

10:00 A.M.

COUNSEL SLIP

H

COURT FILE NO 31-2303814

DATE APR 5, 2018

NO ON LIST 3B

1482241 ONTARIO (T1).

TITLE OF
PROCEEDING

COUNSEL FOR:

PHONE & FAX NOS

PLAINTIFF(S)

APPLICANT(S)

PETITIONER(S)

COUNSEL FOR:

PHONE & FAX NOS

DEFENDANT(S)

RESPONDENT(S)

Miranda Spence for Proposal Trustee

T. 416-865-3414

F. 416-863-1515

E: rspence@airdberlins.com

David Ullmann for the Applicant

T: ~~416~~ 416 596-4289

416 593-2437

dullmann@blaney.com

April 5, 2018

Ordered to go on the Friday
of the attached. Ordered to
be served on ^{Mr} Kedainis Distribution May
Additional endorsement is attached.
Hailey J

Additional Endorsement

4. **THIS COURT ORDERS** that the Proposal Trustee be and is hereby authorized, without further Order of this Court, to distribute the sum of up to \$750,000 plus applicable fees, interest and costs, to Caruda Holdings Ltd in its capacity as DIP lender from the proceeds received pursuant to the APS (as defined in the Fourth Report), as further set out in the DIP Lender's discharge statement to be provided to the Proposal Trustee, ~~which is reviewed and found~~ ^{provided it} satisfactory by the Proposal Trustee (the "DIP Discharge Statement"), or in such amount and on such terms as is further ordered by this Court, ^{in the absence of any further objection from the service list following the circulation} ~~by the Trustee of this endorsement~~

April 5, 2008

Hanley