ONTARIO SUPERIOR COURT OF JUSTICE (COMMERCIAL LIST)

| THE HONOURABLE MR. |) | WEDNESDAY, THE 17 th |
|--------------------|---|---------------------------------|
| |) | |
| JUSTICE OSBORNE |) | DAY OF AUGUST, 2022 |

IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF CANAMIDEX INTERNATIONAL CORPORATION, A CORPORATION INCORPORATED UNDER THE *BUSINESS CORPORATIONS ACT* (ONTARIO)

ORDER (Extension of time to file a proposal)

THIS MOTION, Canamidex International Corporation (the "Company"), for an order extending the time to make a proposal pursuant to the *Bankruptcy and Insolvency Act*, was heard this day via Zoom videoconference.

ON READING the Company's Motion Record, the second report of Crowe Soberman Inc. in its capacity as proposal trustee of the Company (in such capacity, the "Proposal Trustee"), dated August 16, 2022 (the "Second Report"), and on hearing the submissions of counsel for the Company, counsel for the Proposal Trustee, and such other counsel present as may appear on the counsel slip, no one else appearing although duly served as appears from the affidavit of service filed:

SERVICE

1. **THIS COURT ORDERS** that the time and manner of service of the Company's Motion Record and factum for this motion and the Second Report are hereby respectively abridged and validated such that this motion is properly returnable today.

SEALING

2. **THIS COURT ORDERS** that Confidential Appendix "D" to the Second Report be and hereby is sealed until such time as the Proposal Trustee files a certificate evidencing the disposition of the assets referred to in that document.

EXTENSION OF TIME TO FILE A PROPOSAL

- 3. **THIS COURT ORDERS** that the time for a proposal to be filed on behalf of the Company is extended to October 3, 2022 pursuant to section 50.4(9) of the *Bankruptcy* and *Insolvency Act*.
- 4. **THIS COURT ORDERS** that this Order is effective from its date without the requirement for issuance and entry.

IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF CANAMIDEX INTERNATIONAL CORPORATION, A CORPORATION INCORPORATED UNDER THE BUSINESS CORPORATIONS ACT (ONTARIO)

ONTARIO SUPERIOR COURT OF JUSTICE COMMERCIAL LIST

Proceeding commenced in TORONTO

ORDER (Extension of time to file a proposal))

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