

Invitation for Offers to Purchase a Commercial Property:

Conforti Holdings Limited





COMMERICAL PROPERTY FOR SALE

DEADLINE FOR OFFERS July 9, 2021

Property & Description

The property owned by Conforti Holdings Limited ("Conforti") municipally known as 7755 Warden Avenue, Unit 2, Markham, Ontario (the "Commercial Property") is being offered for sale by the Licensed Insolvency Trustee through a stalking horse sales process.

Overview

A unique opportunity exists to acquire the Commercial Property. The Commercial Property contains approximately 11,433 square feet of gross floor area including a reception area, showroom space, office space, warehouse space, and mezzanine space.

The Licensed Insolvency Trustee is conducting a sales process in accordance with the powers conferred on it and certain provisions of the *Bankruptcy and Insolvency Act*. The sale is on an "as-is", "where-is basis"

Sale Process

The Licensed Insolvency Trustee will be accepting Qualified Bids alongside a deposit of 10% of the aggregate Qualified Bid up to the deadline of 5:00 pm EST, Friday, July 9, 2021. Those Qualified Bids that are not chosen will have their deposits returned. Offers that are considered Qualified Bids by the Trustee will then be eligible to enter a stalking horse auction at 10 a.m. on the third (3rd) Business Day after the Bid Deadline (or such other date and time as the Proposal Trustee may in its sole discretion designate).

Contact Information:

Proposal Trustee Crowe Soberman Inc.

Attention Daniel Posner Phone number: 416.644.8447

Email: <u>daniel.posner@crowesoberman.com</u>

MLS Link:

http://v3.torontomls.net/Live/Pages/Public/Link.aspx?Key=e95baa0193334e8ea845f2a7fea6271d&App=TREB