ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST

IN BANKRUPTCY AND INSOLVENCY

THE HONOURABLE	)	FRIDAY, THE 20TH
	)	
JUSTICE HAINEY	)	DAY OF <u>APRIL</u>, 2018
	)	

IN THE MATTER OF THE PROPOSAL OF 1482241 ONTARIO LIMITED, OF THE CITY OF TORONTO, IN THE PROVINCE OF ONTARIO
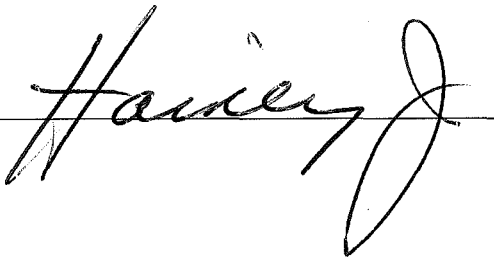
<u>AMENDED</u> ENDORSEMENT

Orders to go in the form signed by me with regard to the distributions to Cushman & Wakefield ULC, Colliers Macaulay Nicolls Inc., the Debtor, and in respect of post-filing disbursements relating to the management, administration and operation of the Duncan Mill Property.

With regard to the distribution to the Debtor, the Proposal Trustee is authorized to distribute the first $100,000 immediately. The remaining sum up to $100,000 may be distributed upon receiving a request from the Debtor accompanied by an accounting of that further request, acceptable to the Proposal Trustee.

The Debtor's rights, if any, to make a claim against Avison Young, are not impacted by this endorsement or the orders made today.

One hour hearing scheduled for May 18, 2018, to address the outstanding issues with regard to the payout to the first mortgagee. A scheduling appointment is set for May 18, 2018, to schedule a further motion to address the payout to the second mortgagee.

IN THE MATTER OF THE PROPOSAL OF 1482241 ONTARIO LIMITED, OF THE CITY OF TORONTO, IN THE PROVINCE OF ONTARIO

Court File No. 31-2303814

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Proceedings commenced at Toronto

AMENDED ENDORSEMENT

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