

COUNSEL SLIP/ENDORSEMENT

COURT FILE

NO.: BK-22-02803414-0031

DATE: June 22, 2022

NO. ON LIST 3

TITLE OF
PROCEEDING

2519920 ONTARIO INC. o/a DOVE CLEANERS et al

COUNSEL FOR:

- PLAINTIFF(S) Joël Turgeon – turgeon@gsnh.com
 APPLICANT(S)
 PETITIONER(S)

COUNSEL FOR:

- DEFENDANT(S) Howard Manis for the Proposal Trustee – hmanis@manislaw.ca
 RESPONDENT(S) Daniel Posner – Daniel.posner@crowesoberman.com

OSBORNE, J.

1. This motion today was unopposed. TD is aware of the relief being sought and does not oppose.
2. The parties have agreed on the form of order. The reports and activities of the Proposal Trustee described therein are approved in accordance with the terms of paragraph three of the order.
3. The time for a proposal to be filed under the BIA is extended to August 11, 2022.
4. It is expected that TD will suffer a shortfall. As set out in the Reports, TD is owed just under \$4.1 million of the \$4.3 million total debt of the Company. The Stocking Horse Bid, as defined in the Reports is the winning bid and all parties anticipate the transaction to close in August.
5. The order is appropriate in the circumstances, and I have signed it today. It is effective immediately without the necessity of issuing and entering.

