



Crowe Soberman Inc.

Crowe Soberman Inc.  
Licensed Insolvency Trustee  
Member Crowe Global

2 St. Clair Avenue East, Suite 1100  
Toronto, ON M4T 2T5  
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416 929 2555 Fax  
1 877 929 2501 Toll Free  
[www.crowesobermaninc.com](http://www.crowesobermaninc.com)

April 24, 2020

## TO THE CREDITORS OF BRND PROPERTIES INC.

Please be advised that BRND PROPERTIES INC. filed a ***Notice of Intention to Make a Proposal*** on April 17, 2020 under the ***Bankruptcy and Insolvency Act***. A copy of this Notice is enclosed herewith.

This is a procedure whereby a debtor, with creditor and Court approval, reorganizes its financial affairs. Our role as Trustee in this matter is to assist the debtor with the development of the Proposal, to liaise with creditors so as to fully explain the Proposal to them and to support and facilitate the decision-making process which creditors will ultimately undertake, ending with their acceptance or rejection of the Proposal.

All liabilities, actual and contingent, of BRND PROPERTIES INC. as at April 17, 2020 are subject to the Proposal mentioned above and are fixed by Section 62(1.1) of the *Bankruptcy and Insolvency Act* as at that date.

All creditors are **STAYED** from commencing or continuing any actions as against BRND PROPERTIES INC. until the Proposal is dealt with by the creditors.

BRND PROPERTIES INC. has thirty (30) days from the date of filing the ***Notice of Intention to Make a Proposal*** (subject to Court approved extensions of this time period) to lodge a Proposal with us so that we may file it with the Official Receiver.

We will be calling a meeting of creditors to consider the Proposal within twenty-one (21) days of the date on which the Proposal is filed. You will receive Notice of the meeting along with all other necessary documents including the proof of claim form, voting letter, at least ten days in advance of the meeting.

Please feel free to contact our office if you require any further information with respect to this matter.

**CROWE SOBERMAN INC.**  
Licensed Insolvency Trustee  
acting in re: the Proposal of  
BRND PROPERTIES INC.

Per:for Fei Xue  
Hans Rizarri, LIT, CIRP



Industry Canada  
Office of the Superintendent  
of Bankruptcy Canada

Industrie Canada  
Bureau du surintendant  
des faillites Canada

District of Ontario  
Division No. 10 - Peterborough  
Court No. 31-2639615  
Estate No. 31-2639615

In the Matter of the Notice of Intention to make a  
proposal of:

**BRND PROPERTIES INC.**  
Insolvent Person

**CROWE SOBERMAN INC.**  
Licensed Insolvency Trustee

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Date of the Notice of Intention: April 17, 2020

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**CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL**  
**Subsection 50.4 (1)**

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforesigned insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the *Bankruptcy and Insolvency Act*.

Pursuant to subsection 69(1) of the Act, all proceedings against the aforesigned insolvent person are stayed as of the date of filing of the Notice of Intention.

Date: April 20, 2020, 11:18

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E-File/Dépôt Electronique

Official Receiver

151 Yonge Street, 4th Floor, Toronto, Ontario, Canada, M5C2W7, (877)376-9902

**Canada**

District of: Ontario  
Division No. 09 - Toronto  
Court No.  
Estate No.

- FORM 33 -

Notice of Intention To Make a Proposal  
(Subsection 50.4(1) of the Act)

In the matter of the proposal of  
BRND PROPERTIES INC.  
of the Town of Uxbridge, in the Regional Municipality of Durham  
in the Province of Ontario

Take notice that:

1. I, BRND PROPERTIES INC., an insolvent person, state, pursuant to subsection 50.4(1) of the Act, that I intend to make a proposal to my creditors.
2. Crowe Soberman Inc., LIT of 2 St. Clair Ave East, Suite 1100, Toronto, ON, M4T 2T5, a licensed trustee, has consented to act as trustee under the proposal. A copy of the consent is attached.
3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
4. Pursuant to section 69 of the Act, all proceedings against me are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at the City of Toronto in the Province of Ontario, this 17th day of April 2020.



BRND PROPERTIES INC.  
Insolvent Person

To be completed by Official Receiver:

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Filing Date

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Official Receiver

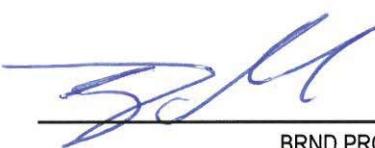
District of: Ontario  
Division No. 09 - Toronto  
Court No.  
Estate No.

- FORM 33 -

Notice of Intention To Make a Proposal  
(Subsection 50.4(1) of the Act)

In the matter of the proposal of  
BRND PROPERTIES INC.  
of the Town of Uxbridge, in the Regional Municipality of Durham  
in the Province of Ontario

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
RBC Royal Bank c/o BankruptcyHighway.com Razel Bowen	PO Box 57100 Etobicoke ON M8Y 3Y2		1,273,897.26
<b>Total</b>			1,273,897.26



BRND PROPERTIES INC.  
Insolvent Person

Court No: 31-2639615  
Estate No: 31-2639615

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
IN BANKRUPTCY AND INSOLVENCY**

**NOTICE OF STAY OF PROCEEDINGS**

**NOTICE OF INTENTION TO MAKE A PROPOSAL**

**In the matter of the proposal of  
BRND PROPERTIES INC.  
of the Town of Uxbridge, in the Regional Municipality of Durham  
in the Province of Ontario**

**TAKE NOTICE THAT BRND PROPERTIES INC.** has filed a "Notice of Intention to make a *Proposal*" with the Official Receiver on April 17, 2020, a copy of which is attached.

And further take Notice that under Section 69.1(a) of the ***Bankruptcy and Insolvency Act (Canada)***:

***"No creditor has any remedy against the insolvent person or the insolvent person's property, or shall commence or continue any action, execution or other proceedings for the recovery of a claim provable in Bankruptcy"....***

And that under Section 69.1(b):

***No provision of a security agreement between the insolvent person and a secured creditor that provides, in substance, that on***

- i) the insolvent person's insolvency,*
- ii) the default by the insolvent person of an obligation under the security agreement, or*
- iii) the filing by the insolvent person of a notice of intention under Section 50.4*

***"the insolvent person ceases to have such rights to use or deal with assets secured under the agreement as the Debtor would otherwise have, has any force or effect"...***

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
IN BANKRUPTCY AND INSOLVENCY**

**NOTICE OF STAY OF PROCEEDINGS**

**NOTICE OF INTENTION TO MAKE A PROPOSAL**

Dated at the City of Toronto, in the Province of Ontario, the 24th day of April, 2020

**CROWE SOBERMAN INC.  
Licensed Insolvency Trustee  
acting in re: the Proposal of  
BRND PROPERTIES INC.**

Per:for Fei Xue

Hans Rizarri, LIT, CIRP

This Stay of Proceedings will be in effect until the Proposal is dealt with by the creditors, or the insolvent person becomes bankrupt.

Court No: 31-2639615  
Estate No: 31-2639615

*ONTARIO*  
**SUPERIOR COURT OF JUSTICE**  
**IN BANKRUPTCY AND INSOLVENCY**

**In the matter of the proposal of  
BRND PROPERTIES INC.  
of the Town of Uxbridge, in the Regional  
Municipality of Durham  
in the Province of Ontario**

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**NOTICE OF  
STAY OF PROCEEDINGS**

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**CROWE SOBERMAN INC.  
Licensed Insolvency Trustee  
2 St. Clair Ave. E., Suite 1100  
Toronto, Ontario, M4T 2T5**

Telephone: (416) 929-2500  
Fax: (416) 929-2555  
Toll Free: 1-877-929-2501

**- Creditor Mailing List -**

In the matter of the proposal of  
BRND PROPERTIES INC.  
of the Town of Uxbridge, in the Regional Municipality of Durham  
in the Province of Ontario

Creditor Type	Name	Attention	Address	Claim \$
Secured	RBC Royal Bank c/o BankruptcyHighway.com	Razel Bowen	PO Box 57100 Etobicoke ON M8Y 3Y2 Fax: (416) 253-3610 bankruptcydocuments@asset.net	
Unsecured	Minden Gross LLP	Melissa Lyttleton	4117402 145 King St West, Suite 2200 Toronto ON M5H 4G2 Fax: (416) 864-9223 rmoses@mindengross.com	