



Crowe Soberman Inc.

Rectangular Strip

Crowe Soberman Inc.
Licensed Insolvency Trustee
Member Crowe Global

2 St. Clair Avenue East, Suite 1100
Toronto, ON M4T 2T5
416 929 2500
416 929 2555 Fax
1 877 929 2501 Toll Free
www.crowesobermaninc.com

District of: Ontario
Division No. 09 - Mississauga
Court No. 32-3016601
Estate No. 32-3016601

FORM 68
Notice of Bankruptcy, First Meeting of Creditors
(Subsection 102(1) of the Act)

Original Amended

In the Matter of the Bankruptcy of
NINJAS NIAGARA INC.
of the City of Burlington, in the Regional Municipality of Halton
in the Province of Ontario

Take notice that:

1. NINJAS NIAGARA INC. filed (or was deemed to have filed) an assignment (or a bankruptcy order was made against NINJAS NIAGARA INC.) on the 30th day of November 2023 and the undersigned, Crowe Soberman Inc., LIT, was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court); subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held on the 21st day of December 2023 at 2:00 PM at via telephone conference: 1-437-703-4645 Conference ID: 927 166 973#, Toronto, ON.
3. To be entitled to vote at the meeting, a creditor must file with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
4. Enclosed with this notice are a proof of claim form, proxy form and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.
5. Creditors must prove their claims against the estate of the bankrupt to share in any distribution of the proceeds realized from the estate.

Dated at the City of Toronto in the Province of Ontario, this 4th day of December 2023.

Crowe Soberman Inc., LIT - Licensed Insolvency Trustee
Per:

Hans Rizarri, LIT, CIRP - Licensed Insolvency Trustee
2 St. Clair Ave East, Suite 1100
Toronto ON M4T 2T5
Phone: (416) 929-2500 Fax: (416) 929-2555

District of: Ontario
 Division No. 07 - Hamilton
 Court No.
 Estate No.

Original

Amended

-- Form 78 --

Statement of Affairs (Business Bankruptcy) made by an entity
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the Matter of the Bankruptcy of
 NINJAS NIAGARA INC.
 of the City of Burlington, in the Regional Municipality of Halton
 in the Province of Ontario

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 28th day of November 2023. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)	ASSETS (as stated and estimated by the officer)
1. Unsecured creditors as per list "A"	1. Inventory
177,316.03	0.00
Balance of secured claims as per list "B"	2. Trade fixtures, etc.
0.00	1,500.00
Total unsecured creditors	3. Accounts receivable and other receivables, as per list "E"
177,316.03	Good
2. Secured creditors as per list "B"	0.00
0.00	Doubtful
3. Preferred creditors as per list "C"	0.00
0.00	Bad
4. Contingent, trust claims or other liabilities as per list "D"	0.00
estimated to be reclaimable for	Estimated to produce
0.00	0.00
Total liabilities	4. Bills of exchange, promissory note, etc., as per list "F" ...
177,316.03	0.00
Surplus	5. Deposits in financial institutions
NIL	0.00
	6. Cash
	0.00
	7. Livestock
	0.00
	8. Machinery, equipment and plant
	0.00
	9. Real property or immovable as per list "G"
	0.00
	10. Furniture
	0.00
	11. RRSPs, RRIFs, life insurance, etc.
	0.00
	12. Securities (shares, bonds, debentures, etc.)
	0.00
	13. Interests under wills
	0.00
	14. Vehicles
	0.00
	15. Other property, as per list "H"
	0.00
	If bankrupt is a corporation, add:
	Amount of subscribed capital
	0.00
	Amount paid on capital
	0.00
	Balance subscribed and unpaid
	0.00
	Estimated to produce
	0.00
	Total assets
	1,500.00
	Deficiency
	175,816.03

I, Michal Bzowski, of the City of Burlington in the Province of Ontario, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 28th day of November 2023 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED) remotely by Michal Bzowski stated as being located in the City of Burlington in the Province of Ontario before me at the City of Oakville in the Province of Ontario, on this 28th day of November 2023 in accordance with provincial Regulation on Administering Oath or Declaration Remotely.

Frances Doria

A. Frances Doria, Commissioner of Oaths
 For the Province of Ontario
 Crowe Soberman Inc., LIT
 Expires June 29, 2024



Michal Bzowski

District of: Ontario
 Division No. 07 - Hamilton
 Court No.
 Estate No.

FORM 78 – Continued

In the Matter of the Bankruptcy of
NINJAS NIAGARA INC.
 of the City of Burlington, in the Regional Municipality of Halton
 in the Province of Ontario

List "A"
 Unsecured Creditors

NINJAS NIAGARA INC.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	Activityplex Attn: Adam Jacobson	Unit1B-8100 Yonge St Thornhill ON L4J 6W6	1.00	0.00	1.00
2	Addison, George	3-1 Ormond St N Thorold ON L2V 1Y6	1.00	0.00	1.00
3	Armstrong, Ryan	74 Trelawn Pkwy Welland ON L3C 1W5	1.00	0.00	1.00
4	Basher, Faishal	32 Davidson St St Catharines ON L2R 2V4	1.00	0.00	1.00
5	Bzowski, Kathleen	491 Hotby Avenue Burlington ON L7R 2R4	1.00	0.00	1.00
6	Bzowski, Michal	491 Holtby Avenue Burlington ON L7R 2R4	1.00	0.00	1.00
7	Carlson, Ben	135 Parnell Rd St Catharines ON L2M 1W1	1.00	0.00	1.00
8	Chakraborty, Pranjal	49 Chestnut St W St Catharines ON L2T 2E5	1.00	0.00	1.00
9	Code Ninjas LLC Attn: Navin Gurnan	2731-11200 West Broadway St Pearland TX 77584 USA	455.00	0.00	455.00
10	Cortez, Gabriel	41 Keswick St St Catharines ON L2P 1M1	1.00	0.00	1.00
11	CRA - Tax - Ontario 779573278RT0001	Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-Sud QC G9P 5H9	15,276.03	0.00	15,276.03
12	Houghton, Blake	104-365 Geneva St St Catharines ON L2N 5S7	1.00	0.00	1.00
13	Insurance Market Place Attn: Kira Gretchev	1935 Silicone Dr Pickering ON L1W 3V7	305.00	0.00	305.00
14	Keyes, Evan	10 Senator Dr St Catharines ON L2S 3T2	1.00	0.00	1.00
15	Mendonca, Aaron H	97 Shoreline Dr St Catharines ON L2N 5N7	1.00	0.00	1.00
16	NRBN Attn: Meagan Jones	4343 Morrison St Niagara Falls ON L2E 6Z9	544.00	0.00	544.00
17	RBC Royal Bank c/o BankruptcyHighway.com Attn: Razel Bowen	PO Box 57100 Etobicoke ON M8Y 3Y2	160,723.00	0.00	160,723.00
18	Tabrizi, Amir	2-202-3490 Schmon Pkwy St Catharines ON L2V 0C4	1.00	0.00	1.00
Total:			177,316.03	0.00	177,316.03

28-Nov-2023

Date



Michal Bzowski

District of: Ontario
Division No. 07 - Hamilton
Court No.
Estate No.

FORM 78 – Continued

In the Matter of the Bankruptcy of
NINJAS NIAGARA INC.
of the City of Burlington, in the Regional Municipality of Halton
in the Province of Ontario
List "B"
Secured Creditors

NINJAS NIAGARA INC.

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
			Total:			0.00	0.00	0.00

28-Nov-2023

Date



Michal Bzowski

District of: Ontario
Division No. 07 - Hamilton
Court No.
Estate No.

FORM 78 – Continued

In the Matter of the Bankruptcy of
NINJAS NIAGARA INC.
of the City of Burlington, in the Regional Municipality of Halton
in the Province of Ontario
List "C"
Preferred Creditors for Wages, Rent, etc.

NINJAS NIAGARA INC.

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
Total:					0.00	0.00	0.00

28-Nov-2023

Date



Michal Bzowski

District of: Ontario
Division No. 07 - Hamilton
Court No.
Estate No.

FORM 78 – Continued

In the Matter of the Bankruptcy of
NINJAS NIAGARA INC.
of the City of Burlington, in the Regional Municipality of Halton
in the Province of Ontario
List "D"
Contingent or Other Liabilities

NINJAS NIAGARA INC.

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
Total:			0.00	0.00		

28-Nov-2023

Date



Michal Bzowski

District of: Ontario
 Division No. 07 - Hamilton
 Court No.
 Estate No.

FORM 78 – Continued

In the Matter of the Bankruptcy of
NINJAS NIAGARA INC.
 of the City of Burlington, in the Regional Municipality of Halton
 in the Province of Ontario
 List "E"
 Debts Due to the Bankrupt
 NINJAS NIAGARA INC.

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
Total:				0.00 0.00 0.00			0.00	

28-Nov-2023

Date



Michal Bzowski

District of: Ontario
Division No. 07 - Hamilton
Court No.
Estate No.

FORM 78 – Continued

In the Matter of the Bankruptcy of
NINJAS NIAGARA INC.
of the City of Burlington, in the Regional Municipality of Halton
in the Province of Ontario
List "F"

Bills of Exchange, Promissory Notes, Lien Notes, Chattel
Mortgages, etc., Available as Assets

NINJAS NIAGARA INC.

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
Total:				0.00		0.00	

28-Nov-2023

Date



Michal Bzowski

District of: Ontario
Division No. 07 - Hamilton
Court No.
Estate No.

FORM 78 – Continued

In the Matter of the Bankruptcy of
NINJAS NIAGARA INC.
of the City of Burlington, in the Regional Municipality of Halton
in the Province of Ontario

List "G"

Real Property or Immovables Owned by Bankrupt

NINJAS NIAGARA INC.

Description of property	Nature of bankrupt interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
Total:			0.00		0.00

28-Nov-2023

Date



Michal Bzowski

District of: Ontario
 Division No. 07 - Hamilton
 Court No.
 Estate No.

FORM 78 – Concluded

In the Matter of the Bankruptcy of
NINJAS NIAGARA INC.
 of the City of Burlington, in the Regional Municipality of Halton
 in the Province of Ontario
 List "H"
 Property

NINJAS NIAGARA INC.
 FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade			0.00	0.00
(b) Trade fixtures, etc.	Possession of bankrupt	Office Furniture & Electronic Equipment	0.00	1,500.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand			0.00	0.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant			0.00	0.00
(g) Furniture			0.00	0.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles			0.00	0.00
(l) Taxes			0.00	0.00
(m) Other			0.00	0.00
			Total:	1,500.00

28-Nov-2023

Date



Michal Bzowski

Court No.

File No.

In the Matter of the Bankruptcy of
NINJAS NIAGARA INC.
of the City of Burlington, in the Regional Municipality
of Halton
in the Province of Ontario

Form 78 (Bill C-12)
Statement of affairs (Business bankruptcy)

Trustee: Hans Rizari, LIT, CIRP
License: 2680
Email: Hans.Rizari@CroweSoberman.com

Crowe Soberman Inc., LIT - Licensed Insolvency
Trustee

2 St. Clair Ave East, Suite 1100
Toronto ON M4T 2T5
Phone: (416) 929-2500 Fax: (416) 929-2555

Creditor Mailing List

In the Matter of the Bankruptcy of
NINJAS NIAGARA INC.
of the City of Burlington, in the Regional Municipality of Halton
in the Province of Ontario

Creditor Type	Name	Attention	Address
Unsecured	Activityplex	Adam Jacobson	Unit1B-8100 Yonge St Thornhill ON L4J 6W6 adamj@activityplex.com
	Addison, George		3-1 Ormond St N Thorold ON L2V 1Y6 george.addison13@gmail.com
	Armstrong, Ryan		74 Trelawn Pkwy Welland ON L3C 1W5 ryan.armstrong1@outlook.com
	Basher, Faishal		32 Davidson St St Catharines ON L2R 2V4 faishalb22@gmail.com
	Bzowski, Kathleen		491 Hotby Avenue Burlington ON L7R 2R4 Kpetrie@jankelley.com
	Bzowski, Michal		491 Holtby Avenue Burlington ON L7R 2R4 mike@mordernarc.ca
	Carlson, Ben		135 Parnell Rd St Catharines ON L2M 1W1 carlsonbenjamint@gmail.com
	Chakraborty, Pranjal		49 Chestnut St W St Catharines ON L2T 2E5 pcborty@outlook.com
	Code Ninjas LLC	Navin Gurnan	2731-11200 West Broadway St Pearland TX 77584 USA navin@codeninjas.com
	Cortez, Gabriel		41 Keswick St St Catharines ON L2P 1M1 galejandrocortez@gmail.com
	CRA - Tax - Ontario		779573278RT0001 Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-Sud QC G9P 5H9 Fax: (833) 697-2390
	Houghton, Blake		104-365 Geneva St St Catharines ON L2N 5S7 houghtob123@gmail.com
	Insurance Market Place	Kira Gretchev	1935 Silicone Dr Pickering ON L1W 3V7 kgretchev@theinsurancemarket.com
	Keyes, Evan		10 Senator Dr St Catharines ON L2S 3T2 evankeyes7@hotmail.com
	Mendonca, Aaron H		97 Shoreline Dr St Catharines ON L2N 5N7 aaron.mendonca@codeninjas.com
	NRBN	Meagan Jones	4343 Morrison St Niagara Falls ON L2E 6Z9 meagan.jones@nrbn.ca

Creditor Mailing List

In the Matter of the Bankruptcy of
NINJAS NIAGARA INC.
of the City of Burlington, in the Regional Municipality of Halton
in the Province of Ontario

Creditor Type	Name	Attention	Address
Unsecured	RBC Royal Bank c/o BankruptcyHighway.com	Razel Bowen	PO Box 57100 Etobicoke ON M8Y 3Y2 Fax: (416) 253-3610 bankruptcydocuments@asset.net
	Tabrizi, Amir		2-202-3490 Schmon Pkwy St Catharines ON L2V 0C4

District of: Ontario
Division No. 09 - Mississauga
Court No. 32-3016601
Estate No. 32-3016601

FORM 31
Proof of Claim
(Sections 50.1, 81.5, 81.6, Subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8), 102(2), 124(2), 128(1),
and Paragraphs 51(1)(e) and 66.14(b) of the Act)

In the Matter of the Bankruptcy of
NINJAS NIAGARA INC.
of the City of Burlington, in the Regional Municipality of Halton
in the Province of Ontario

All notices or correspondence regarding this claim must be forwarded to the following address:

In the matter of the bankruptcy of NINJAS NIAGARA INC. of the City of Burlington in the Province of Ontario and the claim of _____, creditor.

I, _____ (name of creditor or representative of the creditor), of the city of _____ in the province of _____, do hereby certify:

1. That I am a creditor of the above named debtor (or I am _____ (position/title) of _____, creditor).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of bankruptcy, namely the 30th day of November 2023, and still is, indebted to the creditor in the sum of \$ _____, as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. (The attached statement of account or affidavit must specify the vouchers or other evidence in support of the claim.)

4. (Check and complete appropriate category.)

A. UNSECURED CLAIM OF \$ _____
(other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and
(Check appropriate description.)

Regarding the amount of \$ _____, I claim a right to a priority under section 136 of the Act.

Regarding the amount of \$ _____, I do not claim a right to a priority.
(Set out on an attached sheet details to support priority claim.)

B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$ _____

That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based.)

C. SECURED CLAIM OF \$ _____

That in respect of this debt, I hold assets of the debtor valued at \$ _____ as security, particulars of which are as follows:
(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$ _____

That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ _____
(Attach a copy of sales agreement and delivery receipts.)

District of Ontario
Division No. 09 - Mississauga
Court No. 32-3016601
Estate No. 32-3016601

FORM 31 --- Concluded
In the Matter of the Bankruptcy of
NINJAS NIAGARA INC.
of the City of Burlington, in the Regional Municipality of Halton
in the Province of Ontario

- E. CLAIM BY WAGE EARNER OF \$ _____
- That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$ _____,
- That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$ _____,
- F. CLAIM BY EMPLOYEE FOR UNPAID AMOUNT REGARDING PENSION PLAN OF \$ _____
- That I hereby make a claim under subsection 81.5 of the Act in the amount of \$ _____,
- That I hereby make a claim under subsection 81.6 of the Act in the amount of \$ _____,
- G. CLAIM AGAINST DIRECTOR \$ _____

(To be completed when a proposal provides for the compromise of claims against directors.)
That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based.)

- H. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$ _____

That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act, particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based.)

5. That, to the best of my knowledge, I _____ (am/am not) (or the above-named creditor _____ (is/is not)) related to the debtor within the meaning of section 4 of the Act, and _____ (have/has/have not/has not) dealt with the debtor in a non-arm's-length manner.

6. That the following are the payments that I have received from, and the credits that I have allowed to, and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of Section 2 of the Act: (Provide details of payments, credits and transfers at undervalue.)

7. (Applicable only in the case of the bankruptcy of an individual.)

- Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.
- I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Dated at _____, this _____ day of _____, _____.

Witness

Creditor

Phone Number: _____
Fax Number : _____
E-mail Address : _____

NOTE: If an affidavit is attached, it must have been made before a person qualified to take affidavits.
WARNINGS: A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.
Subsection 201(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.

District of: Ontario
Division No. 09 - Mississauga
Court No. 32-3016601
Estate No. 32-3016601

FORM 36
Proxy
(Subsection 102(2) and paragraphs 51(1)(e) and 66.15(3)(b) of the Act)

In the Matter of the Bankruptcy of
NINJAS NIAGARA INC.
of the City of Burlington, in the Regional Municipality of Halton
in the Province of Ontario

I, _____, of _____, a creditor in the above matter, hereby
appoint _____, of _____, to be
my proxyholder in the above matter, except as to the receipt of dividends, _____ (with or without)
power to appoint another proxyholder in his or her place.

Dated at _____, this _____ day of _____, _____.

Witness

Individual Creditor

Witness

Name of Corporate Creditor

Per _____
Name and Title of Signing Officer

Return To:

Crowe Soberman Inc., LIT - Licensed Insolvency Trustee

2 St. Clair Ave East, Suite 1100
Toronto ON M4T 2T5
Fax: (416) 929-2555
E-mail: Frances.Doria@CroweSoberman.com