



FIVE THINGS YOU NEED TO KNOW ABOUT THE 2019 ONTARIO FALL ECONOMIC STATEMENT

1



LOWERING COSTS BY CUTTING TAXES FOR SMALL BUSINESSES

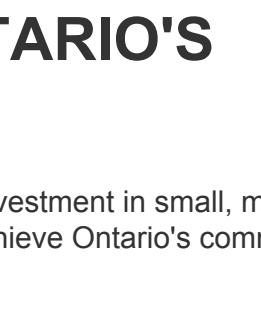
The government is proposing to reduce the small business corporate income tax rate to 3.2% from 3.5% starting January 1, 2020, fulfilling its promise to cut Ontario's small business tax rate by 8.7%. The combined federal and Ontario small business tax rate would be 12.2% (from 12.5%) with the new reduction.

SUPPORTING CHILDREN WITH AUTISM

Ontario is investing an additional \$278.5 million in the Province's autism program, bringing the total program funding to \$600 million annually.

The government is committed to providing supports that meet the needs of children and youth with autism, while working towards implementing a needs-based and sustainable program.

2

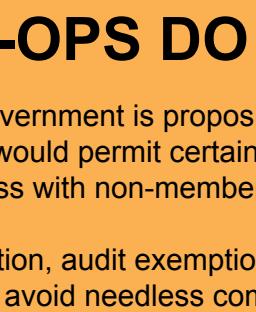


SUPPORTING ONTARIO'S HOSPITALS

The Province is making a \$68-million investment in small, medium-sized and multi-site hospitals to help achieve Ontario's commitment to end hallway health care.

New funding, which is in addition to the \$384 million that was announced in the 2019 Budget, will help maintain critical hospital capacity and help hospitals respond to increased demand in communities across the province.

3

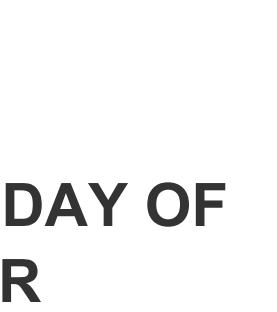


MODERNIZING THE WAY CO-OPS DO BUSINESS

The government is proposing to remove the current "50% rule" which would permit certain co-ops to do more than 50% of their business with non-members in the future.

In addition, audit exemptions would be provided to help smaller co-ops avoid needless compliance costs. These changes would reduce the administrative costs for co-ops and allow them to grow and expand.

4



ESTABLISHING A DAY OF ACTION ON LITTER

Starting in 2020, Ontario will hold its first annual Day of Action on Litter on the second Tuesday in May.

The government will work with partners, communities and businesses from across the province to encourage everyone to participate in local clean-up events.

5



QUESTIONS?

Your Crowe Soberman advisor is here to help. Visit www.crowesoberman.com to learn more.

While this infographic provides general information, Crowe Soberman recommends that you speak with your tax advisor before taking specific tax planning steps.

Information is current to November 6, 2019.