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Crowe UAE Joins Movement to Shine a Spotlight on Fraud *International Fraud Awareness Week kicks off Nov. 12, 2023 worldwide*

Dubai, UAE – Fraud costs organizations worldwide an estimated 5 percent of their annual revenues, according to a study conducted by the Association of Certified Fraud Examiners (ACFE). [*Occupational Fraud 2022: A Report to the Nations*](#) analyzed 2,110 occupational fraud cases that caused a total loss of more than \$3.6 billion.

The seriousness of the global fraud problem is why Crowe UAE announced that it will be participating in International Fraud Awareness Week, Nov. 12-18, 2023, as an official supporter to promote anti-fraud awareness and education. The movement, known commonly as Fraud Week, champions the need to proactively fight fraud and help safeguard business and investments from the growing fraud problem.

Crowe UAE joins hundreds of organizations who have partnered with the ACFE, the world's largest anti-fraud organization and premier provider of anti-fraud training and education, for the yearly Fraud Week campaign.

During Fraud Week, official supporters will engage in various activities, including: hosting fraud awareness training for employees and/or the community, conducting employee surveys to assess levels of fraud awareness within their organization, posting articles on company websites and in newsletters and teaming up with local media to highlight the problem of fraud.

Nadeem Maniar, Director – Fraud & Forensic Services at Crowe UAE, said that it is extremely important for each organization to support such initiative and spread awareness amongst their employees, clients and to the wider audience.

"Fraud awareness is the beacon that illuminates the dark alleys of deception, guarding the wealth and trust of nations. In a world where the shadows of fraud loom large, our collective vigilance is the key to unlocking the doors of a more honest and prosperous future."

ACFE president and CEO Bruce Dorris, J.D., CFE, CPA, said that the support of organizations around the world helps make Fraud Week an effective tool in raising anti-fraud awareness.

"Fraud is an issue that unfortunately affects people from all walks of life around the world and it takes many forms," said Dorris. "Whether it's a trusted employee stealing from a small business, or organized rings of fraudsters targeting seniors in our community, most people know someone who's been victimized by fraud. That's why it's so important for organizations to join in this fight together in order to raise awareness during this week. It is a serious problem that requires a proactive approach toward preventing it and educating people is the first step."

For more information about increasing awareness and reducing the risk of fraud during International Fraud Awareness Week, visit FraudWeek.com.

About Crowe UAE

Crowe UAE is a member firm of Crowe Global. A top 10 audit, tax, advisory and risk firm with a national presence to complement our global reach.

About the Association of Certified Fraud Examiners

Based in Austin, Texas, the ACFE is the world's largest anti-fraud organization and premier provider of anti-fraud training and education. Together with more than 90,000 members, the ACFE is reducing business fraud worldwide and inspiring public confidence in the integrity and objectivity within the profession. For more information, visit ACFE.com.