

Court File No. 22-00684372-00CL

ONTARIO  
SUPERIOR COURT OF JUSTICE  
(COMMERCIAL LIST)

TRIPLE-I CAPITAL PARTNERS LIMITED

Applicant

- and -

12411300 CANADA INC.

Respondents

FIRST REPORT OF THE RECEIVER

AUGUST 8, 2022

## TABLE OF CONTENTS

I.	INTRODUCTION.....	1
II.	PURPOSE OF THE FIRST REPORT .....	2
III.	TERMS OF REFERENCE .....	2
IV.	ACTIVITIES OF THE RECEIVER .....	2
V.	DEBTOR'S BREACH OF OR NONCOMPLIANCE OF THE PAYMENT TERMS.....	3
VI.	RECOMMENDATIONS.....	4

## APPENDICES

APPENDIX "A" – Receivership Order, dated July 22, 2022

APPENDIX "B" – Emails sent from the Applicant and Receiver to Atkinson Law Firm

APPENDIX "C" – Emails sent from Mr. Ryan Atkinson to the Applicant and the Receiver

ONTARIO  
SUPERIOR COURT OF JUSTICE  
(COMMERCIAL LIST)

TRIPLE-I CAPITAL PARTNERS LIMITED

**Applicant**

- and -

12411300 CANADA INC.

**Respondents**

**FIRST REPORT OF THE RECEIVER**

**AUGUST 8, 2022**

**I. INTRODUCTION**

1. Pursuant to an Order of the Honourable Justice Cavanagh dated July 22, 2022 (the “**Receivership Order**”), made on an application by Triple-I Capital Partners Limited (the “**Applicant**”), Crowe Soberman Inc. (“**Crowe**”) was appointed as receiver and manager (in this capacity, the “**Receiver**”) over the Real Property and Personal Property of 12411300 Canada Inc (the “**Debtor**”). A copy of the Receivership Order is attached hereto as **Appendix “A”**.

2. The Receivership Order provided for a stay of the Receiver’s powers for a period of 60 days from the date of the Receivership Order (the “**Stay Period**”), provided that the Debtor complied with specific terms as set out in Paragraph 30 therein. These terms, amongst others, included that the following payments were to be made by the Debtor to the Applicant on or before August 1, 2022 (given that August 1, 2022 was Civic Holiday, these payments were to be made on or before August 2, 2022) (the “**Payment Terms**”):

- (a) arrears of mortgage interest in the amount of \$189,247.32;
- (b) repayment to the Applicant in the amount of \$53,173.86 plus simple interest of 12.5% calculated from May 10 to August 1, 2022; and
- (c) payment in the amount of \$25,000 towards legal fees, expenses and costs of the Applicant, the Receiver and the Receiver’s counsel.

## **II. PURPOSE OF THE FIRST REPORT**

3. This First Report is prepared and filed to:
  - (a) update the court on the Receiver's activities since the date of the Receivership Order;
  - (b) update the court on the Debtor's breach or noncompliance of the Payment Terms;
  - (c) seek an order approving the activities of the Receiver as described in the First Report; and
  - (d) look to the court for instructions on a going forward basis with respect to these Receivership Proceedings.

## **III. TERMS OF REFERENCE**

4. In preparing this First Report, and in making the comments herein, the Receiver has received and relied on certain books and records, financial information, e-mails, correspondence and discussions from the Applicant and its counsel and the Debtor and its counsel.
5. Except as described in this First Report, the Receiver has not audited, reviewed, or otherwise attempted to verify the accuracy and completeness of information provided in a manner that would wholly or partially comply with Generally Accepted Assurance Standards pursuant to the *Chartered Professional Accountants of Canada Handbook*.
6. The Receiver has prepared this First Report in connection with the relief sought herein. This First Report should not be relied upon for any other purpose.
7. Unless otherwise noted, all monetary amounts contained in this First Report are expressed in Canadian dollars.

## **IV. ACTIVITIES OF THE RECEIVER**

8. In accordance with Paragraph 30(d) of the Receivership Order, on July 25, 2022, the Receiver attended the premises located at 237B Advance Blvd. Brampton, ON L6T 4TJ (the "**Real Property**") for the purpose of inspecting the premises and the chattels and equipment located therein (the "**Inspection**").

9. A representative of the Debtor, Partheepan Balasubramaniam (“**Parth**”), provided the Receiver with access to the Real Property and the individual rooms contained therein. As well, Parth accompanied the Receiver throughout the Inspection.

10. The Receiver arranged for David Ordon of Solid Asset Solutions LLC (“**Mr. Ordon**”), to take part in the Inspection. Mr. Ordon specializes in conducting equipment appraisals and has specific knowledge of the equipment located at the Real Property.

11. As well, the Receiver arranged for Ben Sykes of Avison Young (“**Mr. Sykes**”), to take part in the Inspection. Mr. Sykes specializes in conducting real property appraisals and has specific knowledge of the land and the building located at the Real Property.

12. In accordance with Paragraph 31(a) of the Receivership Order, and as a result of the Debtor’s breach of or noncompliance with the Payment Terms (further discussed below), on August 3, 2022, the Receiver attended the Real Property for the purpose of gaining control thereof, including, amongst other things, changing the locks and taking inventory.

13. The Receiver arranged for a bailiff to attend the Real Property on August 3, 2022, for the purpose of assisting the Receiver in gaining access to the Real Property and changing the locks.

14. On August 4, 2022, the Receiver contacted Firstbrook Cassie & Anderson Ltd. (“**FCA**”) and made arrangements for insurance on the Real Property.

15. As of the date of this Report, the Receiver has not yet had a chance to review the books and records to determine the full complement of creditors affected from these Receivership Proceedings.

## **V. DEBTOR’S BREACH OF OR NONCOMPLIANCE OF THE PAYMENT TERMS**

16. As previously noted, the Receivership Order provided for a stay of the Receiver’s powers for a period of 60 days, provided that the Debtor complied with the Payment Terms as set out in Paragraph 30 therein.

17. As stated above, payments with respect to the Payment Terms, were to be made by the Debtor and received by the Applicant, no later than August 1, 2022. Given that August 1, 2022 was Civic Holiday, these payments were to be made no later than August 2, 2022, in order for the Stay Period to remain in effect.

18. On August 2, 2022, Mr. Aram Simovonian of Scalzi Professional Corporation, counsel to the Applicant (“**Mr. Simovonian**”), emailed Mr. Ryan Atkinson of Atkinson Law Firm, counsel to the Debtor (“**Mr. Atkinson**”), to advise that the payments with respect to the Payments Terms have not yet been received by the Applicant. In addition, Mr. Simovonian emailed Mr. Avi Freedland of Atkinson Law Firm (“**Mr. Freedland**”) regarding the Payment Terms.

19. Mr. Simovonian did not receive a response from Atkinson Law Firm before the end of the day, August 2, 2022. Accordingly, given the clear terms of the Receivership Order and the failure to make payment, the stay of the Receiver’s powers was lifted.

20. On August 3, 2022, Mr. Simovonian sent emails to Atkinson Law Firm advising that the Debtor has failed to comply with the Payment Terms and accordingly, the Stay Period was terminated, and the Receivership Order was in full force and effect.

21. As well, On August 3, 2022, the Receiver’s counsel sent emails requesting that the Debtor co-operate and provide it with access to the Real Property. In addition, the Receiver advised the Debtor that on the same day, it will be attending the Real Property with the assistance of a bailiff for the purpose of gaining control of the Real Property, including changing the locks, etc.

22. No response from the Debtor with respect to the above was received on August 3, 2022.

23. A copy of the emails mentioned above are attached hereto as **Appendix “B”**.

24. On August 4, 2022, Mr. Atkinson notified the Applicant’s counsel, and not counsel to the Receiver, by way of an email, that funds in the amount of \$267,421.18 in connection with the Payment Terms, were released from a trust account and paid to Scalzi Professional Corporation counsel to the Applicant. Mr. Atkinson did not state when the funds were received in the trust account and whether the Debtor complied with the date (August 1, 2022 or even August 2, 2022) as per the Payments Terms, that was reflected in Paragraph 30 of the Receivership Order.

25. A copy of emails sent by Mr. Atkinson are attached hereto as **Appendix “C”**.

## **VI. RECOMMENDATIONS**

26. Based on the foregoing, the Receiver respectfully recommends that this Honourable Court issue an order:

(a) approving the activities of the Receiver to date; and

(b) providing instructions to the Receiver on a going forward basis with respect to these Receivership Proceedings.

All of which is respectfully submitted this 8<sup>th</sup> day of August, 2022.

**CROWE SOBERMAN INC.**

**IN ITS CAPACITY AS COURT APPOINTED RECEIVER OF  
12411300 CANADA INC.**

# **Appendix “A”**

Court File No. CV-22-00684372-00CL

ONTARIO  
SUPERIOR COURT OF JUSTICE  
COMMERCIAL LIST

THE HONOURABLE MR. JUSTICE ) FRIDAY, THE  
 )  
P. CAVANAGH ) 22 DAY OF JULY, 2022

**TRIPLE-I CAPITAL PARTNERS LIMITED**

Applicant

- and -

**12411300 CANADA INC.**

Respondent

APPLICATION UNDER Section 243(1) of the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3, as amended, and Section 101 of the *Courts of Justice Act*, R.S.O. 1990, c. C.43, as amended

**ORDER  
(appointing Receiver)**

**THIS MOTION** made by Triple-I Capital Partners Limited for an Order pursuant to section 243(1) of the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3, as amended (the “**BIA**”) and section 101 of the *Courts of Justice Act*, R.S.O. 1990, c. C.43, as amended (the “**CJA**”) appointing Crowe Soberman Inc. as receiver and manager (in such capacities, the “**Receiver**”) without security, of the Real Property and Personal Property (each as defined below) of 12411300 Canada Inc. (the “**Debtor**”) was heard this day by video conference.

**ON READING** the affidavit of Alfred Tong sworn July 21, 2022, and the Exhibits thereto and on hearing the submissions of counsel for the Applicant, counsel for the proposed Receiver, counsel for the Debtor, counsel for the second mortgagee, and such other parties listed on the counsel slip, no one else appearing although duly

served as appears from the affidavit of service of Aram Simovonian sworn July 21, 2022, and on reading the consent of Crowe Soberman Inc. to act as the Receiver,

## **SERVICE**

1. **THIS COURT ORDERS** that the time for service of the Notice of Motion and the Motion is hereby abridged and validated so that this motion is properly returnable today and hereby dispenses with further service thereof.

## **APPOINTMENT**

2. **THIS COURT ORDERS** that pursuant to section 243(1) of the BIA and section 101 of the CJA, Crowe Soberman Inc. is hereby appointed Receiver, without security, of all of the assets, undertakings and properties of the Debtor acquired for, or used in relation to a business carried on by the Debtor, including all proceeds thereof (the "Property").

## **RECEIVER'S POWERS**

3. **THIS COURT ORDERS** that the Receiver is hereby empowered and authorized, but not obligated, to act at once in respect of the Property and, without in any way limiting the generality of the foregoing, the Receiver is hereby expressly empowered and authorized to do any of the following where the Receiver considers it necessary or desirable:

- (a) to take possession of and exercise control over the Property and any and all proceeds, receipts and disbursements arising out of or from the Property;
- (b) to receive, preserve, and protect the Property, or any part or parts thereof, including, but not limited to, the changing of locks and security codes, the relocating of Property to safeguard it, the engaging of independent security personnel, the taking of physical inventories and the placement of such insurance coverage as may be necessary or desirable;

- (c) to manage, operate, and carry on the business of the Debtor (the "**Business**") including the powers to enter into any agreements, incur any obligations in the ordinary course of business, cease to carry on all or any part of the Business, or cease to perform any contracts of the Debtor;
- (d) to engage consultants, appraisers, agents, experts, auditors, accountants, managers, counsel and such other persons from time to time and on whatever basis, including on a temporary basis, to assist with the exercise of the Receiver's powers and duties, including without limitation those conferred by this Order;
- (e) to purchase or lease such machinery, equipment, inventories, supplies, premises or other assets to continue the Business of the Debtor or any part or parts thereof;
- (f) to receive and collect all monies and accounts now owed or hereafter owing to the Debtor and to exercise all remedies of the Debtor in collecting such monies, including, without limitation, to enforce any security held by the Debtor;
- (g) to settle, extend or compromise any indebtedness owing to the Debtor;
- (h) to execute, assign, issue and endorse documents of whatever nature in respect of any of the Property, whether in the Receiver's name or in the name and on behalf of the Debtor, for any purpose pursuant to this Order;
- (i) to initiate, prosecute and continue the prosecution of any and all proceedings and to defend all proceedings now pending or hereafter instituted with respect to the Debtor, the Property or the Receiver, and to settle or compromise any such proceedings. The authority hereby conveyed shall extend to such appeals or

applications for judicial review in respect of any order or judgment pronounced in any such proceeding;

- (j) to market any or all of the Property, including advertising and soliciting offers in respect of the Property or any part or parts thereof and negotiating such terms and conditions of sale as the Receiver in its discretion may deem appropriate;
- (k) to sell, convey, transfer, lease or assign the Property or any part or parts thereof out of the ordinary course of business,
  - (i) without the approval of this Court in respect of any transaction not exceeding \$150,000, provided that the aggregate consideration for all such transactions does not exceed \$300,000; and
  - (ii) with the approval of this Court in respect of any transaction in which the purchase price or the aggregate purchase price exceeds the applicable amount set out in the preceding clause;

and in each such case notice under subsection 63(4) of the Ontario *Personal Property Security Act*, or section 31 of the Ontario *Mortgages Act*, as the case may be, shall not be required;
- (l) to apply for any vesting order or other orders necessary to convey the Property or any part or parts thereof to a purchaser or purchasers thereof, free and clear of any liens or encumbrances affecting such Property;
- (m) to report to, meet with and discuss with such affected Persons (as defined below) as the Receiver deems appropriate on all matters relating to the Property and the receivership, and to share information, subject to such terms as to confidentiality as the Receiver deems advisable;

- (n) to register a copy of this Order and any other Orders in respect of the Property against title to any of the Property;
- (o) to apply for any permits, licences, approvals or permissions as may be required by any governmental authority and any renewals thereof for and on behalf of and, if thought desirable by the Receiver, in the name of the Debtor;
- (p) to enter into agreements with any trustee in bankruptcy appointed in respect of the Debtor, including, without limiting the generality of the foregoing, the ability to enter into occupation agreements for any property owned or leased by the Debtor;
- (q) to exercise any shareholder, partnership, joint venture or other rights which the Debtor may have; and
- (r) to take any steps reasonably incidental to the exercise of these powers or the performance of any statutory obligations.

and in each case where the Receiver takes any such actions or steps, it shall be exclusively authorized and empowered to do so, to the exclusion of all other Persons (as defined below), including the Debtor, and without interference from any other Person.

#### **DUTY TO PROVIDE ACCESS AND CO-OPERATION TO THE RECEIVER**

4. **THIS COURT ORDERS** that (i) the Debtor, (ii) all of its current and former directors, officers, employees, agents, accountants, legal counsel and shareholders, and all other persons acting on its instructions or behalf, and (iii) all other individuals, firms, corporations, governmental bodies or agencies, or other entities having notice of this Order (all of the foregoing, collectively, being "**Persons**" and each being a "**Person**") shall forthwith advise the Receiver of the existence of any Property in such Person's possession or control, shall grant immediate and continued access to the

Property to the Receiver, and shall deliver all such Property to the Receiver upon the Receiver's request.

5. **THIS COURT ORDERS** that all Persons shall forthwith advise the Receiver of the existence of any books, documents, securities, contracts, orders, corporate and accounting records, and any other papers, records and information of any kind related to the Property, or otherwise related to the business or affairs of the Debtor, and any computer programs, computer tapes, computer disks, or other data storage media containing any such information (the foregoing, collectively, the "**Records**") in that Person's possession or control, and shall provide to the Receiver or permit the Receiver to make, retain and take away copies thereof and grant to the Receiver unfettered access to and use of accounting, computer, software and physical facilities relating thereto, provided however that nothing in this paragraph 5 or in paragraph 6 of this Order shall require the delivery of Records, or the granting of access to Records, which may not be disclosed or provided to the Receiver due to the privilege attaching to solicitor-client communication or due to statutory provisions prohibiting such disclosure.

6. **THIS COURT ORDERS** that if any Records are stored or otherwise contained on a computer or other electronic system of information storage, whether by independent service provider or otherwise, all Persons in possession or control of such Records shall forthwith give unfettered access to the Receiver for the purpose of allowing the Receiver to recover and fully copy all of the information contained therein whether by way of printing the information onto paper or making copies of computer disks or such other manner of retrieving and copying the information as the Receiver in its discretion deems expedient, and shall not alter, erase or destroy any Records without the prior written consent of the Receiver. Further, for the purposes of this paragraph, all Persons shall provide the Receiver with all such assistance in gaining immediate access to the information in the Records as the Receiver may in its discretion require including providing the Receiver with instructions on the use of any computer or other system and providing the Receiver with any and all access codes, account names and account numbers that may be required to gain access to the information.

7. **THIS COURT ORDERS** that the Receiver shall provide each of the relevant landlords with notice of the Receiver's intention to remove any fixtures from any leased premises at least seven (7) days prior to the date of the intended removal. The relevant landlord shall be entitled to have a representative present in the leased premises to observe such removal and, if the landlord disputes the Receiver's entitlement to remove any such fixture under the provisions of the lease, such fixture shall remain on the premises and shall be dealt with as agreed between any applicable secured creditors, such landlord and the Receiver, or by further Order of this Court upon application by the Receiver on at least two (2) days notice to such landlord and any such secured creditors.

#### **NO PROCEEDINGS AGAINST THE RECEIVER**

8. **THIS COURT ORDERS** that no proceeding or enforcement process in any court or tribunal (each, a "**Proceeding**"), shall be commenced or continued against the Receiver except with the written consent of the Receiver or with leave of this Court.

#### **NO PROCEEDINGS AGAINST THE DEBTOR OR THE PROPERTY**

9. **THIS COURT ORDERS** that no Proceeding against or in respect of the Debtor or the Property shall be commenced or continued except with the written consent of the Receiver or with leave of this Court and any and all Proceedings currently under way against or in respect of the Debtor or the Property are hereby stayed and suspended pending further Order of this Court.

#### **NO EXERCISE OF RIGHTS OR REMEDIES**

10. **THIS COURT ORDERS** that all rights and remedies against the Debtor, the Receiver, or affecting the Property, are hereby stayed and suspended except with the written consent of the Receiver or leave of this Court, provided however that this stay and suspension does not apply in respect of any "eligible financial contract" as defined in the BIA, and further provided that nothing in this paragraph shall (i) empower the Receiver or the Debtor to carry on any business which the Debtor is not lawfully entitled to carry on, (ii) exempt the Receiver or the Debtor from compliance with statutory or

regulatory provisions relating to health, safety or the environment, (iii) prevent the filing of any registration to preserve or perfect a security interest, or (iv) prevent the registration of a claim for lien.

### **NO INTERFERENCE WITH THE RECEIVER**

11. **THIS COURT ORDERS** that no Person shall discontinue, fail to honour, alter, interfere with, repudiate, terminate or cease to perform any right, renewal right, contract, agreement, licence or permit in favour of or held by the Debtor, without written consent of the Receiver or leave of this Court.

### **CONTINUATION OF SERVICES**

12. **THIS COURT ORDERS** that all Persons having oral or written agreements with the Debtor or statutory or regulatory mandates for the supply of goods and/or services, including without limitation, all computer software, communication and other data services, centralized banking services, payroll services, insurance, transportation services, utility or other services to the Debtor are hereby restrained until further Order of this Court from discontinuing, altering, interfering with or terminating the supply of such goods or services as may be required by the Receiver, and that the Receiver shall be entitled to the continued use of the Debtor's current telephone numbers, facsimile numbers, internet addresses and domain names, provided in each case that the normal prices or charges for all such goods or services received after the date of this Order are paid by the Receiver in accordance with normal payment practices of the Debtor or such other practices as may be agreed upon by the supplier or service provider and the Receiver, or as may be ordered by this Court.

### **RECEIVER TO HOLD FUNDS**

13. **THIS COURT ORDERS** that all funds, monies, cheques, instruments, and other forms of payments received or collected by the Receiver from and after the making of this Order from any source whatsoever, including without limitation the sale of all or any of the Property and the collection of any accounts receivable in whole or in part, whether in existence on the date of this Order or hereafter coming into existence, shall be deposited into one or more new accounts to be opened by the Receiver (the "Post

**Receivership Accounts")** and the monies standing to the credit of such Post Receivership Accounts from time to time, net of any disbursements provided for herein, shall be held by the Receiver to be paid in accordance with the terms of this Order or any further Order of this Court.

## **EMPLOYEES**

14. **THIS COURT ORDERS** that all employees of the Debtor shall remain the employees of the Debtor until such time as the Receiver, on the Debtor's behalf, may terminate the employment of such employees. The Receiver shall not be liable for any employee-related liabilities, including any successor employer liabilities as provided for in section 14.06(1.2) of the BIA, other than such amounts as the Receiver may specifically agree in writing to pay, or in respect of its obligations under sections 81.4(5) or 81.6(3) of the BIA or under the *Wage Earner Protection Program Act*.

## **PIPEDA**

15. **THIS COURT ORDERS** that, pursuant to clause 7(3)(c) of the *Canada Personal Information Protection and Electronic Documents Act*, the Receiver shall disclose personal information of identifiable individuals to prospective purchasers or bidders for the Property and to their advisors, but only to the extent desirable or required to negotiate and attempt to complete one or more sales of the Property (each, a "**Sale**"). Each prospective purchaser or bidder to whom such personal information is disclosed shall maintain and protect the privacy of such information and limit the use of such information to its evaluation of the Sale, and if it does not complete a Sale, shall return all such information to the Receiver, or in the alternative destroy all such information. The purchaser of any Property shall be entitled to continue to use the personal information provided to it, and related to the Property purchased, in a manner which is in all material respects identical to the prior use of such information by the Debtor, and shall return all other personal information to the Receiver, or ensure that all other personal information is destroyed.

## **LIMITATION ON ENVIRONMENTAL LIABILITIES**

16. **THIS COURT ORDERS** that nothing herein contained shall require the Receiver to occupy or to take control, care, charge, possession or management (separately and/or collectively, “**Possession**”) of any of the Property that might be environmentally contaminated, might be a pollutant or a contaminant, or might cause or contribute to a spill, discharge, release or deposit of a substance contrary to any federal, provincial or other law respecting the protection, conservation, enhancement, remediation or rehabilitation of the environment or relating to the disposal of waste or other contamination including, without limitation, the *Canadian Environmental Protection Act*, the *Ontario Environmental Protection Act*, the *Ontario Water Resources Act*, or the *Ontario Occupational Health and Safety Act* and regulations thereunder (the “**Environmental Legislation**”), provided however that nothing herein shall exempt the Receiver from any duty to report or make disclosure imposed by applicable Environmental Legislation. The Receiver shall not, as a result of this Order or anything done in pursuance of the Receiver's duties and powers under this Order, be deemed to be in Possession of any of the Property within the meaning of any Environmental Legislation, unless it is actually in possession.

## **LIMITATION ON THE RECEIVER'S LIABILITY**

17. **THIS COURT ORDERS** that the Receiver shall incur no liability or obligation as a result of its appointment or the carrying out the provisions of this Order, save and except for any gross negligence or wilful misconduct on its part, or in respect of its obligations under sections 81.4(5) or 81.6(3) of the BIA or under the *Wage Earner Protection Program Act*. Nothing in this Order shall derogate from the protections afforded the Receiver by section 14.06 of the BIA or by any other applicable legislation.

## **RECEIVER'S ACCOUNTS**

18. **THIS COURT ORDERS** that the Receiver and counsel to the Receiver shall be paid their reasonable fees and disbursements, in each case at their standard rates and charges unless otherwise ordered by the Court on the passing of accounts, and that the Receiver and counsel to the Receiver shall be entitled to and are hereby granted a

charge (the “**Receiver’s Charge**”) on the Property, as security for such fees and disbursements, both before and after the making of this Order in respect of these proceedings, and that the Receiver’s Charge shall form a first charge on the Property in priority to all security interests, trusts, liens, charges and encumbrances, statutory or otherwise, in favour of any Person, but subject to sections 14.06(7), 81.4(4), and 81.6(2) of the BIA.

19. **THIS COURT ORDERS** that the Receiver and its legal counsel shall pass its accounts from time to time, and for this purpose the accounts of the Receiver and its legal counsel are hereby referred to a judge of the Commercial List of the Ontario Superior Court of Justice.

20. **THIS COURT ORDERS** that prior to the passing of its accounts, the Receiver shall be at liberty from time to time to apply reasonable amounts, out of the monies in its hands, against its fees and disbursements, including legal fees and disbursements, incurred at the standard rates and charges of the Receiver or its counsel, and such amounts shall constitute advances against its remuneration and disbursements when and as approved by this Court.

## **SERVICE AND NOTICE**

21. **THIS COURT ORDERS** that the Guide Concerning Commercial List E-Service (the “**Protocol**”) is approved and adopted by reference herein and, in this proceeding, the service of documents made in accordance with the Protocol (which can be found on the Commercial List website at <https://www.ontariocourts.ca/scj/practice/practice-directions/toronto/eservice-commercial/>) shall be valid and effective service. Subject to Rule 17.05 this Order shall constitute an order for substituted service pursuant to Rule 16.04 of the Rules of Civil Procedure. Subject to Rule 3.01(d) of the Rules of Civil Procedure and paragraph 21 of the Protocol, service of documents in accordance with the Protocol will be effective on transmission. This Court further orders that a Case Website shall be established in accordance with the Protocol with the following URL

---

22. **THIS COURT ORDERS** that if the service or distribution of documents in accordance with the Protocol is not practicable, the Receiver is at liberty to serve or distribute this Order, any other materials and orders in these proceedings, any notices or other correspondence, by forwarding true copies thereof by prepaid ordinary mail, courier, personal delivery or facsimile transmission to the Debtor's creditors or other interested parties at their respective addresses as last shown on the records of the Debtor and that any such service or distribution by courier, personal delivery or facsimile transmission shall be deemed to be received on the next business day following the date of forwarding thereof, or if sent by ordinary mail, on the third business day after mailing.

## **GENERAL**

23. **THIS COURT ORDERS** that the Receiver may from time to time apply to this Court for advice and directions in the discharge of its powers and duties hereunder.

24. **THIS COURT ORDERS** that nothing in this Order shall prevent the Receiver from acting as a trustee in bankruptcy of the Debtor.

25. **THIS COURT HEREBY REQUESTS** the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in the United States to give effect to this Order and to assist the Receiver and its agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Receiver, as an officer of this Court, as may be necessary or desirable to give effect to this Order or to assist the Receiver and its agents in carrying out the terms of this Order.

26. **THIS COURT ORDERS** that the Receiver be at liberty and is hereby authorized and empowered to apply to any court, tribunal, regulatory or administrative body, wherever located, for the recognition of this Order and for assistance in carrying out the terms of this Order, and that the Receiver is authorized and empowered to act as a representative in respect of the within proceedings for the purpose of having these proceedings recognized in a jurisdiction outside Canada.

27. **THIS COURT ORDERS** that the Applicant shall have its costs of this motion, up to and including entry and service of this Order, provided for by the terms of the Applicant's security or, if not so provided by the Applicant's security, then on a substantial indemnity basis to be paid by the Receiver from the Debtor's estate with such priority and at such time as this Court may determine.

28. **THIS COURT ORDERS** that any interested party may apply to this Court to vary or amend this Order on not less than seven (7) days' notice to the Receiver and to any other party likely to be affected by the order sought or upon such other notice, if any, as this Court may order.

29. **THIS COURT ORDERS** that the Receiver, its counsel and counsel for the Applicant may serve or distribute this Order, or any other materials and orders as may be reasonably required in these proceedings, including any notices, or other correspondence, by forwarding true copies thereof by electronic message to the creditors or any other stakeholders or interested parties of the Debtor and its advisors (if any). For greater certainty, any such distribution or service shall be deemed to be in satisfaction of a legal or juridical obligation, and notice requirements within the meaning of clause 3(c) of the *Electronic Commerce Protection Regulations*, Reg. 8100-2-175 (SOR/DORS).

### **THE STAY OF THIS ORDER**

30. **THIS COURT ORDERS** that the exercise of the Receiver's powers as set out above are stayed for sixty (60) days from the date of this Order ("Stay Period"), provided that, the following terms are met:

- (a) On or before August 1, 2022, the Debtor shall pay all arrears of mortgage interest being the sum of \$189,247.32;
- (b) On or before August 1, 2022, the Debtor shall repay the Applicant/Moving Party the sum of \$53,173.86 plus simple interest of 12.5% calculated from May 10, 2022 to August 1, 2022;

- (c) On or before August 1, 2022, the Debtor shall pay to the Applicant/Moving Party \$25,000 as a partial payment for the legal fees, expenses and costs of the Applicant, the Receiver, and counsel for the Receiver;
- (d) The Debtor shall allow the Applicant/Moving Party, and its consultants, servants and employees, to attend the mortgaged premises located at 237B Advance Blvd. Brampton, ON L6T 4TJ between the hours of 9:00 a.m. and 5:00 p.m. on July 25, 2022 to inspect the premises and the chattels and equipment located therein;
- (e) The Debtor shall redeem the mortgage and pay to the Applicant/Moving Party its allowable fees, charges and expenses.

31. **THIS COURT ORDERS** that the Stay Period shall terminate and shall be lifted and this Order shall have full force and effect on the earlier of:

- (a) A breach of or noncompliance with the terms set out in paragraph 30 during the Stay Period; or
- (b) The sixty-days day (60) day of the Stay Period, being September 20, 2022.

---

**TRIPLE-I CAPITAL PARTNERS LIMITED**  
Applicant

and **12411300 CANADA INC**  
Respondent

Court File No.: CV-22-00684372-00CL

---

**ONTARIO  
SUPERIOR COURT OF JUSTICE -  
COMMERCIAL LIST**

Proceeding commenced at Toronto

---

**ORDER  
(appointing Receiver)**

---

**SCALZI PROFESSIONAL CORPORATION**  
868A Eglinton Avenue West  
Toronto, Ontario M6C 2B6  
**Carmine Scalzi** (LSO #: 52379S)  
Tel: (416)-548-7989  
Fax: (416) 548-7969  
[cscalzi@scalzilaw.com](mailto:cscalzi@scalzilaw.com)

Lawyers for the Applicant

**MASON CAPLAN ROTI LLP**  
123 Front Street West, Suite 1204  
Toronto, Ontario M5J 2M2  
**Gary M. Caplan** (LSO #: 19805G)  
Tel: (416) 596-7796  
[gcaplan@mcr.law](mailto:gcaplan@mcr.law)

Agents for Scalzi PC



# **Appendix “B”**

## Daniel Posner

---

**From:** Sherkin, Kevin <[ksherkin@millerthomson.com](mailto:ksherkin@millerthomson.com)>

**Sent:** Wednesday, August 3, 2022 4:06 PM

**To:** [ryan@atkinsonlaw.ca](mailto:ryan@atkinsonlaw.ca)

**Cc:** Hans Rizarri <[Hans.Rizarri@CroweSoberman.com](mailto:Hans.Rizarri@CroweSoberman.com)>; [gcaplan@mcr.law](mailto:gcaplan@mcr.law); 'Carmine Scalzi' <[cscalzi@scalzilaw.com](mailto:cscalzi@scalzilaw.com)>; Martins, Michelle <[mmartins@millerthomson.com](mailto:mmartins@millerthomson.com)>; Faheim, Monica <[mfaheim@millerthomson.com](mailto:mfaheim@millerthomson.com)>; Daniel Posner <[Daniel.Posner@CroweSoberman.com](mailto:Daniel.Posner@CroweSoberman.com)>; [aram.simovonian@scalzilaw.com](mailto:aram.simovonian@scalzilaw.com)

**Subject:** 237B Advance Blvd Brampton //RE: Triple-I Capita1 v. 12411300 [MTDMS-Legal.FID11474081]

**CAUTION :** This email originated from outside of the Crowe Soberman organization. Do not click on links or open attachments unless you recognize the sender and know the content is safe.

Counsel as a result of your clients failure to reply we had to take matters into our own hands and we now have possession of the premises . we still require keycards and punch codes for the security system. I again remind your clients of a duty to co-operate..

### **KEVIN D. SHERKIN**

Providing services on behalf of a Professional Corporation  
**Partner**

#### **Miller Thomson LLP**

Scotia Plaza  
40 King Street West, Suite 5800  
P.O. Box 1011  
Toronto, Ontario M5H 3S1  
**Direct Line:** +1 416.597.6028  
**Fax:** +1 416.595.8695  
**Email:** [ksherkin@millerthomson.com](mailto:ksherkin@millerthomson.com)  
[millerthomson.com](http://millerthomson.com)



**Please consider the environment before printing this email.**

You can [subscribe](#) to Miller Thomson's free electronic communications, or [unsubscribe](#) at any time.

**CONFIDENTIALITY:** This e-mail message (including attachments, if any) is confidential and is intended only for the addressee. Any unauthorized use or disclosure is strictly prohibited. Disclosure of this e-mail to anyone other than the intended addressee does not constitute waiver of privilege. If you have received this communication in error, please notify us immediately and delete this. Thank you for your cooperation. This message has not been encrypted. Special arrangements can be made for encryption upon request. If you no longer wish to receive e-mail messages from Miller Thomson, please contact the sender.

Visit our website at [www.millerthomson.com](http://www.millerthomson.com) for information about our firm and the services we provide.

Il est possible de [s'abonner](#) aux communications électroniques gratuites de Miller Thomson ou de s'en [désabonner](#) à tout moment.

**CONFIDENTIALITÉ:** Ce message courriel (y compris les pièces jointes, le cas échéant) est confidentiel et destiné uniquement à la personne ou à l'entité à qui il est adressé. Toute utilisation ou divulgation non permise est strictement interdite. L'obligation de confidentialité et de secret professionnel demeure malgré toute divulgation. Si vous avez reçu le présent courriel et ses annexes par erreur, veuillez nous en informer immédiatement et le détruire. Nous vous remercions de votre collaboration. Le présent message n'a pas été crypté. Le cryptage est possible sur demande spéciale. Communiquer avec l'expéditeur pour ne plus recevoir de courriels de la part de Miller Thomson.

Pour tout renseignement au sujet des services offerts par notre cabinet, visitez notre site Web à

[www.millerthomson.com](http://www.millerthomson.com)

## Daniel Posner

---

**From:** Sherkin, Kevin <ksherkin@millerthomson.com>  
**Sent:** August 3, 2022 11:31 AM  
**To:** aram.simovonian@scalzilaw.com; avi@atkinsonlaw.ca; kate@atkinsonlaw.ca; jenn@atkinsonlaw.ca  
**Cc:** gcaplan@mcr.law; 'Carmine Scalzi'; ryan@atkinsonlaw.ca  
**Subject:** RE: [\*\*EXT\*\*] Triple-I Capita1 v. 12411300 Canada In- endorsement / 01898 [MTDMS-Legal.FID11474081]

Mr. Atkinson

Having heard nothing regarding peacefully handing over the premises, my client has a duty to take steps to secure the assets,, as of noon we are arranging a bailiff to secure the premises. I remind you that under the order your clients have a positive duty to co-operate and the failure to do so would be contempt of the order

### **KEVIN D. SHERKIN**

Providing services on behalf of a Professional Corporation  
**Partner**

#### **Miller Thomson LLP**

Scotia Plaza  
40 King Street West, Suite 5800  
P.O. Box 1011  
Toronto, Ontario M5H 3S1  
**Direct Line:** +1 416.597.6028  
**Fax:** +1 416.595.8695  
**Email:** [ksherkin@millerthomson.com](mailto:ksherkin@millerthomson.com)  
[millerthomson.com](http://millerthomson.com)



Please consider the environment before printing this email.

---

**From:** Sherkin, Kevin <ksherkin@millerthomson.com>  
**Sent:** Wednesday, August 3, 2022 9:34 AM  
**To:** aram.simovonian@scalzilaw.com; avi@atkinsonlaw.ca; kate@atkinsonlaw.ca; jenn@atkinsonlaw.ca  
**Cc:** gcaplan@mcr.law; 'Carmine Scalzi' <cscalzi@scalzilaw.com>; ryan@atkinsonlaw.ca  
**Subject:** RE: [\*\*EXT\*\*] Triple-I Capita1 v. 12411300 Canada In- endorsement / 01898 [MTDMS-Legal.FID11474081]

Mr. Atkinson

As you know we are counsel to the receiver. Your client failed to make the payments under the order of Justice Cavarnaugh, as a result the company is now in receivership. Please arrange to have all the company information pass cards and all other information turned over to the receiver immediately

### **KEVIN D. SHERKIN**

Providing services on behalf of a Professional Corporation  
**Partner**

**Miller Thomson LLP**  
Scotia Plaza  
40 King Street West, Suite 5800  
P.O. Box 1011  
Toronto, Ontario M5H 3S1  
**Direct Line:** +1 416.597.6028  
**Fax:** +1 416.595.8695  
**Email:** [kshерkin@millerthomson.com](mailto:kshерkin@millerthomson.com)  
[millerthomson.com](http://millerthomson.com)



Please consider the environment before printing this email.

---

**From:** [aram.simovonian@scalzilaw.com](mailto:aram.simovonian@scalzilaw.com) <[aram.simovonian@scalzilaw.com](mailto:aram.simovonian@scalzilaw.com)>  
**Sent:** Wednesday, August 3, 2022 9:29 AM  
**To:** [avi@atkinsonlaw.ca](mailto:avi@atkinsonlaw.ca); [kate@atkinsonlaw.ca](mailto:kate@atkinsonlaw.ca); [jenn@atkinsonlaw.ca](mailto:jenn@atkinsonlaw.ca)  
**Cc:** [gcaplan@mcr.law](mailto:gcaplan@mcr.law); 'Carmine Scalzi' <[cscalzi@scalzilaw.com](mailto:cscalzi@scalzilaw.com)>; [ryan@atkinsonlaw.ca](mailto:ryan@atkinsonlaw.ca)  
**Subject:** [\*\*EXT\*\*] RE: Triple-I Capital v. 12411300 Canada In- endorsement / 01898

Good Morning:

It has almost been three hours since my below e-mail – although I did not expect a reply immediately, I would please ask that you now reply as soon as possible.

Thank you,

Aram Simovonian  
Lawyer



20 Caldari Road, Unit #2  
Concord, ON L4K 4N8  
E: [aram.simovonian@scalzilaw.com](mailto:aram.simovonian@scalzilaw.com)  
P: 416.548.7989  
F: 416.548.7969

**Confidentiality Notice:**

The contents of this email message and any attachments are intended solely for the addressee(s) and may contain confidential and/or privileged information and may be legally protected from disclosure. If you are not the intended recipient of this message or their agent, or if this message has been addressed to you in error, please immediately alert the sender by reply email and then delete this message and any attachments. If you are not the intended recipient, you are hereby notified that any use, dissemination, copying or storage of this message or its attachments is strictly prohibited.

---

**From:** [aram.simovonian@scalzilaw.com](mailto:aram.simovonian@scalzilaw.com) <[aram.simovonian@scalzilaw.com](mailto:aram.simovonian@scalzilaw.com)>  
**Sent:** August 3, 2022 6:42 AM  
**To:** [avi@atkinsonlaw.ca](mailto:avi@atkinsonlaw.ca); [kate@atkinsonlaw.ca](mailto:kate@atkinsonlaw.ca); [jenn@atkinsonlaw.ca](mailto:jenn@atkinsonlaw.ca)  
**Cc:** [gcaplan@mcr.law](mailto:gcaplan@mcr.law); 'Carmine Scalzi' <[cscalzi@scalzilaw.com](mailto:cscalzi@scalzilaw.com)>; [ryan@atkinsonlaw.ca](mailto:ryan@atkinsonlaw.ca)  
**Subject:** RE: Triple-I Capital v. 12411300 Canada In- endorsement / 01898

Good Morning:

We require your client to provide us with pass cards, codes and keys to the property.

On Tuesday, July 26, 2022, Mr. Rizarri met with an IT person who has knowledge with respect to the electronic security of the property – we need to please meet this person at the property as soon as possible. Please advise on their availability to meet today, August 3, 2022.

Thank you,

--  
Aram Simovonian  
Lawyer



20 Caldari Road, Unit #2  
Concord, ON L4K 4N8  
E: [aram.simovonian@scalzilaw.com](mailto:aram.simovonian@scalzilaw.com)  
P: 416.548.7989  
F: 416.548.7969

**Confidentiality Notice:**

The contents of this email message and any attachments are intended solely for the addressee(s) and may contain confidential and/or privileged information and may be legally protected from disclosure. If you are not the intended recipient of this message or their agent, or if this message has been addressed to you in error, please immediately alert the sender by reply email and then delete this message and any attachments. If you are not the intended recipient, you are hereby notified that any use, dissemination, copying or storage of this message or its attachments is strictly prohibited.

---

**From:** [aram.simovonian@scalzilaw.com](mailto:aram.simovonian@scalzilaw.com) <[aram.simovonian@scalzilaw.com](mailto:aram.simovonian@scalzilaw.com)>  
**Sent:** August 3, 2022 5:58 AM  
**To:** [avi@atkinsonlaw.ca](mailto:avi@atkinsonlaw.ca); [kate@atkinsonlaw.ca](mailto:kate@atkinsonlaw.ca); [jenn@atkinsonlaw.ca](mailto:jenn@atkinsonlaw.ca)  
**Cc:** [gcaplan@mcr.law](mailto:gcaplan@mcr.law); 'Carmine Scalzi' <[cscalzi@scalzilaw.com](mailto:cscalzi@scalzilaw.com)>; [ryan@atkinsonlaw.ca](mailto:ryan@atkinsonlaw.ca)  
**Subject:** RE: Triple-I Capita1 v. 12411300 Canada In- endorsement / 01898

Good Morning:

Your client has failed to comply with the payment obligations pursuant to clause 30 of the attached Order. Consequently, the Stay Period is terminated, and the Order is now in full force and effect.

Thank you,

--  
Aram Simovonian  
Lawyer



20 Caldari Road, Unit #2  
Concord, ON L4K 4N8  
E: [aram.simovonian@scalzilaw.com](mailto:aram.simovonian@scalzilaw.com)  
P: 416.548.7989  
F: 416.548.7969

**Confidentiality Notice:**

The contents of this email message and any attachments are intended solely for the addressee(s) and may contain confidential and/or privileged information and may be legally protected from disclosure. If you are not the intended recipient of this message or their agent, or if this message has been addressed to you in error, please immediately alert the sender by reply email and then delete this message and any attachments. If you are not the intended recipient, you are hereby notified that any use, dissemination, copying or storage of this message or its attachments is strictly prohibited.

---

**From:** [aram.simovonian@scalzilaw.com](mailto:aram.simovonian@scalzilaw.com) <[aram.simovonian@scalzilaw.com](mailto:aram.simovonian@scalzilaw.com)>  
**Sent:** August 2, 2022 4:09 PM  
**To:** [avi@atkinsonlaw.ca](mailto:avi@atkinsonlaw.ca)  
**Cc:** [gcaplan@mcr.law](mailto:gcaplan@mcr.law); 'Carmine Scalzi' <[cscalzi@scalzilaw.com](mailto:cscalzi@scalzilaw.com)>; [ryan@atkinsonlaw.ca](mailto:ryan@atkinsonlaw.ca)  
**Subject:** RE: Triple-I Capita1 v. 12411300 Canada In- endorsement / 01898

Hello, Avi:

Please see below as I think Ryan is away this week.

Thanks,

--

Aram Simovonian  
Lawyer



20 Caldari Road, Unit #2  
Concord, ON L4K 4N8  
E: [aram.simovonian@scalzilaw.com](mailto:aram.simovonian@scalzilaw.com)  
P: 416.548.7989  
F: 416.548.7969

**Confidentiality Notice:**

The contents of this email message and any attachments are intended solely for the addressee(s) and may contain confidential and/or privileged information and may be legally protected from disclosure. If you are not the intended recipient of this message or their agent, or if this message has been addressed to you in error, please immediately alert the sender by reply email and then delete this message and any attachments. If you are not the intended recipient, you are hereby notified that any use, dissemination, copying or storage of this message or its attachments is strictly prohibited.

---

**From:** [aram.simovonian@scalzilaw.com](mailto:aram.simovonian@scalzilaw.com) <[aram.simovonian@scalzilaw.com](mailto:aram.simovonian@scalzilaw.com)>  
**Sent:** August 2, 2022 3:23 PM  
**To:** [ryan@atkinsonlaw.ca](mailto:ryan@atkinsonlaw.ca)  
**Cc:** [gcaplan@mcr.law](mailto:gcaplan@mcr.law); 'Carmine Scalzi' <[cscalzi@scalzilaw.com](mailto:cscalzi@scalzilaw.com)>  
**Subject:** RE: Triple-I Capita1 v. 12411300 Canada In- endorsement / 01898

Hi, Ryan:

Please advise if the payment has been made as we have nothing in our trust account as of yet.

The Order and our Trust Account information is attached for ease of reference.

Thank you,

--

Aram Simovonian  
Lawyer



20 Caldari Road, Unit #2  
Concord, ON L4K 4N8  
E: [aram.simovonian@scalzilaw.com](mailto:aram.simovonian@scalzilaw.com)  
P: 416.548.7989

F: 416.548.7969

**Confidentiality Notice:**

The contents of this email message and any attachments are intended solely for the addressee(s) and may contain confidential and/or privileged information and may be legally protected from disclosure. If you are not the intended recipient of this message or their agent, or if this message has been addressed to you in error, please immediately alert the sender by reply email and then delete this message and any attachments. If you are not the intended recipient, you are hereby notified that any use, dissemination, copying or storage of this message or its attachments is strictly prohibited.

---

**From:** Aram Simovonian <[aram.simovonian@scalzilaw.com](mailto:aram.simovonian@scalzilaw.com)>  
**Sent:** July 25, 2022 5:48 PM  
**To:** [ryan@atkinsonlaw.ca](mailto:ryan@atkinsonlaw.ca)  
**Cc:** [gcaplan@mcr.law](mailto:gcaplan@mcr.law); Carmine Scalzi <[cscalzi@scalzilaw.com](mailto:cscalzi@scalzilaw.com)>  
**Subject:** Re: Triple-I Capita1 v. 12411300 Canada In- endorsement

Hello, Ryan:

I hope you had a good weekend.

The payment, due on Monday, August 1, 2022, may be made to Scalzi PC's trust account (info attached).

Thank you,

Aram Simovonian

On Fri, Jul 22, 2022 at 11:21 AM Costa Singh, Julietta (MAG) <[Julietta.CostaSingh@ontario.ca](mailto:Julietta.CostaSingh@ontario.ca)> wrote:

Hello,

Please see the attached endorsement and signed draft order from Justice Cavanagh.

Thank you,

**Julietta Costa-Singh**

Court Registrar

Ontario Superior Court of Justice

Ministry of Attorney General

330 University Avenue, Toronto, ON.

E: [julietta.costasingh@ontario.ca](mailto:julietta.costasingh@ontario.ca)

--  
Aram Simovonian

Lawyer



20 Caldari Road, Unit #2

Concord, ON L4K 4N8

Email: [aram.simovonian@scalzilaw.com](mailto:aram.simovonian@scalzilaw.com)

Phone: 416-548-7989

Fax: 416-548-7969

**Confidentiality Notice:**

The contents of this email message and any attachments are intended solely for the addressee(s) and may contain confidential and/or privileged information and may be legally protected from disclosure. If you are not the intended recipient of this message or their agent, or if this message has been addressed to you in error, please immediately alert the sender by reply email and then delete this message and any attachments. If you are not the intended recipient, you are hereby notified that any use, dissemination, copying or storage of this message or its attachments is strictly prohibited.

**Error! Filename not specified.**

---

[EXTERNAL EMAIL / COURRIEL EXTERNE]

Please report any suspicious attachments, links, or requests for sensitive information.

Veuillez rapporter la présence de pièces jointes, de liens ou de demandes d'information sensible qui vous semblent suspectes.

---

# **Appendix “C”**

## Daniel Posner

---

**To:** Daniel Posner  
**Subject:** FW: Triple-I Capita1 v. 12411300 Canada In- endorsement / 01898  
**Attachments:** Wire Confirmation.pdf

---

**From:** Ryan Atkinson <[ryan@atkinsonlaw.ca](mailto:ryan@atkinsonlaw.ca)>

**Sent:** Thursday, August 04, 2022 2:45 PM

**To:** [aram.simovonian@scalzilaw.com](mailto:aram.simovonian@scalzilaw.com); Avi Freedland <[avi@atkinsonlaw.ca](mailto:avi@atkinsonlaw.ca)>

**Cc:** Gary Caplan <[GCaplan@mcr.law](mailto:GCaplan@mcr.law)>; 'Carmine Scalzi' <[cscalzi@scalzilaw.com](mailto:cscalzi@scalzilaw.com)>; Kate Stavropoltseva <[kate@atkinsonlaw.ca](mailto:kate@atkinsonlaw.ca)>

**Subject:** RE: Triple-I Capita1 v. 12411300 Canada In- endorsement / 01898

Hello Aram,

Yes I am away from the office this week and have had no access to email. I have now been made aware that the funds were previously paid into our trust account, and therefore I have now released the funds to Scalzi Professional Corporation in Trust in the amount of 267,421.18. Please see attached wire transfer confirmation form.

I trust the foregoing is satisfactory. I will again be without access to email shortly. Thank you for understanding.

All the Best,  
Ryan Atkinson

## Daniel Posner

---

**From:** Ryan Atkinson <[ryan@atkinsonlaw.ca](mailto:ryan@atkinsonlaw.ca)>  
**Sent:** Thursday, August 4, 2022 7:35 PM  
**To:** Sherkin, Kevin <[ksherkin@millerthomson.com](mailto:ksherkin@millerthomson.com)>  
**Cc:** [gcaplan@mcr.law](mailto:gcaplan@mcr.law); 'Carmine Scalzi' <[cscalzi@scalzilaw.com](mailto:cscalzi@scalzilaw.com)>; Hans Rizarri <[Hans.Rizarri@crowesoberman.com](mailto:Hans.Rizarri@crowesoberman.com)>; [aram.simovonian@scalzilaw.com](mailto:aram.simovonian@scalzilaw.com); Faheim, Monica <[mfaheim@millerthomson.com](mailto:mfaheim@millerthomson.com)>; Martins, Michelle <[mmartins@millerthomson.com](mailto:mmartins@millerthomson.com)>; Avi Freedland <[avi@atkinsonlaw.ca](mailto:avi@atkinsonlaw.ca)>; Kate Stavropolteva <[kate@atkinsonlaw.ca](mailto:kate@atkinsonlaw.ca)>  
**Subject:** [\*\*EXT\*\*] RE: your emails of today [MTDMS-Legal.FID11474081]

I am on vacation, these are the only two weeks of the year that I hope to enjoy with my family without interruption. The funds have been delivered in full. You can attend before Justice Cavanaugh or any other Justice on the Commercial List to advance your position if you so desire.

For now, stay away from our client and his property and do not waste anymore of my time.

Good day.

---

**From:** Sherkin, Kevin <[ksherkin@millerthomson.com](mailto:ksherkin@millerthomson.com)>  
**Sent:** August 4, 2022 6:17 PM  
**To:** Ryan Atkinson <[ryan@atkinsonlaw.ca](mailto:ryan@atkinsonlaw.ca)>  
**Cc:** [gcaplan@mcr.law](mailto:gcaplan@mcr.law); 'Carmine Scalzi' <[cscalzi@scalzilaw.com](mailto:cscalzi@scalzilaw.com)>; Hans Rizarri <[Hans.Rizarri@crowesoberman.com](mailto:Hans.Rizarri@crowesoberman.com)>; [aram.simovonian@scalzilaw.com](mailto:aram.simovonian@scalzilaw.com); Faheim, Monica <[mfaheim@millerthomson.com](mailto:mfaheim@millerthomson.com)>; Martins, Michelle <[mmartins@millerthomson.com](mailto:mmartins@millerthomson.com)>  
**Subject:** your emails of today [MTDMS-Legal.FID11474081]

Ryan

I have been provided a copy of the correspondence between you and Mr. Caplan..

The order was clear as to what was to happen and by when. We wrote you a number of times without the courtesy of a reply. If you failed to deliver the funds that is on you and your firm and in my view you should be reporting yourself to Lawpro( however that's your call). The receiver as officer of the court as well as I do not have the power to change the clear terms of the Order.. Your client is in receivership. The duties upon a receiver are clear as is the order. We are required to continue to abide by those duties and the order unless and until we are repaid or the varied or changed . I hope we make ourselves clear . Note our client and our firm continue to spend sizable expenses and time to fulfill our obligations

### **KEVIN D. SHERKIN**

Providing services on behalf of a Professional Corporation  
**Partner**

**Miller Thomson LLP**  
Scotia Plaza  
40 King Street West, Suite 5800  
P.O. Box 1011  
Toronto, Ontario M5H 3S1  
**Direct Line:** +1 416.597.6028  
**Fax:** +1 416.595.8695

Email: [ksherkin@millerthomson.com](mailto:ksherkin@millerthomson.com)  
[millerthomson.com](http://millerthomson.com)



Please consider the environment before printing this email.

You can [subscribe](#) to Miller Thomson's free electronic communications, or [unsubscribe](#) at any time.

**CONFIDENTIALITY:** This e-mail message (including attachments, if any) is confidential and is intended only for the addressee. Any unauthorized use or disclosure is strictly prohibited. Disclosure of this e-mail to anyone other than the intended addressee does not constitute waiver of privilege. If you have received this communication in error, please notify us immediately and delete this. Thank you for your cooperation. This message has not been encrypted. Special arrangements can be made for encryption upon request. If you no longer wish to receive e-mail messages from Miller Thomson, please contact the sender.

Visit our website at [www.millerthomson.com](http://www.millerthomson.com) for information about our firm and the services we provide.

Il est possible de [s'abonner](#) aux communications électroniques gratuites de Miller Thomson ou de s'en [désabonner](#) à tout moment.

**CONFIDENTIALITÉ:** Ce message courriel (y compris les pièces jointes, le cas échéant) est confidentiel et destiné uniquement à la personne ou à l'entité à qui il est adressé. Toute utilisation ou divulgation non permise est strictement interdite. L'obligation de confidentialité et de secret professionnel demeure malgré toute divulgation. Si vous avez reçu le présent courriel et ses annexes par erreur, veuillez nous en informer immédiatement et le détruire. Nous vous remercions de votre collaboration. Le présent message n'a pas été crypté. Le cryptage est possible sur demande spéciale. Communiquer avec l'expéditeur pour ne plus recevoir de courriels de la part de Miller Thomson.

Pour tout renseignement au sujet des services offerts par notre cabinet, visitez notre site Web à [www.millerthomson.com](http://www.millerthomson.com)

---

[EXTERNAL EMAIL / COURRIEL EXTERNE]

Please report any suspicious attachments, links, or requests for sensitive information.

Veuillez rapporter la présence de pièces jointes, de liens ou de demandes d'information sensible qui vous semblent suspectes.

---