

Subject:

[**EXT**] RE: Re Conforti Holdings Limited: Order Court File 31-2675583

Attachments:

Counsel Slip (Motion Returnable October 26, 2020).DOC; Conforti Order (October 26 2020).pdf

Importance:

High

Conforti's motion proceeded before me today by Zoom. Counsel slip is attached.

The motion seeks an extension to file a proposal to December 14, 2020, as well as approval of DIP financing of \$500,000, various charges (to DIP lender, admin charge and a directors charge) and approval of the Proposal Trustee's first report. The motion is unopposed.

I am satisfied that the DIP financing and charges are reasonable and should be approved. I am also satisfied that the factors in s. 50.4(9) of the BIA for extension of the proposal deadline have been met. Mr. Bissell for the Proposal Trustee confirmed in the call that Conforti does have the funds to pay the upcoming November rent to all landlords. Conforti is continuing its discussions with the various landlords.

Order to go as signed by me and attached to this email. The order is effective from today's date and is enforceable without the need for entry and filing.

A handwritten signature in blue ink, appearing to read "Conway J.", with a stylized flourish at the end.

Superior Court of Justice (Toronto)