

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

THE HONOURABLE MR.) MONDAY, THE 7TH
)
JUSTICE MCEWEN) DAY OF DECEMBER, 2020

**IN THE MATTER OF THE NOTICE OF INTENTION
TO MAKE A PROPOSAL OF CANADIAN UNION
PROMOTIONS INC., A CORPORATION
INCORPORATED UNDER THE CANADIAN
BUSINESS CORPORATIONS ACT**

ORDER

(Extension of Time to File a Proposal, fee approval and interim distribution)

THIS MOTION by Canadian Union Promotions Inc. ("CUP") for an order extending from December 7, 2020 to December 21, 2020 the time for Crowe Soberman Inc. in its capacity as proposal trustee (the "Proposal Trustee") to file with the Official Receiver, on behalf of CUP, a proposal to creditors pursuant to the *Bankruptcy and Insolvency Act* (the "BIA") and for authority for the Trustee to make an interim distribution, was heard this day at 330 University Avenue, Toronto, Ontario, via Zoom teleconference.

ON READING the affidavit of Shy Jacoby sworn December 1, 2020, the Third Report of the Proposal Trustee dated December 3, 2020 (the "Third Report"), and the affidavits of the Proposal Trustee and its counsel as to fees (the "Fee Affidavits"), both appended at Appendix "C" to the Third Report, and upon hearing the submissions of counsel for CUP, and those other parties present, if any, as indicated in the counsel slip, no other parties being present although duly served as appears from the affidavit of service of Brendan Bissell sworn December 4, 2020

NOTICE AND SERVICE

1. **THIS COURT ORDERS** that the time for service of the Third Report and the motion record in respect of this motion is hereby abridged and validated so that the motion is properly returnable today, and that further service thereof is hereby dispensed with.

EXTENSION OF TIME TO FILE A PROPOSAL

2. **THIS COURT ORDERS** that, pursuant to Section 50.4(9) of the BIA, the period within which CUP may file a proposal be and is hereby extended to December 21, 2020.

INTERIM DISTRIBUTION

3. **THIS COURT ORDERS** that the Proposal Trustee be and hereby is authorized and directed to distribute \$250,000 from the estate of CUP to Royal Bank of Canada (the “**Distribution**”) as partial repayment of the indebtedness owed to it by CUP.

APPROVAL OF PROFESSIONAL FEES

4. **THIS COURT ORDERS** that the fees and disbursements of the Proposal Trustee and its counsel, as set out in the Third Report and the Fee Affidavits, are hereby approved.

MISCELLANEOUS

5. **THIS COURT ORDERS** that this Order is effective from today’s date and is not required to be entered.



**IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL
OF CANADIAN UNION PROMOTIONS INC., A CORPORATION
INCORPORATED UNDER THE CANADIAN BUSINESS CORPORATIONS ACT**

Estate No. 31-2663507

7 Dec 20

Order to go, on an unopposed basis, as per the draft filed and signed.
The relief sought is fair and reasonable and is supported by the Proposal Trustee.

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(Commercial List)**

ORDER
**(Extension of Time to File a Proposal fee approval
and interim distribution)**

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