



**ONTARIO  
SUPERIOR COURT OF JUSTICE  
(COMMERCIAL LIST)**

THE HONOURABLE )

THURSDAY, THE 6<sup>TH</sup> DAY

)

~~MR. JUSTICE HAINES~~ *CONWAY* )

OF JUNE, 2019

**IN BANKRUPTCY AND INSOLVENCY**

**IN THE MATTER OF THE PROPOSAL OF 1482241 ONTARIO LIMITED, OF THE  
CITY OF TORONTO, IN THE PROVINCE OF ONTARIO**

**ORDER**

**THIS MOTION** made by 1482240 Ontario Limited (the “**Debtor**”) for an order directing Crowe Soberman Inc. in its capacity as proposal trustee for the Debtor (in such capacity, the “**Proposal Trustee**”) to disburse certain funds from the proceeds from the sale of the property municipally known as 240 Duncan Mill Road, Toronto, Ontario (the “**Sale Proceeds**”) to the Company, was heard October 31, 2018, at 330 University Avenue, Toronto, Ontario.

**ON READING** the affidavit of Alain Checroune sworn June 8, 2018, the affidavit of Alain Checroune sworn October 5, 2018, and the exhibits thereto, the Fourth Report of the Proposal Trustee dated March 7, 2018, and the exhibits thereto, the Second Supplement to the Sixth Report of the Proposal Trustee dated October 24, 2018, and the appendices thereto, the Eighth Report of the Proposal Trustee dated May 10, 2019, and the appendices thereto, and the Supplement to the Eighth Report of the Proposal Trustee dated May 23, 2019, the appendices

thereto (the “**Supplement to the Eighth Report**”), including the affidavit of Steven L. Graff sworn May 22, 2019 (the “**Graff Affidavit**”) and the affidavit of Hans Rizarri sworn May 23, 2019 (the “**Rizarri Affidavit**”), and the affidavit of Alexandra Teodorescu sworn May 23, 2019 (the “**Teodorescu Affidavit**”), and on hearing the submissions of counsel for the Company, the Proposal Trustee and such other counsel as were present, no one appearing for any other person on the service list, although duly served as appears from the affidavits of service of Miranda Spence sworn June 5, 2019, filed, and on being advised that the Company and the Proposal Trustee consent to the relief sought herein,

1. **THIS COURT ORDERS** that the Proposal Trustee be and is hereby authorized, without further Order of this Court, to distribute to the Company the sum of \$2,200,000.00 from the Sale Proceeds.

2. **THIS COURT ORDERS** that the fees and disbursements of the Proposal Trustee’s counsel as described in the Supplement to the Eighth Report and as set out in the Graff Affidavit, be and are hereby approved, and the Proposal Trustee is authorized to pay such fees and disbursements from the Sale Proceeds.

3. **THIS COURT ORDERS** that the fees and disbursements of the Proposal Trustee as described in the Supplement to the Eighth Report and as set out in the Rizarri Affidavit, be and are hereby approved, and the Proposal Trustee is authorized to pay such fees and disbursements from the Sale Proceeds.

4. **THIS COURT ORDERS** that the fees and disbursements of the Debtor’s counsel as set out in the Teodorescu Affidavit, be and are hereby approved, and the Proposal Trustee is authorized to pay such fees and disbursements from the Sale Proceeds.

5. **THIS COURT ORDERS** that the Proposal Trustee shall continue to hold the remaining Sale Proceeds in trust, pending further Order of the Court.

ENTERED AT / INSCRIT À TORONTO  
ON / BOOK NO:  
LE / DANS LE REGISTRE NO:

JUN 06 2019

PER / PAR:

*R*

*Conway*

IN THE MATTER OF THE PROPOSAL OF 1482241 ONTARIO LIMITED, OF THE CITY OF TORONTO, IN THE PROVINCE OF ONTARIO

Court File No. 31-2303814

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
COMMERCIAL LIST**

**IN BANKRUPTCY AND INSOLVENCY  
Proceedings commenced at Toronto**

**ORDER**

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