

The Montreal Grand Prix is Back!

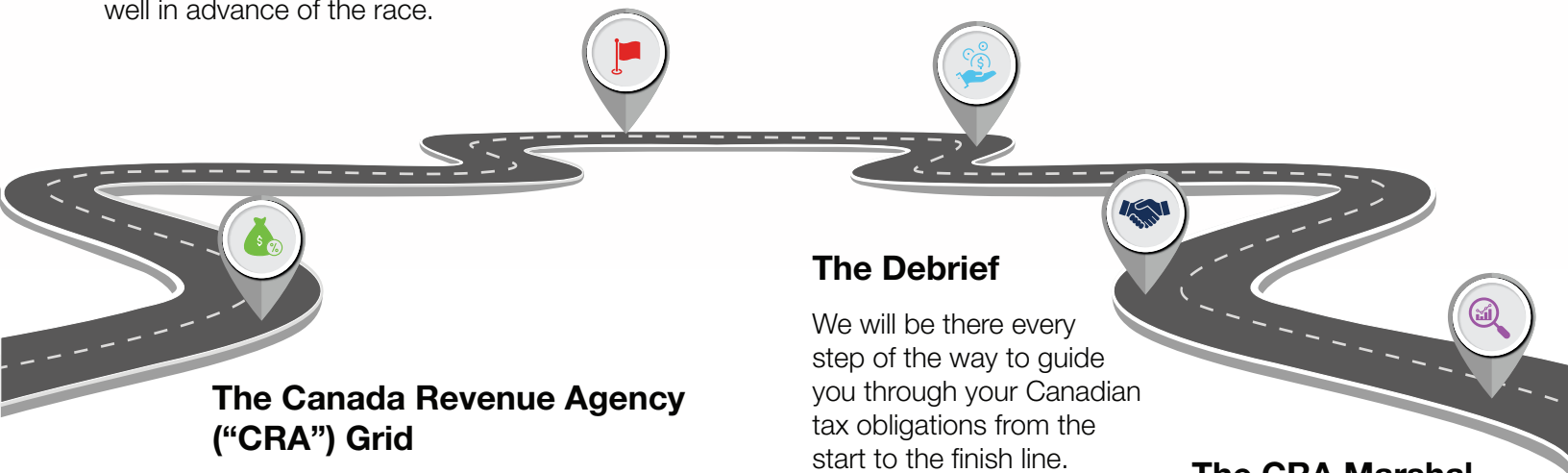


Avoiding Red Flags

Our team of experts will help you avoid the red flags and ensure all your Canadian tax obligations are adhered to in a timely manner. From income tax, payroll tax, and cash flow management, there are many requirements that should be dealt with well in advance of the race.

The Crew

Every member of the race team at the Grand Prix may have tax filing requirements and be subject to tax in Canada.



The Canada Revenue Agency (“CRA”) Grid

Every race car driver may be subject to Canadian taxation and should consider these obligations prior to their arrival in Canada. A driver’s portion of the prize money is subject to Canadian federal withholding taxes at 15 per cent (plus an additional 9 per cent withholding tax in the province of Quebec). This is not the final Canadian tax liability.

The Debrief

We will be there every step of the way to guide you through your Canadian tax obligations from the start to the finish line.

The CRA Marshal

Don’t let the CRA make unnecessary pit stops when it comes to your taxes in Canada. We will ensure any follow-up questions from the CRA are handled accordingly.

Questions?

Whether you are new to the racing circuit or a seasoned veteran, our team of professionals can help you establish solutions for today’s issues and take advantage of tomorrow’s opportunities. You focus on the race, while we will help you take care of business.

For more information on Sports & Entertainment tax in Canada, contact David Silber, Jeffrey Steinberg or Alice Madolciu to learn more:

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While this infographic contains general information, Crowe Soberman recommends that you speak with your tax advisor before taking specific planning steps.

