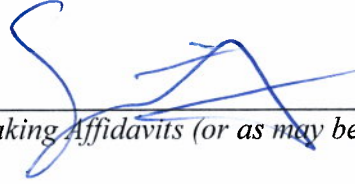
RUN NUMBER : 304  
RUN DATE : 2019/10/31  
ID : 201910311134828.38  
TYPE OF SEARCH : BUSINESS DEBTOR  
SEARCH CONDUCTED ON : TRADE SECRET WEB PRINTING INC.  
FILE CURRENCY : 30OCT 2019

INFORMATION RELATING TO THE REGISTRATIONS LISTED BELOW IS ATTACHED HERETO.

FILE NUMBER	REGISTRATION NUMBER	REGISTRATION NUMBER	REGISTRATION NUMBER	REGISTRATION NUMBER
753395256	20190716 1134 1031 8815			
750568563	20190426 1412 1862 7749			
748648899	20190227 1706 1462 9495			
745542927	20181105 1329 1862 5898			
742585761	20180810 1706 1462 6934			
741938832	20180724 1605 9243 0662			
729632349	20170710 1433 1530 5135			
726013926	20170328 1938 1531 0123			
721095534	20160929 1553 9243 0428	20170419 1934 1531 5027		
719122635	20160729 1708 1462 8272	20180613 1110 9243 0645		
718628877	20160714 1708 1462 2640			
716931837	20160524 1634 1532 9237	20180918 1517 1862 2375		
715926546	20160422 1444 9243 0391	20180613 1108 9243 0644		
715480515	20160408 1004 1462 1353			
715175937	20160330 1523 9243 0383	20180613 1106 9243 0643		
714175983	20160219 1947 1531 7447	20160407 1953 1531 0515	20161129 1935 1531 4262	
710749098	20151009 0859 9221 7369			
709743681	20150908 1944 1531 2381			
709401762	20150827 1947 1531 9798	20150901 1946 1531 7783		
696372723	20140522 1639 1862 2230	20160606 0905 1862 8129	20181019 1143 1862 4672	
644217507	20080415 1446 1530 0203	20091217 1626 1862 2263	20130208 1448 1530 3521	20180319 1439 1530 9831

34 REGISTRATIONS ARE REPORTED IN THIS ENQUIRY RESPONSE.

This is Exhibit "E" referred to in the Affidavit of Bashir Harb  
sworn the 11<sup>th</sup> of December, 2019.

A handwritten signature in blue ink, consisting of a large, stylized 'S' followed by several horizontal and diagonal strokes.

---

*Commissioner for Taking Affidavits (or as may be)*



Crowe Soberman Inc.

Crowe Soberman Inc.  
Licensed Insolvency Trustee  
Member Crowe Global

2 St. Clair Avenue East, Suite 1100  
Toronto, ON M4T 2T5  
416 929 2500  
416 929 2555 Fax  
1 877 929 2501 Toll Free  
www.crowesobermaninc.com

November 26, 2019

**TO THE CREDITORS OF TRADE SECRET WEB PRINTING INC.**

Please be advised that Trade Secret Web Printing Inc. filed a Notice of Intention to Make a Proposal on November 22, 2019 under the *Bankruptcy and Insolvency Act*. A copy of this Notice is enclosed herewith.

This is a procedure whereby a debtor, with creditor and Court approval, reorganizes its financial affairs. Our role as Trustee in this matter is to assist the debtor with the development of the Proposal, to liaise with creditors so as to fully explain the Proposal to them, and to support and facilitate the decision-making process which creditors will ultimately undertake, ending with their acceptance or rejection of the Proposal.

All liabilities, actual and contingent, of Trade Secret Web Printing Inc. as at November 22, 2019 are subject to the Proposal mentioned above and are fixed by Section 62(1.1) of the *Bankruptcy and Insolvency Act* as at that date.

All creditors are STAYED from commencing or continuing any actions as against Trade Secret Web Printing Inc. until the Proposal is dealt with by the creditors.

Trade Secret Web Printing Inc. has thirty (30) days from the date of filing the Notice of Intention to Make a Proposal (subject to Court approved extensions of this time period) to lodge a Proposal with us so that we may file it with the Official Receiver.

We will be calling a meeting of creditors to consider the Proposal within twenty-one (21) days of the date on which the Proposal is filed. You will receive notice of the meeting along with all other necessary documents including the proof of claim form and voting letter, at least ten days in advance of the meeting.

Yours very truly,

Crowe Soberman Inc.  
Licensed Insolvency Trustee



District of: Ontario  
 Division No. 09 - Toronto  
 Court No.  
 Estate No.

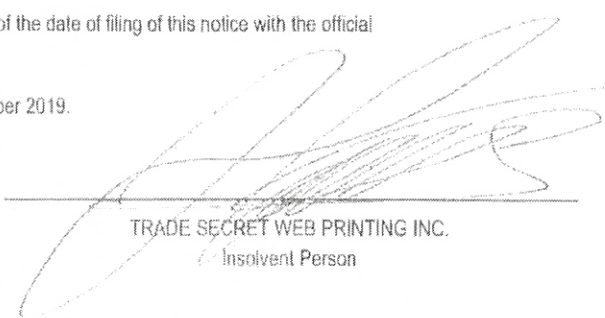
- FORM 33 -  
 Notice of Intention To Make a Proposal  
 (Subsection 50.4(1) of the Act)

In the matter of the proposal of  
 TRADE SECRET WEB PRINTING INC.  
 of the City of ETOBICOKE  
 in the Province of Ontario

Take notice that:

1. I, TRADE SECRET WEB PRINTING INC., an insolvent person, state, pursuant to subsection 50.4(1) of the Act, that I intend to make a proposal to my creditors.
2. Crowe Soberman Inc., LIT of 2 St. Clair Ave East, Suite 1100, Toronto, ON, M4T 2T5, a licensed trustee, has consented to act as trustee under the proposal. A copy of the consent is attached.
3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
4. Pursuant to section 69 of the Act, all proceedings against me are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at the City of Toronto in the Province of Ontario, this 22nd day of November 2019.

  
 \_\_\_\_\_  
 TRADE SECRET WEB PRINTING INC.  
 Insolvent Person

To be completed by Official Receiver:

\_\_\_\_\_  
 Filing Date

\_\_\_\_\_  
 Official Receiver



District of: Ontario  
 Division No. 09 - Toronto  
 Court No.  
 Estate No.

- FORM 33 -  
 Notice of Intention To Make a Proposal  
 (Subsection 50.4(1) of the Act)

In the matter of the proposal of  
 TRADE SECRET WEB PRINTING INC.  
 of the City of ETOBICOKE  
 in the Province of Ontario

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
ABC Fire Door Marnie MacCallum	920 Lakeshore Road E Mississauga ON L5E 1E1		1,293.65
AM Transport Irina	135 Wallline Avenue Mississauga ON L4Z 1P2		15,480.38
Amazing Electric Motors	430 Passmore Ave, Unit 19 Toronto ON M1V 5G4		3,192.89
ARIVA - 114081 Sharon - 46149	P.O. BOX 9798 TORONTO ON M5W 1R6		150,336.54
ASL Global Logistics Brian Spencer	200 Ronson Drive, Suite 200 Etobicoke ON L6S 5N8		2,650.00
Axiom Leasing	2370 Cawthra Rd Mississauga ON L5A 2X1		96,159.69
B & Y Property Holdings Inc.			2,792,256.00
Bashir Harb	40 Homer Avenue ETOBICOKE ON M8Z 4X3		2,998,771.14
Bell Mobility c/o FCT Default Solutions	PO Box 2514, Stn B London ON N6A 4G8	416 252 9660	1,126.35
Bell Mobility c/o FCT Default Solutions	PO Box 2514, Stn B London ON N6A 4G9	416 231 9660	452.27
Bell Mobility c/o FCT Default Solutions	PO Box 2514, Stn B London ON N6A 4G9	512657927	6,343.99
Berg Chilling Systems Inc.	171 Ambassador Dr., Unit 1 Mississauga ON L5T 2J1		3,130.50
Blueshore Financial Credit Union	1250 Lansdale Avenue North Vancouver BC V7M 2H6		268,197.84
CASE PAPER CO. INC. Ken	499 EAST TIOGA STREET PHILADELPHIA PA 19134		81,323.35
CLE Leasing Collections Department	301 - 3390 South Service Road Burlington ON L7N 3J5		11,773.35

District of: Ontario  
 Division No. 09 - Toronto  
 Court No.  
 Estate No.

- FORM 33 -

Notice of Intention To Make a Proposal  
 (Subsection 50.4(1) of the Act)

In the matter of the proposal of  
 TRADE SECRET WEB PRINTING INC.  
 of the City of ETOBICOKE  
 in the Province of Ontario

List of Creditors with claims of \$250 or more.

Creditor	Address	Account#	Claim Amount
Clifford Paper Canada Inc	PO Box 56208, Station A Toronto ON M5W 4L1		1,425,235.00
Cornairco Compressed Air Specialists Chantel	110 Norfinch Drive #10 Downsview ON M3N 1X1		1,872.14
CompreVac Inc.	3067 Jarrow Ave. Mississauga ON L4X 2C6		21,018.00
CRA - Tax - Ontario	Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-Sud QC G9P 5H9	RP Account	1,250,875.22
D&B Companies of Canada C753507	P.O. Box 57770, Station "A" TORONTO ON M5W 5M5	C753507	3,853.64
Dasjardins Card Services	c/o FCT Default Solutions PO Box 2514 Stn B London ON N6A 4C9	4530 9412 9282 5003	2,137.45
Dominion Haulage & Sons Ltd.	245 Kingsbridge Garden Circle Mississauga ON L5R 1L4		466.41
DR Foil & Embossing Ltd.	1365 Fewster Drive, North Building Mississauga ON L4W 1A2		46,654.28
EDPRO Energy Group Inc.	5 Cuddy Blvd. London ON N5V 3Y3	782TRASEC	459.04
EFI Print	P.O. Box 742366 Los Angeles CA 90074-2366	30469	47,606.33
Enbridge Gas Distribution - Ontario Back Office Collections Department	3401 Schmon Pkwy, PO Box 1051 Thorold ON L2V 5A8	80 16 34 53999 4	13,260.39
Excel Transportation	300 Pendant Dr. Mississauga ON L5T 2W6		1,073.20
Get Freight Rates Inc.	83 Kennedy Road South, Unit 22 Brampton ON L6W 3P3		1,285.00

District of: Ontario  
 Division No. 09 - Toronto  
 Court No.  
 Estate No.

- FORM 33 -  
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In the matter of the proposal of  
 TRADE SECRET WEB PRINTING INC.  
 of the City of ETOBICOKE  
 in the Province of Ontario

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
Heidelberg Canada Graphic Equipment Ltd. Denise Green	C/O TH1079 P.O. Box 4283, Station A Toronto ON M5W 5W6		359,777.20
HI-LITE LAMINATIONS INC Roy	1565 Britania Rd. Units 24-25 MISSISSAUGA ON L4W 2V6		770.38
Horizon Express Canada	1744 Meyerside Dr., Unit # 103 Mississauga ON L5T 1A3		10,254.50
Hubergroup Canada Limited	2150 Drew Road Mississauga ON L5S 1B1		143,903.25
Idealliance Inc.	1800 Diagonal Road, Suite 320 Alexandria VA 22314		900.00
International Freight Forwarders	16-286 Attwell Drive Toronto ON M9W 5B2		50,895.00
Kwiksave Logistics Inc.	3100 Harvester Rd., Unit 4 Burlington ON L7N 3WB		742.41
Laminating Choice Canada Ian Campbell	1235B Aerowood Dr Mississauga ON L4W 1B9		12,876.09
Lion Law Daniel A. Freiheit	120 Eglinton Ave E, Suite 800 Toronto ON M4P 1E2		565.00
Little Guys Delivery Service	620 Alden Road, Unit 105 Markham ON L3R 9R7		1,192.66
Maneuver Freight	P.O. Box # 68640 Great Lakes Brampton ON L6R 0J8		37,440.00
Manroland Goss Web Systems Americas LLC Jean L. St. Laurent	121 Technology Drive Durham NH 03824		2,819.09
MAS Recycling	32 Topaz Crt. Maple ON L6A 4X3		2,296.16
Maxium Financial Services Inc.	1 - 30 Vogell Road Richmond Hill ON L4B 3K6		167,203.62

District of: Ontario  
 Division No. 09 - Toronto  
 Court No.  
 Estate No.

- FORM 33 -  
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In the matter of the proposal of  
 TRADE SECRET WEB PRINTING INC.  
 of the City of ETOBICOKE  
 in the Province of Ontario

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
Metro Transportation Services Inc.	55 Strathburn Blvd. Toronto ON M9M 2K7		3,858.42
Mezi International Trade and Services Ltd.	5883 Rayshaw Cres. Mississauga ON L5M 2P1		1,627.20
Mixto Ltd.	294 Walline Avenue ON ON L4Z 1P4		19,729.48
MLS PALLET INC. Lana	168 Rexdale Blvd., Unit #3 Toronto ON M9W 1P6		3,135.75
Near North Customs Brokers Inc.	20 Elliott Avenue Barrie ON L4N 4V7		968.78
NORTHERN CUSTOMS SERVICES	PO BOX 331 LEWISTON NY 14092		1,500.00
Over The Road Logistics Inc. Richard Meyers	5617 McAdam Road Mississauga ON L4Z 1N4		9,782.50
PAPER 4 U Inc. Danny	913 Brock Road Pickering ON L1W 2X9		284,040.57
Peter's Steel Rule Dies	1440 Graham's Lane, Unit6-7 Burlington ON L7S 1W3		37,735.22
PILLAR TAPES	163 Jardin Dr. Concord ON L4K 1X5		6,927.24
PRINTACTION	PO Box 530, 105 Donly Srive S Simcoe ON N3Y 4N5		3,390.00
QuadTech Inc.	PO Box 644996 Pittsburgh PA 15264-4996		6,042.95
Reliable Waste Management	140 Planchet Road Concord ON L4K 2C7		2,793.36
Rileway Solutions	10-8550 Torbram Road, Suite 402 Brampton ON L6T 0H7		1,900.00

District of: Ontario  
 Division No. 09 - Toronto  
 Court No.  
 Estate No.

- FORM 33 -

Notice of Intention To Make a Proposal  
 (Subsection 50.4(1) of the Act)

In the matter of the proposal of  
 TRADE SECRET WEB PRINTING INC.  
 of the City of ETOBICOKE  
 in the Province of Ontario


List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
Rogers Communications / CBV Collection	c/o FCT Default Solutions PO Box 2514 Station B London ON N6A 4G9	48654	318.26
Rogers Communications / CBV Collection	c/o FCT Default Solutions PO Box 2514 Station B London ON N6A 4G9	764066	4,297.46
ROOSEVELT PAPER CO	1 ROOSEVELT DRIVE MT. LAUREL NJ 08054-6312		872,358.53
Siddiqi CPA Professional Corporation	55 Marcell Road Markham ON L6C 1W7		2,260.00
Smita Tank Maintenance Inc.	2329 Royal Windsor Drive Oakville ON L6J 7X7		5,265.58
SNZ Trading Inc.	61 Rayette Rd. Concord ON L4K 2E8		248,836.25
Speedy Transport	265 Rutherford Rd. S. Brampton ON L6W 1V9		11,013.66
Taniguchi Ink Ltd.	1005 Westport Crescent Mississauga ON L5T 1E8		118,269.91
The Fax Engineer	4801 Steeles Ave. W, Unit 24 Toronto ON M9L 2W1		335.61
The Receiver General for Canada - EHT	PO Box 3800 Stn A Sudbury ON P3A 0C3		96,234.00
TONI'S PACKAGING SUPPLIES LTD.	482 MILLWAY AVE., CONCORD ON L4K 3V5		7,087.70
Toronto Hydro-Electric Systems Limited Josephine Pemarell / Mary Degroot	500 Commissioners St, 2nd fl Toronto ON M4M 3N7	7494301000 7494301587	80,932.85
Treasurer, City of Toronto George Charocopos, Collections Department	North York Civic Centre, Lower Level 5100 Yonge Street North York ON M2N 5V7	000250707	3,426.88

District of: Ontario  
 Division No. 09 - Toronto  
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In the matter of the proposal of  
 TRADE SECRET WEB PRINTING INC.  
 of the City of ETOBICOKE  
 in the Province of Ontario

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
U.S. Traffic	TRASEC 37761 6645 Kilmal Road, Unit 18 Mississauga ON L5N 6J4		2,840.00
ULINE Canada	60 Hereford Street Brampton ON L6Y 0N3	9040372	8,398.37
UPS Canada c/o Credit Department Attention accounting (bankruptcy)	200-1 Factory Lane Moncton NB E1C 9M3	9R1F91	26,938.29
Workplace Safety and Insurance Board c/o Collection Services	200 Front St W Toronto ON M5V 3J1		62,345.58
<b>Total</b>			<b>11,974,512.03</b>

  
 TRADE SECRET WEB PRINTING INC.  
 Insolvent Person

**- Creditor Mailing List -**

In the matter of the proposal of  
**TRADE SECRET WEB PRINTING INC.**  
of the City of ETOBICOKE  
in the Province of Ontario

Creditor Type	Name	Attention	Address
Unsecured	ABC Fire Door	Marnie MacCallum	920 Lakeshore Road E Mississauga ON L5E 1E1 Fax: (905) 891-1631 Marnie@abcfiredoor.com
	AM Transport	Irina	135 Watline Avenue Mississauga ON L4Z 1P2 Fax: (905) 624-5730
	Amazing Electric Motors		430 Passmore Ave, Unit 19 Toronto ON M1V 5G4 contact@amazingelectric.ca
	ARIVA - 114081	Sharon - 46149	P.O. BOX 9798 TORONTO ON M5W 1R6
	ASL Global Logistics	Brian Spencer	200 Ronson Drive, Suite 200 Etobicoke ON L6S 5N8
	Axiom Leasing		2370 Cawthra Rd Mississauga ON L5A 2X1 admin@axiomleasing.com
	B & Y Property Holdings Inc.		
	Bashir Harb		40 Horner Avenue ETOBICOKE ON M8Z 4X3
	Bell Mobility c/o FCT Default Solutions		416 231 9660 (Toll Free) PO Box 2514, Stn B London ON N6A 4G9 Fax: (647) 439-1419 dsinsolvency@collectlink.com
	Bell Mobility c/o FCT Default Solutions		416 252 9660 PO Box 2514, Stn B London ON N6A 4G9 Fax: (647) 439-1419 dsinsolvency@collectlink.com
	Bell Mobility c/o FCT Default Solutions		416 231 9660 PO Box 2514, Stn B London ON N6A 4G9 Fax: (647) 439-1419 dsinsolvency@collectlink.com
	Bell Mobility c/o FCT Default Solutions		512657927 PO Box 2514, Stn B London ON N6A 4G9 Fax: (647) 439-1419 dsinsolvency@collectlink.com
	Berg Chilling Systems Inc.		171 Ambassador Dr., Unit 1 Mississauga ON L5T 2J1
	Blueshore Financial Credit Union		1250 Lonsdale Avenue North Vancouver BC V7M 2H6 Fax: (604) 903-2500
	CASE PAPER CO. INC.	Ken	499 EAST TIOGA STREET PHILADELPHIA PA19134 casepapercompany@gmail.com
	CLE Leasing	Collections Department	301 - 3390 South Service Road Burlington ON L7N 3J5 Fax: (866) 241-9022 service@clecapital.ca
	Clifford Paper Canada Inc		PO Box 56208, Station A Toronto ON M5W 4L1

**- Creditor Mailing List -**

In the matter of the proposal of  
**TRADE SECRET WEB PRINTING INC.**  
of the City of ETOBICOKE  
in the Province of Ontario

Creditor Type	Name	Attention	Address
Unsecured	Comairco Compressed Air Specialists	Chanttel	110 Norfinch Drive #10 Downsview ON M3N 1X1 Fax: (416) 667-0949
	CompreVac Inc.		3067 Jarrow Ave. Mississauga ON L4X 2C6 Fax: (905) 624-4099 sales@comprevac.com
	CRA - Tax - Ontario		RP Account Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-Sud QC G9P 5H9 Fax: (866) 229-0839
	CRA - Tax - Ontario		Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-Sud QC G9P 5H9 Fax: (866) 229-0839
	D&B Companies of Canada	C753507	C753507 P.O. Box 57770, Station "A" TORONTO ON M5W 5M5
	Desjardins Card Services		4530 9412 9282 5003 c/o FCT Default Solutions PO Box 2514 Stn B London ON N6A 4G9 Fax: (647) 439-1419 dsinsolvency@collectlink.com
	Dominion Haulage & Sons Ltd.		245 Kingsbridge Garden Circle Mississauga ON L5R 1L4
	DR Foil & Embossing Ltd.		1365 Fewster Drive, North Building Mississauga ON L4W 1A2
	EDPRO Energy Group Inc.		782TRASEC 5 Cuddy Blvd. London ON N5V 3Y3 Fax: (519) 455-7553
	EFI Print		30469 P.O. Box 742366 Los Angeles CA 90074-2366
	Enbridge Gas Distribution - Ontario	Back Office Collections Department	80 16 34 53999 4 3401 Schmon Pkwy, PO Box 1051 Thorold ON L2V 5A8 Fax: (888) 882-5638 Collections@enbridge.com
	Excel Transportation		300 Pendant Dr. Mississauga ON L5T 2W6 Fax: (905) 452-8900 info@exceltransportation.com
	Get Freight Rates Inc.		83 Kennedy Road South, Unit 22 Brampton ON L6W 3P3
	Heidelberg Canada Graphic Equipment Ltd.	Denise Green	C/O TH1079 P.O. Box 4283, Station A Toronto ON M5W 5W6
	HI-LITE LAMINATIONS INC	Roy	1565 Britania Rd. Units 24-25 MISSISSAUGA ON L4W 2V6



**- Creditor Mailing List -**

In the matter of the proposal of  
**TRADE SECRET WEB PRINTING INC.**  
of the City of ETOBICOKE  
in the Province of Ontario

Creditor Type	Name	Attention	Address
Unsecured	Horizon Express Canada		1744 Meyerside Dr., Unit # 103 Mississauga ON L5T 1A3 Fax: (905) 670-5762
	Hubergroup Canada Limited		2150 Drew Road Mississauga ON L5S 1B1 Fax: (905) 671-6568
	Idealliance Inc.		1800 Diagonal Road, Suite 320 Alexandria VA22314 Fax: (703) 837-1072 membership@idealliance.org
	International Freight Forwarders		16-286 Attwell Drive Toronto ON M9W 5B2 Fax: (416) 798-4155 info@iffcargo.com
	Kwiksave Logistics Inc.		3100 Harvester Rd., Unit 4 Burlington ON L7N 3W8 sales@kwiksavCourier.com
	Laminating Choice Canada	Ian Campbell	1235B Aerowood Dr Mississauga ON L4W 1B9 Fax: (905) 238-3332 info@laminatingchoice.com
	Lion Law	Daniel A. Freiheit	120 Eglinton Ave E, Suite 800 Toronto ON M4P 1E2
	Little Guys Delivery Service		620 Alden Road, Unit 105 Markham ON L3R 9R7 Fax: (905) 513-9602 info@littleguysdelivery.com
	Maneuver Freight		P.O. Box # 68640 Great Lakes Brampton ON L6R 0J8
	Manroland Goss Web Systems Americas LLC	Jean L. St. Laurent	121 Technology Drive Durham NH 03824 Fax: (603) 750-6860
	MAS Recycling		32 Topaz Crt. Maple ON L6A 4X3
	Maxium Financial Services Inc.		1 - 30 Vogell Road Richmond Hill ON L4B 3K6 Fax: (905) 780-6273
	Metro Transportation Services Inc.		56 Strathburn Blvd. Toronto ON M9M 2K7
	Mezi International Trade and Services Ltd.		5883 Rayshaw Cres. Mississauga ON L5M 2P1
	Mixto Ltd.		294 Watline Avenue ON ON L4Z 1P4 Fax: (905) 501-7400 office@mixto.net
	MLS PALLET INC.	Lana	168 Rexdale Blvd., Unit #3 Toronto ON M9W 1P6
	Near North Customs Brokers Inc.		20 Elliott Avenue Barrie ON L4N 4V7 nncclientservices@nearnorthcustoms.com
	North Eastern Trucking Inc.		274 Webster Rd. Hamilton ON L8G 5H3
	NORTHERN CUSTOMS SERVICES		PO BOX 331 LEWISTON NY 14092

**- Creditor Mailing List -**

In the matter of the proposal of  
**TRADE SECRET WEB PRINTING INC.**  
of the City of ETOBICOKE  
in the Province of Ontario

Creditor Type	Name	Attention	Address
Unsecured	Over The Road Logistics Inc.	Richard Meyers	5617 McAdam Road Mississauga ON L4Z 1N4
	P-TEK SERVICE		42 Valleyridge Cr. BRAMPTON ON L6P 2C8
	PAPER 4 U Inc.	Danny	913 Brock Road Pickering ON L1W 2X9
	Peter's Steel Rule Dies		1440 Graham's Lane, Unit6-7 Burlington ON L7S 1W3 Fax: (905) 631-8288 design@petersdies.com
	PILLAR TAPES		163 Jardin Dr. Concord ON L4K 1X5 Fax: (905) 760-1551 pillartapes@rogers.com
	PRINTACTION		PO Box 530, 105 Donly Srive S Simcoe ON N3Y 4N5
	Purolator Inc.	Wayne Richard/Accounts Receivable	6288029 PO Box 1100, Post Stn A Etobicoke ON M9C 5K2 Fax: (888) 326-1912 Wayne.Richard@purolator.com
	QuadTech Inc.		PO Box 644996 Pittsburgh PA 15264-4996
	Reliable Waste Management		140 Planchet Road Concord ON L4K 2C7
	Riteway Solutions		10-8550 Torbram Road, Suite 402 Brampton ON L6T 0H7
	Rogers Communications / CBV Collection		48054 c/o FCT Default Solutions PO Box 2514 Station B London ON N6A 4G9 Fax: (647) 439-1419 dsinsolvency@collectlink.com
	Rogers Communications / CBV Collection		764066 c/o FCT Default Solutions PO Box 2514 Station B London ON N6A 4G9 Fax: (647) 439-1419 dsinsolvency@collectlink.com
	ROOSEVELT PAPER CO		1 ROOSEVELT DRIVE MT. LAUREL NJ 08054-6312
	Siddiqi CPA Professional Corporation		55 Marcrill Road Markham ON L6C 1W7
	Smits Tank Maintenance Inc.		2329 Royal Windsor Drive Oakville ON L6J 7X7
	SNZ Trading Inc.		61 Rayette Rd. Concord ON L4K 2E8 Fax: (416) 987-1997 info@paperforbusiness.com
	Speedy Transport		265 Rutherford Rd. S. Brampton ON L6W 1V9

**- Creditor Mailing List -**

In the matter of the proposal of  
**TRADE SECRET WEB PRINTING INC.**  
of the City of ETOBICOKE  
in the Province of Ontario

Creditor Type	Name	Attention	Address
Unsecured	Taniguchi Ink Ltd.		1005 Westport Crescent Mississauga ON L5T 1E8 Fax: (905) 677-7551 mail@taniguchicanada.com
	The Fax Engineer		4801 Steeles Ave W, Unit 24 Toronto ON M9L 2W1
	The Receiver General for Canada - EHT		PO Box 3800 Stn A Sudbury ON P3A 0C3
	TONI'S PACKAGING SUPPLIES LTD.		482 MILLWAY AVE CONCORD ON L4K 3V5
	Toronto Hydro-Electric Systems Limited	Josephine Pernarell / Mary Degroot	7494301000 7494301587 500 Commissioners St, 2nd fl Toronto ON M4M 3N7 Fax: (416) 542-3574 collections@torontohydro.com
	Treasurer, City of Toronto	George Charocpos, Collections Department	000250707 North York Civic Centre, Lower Level 5100 Yonge Street North York ON M2N 5V7 Fax: (416) 395-6703 gcharoc@toronto.ca
	U.S. Traffic		TRASEC 37761 6645 Kitimat Road, Unit 18 Mississauga ON L5N 6J4
	ULINE Canada		9040372 60 Hereford Street Brampton ON L6Y 0N3 Fax: (800) 295-5571 customer.service@uline.ca
	UPS Canada c/o Credit Department	Attention accounting (bankruptcy)	99ER44 200-1 Factory Lane Moncton NB E1C 9M3 Fax: (888) 429-4811
	UPS Canada c/o Credit Department	Attention accounting (bankruptcy)	9R1F91 200-1 Factory Lane Moncton NB E1C 9M3 Fax: (888) 429-4811
	UPS Canada c/o Credit Department	Attention accounting (bankruptcy)	Custom Brokerage 200-1 Factory Lane Moncton NB E1C 9M3 Fax: (888) 429-4811
	Workplace Safety and Insurance Board	c/o Collection Services	200 Front St W Toronto ON M5V 3J1 Fax: (905) 521-4203

District of: Ontario  
Division No. 09 - Toronto  
Court No.  
Estate No.

- Notice of stay of proceeding -

In the matter of the proposal of  
TRADE SECRET WEB PRINTING INC.  
of the City of ETOBICOKE  
in the Province of Ontario

Date of Proposal: November 22, 2019.

Notice is hereby given that the above debtor filed a proposal.

Every proposal made in pursuance of this Act takes precedence over all judicial or other attachments, garnishments, certificates of judgment, judgments operation as hypothecs, executions or other process against the property of a bankrupt, except such as have been completely executed by payment to the creditor or his agent, and except also the rights of a secured creditor.

Upon the filing of a proposal made by an insolvent person or upon the bankruptcy of any debtor, no creditor with a claim provable in the bankruptcy shall have any remedy against the debtor or his/her property or shall commence a claim provable in bankruptcy until the trustee has been discharged or until the proposal has been refused, unless with the leave of the Court and on such terms as the Court may impose.

Where a proposal has been made, the Sheriff or other officer of any Court or any person having seized property of the bankrupt under execution of attachment or any other process shall, upon receiving a copy of the proposal certified by the Trustee as a true copy thereof, forthwith deliver to the Trustee all the property of the bankrupt in

Dated at the City of Toronto in the Province of Ontario, this 26th day of November 2019.

Crowe Soberman Inc., LIT - Licensed Insolvency Trustee

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2 St. Clair Ave East, Suite 1100  
Toronto ON M4T 2T5  
Phone: (416) 929-2500 Fax: (416) 929-2555

This is Exhibit "F" referred to in the Affidavit of Bashir Harb  
sworn the 11<sup>th</sup> of December, 2019.

A handwritten signature in blue ink, consisting of a large, stylized 'S' followed by a series of overlapping loops and lines.

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*Commissioner for Taking Affidavits (or as may be)*

**Trade Secret Web Printing Inc.**

**Projected Statement of Cash Flows**

From November 25, 2019 - (unaudited - CDN\$)

For the Week Commencing	25-Nov	02-Dec	09-Dec	16-Dec	23-Dec	30-Dec	06-Jan	13-Jan	20-Jan	27-Jan	03-Feb	10-Feb	17-Feb	Total
<i>Opening Cash</i>	\$ 45,000.00	\$ 103,673.00	\$ 59,054.00	\$ 31,676.50	\$ 125,307.70	\$ 112,476.70	\$ 238,934.70	\$ 225,254.70	\$ 240,493.70	\$ 171,663.70	\$ 195,752.70	\$ 159,152.70	\$ 156,365.00	\$ (1,567,459.10)
<i>DIP Financing</i>														\$ -
<i>Income</i>														\$ -
A/R Collections	\$ 75,900.00	\$ 50,600.00	\$ 63,250.00	\$ 45,540.00	\$ 27,300.00	\$ 27,300.00	\$ 84,000.00	\$ 105,000.00	\$ 189,000.00	\$ 260,000.00	\$ 260,000.00	\$ 250,000.00	\$ 240,000.00	\$ 1,677,890.00
<b>Total Cash In</b>	\$ 120,900.00	\$ 50,600.00	\$ 63,250.00	\$ 45,540.00	\$ 27,300.00	\$ 27,300.00	\$ 84,000.00	\$ 160,000.00	\$ 189,000.00	\$ 260,000.00	\$ 260,000.00	\$ 250,000.00	\$ 240,000.00	\$ 1,777,890.00
<b>Projected Disbursements</b>														
Payroll- Including Deductions	\$ 59,589.00			\$ 44,589.00				\$ 44,589.00		\$ 74,589.00		\$ 83,712.30		\$ 326,657.30
Rent														\$ -
HST	\$ (8,500.00)					\$ 16,600.00	\$ (13,000.00)			\$ 34,600.00	\$ 16,000.00			\$ (5,500.00)
Utilities - Hydro	\$ 21,600.00													\$ 72,800.00
Utilities - Gas	\$ 3,000.00					\$ 3,000.00				\$ 5,000.00				\$ 11,000.00
Utilities - Telephone & Cellular	\$ 3,400.00					\$ 3,400.00				\$ 3,400.00				\$ 10,200.00
Insurance	\$ 7,700.00					\$ 7,700.00				\$ 7,700.00				\$ 23,100.00
Material - Paper	\$ 60,000.00	\$ -	\$ 75,000.00	\$ 75,000.00	\$ -	\$ 80,000.00	\$ -	\$ 75,000.00	\$ -	\$ 45,000.00	\$ -	\$ 60,000.00	\$ -	\$ 395,000.00
Material Purchases other supplies	\$ 37,950.00	\$ 35,420.00	\$ 18,975.00	\$ 18,216.00	\$ 13,650.00	\$ 8,650.00	\$ 67,200.00	\$ 52,500.00	\$ 94,500.00	\$ 104,000.00	\$ 130,000.00	\$ 96,000.00	\$ 95,500.00	\$ 772,561.00
Subcontractor Expenses	\$ 18,000.00					\$ 9,000.00					\$ 18,000.00			\$ 45,000.00
Warehousing, Shipping, & Transportation Costs	\$ 2,277.00	\$ 1,518.00	\$ 1,897.50	\$ 1,366.20	\$ 819.00	\$ 819.00	\$ 2,520.00	\$ 3,150.00	\$ 5,670.00	\$ 7,800.00	\$ 7,800.00	\$ 7,500.00	\$ 6,300.00	\$ 49,436.70
Vehicle Expenses	\$ 1,600.00						\$ 1,600.00				\$ 1,600.00			\$ 4,800.00
Office Supplies	\$ 2,000.00						\$ 2,000.00			\$ 2,000.00				\$ 6,000.00
Credit Cards	\$ 5,000.00						\$ 5,000.00				\$ 5,000.00			\$ 15,000.00
Proposal Trustee Fees	\$ 5,000.00						\$ 5,000.00				\$ 5,000.00		\$ 60,000.00	\$ 75,000.00
Legal Fees (Trustee)			\$ 5,000.00			\$ 5,000.00					\$ 20,000.00		\$ 50,000.00	\$ 80,000.00
Legal Fees (Debtor)	\$ 20,000.00							\$ 20,000.00			\$ 20,000.00		\$ 20,000.00	\$ 90,000.00
Lease Payments														\$ -
<b>Total Operating Disbursements</b>	\$ 62,227.00	\$ 213,327.00	\$ 35,872.50	\$ 139,171.20	\$ 14,469.00	\$ 153,758.00	\$ 70,320.00	\$ 175,239.00	\$ 120,170.00	\$ 284,089.00	\$ 223,400.00	\$ 247,212.30	\$ 231,800.00	\$ 1,971,055.00
<b>Net cash for week</b>	\$ 58,673.00	\$ (162,727.00)	\$ 27,377.50	\$ (93,631.20)	\$ 12,831.00	\$ (126,458.00)	\$ 13,680.00	\$ (15,239.00)	\$ 68,830.00	\$ (24,089.00)	\$ 36,600.00	\$ 2,787.70	\$ 8,200.00	\$ (193,165.00)
Closing Cash before below	\$ 103,673.00	\$ (59,054.00)	\$ (31,676.50)	\$ (125,307.70)	\$ (112,476.70)	\$ (238,934.70)	\$ (225,254.70)	\$ (240,493.70)	\$ (171,663.70)	\$ (195,752.70)	\$ (159,152.70)	\$ (156,365.00)	\$ (148,165.00)	\$ (148,165.00)
Closing Cash	\$ 103,673.00	\$ (59,054.00)	\$ (31,676.50)	\$ (125,307.70)	\$ (112,476.70)	\$ (238,934.70)	\$ (225,254.70)	\$ (240,493.70)	\$ (171,663.70)	\$ (195,752.70)	\$ (159,152.70)	\$ (156,365.00)	\$ (148,165.00)	\$ (148,165.00)

Note 1\* Payments to Suppliers does take into account certain vendors that will request c.o.d going forward.

**CERTIFICATION**

THE PURPOSE of this Statement of Projected Cash flow is to provide creditors with sufficient information to make an informed decision regarding the Proposal, and to fully disclose to the Trustee and the Official Receiver, the state of Trade Secret Web Printing Inc.'s financial affairs. This Statement of Projected Cash flow is prepared pursuant to the requirements of sections 50.4(2)(a) and 50(6)(a) of the Bankruptcy and Insolvency Act and solely for that purpose.

Dated this 2nd day of December, 2019.

Per: Bashir Harb

Dated this 2nd day of December 2019.  
CROWE SOBERMAN INC.  
Trustee Acting in re: Proposal of Trade Secret Web Printing Inc.

Per: Graeme Hamilton, LIT, CIRP

This is Exhibit "G" referred to in the Affidavit of Bashir Harb  
sworn the 11<sup>th</sup> of December, 2019.



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*Commissioner for Taking Affidavits (or as may be)*

December 9, 2019

**Trade Secret Web Printing Inc.**

40 Horner Avenue, Etobicoke ON, M8Z 4X3  
Attention: Mr. Bashir Harb

**Dear Mr. Harb:**

**RE: Debtor in Possession funding of the Proposal of Trade Secret Web Printing Inc. (the "Borrower" in the amount of up to CAD \$250,000.00**

We understand that **Trade Secret Web Printing Inc.** (the "**Borrower**") has filed for protection from its creditors by filing a notice of intention to make a proposal in accordance with the Bankruptcy and Insolvency Act (the "**NOI Process**").

In connection with the NOI Process, effective December 2, 2019 (the "**Effective Date**"), **B&Y Property Holdings Inc.**, in its capacity as lender (the "**Lender**") is prepared to advance funds up to the amount of CAD \$250,000.00 to the Borrower, by way of a court-approved Term Credit Facility (as hereinafter defined), provided that the funds advanced are secured by a court-ordered charge as set out in the draft order attached hereto as **Appendix "A"** (the "**Approval Order**"), which loan shall in any event be in priority to all other entities and subject to the other terms set out herein (the "**DIP Term Sheet**").

The terms of the DIP Facility are as follows:

Borrower:	<b>Trade Secret Web Printing Inc.</b>
DIP Lender:	B&Y Property Holdings Inc. as lender (the " <b>Lender</b> ") with a mailing address at 40 Horner Avenue, Etobicoke, Ontario, M8Z 4X3.
Facility Type:	Term Credit Facility (the " <b>DIP Facility</b> ").
Minimum Amount:	CAD \$90,000.00 (the " <b>First Advance</b> ")
Amount:	As approved by the court, up to a maximum principal amount of CAD \$250,000.00
Interest Rate:	Five (5%) percent per annum, calculated monthly, not in advance.  Interest calculated as aforesaid shall be payable: <ul style="list-style-type: none"> <li>i. accruing monthly, in arrears, on the first (1<sup>st</sup>) business day (in Toronto, Ontario) of each month until the full amount outstanding hereunder on account of the DIP Facility has been paid in full;</li> <li>ii. in accordance with the "<b>Repayment</b>" section below; and</li> <li>iii. upon Maturity (as hereinafter defined). The first monthly payment of interest hereunder shall be payable on the first (1<sup>st</sup>) business day of the month immediately following the month in which the initial advance of the DIP Facility occurs, computed from the date of such advance.</li> </ul>
Closing Fee:	The Borrower shall pay to the Lender a closing fee equal to 2.00% of the maximum principal amount of the DIP Facility (the " <b>Closing Fee</b> "), which Closing Fee shall be earned and payable.
Purpose:	The purposes set out in the cash flows filed by the Proposal Trustee on December 2, 2019 (the " <b>Cash Flows</b> "), including, without limitation: (i) for ordinary course working capital and other general corporate purposes of the Borrower in accordance



	<p>with, and subject to the limitations set forth in, the Cash Flows or any other order of the Court in the NOI Process; (ii) to pay transaction costs, fees and expenses (including the Permitted Fees and Expenses, as defined below, and professional fees and expenses owing to the Lender pursuant to the terms of this DIP Term Sheet or other DIP Facility documentation) incurred in connection with the DIP Facility and the transactions contemplated thereunder; and (iii) professional costs and expenses of the Borrower's counsel and the Proposal Trustee and its counsel incurred in connection with the NOI Process.</p>
Availability of First Advance:	<p>The First Advance shall be available upon the occurrence of the following conditions precedent:</p> <ul style="list-style-type: none"> <li>a) the execution and delivery of this DIP Term Sheet;</li> <li>b) a general security agreement executed by the Borrower in favour of the Lender creating a lien in all present and after-acquired personal property of the Borrower, securing the First Advance and any future advances made pursuant to the DIP Facility (the "<b>GSA</b>");</li> <li>c) the registration, recording or filing, as applicable, of the GSA, in all jurisdictions and public offices as deemed necessary by the Lender and the Lender's counsel.</li> </ul> <p>The Borrower acknowledges that although the First Advance is being made prior to Borrower obtaining the Approval Order, the Borrower must, as soon as commercially reasonable, obtain the Approval Order, on the following terms:</p> <ul style="list-style-type: none"> <li>i. authorizing the Borrower to enter into, and authorizing the Borrower to perform their obligations under, this DIP Term Sheet; and</li> <li>ii. granting the Lender, a first-ranking super priority charge (the "<b>DIP Charge</b>") over all of the present and future real and personal, tangible and intangible property and assets of the Borrower, securing the First Advance and any further advances made under this DIP Facility (the "<b>First Advance Condition Subsequent</b>")</li> </ul> <p>A failure to satisfy the First Advance Condition Subsequent shall be deemed an Event of Default (defined below) and the Lender may, in its sole and absolute discretion exercise, exercise any remedies available to it under this DIP Term Sheet.</p>
Conditions Precedent for Further Advances:	<p>No further advances, beyond the First Advance, shall be made under the DIP Facility, until the Borrower obtains the Approval Order containing the following terms:</p> <ul style="list-style-type: none"> <li>iii. authorizing the Borrower to enter into, and authorizing the Borrower to perform its obligations under, this DIP Loan Agreement; and</li> <li>iv. granting the DIP Charge (the "<b>Conditions Precedent</b>")</li> </ul>
Availability of Further Advances:	<p>Provided (i) that the Conditions Precedent have been satisfied, (ii) an Event of Default (as defined below) has not occurred and (iii) demand for payment has not been made, further advances under the DIP Facility shall be available by one or, at the option of the Borrower, multiple advances, as required by the Borrower.</p>
Term:	<p>The DIP Facility matures on the earliest of ("<b>Maturity</b>"):</p> <ul style="list-style-type: none"> <li>a) the date that is ninety (90) days from the date of the DIP Term Sheet or such later date as the Lender may agree in writing;</li> </ul>

	<ul style="list-style-type: none"> <li>b) the completion of a sale or sales of all or substantially all of the Borrower's assets, property and undertaking, as approved by the Court;</li> <li>c) the implementation of a proposal within the NOI Process, which has been approved by the requisite majorities of the Borrower's creditors, and the Court;</li> <li>d) the date on which the stay of proceedings in the NOI Process terminates; and</li> <li>e) the occurrence of an Event of Default (as defined below).</li> </ul> <p>All amounts outstanding or payable under the DIP Loan Agreement (including the principal and all unpaid accrued interest under the DIP Facility and all fees and other amounts required to be paid by the Borrower) shall be due and payable in full on Maturity.</p>
Repayment:	<p>Any amounts received in repayment of obligations owing under the DIP Loan Agreement shall be paid and applied as follows:</p> <ul style="list-style-type: none"> <li>i. firstly, towards outstanding Permitted Fees and Expenses (as defined below);</li> <li>ii. secondly, towards outstanding interest and costs payable hereunder; and</li> <li>iii. thirdly, towards outstanding principal hereunder.</li> </ul>
Prepayment:	The DIP Facility can be permanently repaid in whole or in part at any time, without notice or penalty.
Security:	The DIP Charge shall secure all debts, liabilities, and obligations of the Borrower under the DIP Facility and shall rank in priority to all assignments, security interests, trusts, liens, mortgages, charges and encumbrances whatsoever, statutory or otherwise, other than a charge to secure the fees and expenses of the Borrower, the Proposal Trustee and their respective counsel in the NOI Process (the " <b>Administration Charge</b> ").
Permitted Fees and Expenses:	<p><b>"Permitted Fees and Expenses"</b> means, collectively:</p> <ul style="list-style-type: none"> <li>(a) all reasonable and documented fees and expenses of counsel for the Lender in connection with the DIP Facility; and</li> <li>(b) all reasonable and documented fees and expenses incurred by the Borrower and Crowe Soberman Inc., (including the fees and expenses of its counsel), in its capacity as "Proposal Trustee" under the NOI Process) (the "<b>Proposal Trustee</b>").</li> </ul>
Default:	<p>The following events shall constitute events of default (each, an "<b>Event of Default</b>"): </p> <ul style="list-style-type: none"> <li>(a) the failure of the Borrower to obtain the Approval Order on or before December 20, 2019: <ul style="list-style-type: none"> <li>i. authorizing the Borrower to enter into, and authorizing the Borrower to perform its obligations under, this DIP Loan Agreement; and</li> <li>ii. granting the DIP Charge, ranking behind the Administration Charge;</li> </ul> </li> <li>(b) if the Borrower fails to pay to the Lender when due, any amount of principal, interest or other amounts under the DIP Facility, and this DIP Term Sheet, whether by acceleration or otherwise;</li> </ul>

	<p>(c) if the Borrower defaults, in the observance or performance of any other non-financial term, covenant or condition in this DIP Term Sheet, and such default is not cured within five (5) business days of receiving notice thereof from the Lender;</p> <p>(d) if the Lender determines, in its sole discretion, acting reasonably, that a material adverse change has occurred after the date hereof in respect of the business, affairs or financial condition of the Borrower;</p> <p>(e) if (i) the Approval Order is varied without the consent of the Lender or any other order is made which is or may be prejudicial to the Lender's interests, acting reasonably; (ii) the Approval Order is appealed or leave to appeal is granted; or (iii) the stay if proceedings contained in the Approval Order is terminated or lifted;</p> <p>(f) if a receiver is appointed over any property of the Borrower or any judgment or order or process of any court becomes enforceable against the Borrower or any property of the Borrower or any creditor takes possession of any property of the Borrower;</p> <p>(g) if the Borrower ceases to carry on business; or</p> <p>(h) if the Borrower becomes a bankrupt under the bankruptcy laws of Canada.</p>
Remedies:	<p>Upon the occurrence of an Event of Default:</p> <p>(a) the Lender may immediately terminate the DIP Facility; and</p> <p>(b) all amounts outstanding under the DIP Facility and this DIP Loan Agreement shall, at the option of the Lender, immediately become due and payable; and</p> <p>(c) upon seeking an Order of the Court on five (5) days prior notice, enforce, without further notice, demand or delay, all of its rights and remedies against the Borrower and its property, assets and undertaking including, without limitation, by way of appointment of a receiver.</p> <p>The Borrower hereby consents to the lifting of the stay in its NOI process, if required, in order to allow the DIP Facility and security to be enforced. The DIP Facility and all amounts due hereunder shall not be compromised in any proposal of the Borrower and the Lender shall be treated as an unaffected creditor in these proceedings.</p>
Conditions Precedent:	<p>The advance of the DIP Facility is conditional upon:</p> <p>(b) the Borrower obtaining the Approval Order on terms acceptable to the Lender, including the following terms:</p> <ol style="list-style-type: none"> <li>i. authorizing the Borrower to enter into, and authorizing the Borrower and the Proposal Trustee to perform their obligations under, this DIP Loan Agreement; and</li> <li>ii. granting the Lender, the DIP Charge, ranking behind the Administration Charge.</li> </ol>
Fees and Expenses:	<p>The Borrower shall be responsible for all reasonable costs, fees and expenses incurred by the Lender and the Lender's solicitor in connection with the negotiation, preparation and administration of this DIP Term Sheet and any enforcement of the</p>

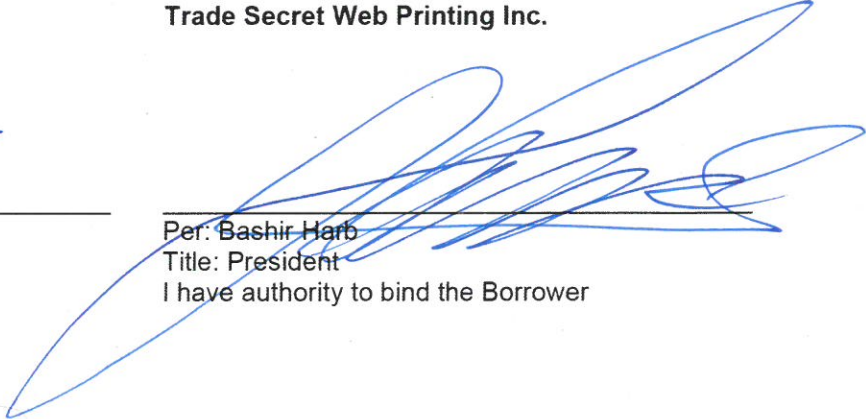

	DIP Charge including, without limitation, all court attendances in connection therewith. All such fees and expenses shall be added to the DIP Facility and be secured by the DIP Charge.
Counterparts:	This DIP Term Sheet may be executed in counterparts, each of which is deemed an original, but all of which together are deemed to be one and the same agreement. A signed copy of this Term Sheet delivered by facsimile, email or other means of electronic transmission is deemed to have the same legal effect as delivery of an original signed copy of this Term Sheet.

The foregoing constitutes a formal offer to provide financing. Nothing in this DIP Term Sheet shall prevent the Lender from bidding on or funding an entity bidding of the assets of the Borrower in the proposed sale process or otherwise.

**IN WITNESS WHEREOF**, the parties have executed this DIP Term Sheet as of the date first above written.

**B&Y Property Holdings Inc.**

**Trade Secret Web Printing Inc.**



\_\_\_\_\_  
Per: Zeinab Harb  
Title: President  
I have authority to bind the Lender

\_\_\_\_\_  
Per: Bashir Harb  
Title: President  
I have authority to bind the Borrower

**TAB 3**

Court File No. 31-2587191

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
(COMMERCIAL LIST)**

**IN BANKRUPTCY AND INSOLVENCY**

THE HONOURABLE	)	MONDAY, THE 16 <sup>TH</sup> DAY
	)	
JUSTICE	)	OF DECEMBER, 2019

**IN THE MATTER OF THE NOTICE OF INTENTION  
TO MAKE A PROPOSAL OF TRADE SECRET WEB PRINTING INC.,  
OF THE CITY OF ETOBICOKE, IN THE PROVINCE OF ONTARIO**

**ORDER  
(DIP LOAN, SISP)**

**THIS MOTION** made by Trade Secret Web Printing Inc. (“**Debtor**”) for an Order in the form set out in the Notice of Motion, and in particular:

- a) granting an Administration Charge (as defined below) in respect of the fees and expenses of legal counsel to the Debtor, Crowe Soberman Inc. in its capacity as Licensed Insolvency Trustee with respect to the Debtor (“**Proposal Trustee**”), and Proposal Trustee’s legal counsel;
- b) approving certain interim financing for the Debtor in accordance with the DIP Term Sheet (defined below) and granting the DIP Lender’s Charge (as defined below);

- c) approving bidding procedures with respect to the sale of the assets and business of the Debtor, including the Stalking Horse Agreement with the Stalking Horse Bidders both of those terms are defined in the bidding procedures; and,
- d) extending the time within which a Proposal must be filed to and including February 5, 2020,

was heard this day at 330 University Avenue, Toronto, Ontario.

**ON READING** the Affidavit of Bashir Harb, sworn December 11, 2020, and the First Report of the Proposal Trustee, dated December 13, 2019 (“**First Report**”), and on hearing the submissions of counsel for the Debtor and counsel for the Proposal Trustee, and those other parties present, no one appearing for any other person on the service list, although duly served as appears of the affidavit of service of Ariyana Botejue, filed,

## **SERVICE**

1. **THIS COURT ORDERS** that the time for service of the Notice of Motion and the Motion Record is hereby abridged and validated so that this Motion is properly returnable today and hereby dispenses with further service thereof.

## **ADMINISTRATION CHARGE**

2. **THIS COURT ORDERS** that legal counsel to the Debtor, the Proposal Trustee and legal counsel to the Proposal Trustee (“**Administrative Parties**”) shall be entitled to the benefit of and are hereby granted a charge (the “**Administration Charge**”) on all property, assets and undertakings of the Debtor (“**Property**”), which charge shall not exceed an aggregate amount of \$250,000, as security for the fees and disbursements of the Administrative Parties, incurred at

their standard rates and charges both before and after the making of this Order. The Administration Charge shall have the priority set out in paragraph 5 hereof.

### **DIP FINANCING**

3. **THIS COURT ORDERS** that the Debtor is hereby authorized and empowered to obtain and borrow under a credit facility pursuant to the Debtor-in-Possession Term Sheet (“**DIP Term Sheet**”) between the Debtor and the lender (“**DIP Lender**”) in the form attached hereto as Schedule “A”, provided that the borrowings by the Debtor under the DIP Term Sheet shall not exceed \$250,000 unless permitted by further Order of this Court.

4. **THIS COURT ORDERS** that the DIP Lender shall be entitled to the benefit of and is hereby granted a charge (“**DIP Lender’s Charge**”) on the Property as security for any and all obligations, including on account of principal, interest, fees, expenses and other liabilities, under the DIP Term Sheet (“**DIP Obligations**”), which DIP Lender’s Charge shall be in the aggregate amount of the DIP Obligations outstanding at any given time under the DIP Term Sheet.

### **VALIDITY AND PRIORITY OF CHARGES CREATED BY THIS ORDER**

5. **THIS COURT ORDERS** that the priorities of the Administration Charge and the DIP Lender’s Charge (collectively, the “**Charges**”), as among them, shall be as follows:

First - the Administration Charge; and

Second - the DIP Lender’s Charge

6. **THIS COURT ORDERS** that the filing, registration or perfection of the Charges shall not be required, and that the Charges shall be valid and enforceable for all purposes, including as



against any right, title or interest filed, registered, recorded or perfected subsequent to the Charges coming into existence, notwithstanding any such failure to file, register, record or perfect.

7. **THIS COURT ORDERS** that each of the Charges shall constitute a charge on the Property and such Charges shall rank in priority to all other security interests, trusts, liens, charges, encumbrances and claims of secured creditors, statutory or otherwise.

### **BIDDING PROCEDURES**

8. **THIS COURT ORDERS** that the Bidding Procedures, as set out and described in the First Report, are hereby approved and that the Proposal Trustee be and is hereby authorized and directed to carry out the Bidding Procedures in accordance with their terms. The Proposal Trustee is hereby authorized and directed to perform its obligations under the Bidding Procedures and to do all things reasonably necessary in relation to such obligations, subject to the terms of the Bidding Procedures. .

9. **THIS COURT ORDERS** that in each case where the Proposal Trustee takes such actions or steps under paragraph 8 of this Order, it shall be exclusively authorized and empowered to do so, to the exclusion of any other individual, firm, corporation, governmental body or agency or any other entity (each being a “**Person**”) including the Debtor, and without interference from any other Person.

10. **THIS COURT ORDERS** that the Proposal Trustee and its affiliates, partners, directors, employees, counsel, agents and controlling persons shall have no liability with respect to any and all losses, claims, damages or liabilities, of any nature or kind, to any person in connection with or as a result of engaging any professionals as set out in paragraph 8 of this Order, except to the

extent such losses, claims, damages or liabilities result from gross negligence or willful misconduct on the Proposal Trustee in performing its obligations hereunder, as determined by this Court.

#### STALKING HORSE AGREEMENT

11. **THIS COURT ORDERS** that the Debtor is hereby authorized to execute the Stalking Horse Agreement, provided that nothing herein approves the sale and vesting of the Debtors' assets in the Stalking Horse Bidder pursuant to the Stalking Horse Agreement, and that the approval of the sale and vesting of such assets shall be considered by this Court on a subsequent motion made to this Court following the completion of the sale process pursuant to the Bidding Procedures.

12. **THIS COURT ORDERS** that, in connection with the Bidding Procedures and pursuant to clause 7(3)(c) of the *Canada Personal Information Protection and Electronic Documents Act*, the Debtor, and the Proposal Trustee are authorized and permitted to disclose personal information of identifiable individuals to prospective, purchasers or bidders of the Debtors' assets and to their advisors, including the Stalking Horse Bidder, but only to the extent desirable or required to negotiate and attempt to complete a sale transactions (each, a "**Transaction**"). Each prospective purchaser, or bidder to whom such information is disclosed shall maintain and protect the privacy of such information and shall limit the use of such information to its evaluation of the Transaction, and if it does not complete a Transaction, shall: (i) return all such information to the Debtor or the Proposal Trustee; or (ii) destroy all such information that is not electronically stored and, in the case of such information that is electronically stored, destroy all such information to the extent it is reasonably practical to do so. The purchaser in any

Transaction shall be entitled to continue to use the personal information provided to it, and related to the property purchased, in a manner which is in all material respects identical to the prior use of such information by the Debtor, and shall return all other personal information to the Debtor or the Proposal Trustee, or ensure that all other personal information is destroyed.

### **EXTENSION OF TIME TO FILE PROPOSAL**

13. **THIS COURT ORDERS** that the time in which the Debtor is required to file a proposal is hereby extended to and including February 5, 2020.

### **SERVICE AND NOTICE**

14. **THIS COURT ORDERS** that the E-Service Protocol of the Commercial List (the “**Protocol**”) is approved and adopted by reference herein and, in this proceeding, the service of documents made in accordance with the Protocol (which can be found on the Commercial List website at <http://www.ontariocourts.ca/scj/practice/practice-directions/toronto/e-service-protocol/>) shall be valid and effective service. Subject to Rule 17.05 this Order shall constitute an order for substituted service pursuant to Rule 16.04 of the Rules of Civil Procedure. Subject to Rule 3.01(d) of the Rules of Civil Procedure and paragraph 21 of the Protocol, service of documents in accordance with the Protocol will be effective on transmission. This Court further orders that a Case Website shall be established in accordance with the Protocol with the following URL: <https://www.crowesobermaninc.com/insolvency-cases/trade-secret>.

15. **THIS COURT ORDERS** that if the service or distribution of documents in accordance with the Protocol is not practicable, the Debtor and the Proposal Trustee are at liberty to serve or distribute this Order, any other materials and orders in these proceedings, any notices or other

correspondence, by forwarding true copies thereof by prepaid ordinary mail, courier, personal delivery or facsimile transmission to the Debtor's creditors or other interested parties at their respective addresses as last shown on the records of the Debtor and that any such service or distribution by courier, personal delivery or facsimile transmission shall be deemed to be received on the next business day following the date of forwarding thereof, or if sent by ordinary mail, on the third business day after mailing.

### **GENERAL**

16. **THIS COURT ORDERS** that the Proposal Trustee may from time to time apply to this Court for advice and directions in the discharge of its powers and duties hereunder.

17. **THIS COURT HEREBY REQUESTS** the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in the United States, to give effect to this Order and to assist the Debtor, the Proposal Trustee and their respective agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Debtor and the Proposal Trustee as may be necessary or desirable to give effect to this Order, or to assist the Debtor and the Proposal Trustee and their respective agents in carrying out the terms of this Order.

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**SCHEDULE "A"**

**DIP Term Sheet – See Attached**

December 9, 2019

**Trade Secret Web Printing Inc.**

40 Horner Avenue, Etobicoke ON, M8Z 4X3

Attention: Mr. Bashir Harb

**Dear Mr. Harb:**

**RE: Debtor in Possession funding of the Proposal of Trade Secret Web Printing Inc. (the "Borrower" in the amount of up to CAD \$250,000.00**

We understand that **Trade Secret Web Printing Inc.** (the "**Borrower**") has filed for protection from its creditors by filing a notice of intention to make a proposal in accordance with the Bankruptcy and Insolvency Act (the "**NOI Process**").

In connection with the NOI Process, effective December 2, 2019 (the "**Effective Date**"), **B&Y Property Holdings Inc.**, in its capacity as lender (the "**Lender**") is prepared to advance funds up to the amount of CAD \$250,000.00 to the Borrower, by way of a court-approved Term Credit Facility (as hereinafter defined), provided that the funds advanced are secured by a court-ordered charge as set out in the draft order attached hereto as **Appendix "A"** (the "**Approval Order**"), which loan shall in any event be in priority to all other entities and subject to the other terms set out herein (the "**DIP Term Sheet**").

The terms of the DIP Facility are as follows:

Borrower:	<b>Trade Secret Web Printing Inc.</b>
DIP Lender:	B&Y Property Holdings Inc. as lender (the " <b>Lender</b> ") with a mailing address at 40 Horner Avenue, Etobicoke, Ontario, M8Z 4X3.
Facility Type:	Term Credit Facility (the " <b>DIP Facility</b> ").
Minimum Amount:	CAD \$90,000.00 (the " <b>First Advance</b> ")
Amount:	As approved by the court, up to a maximum principal amount of CAD \$250,000.00
Interest Rate:	Five (5%) percent per annum, calculated monthly, not in advance.  Interest calculated as aforesaid shall be payable: <ul style="list-style-type: none"> <li>i. accruing monthly, in arrears, on the first (1<sup>st</sup>) business day (in Toronto, Ontario) of each month until the full amount outstanding hereunder on account of the DIP Facility has been paid in full;</li> <li>ii. in accordance with the "<b>Repayment</b>" section below; and</li> <li>iii. upon Maturity (as hereinafter defined). The first monthly payment of interest hereunder shall be payable on the first (1<sup>st</sup>) business day of the month immediately following the month in which the initial advance of the DIP Facility occurs, computed from the date of such advance.</li> </ul>
Closing Fee:	The Borrower shall pay to the Lender a closing fee equal to 2.00% of the maximum principal amount of the DIP Facility (the " <b>Closing Fee</b> "), which Closing Fee shall be earned and payable.
Purpose:	The purposes set out in the cash flows filed by the Proposal Trustee on December 2, 2019 (the " <b>Cash Flows</b> "), including, without limitation: (i) for ordinary course working capital and other general corporate purposes of the Borrower in accordance

	<p>with, and subject to the limitations set forth in, the Cash Flows or any other order of the Court in the NOI Process; (ii) to pay transaction costs, fees and expenses (including the Permitted Fees and Expenses, as defined below, and professional fees and expenses owing to the Lender pursuant to the terms of this DIP Term Sheet or other DIP Facility documentation) incurred in connection with the DIP Facility and the transactions contemplated thereunder; and (iii) professional costs and expenses of the Borrower's counsel and the Proposal Trustee and its counsel incurred in connection with the NOI Process.</p>
Availability of First Advance:	<p>The First Advance shall be available upon the occurrence of the following conditions precedent:</p> <ul style="list-style-type: none"> <li>a) the execution and delivery of this DIP Term Sheet;</li> <li>b) a general security agreement executed by the Borrower in favour of the Lender creating a lien in all present and after-acquired personal property of the Borrower, securing the First Advance and any future advances made pursuant to the DIP Facility (the "<b>GSA</b>");</li> <li>c) the registration, recording or filing, as applicable, of the GSA, in all jurisdictions and public offices as deemed necessary by the Lender and the Lender's counsel.</li> </ul> <p>The Borrower acknowledges that although the First Advance is being made prior to Borrower obtaining the Approval Order, the Borrower must, as soon as commercially reasonable, obtain the Approval Order, on the following terms:</p> <ul style="list-style-type: none"> <li>i. authorizing the Borrower to enter into, and authorizing the Borrower to perform their obligations under, this DIP Term Sheet; and</li> <li>ii. granting the Lender, a first-ranking super priority charge (the "<b>DIP Charge</b>") over all of the present and future real and personal, tangible and intangible property and assets of the Borrower, securing the First Advance and any further advances made under this DIP Facility (the "<b>First Advance Condition Subsequent</b>")</li> </ul> <p>A failure to satisfy the First Advance Condition Subsequent shall be deemed an Event of Default (defined below) and the Lender may, in its sole and absolute discretion exercise, exercise any remedies available to it under this DIP Term Sheet.</p>
Conditions Precedent for Further Advances:	<p>No further advances, beyond the First Advance, shall be made under the DIP Facility, until the Borrower obtains the Approval Order containing the following terms:</p> <ul style="list-style-type: none"> <li>iii. authorizing the Borrower to enter into, and authorizing the Borrower to perform its obligations under, this DIP Loan Agreement; and</li> <li>iv. granting the DIP Charge (the "<b>Conditions Precedent</b>")</li> </ul>
Availability of Further Advances:	<p>Provided (i) that the Conditions Precedent have been satisfied, (ii) an Event of Default (as defined below) has not occurred and (iii) demand for payment has not been made, further advances under the DIP Facility shall be available by one or, at the option of the Borrower, multiple advances, as required by the Borrower.</p>
Term:	<p>The DIP Facility matures on the earliest of ("<b>Maturity</b>"): </p> <ul style="list-style-type: none"> <li>a) the date that is ninety (90) days from the date of the DIP Term Sheet or such later date as the Lender may agree in writing;</li> </ul>

	<ul style="list-style-type: none"> <li>b) the completion of a sale or sales of all or substantially all of the Borrower's assets, property and undertaking, as approved by the Court;</li> <li>c) the implementation of a proposal within the NOI Process, which has been approved by the requisite majorities of the Borrower's creditors, and the Court;</li> <li>d) the date on which the stay of proceedings in the NOI Process terminates; and</li> <li>e) the occurrence of an Event of Default (as defined below).</li> </ul> <p>All amounts outstanding or payable under the DIP Loan Agreement (including the principal and all unpaid accrued interest under the DIP Facility and all fees and other amounts required to be paid by the Borrower) shall be due and payable in full on Maturity.</p>
Repayment:	<p>Any amounts received in repayment of obligations owing under the DIP Loan Agreement shall be paid and applied as follows:</p> <ul style="list-style-type: none"> <li>i. firstly, towards outstanding Permitted Fees and Expenses (as defined below);</li> <li>ii. secondly, towards outstanding interest and costs payable hereunder; and</li> <li>iii. thirdly, towards outstanding principal hereunder.</li> </ul>
Prepayment:	The DIP Facility can be permanently repaid in whole or in part at any time, without notice or penalty.
Security:	The DIP Charge shall secure all debts, liabilities, and obligations of the Borrower under the DIP Facility and shall rank in priority to all assignments, security interests, trusts, liens, mortgages, charges and encumbrances whatsoever, statutory or otherwise, other than a charge to secure the fees and expenses of the Borrower, the Proposal Trustee and their respective counsel in the NOI Process (the " <b>Administration Charge</b> ").
Permitted Fees and Expenses:	<p>"<b>Permitted Fees and Expenses</b>" means, collectively:</p> <ul style="list-style-type: none"> <li>(a) all reasonable and documented fees and expenses of counsel for the Lender in connection with the DIP Facility; and</li> <li>(b) all reasonable and documented fees and expenses incurred by the Borrower and Crowe Soberman Inc., (including the fees and expenses of its counsel), in its capacity as "Proposal Trustee" under the NOI Process (the "<b>Proposal Trustee</b>").</li> </ul>
Default:	<p>The following events shall constitute events of default (each, an "<b>Event of Default</b>"): </p> <ul style="list-style-type: none"> <li>(a) the failure of the Borrower to obtain the Approval Order on or before December 20, 2019: <ul style="list-style-type: none"> <li>i. authorizing the Borrower to enter into, and authorizing the Borrower to perform its obligations under, this DIP Loan Agreement; and</li> <li>ii. granting the DIP Charge, ranking behind the Administration Charge;</li> </ul> </li> <li>(b) if the Borrower fails to pay to the Lender when due, any amount of principal, interest or other amounts under the DIP Facility, and this DIP Term Sheet, whether by acceleration or otherwise;</li> </ul>



	<p>(c) if the Borrower defaults, in the observance or performance of any other non-financial term, covenant or condition in this DIP Term Sheet, and such default is not cured within five (5) business days of receiving notice thereof from the Lender;</p> <p>(d) if the Lender determines, in its sole discretion, acting reasonably, that a material adverse change has occurred after the date hereof in respect of the business, affairs or financial condition of the Borrower;</p> <p>(e) if (i) the Approval Order is varied without the consent of the Lender or any other order is made which is or may be prejudicial to the Lender's interests, acting reasonably; (ii) the Approval Order is appealed or leave to appeal is granted; or (iii) the stay if proceedings contained in the Approval Order is terminated or lifted;</p> <p>(f) if a receiver is appointed over any property of the Borrower or any judgment or order or process of any court becomes enforceable against the Borrower or any property of the Borrower or any creditor takes possession of any property of the Borrower;</p> <p>(g) if the Borrower ceases to carry on business; or</p> <p>(h) if the Borrower becomes a bankrupt under the bankruptcy laws of Canada.</p>
Remedies:	<p>Upon the occurrence of an Event of Default:</p> <p>(a) the Lender may immediately terminate the DIP Facility; and</p> <p>(b) all amounts outstanding under the DIP Facility and this DIP Loan Agreement shall, at the option of the Lender, immediately become due and payable; and</p> <p>(c) upon seeking an Order of the Court on five (5) days prior notice, enforce, without further notice, demand or delay, all of its rights and remedies against the Borrower and its property, assets and undertaking including, without limitation, by way of appointment of a receiver.</p> <p>The Borrower hereby consents to the lifting of the stay in its NOI process, if required, in order to allow the DIP Facility and security to be enforced. The DIP Facility and all amounts due hereunder shall not be compromised in any proposal of the Borrower and the Lender shall be treated as an unaffected creditor in these proceedings.</p>
Conditions Precedent:	<p>The advance of the DIP Facility is conditional upon:</p> <p>(b) the Borrower obtaining the Approval Order on terms acceptable to the Lender, including the following terms:</p> <ol style="list-style-type: none"> <li>i. authorizing the Borrower to enter into, and authorizing the Borrower and the Proposal Trustee to perform their obligations under, this DIP Loan Agreement; and</li> <li>ii. granting the Lender, the DIP Charge, ranking behind the Administration Charge.</li> </ol>
Fees and Expenses:	<p>The Borrower shall be responsible for all reasonable costs, fees and expenses incurred by the Lender and the Lender's solicitor in connection with the negotiation, preparation and administration of this DIP Term Sheet and any enforcement of the</p>

	DIP Charge including, without limitation, all court attendances in connection therewith. All such fees and expenses shall be added to the DIP Facility and be secured by the DIP Charge.
Counterparts:	This DIP Term Sheet may be executed in counterparts, each of which is deemed an original, but all of which together are deemed to be one and the same agreement. A signed copy of this Term Sheet delivered by facsimile, email or other means of electronic transmission is deemed to have the same legal effect as delivery of an original signed copy of this Term Sheet.

The foregoing constitutes a formal offer to provide financing. Nothing in this DIP Term Sheet shall prevent the Lender from bidding on or funding an entity bidding of the assets of the Borrower in the proposed sale process or otherwise.

**IN WITNESS WHEREOF**, the parties have executed this DIP Term Sheet as of the date first above written.

**B&Y Property Holdings Inc.**

**Trade Secret Web Printing Inc.**

\_\_\_\_\_  
 Per: Zeinab Harb  
 Title: President  
 I have authority to bind the Lender

\_\_\_\_\_  
 Per: Bashir Harb  
 Title: President  
 I have authority to bind the Borrower

**IN BANKRUPTCY AND INSOLVENCY**

**IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF TRADE SECRET WEB PRINTING INC., OF THE CITY OF ETOBICOKE, IN THE PROVINCE OF ONTARIO**

**CROWE SOBERMAN INC., in its capacity as  
Licensed Insolvency Trustee of Trade Secret Web Printing Inc.**

**ONTARIO**  
**SUPERIOR COURT OF JUSTICE**  
**(COMMERCIAL LIST)**  
*Proceeding commenced at **TORONTO***

**ORDER**

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**IN BANKRUPTCY AND INSOLVENCY**

**IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF TRADE SECRET WEB PRINTING INC., OF THE CITY OF ETOBICOKE, IN THE PROVINCE OF ONTARIO**

**CROWE SOBERMAN INC., in its capacity as  
Licensed Insolvency Trustee of Trade Secret Web Printing Inc.**

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
(COMMERCIAL LIST)  
*Proceeding commenced at **TORONTO*****

**MOTION RECORD OF TRADE SECRET WEB  
PRINTING**

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