

Crowe Soberman Inc. Licensed Insolvency Trustee Member Crowe Global

2 St. Clair Avenue East, Suite 1100 Toronto, ON M4T 2T5 416 929 2500 416 929 2555 Fax 1 877 929 2501 Toll Free www.crowesobermaninc.com

To: Creditors of JMX Contracting Inc., JMX National Inc., BRND Properties Inc., and JMX Leasing Inc. (collectively, the "JMX Group").

RE: Court File No: CV-20-00648528-00CL JMX Contracting Inc., JMX National Inc., BRND Properties Inc., and JMX Leasing Inc. (collectively, the "JMX Group").

Take notice that on September 29, 2020, JMX Group sought and obtained protection from its creditors under the *Companies' Creditors Arrangement Act* (the "**CCAA**").

Pursuant to the order issued by the Ontario Superior Court of Justice (Commercial List) (the "**Court**") on September 29, 2020 (the "**Initial Order**"), Crowe Soberman Inc. was appointed as the monitor under the CCAA (the "**Monitor**"). A copy of the Initial Order is available on the Monitor's website at: <u>https://www.crowesobermaninc.com/insolvency/insolvency-cases/jmx-group/</u>.

At present, creditors are not required to file a proof of claim. The JMX Group and/or the Monitor will provide creditors with further information regarding a claims process, if such a process is initiated.

Please note that during the CCAA proceedings:

- Pursuant to the Initial Order, subject to certain exceptions, the JMX Group is permitted to make payment of any and all amounts owing by the JMX Group to its creditors for services rendered or goods delivered after the date of the JMX Group's initial application for creditor protection under the Bankruptcy and Insolvency Act, being April 20, 2020, provided that the purchase of such goods or services was authorized by the JMX Group.
- The commencement or continuation of any and all proceedings against JMX Group and its property are stayed pursuant to the Initial Order.

The stay of proceedings granted and the approval of the interim financing are intended to provide the JMX Group with the opportunity to continue operating its business in the long-term interests of its stakeholders while it develops and implements a restructuring plan.

If creditors have questions regarding the foregoing, they may contact the Monitor's office at: 1-877-929-2501 or email: sheila.potts@crowesoberman.com.

Dated at Toronto, Ontario, this 5th day of October, 2020.

Crowe Soberman Inc. Licensed Insolvency Trustee

In its capacity as Court-Appointed Monitor of JMX Contracting Inc., JMX National Inc., BRND Properties Inc., and JMX Leasing Inc. (collectively, the "JMX Group") and not in its personal or corporate capacity



Crowe Soberman Inc. Licensed Insolvency Trustee

Direct Line: 416 963 7175 Email: Hans.Rizarri@crowesoberman.com

Enclosures