

BULLETIN

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NEWS FROM TRANSUNION AND EQUIFAX TO ALL INSOLVENCY PRACTITIONERS,

TransUnion and Equifax have advised the Canadian Association of Insolvency and Restructuring Professionals (CAIRP) of a recent change in their automated systems, with respect to insolvency filings.

Both TransUnion and Equifax have now fully automated all bankruptcy and proposal requests. They receive a weekly automated feed from the Office of the Superintendent of Bankruptcy (OSB) containing all pertinent information with respect to insolvency filings in Canada.

Consequently, TransUnion and Equifax are requesting that trustees cease sending to them notices with respect to all insolvency filings in Canada and also cease advising consumers to send in their discharge papers in the case of a bankruptcy or certificate of full performance in the case of a proposal.

In a situation where a consumer has a dispute which he or she believes to be caused by a Bankruptcy or Proposal Proceeding, he or she can obtain a copy of their report from TransUnion or Equifax. After reviewing their personal report, the consumer can complete the dispute form available on the TransUnion or Equifax website and return it to their investigator.

The investigator for TransUnion and/or Equifax may require additional documentation related to the insolvency proceeding, in which case TransUnion and Equifax will request the papers directly from the consumer in order to complete the investigation.

If you have further questions, please contact:

TransUnion:

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