



Crowe Soberman Inc.  
Member Crowe Horwath International

2 St. Clair Avenue East, Suite 1100  
Toronto, ON M4T 2T5  
416.929.2500  
416.929.2555 Fax  
[www.crowesoberman.com](http://www.crowesoberman.com)

October 16, 2017

**To: Creditors of 1482241 Ontario Limited (the "Company")**

We are writing to advise you that on October 13, 2017, the Company commenced restructuring proceedings pursuant to the *Bankruptcy and Insolvency Act* ("BIA") by filing a Notice of Intention to Make a Proposal ("NOI"). A copy of the NOI is enclosed. Crowe Soberman Inc. has been appointed to act as the Licensed Insolvency Trustee under the NOI ("Proposal Trustee").

Although the NOI proceedings were commenced pursuant to the BIA, it is important to note that the Company is not bankrupt. The NOI process is intended to provide the Company with the stability it requires in order to consider its restructuring options for the benefit of its stakeholders.

At present, creditors are not required to file a proof of claim. The Proposal Trustee will provide creditors with a proof of claim form and filing instructions at the appropriate time. A further notice will be provided in due course regarding the filing of a Proposal and a meeting of creditors.

More information regarding the Company and these proceedings will be made available from time to time on the Proposal Trustee's website at:  
<https://crowesoberman.com/insolvency/engagements>

Due to the restructuring proceedings:

- No person may terminate or amend any agreement with the Company or claim an accelerated payment, or a forfeiture of the term, under any agreement with the Company, by reason only that the Company is insolvent or by reason of the filing of the Notice of Intention, pursuant to Section 65.1(1) of the BIA;
- No creditor has any remedy against the Company or its property or shall commence or continue any action, execution, or other proceedings against the Company, pursuant to Section 69.1(1) of the BIA; and

If you have any questions, please contact Joshua Samson from the Trustee's office at [joshua.samson@crowesoberman.com](mailto:joshua.samson@crowesoberman.com)

Yours very truly,



**CROWE SOBERMAN INC.**

LICENSED INSOLVENCY TRUSTEE UNDER THE NOTICE OF INTENTION TO MAKE  
A PROPOSAL OF 1482241 ONTARIO LIMITED

District of: Ontario  
Division No. 09 - Toronto  
Court No.  
Estate No.

- FORM 33 -  
Notice of Intention To Make a Proposal  
(Subsection 50.4(1) of the Act)

In the matter of the proposal of  
1482241 ONTARIO LIMITED  
of the City of Toronto  
in the Province of Ontario

Take notice that:

1. I, 1482241 ONTARIO LIMITED, an insolvent person, state, pursuant to subsection 50.4(1) of the Act, that I intend to make a proposal to my creditors.
2. Crowe Soberman Inc. of 2 St. Clair Ave East, Suite 1100, Toronto, ON, M4T 2T5, a licensed trustee, has consented to act as trustee under the proposal. A copy of the consent is attached.
3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
4. Pursuant to section 69 of the Act, all proceedings against me are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at the City of Toronto in the Province of Ontario, this 13th day of October 2017.



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1482241 ONTARIO LIMITED  
Insolvent Person

To be completed by Official Receiver:

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Filing Date

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Official Receiver

- Proposal Consent -  
In the matter of the proposal of  
1482241 ONTARIO LIMITED  
of the City of Toronto  
in the Province of Ontario

To whom it may concern,

This is to advise that we hereby consent to act as trustee under the Bankruptcy and Insolvency Act for the proposal of 1482241 ONTARIO LIMITED.

Dated at the City of Toronto in the Province of Ontario, this 13th day of October 2017.

Crowe Soberman Inc. - Licensed Insolvency Trustee

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2 St. Clair Ave East, Suite 1100  
Toronto ON M4T 2T5  
Phone: (416) 929-2500 Fax: (416) 929-2555

District of: Ontario  
 Division No. 09 - Toronto  
 Court No.  
 Estate No.

- FORM 33 -  
 Notice of Intention To Make a Proposal  
 (Subsection 50.4(1) of the Act)

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List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
Alain Checroune	240 Duncan Mill Road, Suite 801 Toronto ON M3B 3S6		10,000,000.00
Caruda Holdings	240 Duncan Mill Road Toronto ON M3B 3S6		500,000.00
City of Toronto (Water & Solid Waste)	Box 6000, Toronto ON M2N 5V3		2,000.00
CRA - Tax - Ontario Quebec Insolvency Intake Centre	Shawinigan - Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-sud QC G9P 5H9	RP	10,000.00
CRA - Tax - Ontario Quebec Insolvency Intake Centre	Shawinigan - Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-sud QC G9P 5H9	RT	115,000.00
Daikin Applied Canada Inc.	P.O. Box 15098 Station A Ontario, Toronto ON M5W 1C1		9,000.00
Dan Realty Corporation, E.Manson Investements Limited, Copperstone Investements Limited Larry Zimmerman	c/o Zimmerman Associates, Barristers & Solicitors 3338 Dufferin St, Toronto ON M6A 3A4	1st mortgage - 240 Duncan Mill R	7,692,202.45
E.Manson Investements Limited, Copperstone Invesements Limited Larry Zimmerman	c/o Zimmerman Associates, Barristers & Solicitors 3338 Dufferin St, Toronto ON M6A 3A4	2nd mortgage - 240 Duncan Mill R	1,420,000.00
Enbridge Gas Distribution - Ontario Back Office Collections Department	PO Box 650 Scarborough ON M1K 5E3		1,500.00
Extreme Measures Inc.	55 Avenue Road West Tower, Suite 2910 Toronto ON M5R 3L2		1,000.00

District of: Ontario  
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 1482241 ONTARIO LIMITED  
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List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
GDI Services (Canada) LP	60 Worcester Road, ETOBICOKE ON M9W 5X2	TORINV360841-370708	85,000.00
Gowling Lafleur Henderson LLP-Toronto	1600 - 100 King St. W. 1 First Canadian Place Toronto ON M5X 1G5		500,000.00
Hantec Control Systems Inc. Steve Han	479 Rougemount Drive, Unit #1 Pickering ON L1W 2B8		1,000.00
Indy Electric Solutions Indy Woodstock	3020 Keele Street, Unit 347 Toronto ON M3M 2H3		2,000.00
MTCC 918	Berkley Property Management, 3100 Steeles Ave West, Suite 100 Concord ON L4K 3R1		1,200.00
ProFire Safety Services	1 - 15 Kenview Blvd Toronto ON L6T 5G5		10,000.00
Rogers Communications Proposals c/o FCT Default Solutions Insolvency Department	PO Box 2514 Stn B London ON N6A 4G9		1,000.00
Stanley Access Technologies	P.O. Box 9218 Postal Station A Toronto ON M5W 3M1		856.09
Toronto Court Services - Ticket 4860 Collections	137 Edward Street 2nd Floor Toronto ON M5G 2P8		25,000.00
Toronto Hydro-Electric Systems Limited Josephine Pernarell / Mary Degroot	500 Commissioners St, 2nd fl Toronto ON M4M 3N7	240 Duncan Mill Road	125,000.00
Treasurer, City of Toronto George Charocopos, Collections Department	North York Civic Centre, Lower Level 5100 Yonge Street North York ON M2N 5V7	240 Duncan Mill Road,	1,441,179.66
Wesco Distribution Canada LP	475 Hodd Road, Markham ON L3R 0S8	160435&164637	4,000.00

District of: Ontario  
Division No. 09 - Toronto  
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(Subsection 50.4(1) of the Act)

In the matter of the proposal of  
1482241 ONTARIO LIMITED  
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in the Province of Ontario

Total			21,946,938.20
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1482241 ONTARIO LIMITED  
Insolvent Person

**- Creditor Mailing List -**

In the matter of the proposal of  
1482241 ONTARIO LIMITED  
of the City of Toronto  
in the Province of Ontario

Creditor Type	Name	Attention	Address	Claim \$
Director	ALAIN CHECROUNE		1755 JANE STREET Toronto ON M9N 2S5	
Contingent	Allevio Clinic # 1 Toronto Inc.		240 duncan Mill Road # 101 Toronto ON M3B 3S6	1.00
	Jamshid Hussaini, Neelofar Ahmadi, and Homelife Dreams Realty Inc.	Ivan Merrow	Miller Thomson LLP 60 Columbia Way, Suite 600 Markham ON L3R 0C9	1.00
	Mann Engineering Ltd		101-150 Bridgeland Ave, Toronto ON M6A 1Z5	1.00
	Neelofar Ahmadi			1.00
	YYZ Plumbing Inc.	Josh Rubin	153 Bridgeland Ave, Unit 18 Toronto ON M6A 2Y1	1.00
Secured	Dan Realty Corporation, E.Manson Investements Limted, Copperstone Investements Limited	Larry Zimmerman	c/o Zimmerman Associates, Barristers & Solicitors 3338 Dufferin St, Toronto ON M6A 3A4 Fax: (416) 489-6222 larry@zimlaw.ca	7,692,202.45
	E.Manson Investements Limited, Copperstone Invesements Limited	Larry Zimmerman	c/o Zimmerman Associates, Barristers & Solicitors 3338 Dufferin St, Toronto ON M6A 3A4 Fax: (416) 489-6222 larry@zimlaw.ca	1,420,000.00
	Treasurer, City of Toronto	George Charocopos, Collections Department	North York Civic Centre, Lower Level 5100 Yonge Street North York ON M2N 5V7 Fax: (416) 395-6703 gcharoc@toronto.ca	1,441,179.66
Unsecured	Alain Checroune		240 Duncan Mill Road, Suite 801 Toronto ON M3B 3S6	10,000,000.00
	Caruda Holdings		240 Duncan Mill Road Toronto ON M3B 3S6	500,000.00
	City of Toronto (Water & Solid Waste)		Box 6000, Toronto ON M2N 5V3	2,000.00
	CRA - Tax - Ontario	Quebec Insolvency Intake Centre	Shawinigan - Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-sud QC G9P 5H9 Fax: (866) 229-0839 cra-arc_tax-fisc_ins_t-f_g@cra-arc.gc.ca	10,000.00
	CRA - Tax - Ontario	Quebec Insolvency Intake Centre	Shawinigan - Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-sud QC G9P 5H9 Fax: (866) 229-0839 cra-arc_tax-fisc_ins_t-f_g@cra-arc.gc.ca	115,000.00
	Daikin Applied Canada Inc.		P.O. Box 15098 Station A Ontario, Toronto ON M5W 1C1	9,000.00

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**- Creditor Mailing List -**

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1482241 ONTARIO LIMITED  
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in the Province of Ontario

Creditor Type	Name	Attention	Address	Claim \$
Unsecured	Devry Smith Frank LLP	James Satin	100 - 95 Barber Greene Road North York ON M3C 3E9 Fax: (416) 449-7071 james.satin@devrylaw.ca	1.00
	Enbridge Gas Distribution - Ontario	Back Office Collections Department	PO Box 650 Scarborough ON M1K 5E3 Fax: (888) 882-5638 customercare@enbridge.com	1,500.00
	Extreme Measures Inc.		55 Avenue Road West Tower, Suite 2910 Toronto ON M5R 3L2	1,000.00
	GDI Services (Canada) LP		60 Worcester Road, ETOBICOKE ON M9W 5X2	85,000.00
	Gowling Lafleur Henderson LLP-Toronto		1600 - 100 King St. W. 1 First Canadian Place Toronto ON M5X 1G5 Fax: (416) 862-7661 info@gowlings.com	500,000.00
	Hantec Control Systems Inc.	Steve Han	479 Rougemount Drive, Unit #1 Pickering ON L1W 2B8	1,000.00
	Holand Automotive Group		6700 St. Jacques St. West Montreal QC H4B 1V8	157.00
	Indy Electric Solutions	Indy Woodstock	3020 Keele Street, Unit 347 Toronto ON M3M 2H3	2,000.00
	MTCC 918		Berkley Property Management, 3100 Steeles Ave West, Suite 100 Concord ON L4K 3R1	1,200.00
	ProFire Safety Services		1 - 15 Kenview Blvd Toronto ON L6T 5G5	10,000.00
	Rogers Communications Proposals c/o FCT Default Solutions	Insolvency Department	PO Box 2514 Stn B London ON N6A 4G9 Fax: (647) 439-1419 dsinsolvency@collectlink.com	1,000.00
	Stanley Access Technologies		P.O. Box 9218 Postal Station A Toronto ON M5W 3M1	856.09
	Toronto Court Services - Ticket 4860	Collections	137 Edward Street 2nd Floor Toronto ON M5G 2P8	25,000.00
	Toronto Hydro-Electric Systems Limited	Josephine Pernarell / Mary Degroot	500 Commissioners St, 2nd fl Toronto ON M4M 3N7 Fax: (416) 542-3574 collections@torontohydro.com	125,000.00
	Wesco Distribution Canada LP		475 Hodd Road, Markham ON L3R 0S8	4,000.00

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Industry Canada  
Office of the Superintendent  
of Bankruptcy Canada

Industrie Canada  
Bureau du surintendant  
des faillites Canada

District of Ontario  
Division No. 09 - Toronto  
Court No. 31-2303814  
Estate No. 31-2303814

In the Matter of the Notice of Intention to make a  
proposal of:

**1482241 ONTARIO LIMITED**  
Insolvent Person

**CROWE SOBERMAN INC.**  
Licensed Insolvency Trustee

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Date of the Notice of Intention: October 13, 2017

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CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL  
Subsection 50.4 (1)

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforementioned insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the *Bankruptcy and Insolvency Act*.

Pursuant to subsection 69(1) of the Act, all proceedings against the aforementioned insolvent person are stayed as of the date of filing of the Notice of Intention.

Date: October 16, 2017, 08:06

E-File/Dépôt Electronique

Official Receiver

151 Yonge Street, 4th Floor, Toronto, Ontario, Canada, M5C2W7, (877)376-9902

**Canada**