

Court File No. 31-2303814

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

IN BANKRUPTCY AND INSOLVENCY

THE HONOURABLE) FRIDAY, THE 20TH
JUSTICE HAINEY) DAY OF APRIL, 2018

**IN THE MATTER OF THE PROPOSAL OF 1482241 ONTARIO LIMITED, OF THE
CITY OF TORONTO, IN THE PROVINCE OF ONTARIO**

AMENDED ORDER re DISTRIBUTIONS

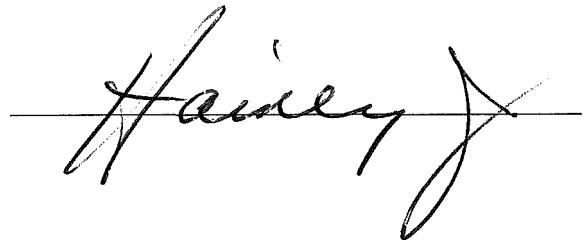
THIS MOTION, made by Crowe Soberman Inc., in its capacity as the proposal trustee (in such capacity, the “**Proposal Trustee**”) of 1482241 Ontario Limited (the “**Debtor**”), for an order, *inter alia*, authorizing and directing the Proposal Trustee to distribute certain funds to Cushman & Wakefield ULC, the Debtor, and in respect of disbursements incurred in relation to the management and administration of the property located at 240 Duncan Mill Road, Toronto, Ontario (the “**Duncan Mill Property**”), was heard this day at 330 University Avenue, Toronto, Ontario.

ON READING the Fifth Report of the Proposal Trustee dated April 13, 2018 (the “**Fifth Report**”) and the appendices thereto, and on hearing the submissions of counsel for the Proposal Trustee, counsel for the Debtor and such other counsel as were present, no one appearing for any other person on the service list, although properly served as appears from the affidavit of service of Miranda Spence sworn April 18, 2018, filed,

1. **THIS COURT ORDERS** that the time for service of the notice of motion and the motion record is hereby abridged and validated so that this motion is properly returnable today and hereby dispenses with further service thereof.

2. **THIS COURT ORDERS** that the Proposal Trustee be and is hereby authorized, without further Order of this Court, to distribute amounts received from the proceeds of sale (the “**Sale Proceeds**”) of the Duncan Mill Property, as follows:

- (a) to Cushman & Wakefield ULC, pursuant to the invoice issued to the Proposal Trustee dated April 13, 2018, attached as Appendix D to the Fifth Report of the Proposal Trustee dated April 13, 2018 (the “**Fifth Report**”), in the amount of \$169,500.00 (inclusive of HST) and the further amount of \$169,500.00 (inclusive of HST) to Colliers Macaulay Nicolls Inc. (for a total amount of \$339,000);
- (b) to the Debtor, up to the maximum amount of \$200,000.00, to fund ongoing operations and expenses; and
- (c) to pay outstanding post-filing disbursements relating to the management, administration and operation of the Duncan Mill Property, including those listed in the schedule attached at Appendix F to the Fifth Report in the amount of \$235,961.00, together with such similar post-filing disbursements as may be submitted to and approved by the Proposal Trustee.

A handwritten signature in cursive script, appearing to read "Hainey", is written over a horizontal line. The signature is fluid and extends slightly above and below the line.

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**IN BANKRUPTCY AND INSOLVENCY
Proceedings commenced at Toronto**

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