



Crowe Soberman Inc.

Crowe Soberman Inc.  
Licensed Insolvency Trustee  
Member Crowe Global

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Toronto, ON M4T 2T5  
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416 929 2555 Fax  
www.crowesobermaninc.com

May 24, 2024

**TO THE CREDITORS OF 2664566 ONTARIO INC.**

Please be advised that 2664566 ONTARIO INC. filed a **Notice of Intention to Make a Proposal** on June 20, 2024, under the **Bankruptcy and Insolvency Act**. A copy of this Notice is enclosed herewith.

This is a procedure whereby a debtor, with creditor and Court approval, reorganizes its financial affairs. Our role as Trustee in this matter is to assist the debtor with the development of the Proposal, to liaise with creditors so as to fully explain the Proposal to them and to support and facilitate the decision-making process which creditors will ultimately undertake, ending with their acceptance or rejection of the Proposal.

All liabilities, actual and contingent, of 2664566 ONTARIO INC. as at June 20, 2024 are subject to the Proposal mentioned above and are fixed by Section 62(1.1) of the **Bankruptcy and Insolvency Act** as at that date.

All creditors are **STAYED** from commencing or continuing any actions as against 2664566 ONTARIO INC. until the Proposal is dealt with by the creditors.

2664566 ONTARIO INC. has thirty (30) days from the date of filing the **Notice of Intention to Make a Proposal** (subject to Court approved extensions of this time period) to lodge a Proposal with us so that we may file it with the Official Receiver.

We will be calling a meeting of creditors to consider the Proposal within twenty-one (21) days of the date on which the Proposal is filed. You will receive Notice of the meeting along with all other necessary documents including the proof of claim form, voting letter, at least ten days in advance of the meeting.

Please feel free to contact our office if you require any further information with respect to this matter.

**CROWE SOBERMAN INC.**  
**Licensed Insolvency Trustee**  
**acting in re: the Proposal**  
**of 2664566 ONTARIO INC., a**  
**Debtor**

For: Zach Zelewicz  
Zech Zelewiz, CPA



Industry Canada  
Office of the Superintendent  
of Bankruptcy Canada

Industrie Canada  
Bureau du surintendant  
des faillites Canada

District of Ontario  
Division No. 09 - Toronto  
Court No. 31-3095574  
Estate No. 31-3095574

In the Matter of the Notice of Intention to make a proposal of:

**2664566 ONTARIO INC.**

Insolvent Person

**CROWE SOBERMAN INC.**

Licensed Insolvency Trustee

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Date of the Notice of Intention:

June 20, 2024

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CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL  
Subsection 50.4 (1)

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforementioned insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the Bankruptcy and Insolvency Act;

Pursuant to subsection 69. (1) of the Act, all proceedings against the aforementioned insolvent person are stayed as of the date of filing of the Notice of Intention.

Date: June 21, 2024, 10:18

E-File/Dépôt Electronique

Official Receiver

151 Yonge Street, 4th Floor, Toronto, Ontario, Canada, M5C2W7, (877)376-9902

**Canada**

District: ON  
Division No: 09 Court  
No: 31-3095774  
Estate No: 31-3095774

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
IN BANKRUPTCY AND INSOLVENCY**

**NOTICE OF STAY OF PROCEEDINGS**

**NOTICE OF INTENTION TO MAKE A PROPOSAL**

**In the Matter of the Proposal of  
2664566 ONTARIO INC.  
of the City of Thornhill, in the Regional Municipality of York  
in the Province of Ontario**

**TAKE NOTICE THAT 2664566 ONTARIO INC.** has filed a "*Notice of Intention to make a Proposal*" with the Official Receiver on June 20, 2024, a copy of which is attached.

And further take Notice that under Section 69.1(a) of the *Bankruptcy and Insolvency Act (Canada)*:

***“No creditor has any remedy against the insolvent person or the insolvent person's property, or shall commence or continue any action, execution or other proceedings for the recovery of a claim provable in Bankruptcy”....***

And that under Section 69.1(b):

*No provision of a security agreement between the insolvent person and a secured creditor that provides, in substance, that on*

- i) the insolvent person's insolvency,*
- ii) the default by the insolvent person of an obligation under the security agreement, or*
- iii) the filing by the insolvent person of a notice of intention under Section 50.4*

*“the insolvent person ceases to have such rights to use or deal with assets secured under the agreement as the Debtor would otherwise have, has any force or effect”...*

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
IN BANKRUPTCY AND INSOLVENCY**

**NOTICE OF STAY OF PROCEEDINGS**

**NOTICE OF INTENTION TO MAKE A PROPOSAL**

Dated at the City of Toronto, in the Province of Ontario, the 20th day of June, 2024

**CROWE SOBERMAN INC.**

**Licensed Insolvency Trustee**

**acting in re: the Proposal**

**of 2664566 ONTARIO INC., the**

**Debtor**

For: \_\_\_\_\_

*Zach Zelewicz*

Zach Zelewicz, CPA

This Stay of Proceedings will be in effect until the Proposal is dealt with by the creditors, or the insolvent person becomes bankrupt.

Court File No:

ONTARIO  
SUPERIOR COURT OF JUSTICE  
IN BANKRUPTCY AND INSOLVENCY

In the Matter of the Proposal of  
2664566 ONTARIO INC.  
of the City of Thornhill, in the Regional Municipality  
of York  
in the Province of Ontario

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NOTICE OF  
STAY OF PROCEEDINGS

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**CROWE SOBERMAN INC.**  
**Licensed Insolvency Trustee**  
2 St. Clair Ave. E., Suite 1100  
Toronto, Ontario, M4T 2T5

Telephone: (416) 929-2500

Fax: (416) 929-2555

Toll Free: 1-877-929-2501

**- Creditor Mailing List -**

In the Matter of the Proposal of  
2664566 ONTARIO INC.  
of the City of Pickering, in the Regional Municipality of Durham  
in the Province of Ontario

Creditor Type	Name	Attention	Address
Director	Cora Yu Moon Chan		5010 Barber St Pickering ON L1Y 1B4 coraym.chan@gmail.com
Contingent	10418943 Ontario Inc. o/a Tycoon Investments	Tamur Shah	CV-23-00706243-0000 c/o Shah & Shah Lawyers, Barristers & Solicitors 3-315 Traders Blvd, East, Mississauga ON L4Z 3E4 Fax: (905) 270-6033
	Gray Milles & Assante Investement Holding Inc.	Marc Kestenberg	CV-23-00702920-0000 c/o Kestenberg Litigation LLP 1600-2300 Yonge St Toronto ON M4P 1E4 marc@kestenberglitigation.com
	Lyla Cu-Tu-Anh Bui	Shayan Kamalie	CV-24-00000666-0000 c/o Kamalie Law PC Suite 407, Hallmakr Corporation Centre Toronto ON M2N 0G3 skamalie@kamalielaw.ca
	Ryan Thompson and Shane Herbert	Ryan Thompson	CV-23-00706557-0000 c/o Ryan Thompson 18 King Street East, Suite 1400 Toronto ON M5C 1C4 ryanthompson55@gmail.com
Secured	City of Markham		BA24HNU2 101 Town Center Blvd Markham ON L3R 9W3 Fax: (905) 415-7544
	Concrete Mortgage Capital Inc.	Daniel Mandel	190 Henderson A201-534 Lawrence Ave W Toronto ON M6A 1A2 daniel@concretemortgage.ca
	MNP LTD		CV-23-00706356-000 Suite 1900, 1 Adelaide St, East Toronto ON M5C 2V9 Fax: (416) 323-5240
Unsecured	ABC Disposal		10138 2929 Kennedy Rd Scarborough ON M1V 1S9 Fax: (416) 208-1927
	Central Concrete Forming		9926 Keele Street Vaughan ON L6A 1S3
	Libertas Financial Management Inc.		190 Henderson 406 North Service Rd, E, Suite 310 Oakville ON L6H 1M5
	Noir Design & Consulting Inc.		5010 Barber St Pickering ON L1Y 1B4 edward@noirdesignco.com