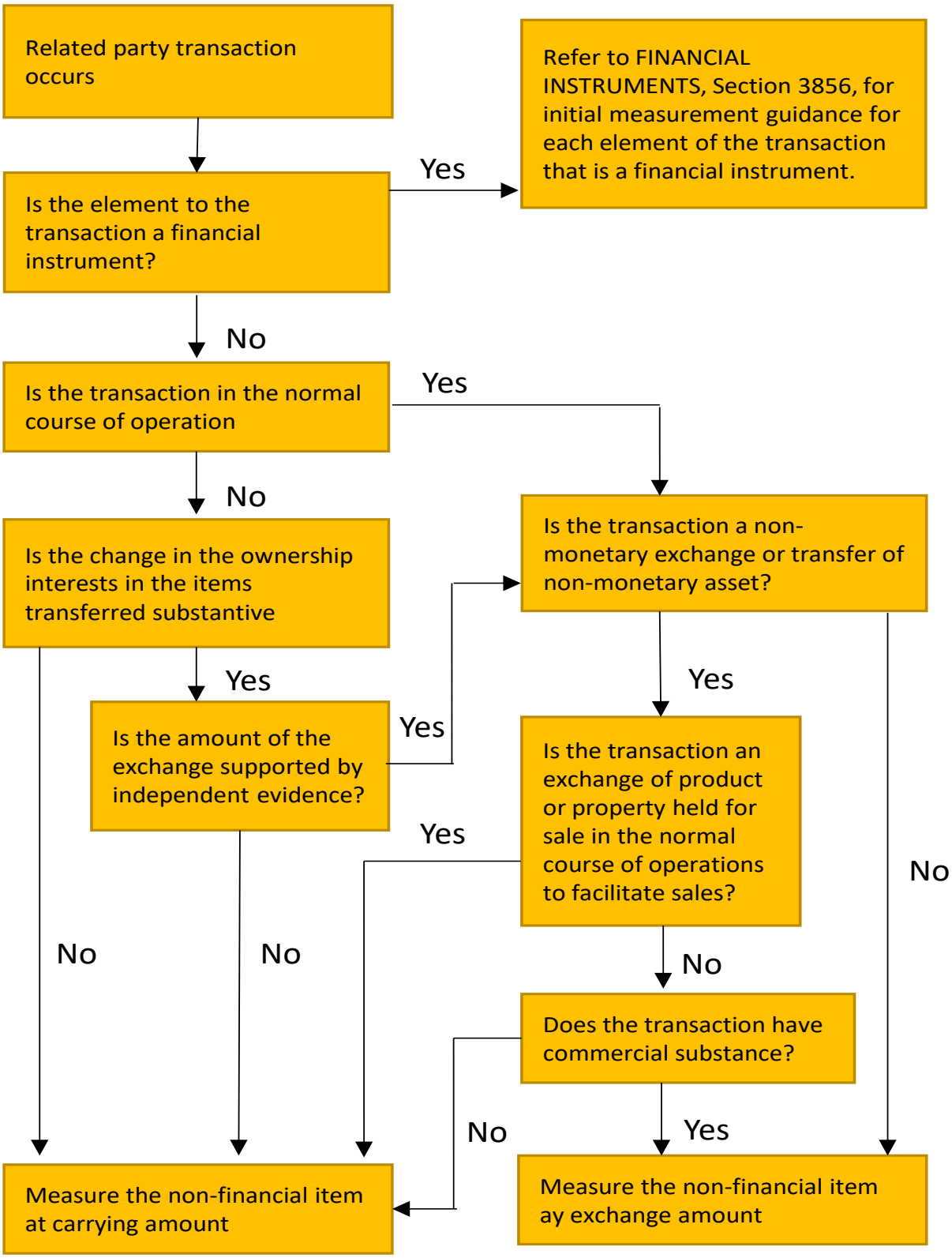
Related party transaction occurs
Is the element to the transaction a financial instrument?
Yes
Refer to FINANCIAL INSTRUMENTS, Section 3856, for initial measurement guidance for each element of the transaction that is a financial instrument.
No
Is the transaction in the normal course of operation
Yes
No
Is the change in the ownership interests in the items transferred substantive
Is the transaction a non-monetary exchange or transfer of non-monetary asset?
Yes
Yes
Is the amount of the exchange supported by independent evidence?
Yes
Is the transaction an exchange of product or property held for sale in the normal course of operations to facilitate sales?
Yes
No
No
No
No
Does the transaction have commercial substance?
No
Yes
Measure the non-financial item at carrying amount
Measure the non-financial item ay exchange amount