



Crowe Soberman Inc.

Crowe Soberman Inc.
Licensed Insolvency Trustee
Member Crowe Global

2 St. Clair Avenue East, Suite 1100
Toronto, ON M4T 2T5
1 877 929 2501 Toll Free
416 929 2555 Fax
www.crowesobermaninc.com

June 27, 2024

TO THE CREDITORS OF NOIR PRODUCT TRADING LTD.

Please be advised that NOIR PRODUCT TRADING LTD. filed a **Notice of Intention to Make a Proposal** on June 20, 2024 under the **Bankruptcy and Insolvency Act**. A copy of this Notice is enclosed herewith.

This is a procedure whereby a debtor, with creditor and Court approval, reorganizes its financial affairs. Our role as Trustee in this matter is to assist the debtor with the development of the Proposal, to liaise with creditors so as to fully explain the Proposal to them and to support and facilitate the decision-making process which creditors will ultimately undertake, ending with their acceptance or rejection of the Proposal.

All liabilities, actual and contingent, of NOIR PRODUCT TRADING LTD. as at June 20, 2024 are subject to the Proposal mentioned above and are fixed by Section 62(1.1) of the **Bankruptcy and Insolvency Act** as at that date.

All creditors are **STAYED** from commencing or continuing any actions as against NOIR PRODUCT TRADING LTD. until the Proposal is dealt with by the creditors.

NOIR PRODUCT TRADING LTD. has thirty (30) days from the date of filing the **Notice of Intention to Make a Proposal** (subject to Court approved extensions of this time period) to lodge a Proposal with us so that we may file it with the Official Receiver.

We will be calling a meeting of creditors to consider the Proposal within twenty-one (21) days of the date on which the Proposal is filed. You will receive Notice of the meeting along with all other necessary documents including the proof of claim form, voting letter, at least ten days in advance of the meeting.

Please feel free to contact our office if you require any further information with respect to this matter.

CROWE SOBERMAN INC.
Trustee acting in re: the Proposal
of NOIR PRODUCT TRADING LTD.

Fei (Fay) Xue
For: Xue
Hans Rizarri, LIT, CIRP

Digitally signed by Fei (Fay) Xue
DN: cn=Fei (Fay) Xue, c=CA,
o=Crowe Soberman Inc.,
email=fei.xue@crowesoberman.com
Location: Toronto, ONT,
Date: 2024.06.27 09:36:43 -04'00'



Industry Canada
Office of the Superintendent
of Bankruptcy Canada

Industrie Canada
Bureau du surintendant
des faillites Canada

District of Ontario
Division No. 09 - Toronto
Court No. 31-3095584
Estate No. 31-3095584

In the Matter of the Notice of Intention to make a proposal of:

NOIR PRODUCT TRADING LTD.

Insolvent Person

CROWE SOBERMAN INC.

Licensed Insolvency Trustee

Date of the Notice of Intention:

June 20, 2024

CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL
Subsection 50.4 (1)

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforementioned insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the Bankruptcy and Insolvency Act;

Pursuant to subsection 69. (1) of the Act, all proceedings against the aforementioned insolvent person are stayed as of the date of filing of the Notice of Intention.

Date: June 21, 2024, 10:39

E-File/Dépôt Electronique

Official Receiver

151 Yonge Street, 4th Floor, Toronto, Ontario, Canada, M5C2W7, (877)376-9902

Canada

District of: Ontario
Division No. 09 - Toronto
Court No.
Estate No.

- FORM 33 -
Notice of Intention To Make a Proposal
(Subsection 50.4(1) of the Act)

In the Matter of the Bankruptcy of
NOIR PRODUCT TRADING LTD.
of the Town of Claremont, in the Regional Municipality of Durham
in the Province of Ontario

Take notice that:

1. I, NOIR PRODUCT TRADING LTD., an insolvent person, state, pursuant to subsection 50.4(1) of the Act, that I intend to make a proposal to my creditors.
2. Crowe Soberman Inc., LIT of 2 St. Clair Ave East, Suite 1100, Toronto, ON, M4T 2T5, a licensed trustee, has consented to act as trustee under the proposal. A copy of the consent is attached.
3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
4. Pursuant to section 69 of the Act, all proceedings against me are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at the City of Toronto in the Province of Ontario, this 13th day of June 2024.



NOIR PRODUCT TRADING LTD.
Insolvent Company

To be completed by Official Receiver:

Filing Date

Official Receiver

District of: Ontario
 Division No. 09 - Toronto
 Court No.
 Estate No.

- FORM 33 -
 Notice of Intention To Make a Proposal
 (Subsection 50.4(1) of the Act)

In the Matter of the Bankruptcy of
 NOIR PRODUCT TRADING LTD.
 of the Town of Claremont, in the Regional Municipality of Durham
 in the Province of Ontario

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
407 ETR Express Toll Route Marion Richardson/Collections	6300 Steeles Ave W Woodbridge ON L4H 1J1	773820280	335.08
Alectra Utilities (formerly Enersource Hydro) Payments and Collections	55 John St N, 2nd Fl Hamilton ON L8R 3M8	6192438030	646.41
AWK LLP	301-305 Renfrew Dr Markham ON L3R 9S7		678.00
BMO Financial Group c/o BankruptcyHighway.com Mike Timko	PO Box 57100 Etobicoke ON M8Y 3Y2	LOC	80,000.00
Enbridge Gas Distribution - Ontario Back Office Collections Department	PO Box 10 Brantford ON N3T 5M4	910038313164	4,026.43
Mitsubishi HC Capital Canada Leasing Inc. Lurie Monghan	301-3390 South Service Rd Burlington ON L7N 3J5	31292	6,066.76
RBC Royal Bank / Banque Royale c/o BankruptcyHighway.com	PO Box 57100 Etobicoke ON M8Y 3Y2	xxx5662 CEBA	35,425.54
Rogers Retail Bankruptcies c/o FCT Default Solutions Insolvency Department	PO Box 2514, Stn B London ON N6A 4G9	7-8074-8588	730.31
Total			127,908.53

NOIR PRODUCT TRADING LTD.
 Insolvent Company

District: ON
Division No: 09
Court No: 31-3095584
Estate No: 31-3095584

**ONTARIO
SUPERIOR COURT OF JUSTICE
IN BANKRUPTCY AND INSOLVENCY**

NOTICE OF STAY OF PROCEEDINGS

NOTICE OF INTENTION TO MAKE A PROPOSAL

**In the Matter of the Bankruptcy of
NOIR PRODUCT TRADING LTD.
of the Town of Claremont, in the Regional Municipality of Durham
in the Province of Ontario**

TAKE NOTICE THAT NOIR PRODUCT TRADING LTD. has filed a "*Notice of Intention to make a Proposal*" with the Official Receiver on June 20, 2024, a copy of which is attached.

And further take Notice that under Section 69.1(a) of the *Bankruptcy and Insolvency Act (Canada)*:

“No creditor has any remedy against the insolvent person or the insolvent person's property, or shall commence or continue any action, execution or other proceedings for the recovery of a claim provable in Bankruptcy”....

And that under Section 69.1(b):

No provision of a security agreement between the insolvent person and a secured creditor that provides, in substance, that on

- i) the insolvent person's insolvency,*
- ii) the default by the insolvent person of an obligation under the security agreement, or*
- iii) the filing by the insolvent person of a notice of intention under Section 50.4*

“the insolvent person ceases to have such rights to use or deal with assets secured under the agreement as the Debtor would otherwise have, has any force or effect”...

**ONTARIO
SUPERIOR COURT OF JUSTICE
IN BANKRUPTCY AND INSOLVENCY**

NOTICE OF STAY OF PROCEEDINGS

NOTICE OF INTENTION TO MAKE A PROPOSAL

Dated at the City of Toronto, in the Province of Ontario, the 27th day of June, 2024

CROWE SOBERMAN INC.
Licensed Insolvency Trustee
Acting re Proposal of
NOIR PRODUCT TRADING LTD.,

A Debtor

For: Fei (Fay) Xue
Hans Rizarri, LIT, CIRP

Digitally signed by Fei (Fay) Xue
DN: cn=Fei (Fay) Xue, c=CA,
o=Crowe Soberman Inc.,
email=fei.xue@crowesoberman.com
Location: Toronto, ONT,
Date: 2024.06.27.09:57:02 -0400

This Stay of Proceedings will be in effect until the Proposal is dealt with by the creditors, or the insolvent person becomes bankrupt.

Court File No:

ONTARIO
SUPERIOR COURT OF JUSTICE
IN BANKRUPTCY AND INSOLVENCY

In the Matter of the Bankruptcy of
NOIR PRODUCT TRADING LTD.
of the Town of Claremont, in the Regional
Municipality of Durham
in the Province of Ontario

NOTICE OF
STAY OF PROCEEDINGS

CROWE SOBERMAN INC.
Licensed Insolvency Trustee
2 St. Clair Ave. E., Suite 1100
Toronto, Ontario, M4T 2T5

Telephone: (416) 929-2500

Fax: (416) 929-2555

Toll Free: 1-877-929-2501

- Creditor Mailing List -

In the Matter of the Bankruptcy of
NOIR PRODUCT TRADING LTD.
of the Town of Claremont, in the Regional Municipality of Durham
in the Province of Ontario

Creditor Type	Name	Attention	Address
Secured	BMO Financial Group c/o BankruptcyHighway.com	Mike Timko	LOC PO Box 57100 Etobicoke ON M8Y 3Y2 Fax: (416) 253-3610 bankruptcydocuments@asset.net
	MNP LTD	Glen Walker	CV-23-00706356-000 Suite 1900, 1 Adelaide St, East Toronto ON M5C 2V9 Fax: (416) 323-5240
Unsecured	407 ETR Express Toll Route	Marion Richardson/Collections	773820280 6300 Steeles Ave W Woodbridge ON L4H 1J1 Fax: (905) 264-7511 Bankruptcy@407ETR.com
	Alectra Utilities (formerly Enersource Hydro)	Payments and Collections	6192438030 55 John St N, 2nd Fl Hamilton ON L8R 3M8 Fax: (905) 522-6228 collectionagency@alectrautilities.com
	AWK LLP		301-305 Renfrew Dr Markham ON L3R 9S7 info@awkcpa.com
	CRA - Tax - Ontario		Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-Sud QC G9P 5H9 Fax: (833) 697-2390
	Enbridge Gas Distribution - Ontario	Back Office Collections Department	910038313164 PO Box 10 Brantford ON N3T 5M4 egiccbankruptcies@enbridge.com
	Mitsubishi HC Capital Canada Leasing Inc.	Lurie Monghan	31292 301-3390 South Service Rd Burlington ON L7N 3J5 lmonaghan@mhccna.com
	RBC Royal Bank / Banque Royale	c/o BankruptcyHighway.com	xxx5662 CEBA PO Box 57100 Etobicoke ON M8Y 3Y2 Fax: (416) 253-3610 bankruptcydocuments@asset.net
	Rogers Retail Bankruptcies c/o FCT Default Solutions	Insolvency Department	7-8074-8588 PO Box 2514, Stn B London ON N6A 4G9 Fax: (647) 439-1419 dsinsolvency@collectlink.com
