

DID YOU KNOW?

Year-End Charitable Giving Strategies

Make sure your year-end donations are made in the most tax-efficient manner. Consider making a donation of appreciated public company shares from your private corporation's investment portfolio:

{ONE}

The corporation will not pay tax on the **ACCRUED GAIN** on the public company shares donated.



{TWO}

The corporation will receive a donation receipt for the **FAIR MARKET VALUE** of the public company shares donated. This receipt can be used to reduce corporate taxes on other sources of income.



{THREE}

The corporation will add 100% of the accrued gain from the public company shares donated to its **CAPITAL DIVIDEND ACCOUNT**, allowing the shareholder to personally access corporate funds without paying personal tax.



For more information on optimizing your year-end philanthropic planning, contact Ali Spinner or another member of Crowe Soberman's Tax team.



Alexandra (Ali) Spinner BA, MMPA, CPA, CA, TEP

Ali is a partner in the firm's Tax Group. She is involved in all aspects of the firm's domestic and international tax practices. She is also experienced in estate and trust planning, corporate structures, reorganization and tax planning.

Connect with Ali via email at ali.spinner@crowesoberman.com or call 416.963.7129

Specific professional advice should be obtained prior to the implementation of any suggestion contained in this article. Contact your Crowe Soberman advisor for more information.

